



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 19 December 2008

PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
October 2008

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for October 2008, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in October 2008, as compared to October 2007, fell by 6.5%. A year earlier, the annual rate of change was -0.4%.
- ❑ The average New Orders Index in Industry for the 12-month period November 2007 - October 2008, as compared to the 12-month period November 2006 - October 2007, rose by 1.9%. A year earlier, the corresponding average rate of change was 2.3%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 6.5% in October 2008, as compared to October 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 8.0%.
- Capital Goods turnover fell by 5.4%.
- Consumer Durables turnover fell by 4.5%.
- Consumer Non-Durables turnover fell by 3.0%.

In addition, the decrease of the New Orders Index in Industry by 6.5% in October 2008, as compared to October 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 7.3%.
- The New Orders Index in Industry for the non-domestic market fell by 5.7%.

The decrease of the New Orders Index in Industry for the non-domestic market by 5.7% in October 2008, as compared to October 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 14.2%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 0.6%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	135.9	145.4	146.0	-6.5	-0.4
D	Manufacturing	135.9	145.4	146.0	-6.5	-0.4
17	Textiles	77.4	84.1	88.6	-7.9	-5.1
18	Wearing apparel	99.4	97.5	104.3	2.0	-6.6
21	Pulp, paper and paper products	136.2	138.8	119.8	-1.9	15.8
24	Chemicals and chemical products	153.6	170.0	147.7	-9.6	15.1
27	Basic metals	194.4	203.5	231.9	-4.5	-12.2
28	Fabricated metal products	132.6	149.4	156.4	-11.2	-4.5
29	Machinery and equipment n. e. c.	134.0	133.9	119.8	0.1	11.8
30	Office machinery and computers	664.8	544.1	13.3	22.2	3999.5
31	Electrical machinery and apparatus n. e. c.	147.5	187.1	178.6	-21.2	4.8
32	Radio, television and communication equipment and apparatus	62.0	57.9	83.5	7.1	-30.7
33	Medical, precision and optical instruments	215.9	209.4	213.6	3.1	-2.0
34	Motor vehicles, trailers and semi-trailers	77.9	62.2	37.8	25.2	64.7
35	Other transport equipment	100.5	129.5	85.1	-22.4	52.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	155.5	169.1	172.8	-8.0	-2.1
3	Capital goods	107.3	113.4	115.2	-5.4	-1.5
4	Consumer Durables	107.7	112.7	105.3	-4.5	7.0
5	Consumer Non-Durables	121.0	124.7	118.9	-3.0	4.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	117.9	127.2	126.5	-7.3	0.5
D	Manufacturing	117.9	127.2	126.5	-7.3	0.5
17	Textiles	76.8	81.3	86.9	-5.5	-6.5
18	Wearing apparel	124.8	125.8	143.5	-0.8	-12.3
21	Pulp, paper and paper products	136.1	139.2	120.6	-2.3	15.4
24	Chemicals and chemical products	125.6	139.7	128.4	-10.1	8.8
27	Basic metals	161.7	175.5	188.0	-7.8	-6.6
28	Fabricated metal products	119.3	130.1	147.6	-8.2	-11.9
29	Machinery and equipment n. e. c.	110.0	111.9	98.1	-1.7	14.0
30	Office machinery and computers	630.7	501.8	16.7	25.7	2901.1
31	Electrical machinery and apparatus n. e. c.	117.6	151.7	128.3	-22.5	18.2
32	Radio, television and communication equipment and apparatus	45.6	41.3	67.5	10.3	-38.8
33	Medical, precision and optical instruments	185.9	172.5	155.9	7.8	10.6
34	Motor vehicles, trailers and semi-trailers	57.9	44.0	29.0	31.8	51.7
35	Other transport equipment	95.3	121.2	83.2	-21.4	45.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	129.4	143.9	140.4	-10.1	2.6
3	Capital goods	86.5	93.7	99.2	-7.7	-5.6
4	Consumer Durables	108.7	114.5	91.1	-5.1	25.7
5	Consumer Non-Durables	125.8	126.3	128.6	-0.4	-1.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	176.4	187.0	189.0	-5.7	-1.0
D	Manufacturing	176.4	187.0	189.0	-5.7	-1.0
17	Textiles	84.6	93.1	93.0	-9.1	0.1
18	Wearing apparel	76.1	71.3	70.3	6.7	1.5
21	Pulp, paper and paper products	135.0	134.1	103.6	0.7	29.5
24	Chemicals and chemical products	275.8	303.5	233.7	-9.1	29.9
27	Basic metals	233.2	238.2	280.5	-2.1	-15.1
28	Fabricated metal products	199.4	233.9	191.4	-14.7	22.2
29	Machinery and equipment n. e. c.	193.0	200.0	183.3	-3.5	9.1
30	Office machinery and computers	1228.9	1144.3	2.2	7.4	52067.9
31	Electrical machinery and apparatus n. e. c.	206.2	256.5	278.2	-19.6	-7.8
32	Radio, television and communication equipment and apparatus	102.2	98.4	122.6	3.9	-19.7
33	Medical, precision and optical instruments	239.6	240.3	265.0	-0.3	-9.3
34	Motor vehicles, trailers and semi-trailers	760.9	679.4	336.9	12.0	101.7
35	Other transport equipment	153.9	309.9	79.0	-50.3	292.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	203.7	216.3	230.7	-5.9	-6.2
3	Capital goods	203.9	210.8	190.0	-3.3	10.9
4	Consumer Durables	105.0	110.5	153.5	-5.0	-28.0
5	Consumer Non-Durables	110.4	118.6	98.4	-6.9	20.5

