



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
September 2008

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for September 2008, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in September 2008, as compared to September 2007, fell by 2.2%. A year earlier, the annual rate of change was -3.4%.
- ❑ The average New Orders Index in Industry for the 12-month period October 2007 - September 2008, as compared to the 12-month period October 2006 - September 2007, rose by 2.5%. A year earlier, the corresponding average rate of change was 3.4%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 2.2% in September 2008, as compared to September 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 3.4%.
- Capital Goods turnover fell by 4.6%.
- Consumer Durables turnover rose by 5.6%.
- Consumer Non-Durables turnover rose by 3.0%.

In addition, the decrease of the New Orders Index in Industry by 2.2% in September 2008, as compared to September 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 3.0%.
- The New Orders Index in Industry for the non-domestic market fell by 0.4%.

The decrease of the New Orders Index in Industry for the non-domestic market by 0.4% in September 2008, as compared to September 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 3.4%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 2.9%.

For further information on data:

Karathanos Panagiotis

Mantas Panagiotis

Economic and Short-term Indicators Division

Tel: 0030 210 4852706, 0030 210 4852733

Fax: 0030 210 4852735

e-mail : karathap@statistics.gr

mandasp@statistics.gr

Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	144.4	147.6	152.9	-2.2	-3.4
D	Manufacturing	144.4	147.6	152.9	-2.2	-3.4
17	Textiles	75.3	80.0	80.9	-5.9	-1.2
18	Wearing apparel	91.4	92.1	94.4	-0.7	-2.5
21	Pulp, paper and paper products	125.8	126.7	115.2	-0.7	10.0
24	Chemicals and chemical products	167.6	153.6	148.9	9.1	3.2
27	Basic metals	212.7	227.8	278.4	-6.6	-18.2
28	Fabricated metal products	132.3	149.5	145.9	-11.5	2.5
29	Machinery and equipment n. e. c.	138.0	126.9	117.3	8.7	8.2
30	Office machinery and computers	991.3	1248.5	196.1	-20.6	536.8
31	Electrical machinery and apparatus n. e. c.	170.6	183.6	163.5	-7.1	12.3
32	Radio, television and communication equipment and apparatus	77.6	56.3	82.5	37.8	-31.8
33	Medical, precision and optical instruments	205.5	220.6	203.3	-6.8	8.5
34	Motor vehicles, trailers and semi-trailers	47.5	90.3	39.1	-47.5	131.0
35	Other transport equipment	174.1	191.6	114.6	-9.1	67.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	168.3	174.3	189.1	-3.4	-7.8
3	Capital goods	116.4	122.0	110.0	-4.6	10.9
4	Consumer Durables	121.3	114.8	116.0	5.6	-1.0
5	Consumer Non-Durables	119.0	115.6	115.0	3.0	0.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	125.0	128.9	126.3	-3.0	2.0
D	Manufacturing	125.0	128.9	126.3	-3.0	2.0
17	Textiles	72.0	77.1	84.8	-6.6	-9.0
18	Wearing apparel	136.2	132.4	129.5	2.9	2.2
21	Pulp, paper and paper products	125.5	126.6	116.8	-0.9	8.4
24	Chemicals and chemical products	134.4	126.6	125.0	6.2	1.3
27	Basic metals	171.7	187.8	201.5	-8.6	-6.8
28	Fabricated metal products	115.8	133.6	141.4	-13.3	-5.5
29	Machinery and equipment n. e. c.	125.6	110.5	95.8	13.7	15.4
30	Office machinery and computers	1006.5	1313.4	128.2	-23.4	924.7
31	Electrical machinery and apparatus n. e. c.	137.2	151.3	119.2	-9.3	26.9
32	Radio, television and communication equipment and apparatus	47.9	32.3	60.9	48.3	-47.0
33	Medical, precision and optical instruments	192.1	173.4	152.8	10.8	13.4
34	Motor vehicles, trailers and semi-trailers	40.8	77.8	36.0	-47.6	115.8
35	Other transport equipment	170.4	184.9	113.5	-7.8	63.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	136.2	143.6	143.7	-5.2	-0.1
3	Capital goods	97.0	107.0	95.0	-9.3	12.6
4	Consumer Durables	120.9	112.9	102.2	7.1	10.4
5	Consumer Non-Durables	129.3	121.5	123.5	6.4	-1.6