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	132.5	154.3	119.7	-14.2	28.9
D	Manufacturing	132.5	154.3	119.7	-14.2	28.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	145.4	176.1	133.8	-17.4	31.6
3	Capital goods	205.3	211.6	132.3	-3.0	59.9
4	Consumer Durables	102.6	96.9	169.3	5.9	-42.8
5	Consumer Non-Durables	95.7	107.2	83.6	-10.7	28.2

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	October 2008*	October 2007	October 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	239.5	240.9	301.1	-0.6	-20.0
D	Manufacturing	239.5	240.9	301.1	-0.6	-20.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	291.8	279.2	380.3	4.5	-26.6
3	Capital goods	191.7	229.1	240.5	-16.3	-4.8
4	Consumer Durables	86.6	116.4	86.7	-25.6	34.2
5	Consumer Non-Durables	143.2	146.4	141.4	-2.2	3.6

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2007	X	145.4	-0.4	127.2	0.5	187.0	-1.0
	XI	140.4	1.8	123.4	0.2	178.3	4.2
	XII	118.8	1.2	108.2	0.5	141.8	2.2
2008	I	121.1	-7.2	110.3	-0.1	144.5	-17.9
	II	138.1	1.6	114.3	-2.0	191.7	7.2
	III	140.6	-11.8	124.6	-7.5	176.2	-17.5
	IV	150.1	17.8	126.8	12.5	200.1	24.4
	V	155.2	8.0	124.7	-1.6	219.2	20.3
	VI	157.3	13.3	141.1	15.4	192.1	9.6
	VII	163.5	12.2	144.3	10.1	203.9	14.8
	VIII	94.4	-4.6	76.3	-12.0	132.9	4.8
	IX	144.9	-1.8	127.0	-1.5	184.1	-2.1
	*X	135.9	-6.5	117.9	-7.3	176.4	-5.7

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2007	X	187,0	-1,0	154,3	28,9	240,9	-20,0
	XI	178,3	4,2	134,3	6,3	244,9	2,9
	XII	141,8	2,2	103,9	2,2	193,8	-1,7
2008	I	144,5	-17,9	130,4	-1,7	160,5	-34,1
	II	191,7	7,2	157,2	14,3	248,7	0,8
	III	176,2	-17,5	139,1	-23,1	239,8	-13,8
	IV	200,1	24,4	139,1	11,3	298,2	38,0
	V	219,2	20,3	133,6	-6,3	351,6	39,1
	VI	192,1	9,6	149,0	10,9	257,3	7,1
	VII	203,9	14,8	145,2	0,8	291,1	28,3
	VIII	132,9	4,8	76,4	-11,8	219,1	14,5
	IX	184,1	-2,1	129,6	-5,2	275,3	1,5
	*X	176,4	-5,7	132,5	-14,2	239,5	-0,6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Nov.2007- Oct.2008*	Nov.2006- Oct.2007	Nov.2005- Oct.2006		
	Overall Index	138.4	135.7	132.6	1.9	2.3
D	Manufacturing	138.4	135.7	132.6	1.9	2.3
17	Textiles	64.3	74.6	73.9	-13.8	1.0
18	Wearing apparel	83.6	88.6	84.9	-5.7	4.4
21	Pulp, paper and paper products	128.0	122.4	113.0	4.5	8.3
24	Chemicals and chemical products	155.5	150.3	143.8	3.5	4.5
27	Basic metals	214.9	197.0	197.2	9.1	-0.1
28	Fabricated metal products	135.4	143.2	144.3	-5.5	-0.8
29	Machinery and equipment n. e. c.	132.5	128.3	125.2	3.2	2.4
30	Office machinery and computers	898.4	951.0	218.1	-5.5	336.1
31	Electrical machinery and apparatus n. e. c.	173.7	168.6	153.0	3.0	10.2
32	Radio, television and communication equipment and apparatus	50.1	51.8	68.0	-3.2	-23.9
33	Medical, precision and optical instruments	186.1	195.8	187.9	-5.0	4.2
34	Motor vehicles, trailers and semi-trailers	56.8	61.3	78.6	-7.4	-22.0
35	Other transport equipment	138.0	156.2	115.3	-11.7	35.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	166.4	158.1	153.0	5.3	3.3
3	Capital goods	105.2	111.4	113.9	-5.6	-2.2
4	Consumer Durables	104.4	103.8	101.9	0.6	1.9
5	Consumer Non-Durables	109.7	111.8	108.3	-1.9	3.2

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".