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	187.1	188.0	211.0	-0.4	-10.9
D	Manufacturing	187.1	188.0	211.0	-0.4	-10.9
17	Textiles	82.4	88.5	80.8	-6.9	9.5
18	Wearing apparel	53.2	58.3	63.9	-8.7	-8.8
21	Pulp, paper and paper products	124.3	122.0	94.1	1.9	29.6
24	Chemicals and chemical products	315.0	266.0	253.0	18.4	5.1
27	Basic metals	260.0	272.8	364.3	-4.7	-25.1
28	Fabricated metal products	209.1	216.4	170.4	-3.4	27.0
29	Machinery and equipment n. e. c.	169.3	176.1	184.2	-3.9	-4.4
30	Office machinery and computers	1280.6	1199.2	891.2	6.8	34.6
31	Electrical machinery and apparatus n. e. c.	237.4	247.2	251.9	-4.0	-1.9
32	Radio, television and communication equipment and apparatus	150.2	114.9	135.2	30.6	-15.0
33	Medical, precision and optical instruments	212.6	261.6	248.0	-18.7	5.5
34	Motor vehicles, trailers and semi-trailers	288.3	514.1	152.2	-43.9	237.8
35	Other transport equipment	186.4	286.6	69.6	-35.0	312.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	226.2	228.2	269.0	-0.9	-15.2
3	Capital goods	207.8	192.8	186.0	7.8	3.6
4	Consumer Durables	128.2	119.5	159.9	7.3	-25.3
5	Consumer Non-Durables	96.2	102.7	97.5	-6.4	5.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	132.1	136.7	123.8	-3.4	10.4
D	Manufacturing	132.1	136.7	123.8	-3.4	10.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	150.6	156.3	138.2	-3.6	13.1
3	Capital goods	190.9	187.5	127.5	1.8	47.1
4	Consumer Durables	129.8	94.6	178.1	37.1	-46.9
5	Consumer Non-Durables	83.9	93.2	88.4	-10.0	5.5

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	September 2008*	September 2007	September 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	278.9	271.1	351.8	2.9	-22.9
D	Manufacturing	278.9	271.1	351.8	2.9	-22.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	342.7	341.3	473.8	0.4	-28.0
3	Capital goods	250.3	217.3	238.4	15.2	-8.8
4	Consumer Durables	93.0	151.4	79.4	-38.5	90.8
5	Consumer Non-Durables	129.5	124.6	123.4	3.9	0.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 IX	147.6	-3.4	128.9	2.0	188.0	-10.9
X	145.4	-0.4	127.2	0.5	187.0	-1.0
XI	140.4	1.8	123.4	0.2	178.3	4.2
XII	118.8	1.2	108.2	0.5	141.8	2.2
2008 I	121.2	-7.2	110.3	-0.1	144.6	-17.9
II	138.3	1.8	114.7	-1.8	191.8	7.3
III	140.7	-11.8	124.7	-7.4	176.3	-17.5
IV	150.3	17.9	127.2	12.8	199.9	24.3
V	155.4	8.1	124.9	-1.5	219.3	20.3
VI	157.5	13.5	141.5	15.7	192.0	9.5
VII	163.4	12.1	144.2	10.1	203.7	14.7
VIII	94.5	-4.5	76.6	-11.7	132.7	4.7
*IX	144.4	-2.2	125.0	-3.0	187.1	-0.4

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 IX	188.0	-10.9	136.7	10.4	271.1	-22.9
X	187.0	-1.0	154.3	28.9	240.9	-20.0
XI	178.3	4.2	134.3	6.3	244.9	2.9
XII	141.8	2.2	103.9	2.2	193.8	-1.7
2008 I	144.6	-17.9	130.4	-1.7	160.8	-34.0
II	191.8	7.3	157.5	14.5	248.4	0.6
III	176.3	-17.5	139.1	-23.1	240.0	-13.7
IV	199.9	24.3	138.9	11.2	298.1	38.0
V	219.3	20.3	133.6	-6.3	351.9	39.2
VI	192.0	9.5	149.0	10.9	256.8	6.9
VII	203.7	14.7	145.3	0.8	290.2	27.9
VIII	132.7	4.7	76.5	-11.7	218.5	14.2
*IX	187.1	-0.4	132.1	-3.4	278.9	2.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII

**Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Oct.2007- Sep.2008*	Oct.2006- Sep.2007	Oct.2005- Sep.2006		
	Overall Index	139.2	135.8	131.3	2.5	3.4
D	Manufacturing	139.2	135.8	131.3	2.5	3.4
17	Textiles	65.0	75.0	73.5	-13.3	2.1
18	Wearing apparel	83.3	89.2	84.9	-6.6	5.1
21	Pulp, paper and paper products	128.1	120.8	112.4	6.0	7.5
24	Chemicals and chemical products	157.4	148.4	144.7	6.1	2.6
27	Basic metals	215.5	199.4	191.8	8.1	4.0
28	Fabricated metal products	136.5	143.8	143.3	-5.0	0.3
29	Machinery and equipment n. e. c.	132.5	127.1	125.1	4.2	1.6
30	Office machinery and computers	888.3	906.7	222.1	-2.0	308.3
31	Electrical machinery and apparatus n. e. c.	177.5	167.9	148.1	5.7	13.4
32	Radio, television and communication equipment and apparatus	49.8	53.9	66.0	-7.7	-18.2
33	Medical, precision and optical instruments	185.5	196.2	185.0	-5.4	6.0
34	Motor vehicles, trailers and semi-trailers	54.3	59.2	84.1	-8.4	-29.5
35	Other transport equipment	140.9	152.5	119.8	-7.6	27.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	167.5	158.4	149.8	5.8	5.7
3	Capital goods	105.5	111.5	114.2	-5.4	-2.4
4	Consumer Durables	104.8	103.2	101.2	1.6	2.0
5	Consumer Non-Durables	110.4	111.3	109.6	-0.8	1.6

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".