



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
August 2008

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for August 2008, according to provisional⁵ results, as follows:

- The New Orders Index in Industry (both domestic and non-domestic market) in August 2008, as compared to August 2007, fell by 4.0%. A year earlier, the annual rate of change was 2.2%.
- The average New Orders Index in Industry for the 12-month period September 2007 - August 2008, as compared to the 12-month period September 2006 - August 2007, rose by 2.4%. A year earlier, the corresponding average rate of change was 5.8%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 4.0% in August 2008, as compared to August 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover rose by 2.0%.
- Capital Goods turnover fell by 25.4%.
- Consumer Durables turnover fell by 13.6%.
- Consumer Non-Durables turnover fell by 3.2%.

In addition, the decrease of the New Orders Index in Industry by 4.0% in August 2008, as compared to August 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 11.3%.
- The New Orders Index in Industry for the non-domestic market rose by 5.5%.

The increase of the New Orders Index in Industry for the non-domestic market by 5.5% in August 2008, as compared to August 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 8.1%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 13.0%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	August 2008*	August 2007	August 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	95.0	99.0	96.8	-4.0	2.2
D	Manufacturing	95.0	99.0	96.8	-4.0	2.2
17	Textiles	30.4	34.7	41.7	-12.4	-16.7
18	Wearing apparel	63.4	76.2	69.4	-16.7	9.7
21	Pulp, paper and paper products	96.4	109.2	102.0	-11.7	7.1
24	Chemicals and chemical products	105.2	97.3	96.8	8.1	0.5
27	Basic metals	150.2	142.7	139.5	5.2	2.3
28	Fabricated metal products	114.7	119.2	133.5	-3.8	-10.8
29	Machinery and equipment n. e. c.	88.1	101.5	101.0	-13.2	0.5
30	Office machinery and computers	728.5	1152.1	46.6	-36.8	2371.6
31	Electrical machinery and apparatus n. e. c.	111.5	115.7	108.9	-3.6	6.2
32	Radio, television and communication equipment and apparatus	25.6	38.0	59.5	-32.8	-36.1
33	Medical, precision and optical instruments	128.0	101.9	119.7	25.7	-14.9
34	Motor vehicles, trailers and semi-trailers	21.8	79.5	23.1	-72.6	244.1
35	Other transport equipment	86.6	119.4	62.6	-27.5	90.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	120.8	118.4	117.5	2.0	0.8
3	Capital goods	62.0	83.1	77.4	-25.4	7.4
4	Consumer Durables	86.0	99.5	101.5	-13.6	-2.0
5	Consumer Non-Durables	68.0	70.2	67.8	-3.2	3.6

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II
Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	August 2008*	August 2007	August 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	76.9	86.8	85.1	-11.3	2.0
D	Manufacturing	76.9	86.8	85.1	-11.3	2.0
17	Textiles	26.2	29.0	39.4	-9.6	-26.4
18	Wearing apparel	78.3	89.3	78.6	-12.3	13.6
21	Pulp, paper and paper products	96.1	108.9	103.0	-11.7	5.7
24	Chemicals and chemical products	74.8	79.1	78.3	-5.4	1.1
27	Basic metals	107.5	127.3	120.9	-15.5	5.3
28	Fabricated metal products	117.4	107.4	136.3	9.3	-21.2
29	Machinery and equipment n. e. c.	67.6	80.4	86.1	-16.0	-6.6
30	Office machinery and computers	628.8	1121.0	17.3	-43.9	6367.7
31	Electrical machinery and apparatus n. e. c.	87.5	89.3	73.7	-2.1	21.1
32	Radio, television and communication equipment and apparatus	12.8	14.6	36.7	-12.5	-60.3
33	Medical, precision and optical instruments	90.6	96.9	124.8	-6.5	-22.3
34	Motor vehicles, trailers and semi-trailers	18.0	73.9	20.6	-75.6	258.9
35	Other transport equipment	84.8	116.1	61.2	-27.0	89.9
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	95.5	102.4	101.7	-6.7	0.7
3	Capital goods	49.3	69.2	64.5	-28.8	7.3
4	Consumer Durables	84.8	95.4	91.6	-11.1	4.1
5	Consumer Non-Durables	63.8	69.9	69.3	-8.8	0.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	August 2008*	August 2007	August 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	133.6	126.7	123.2	5.5	2.8
D	Manufacturing	133.6	126.7	123.2	5.5	2.8
17	Textiles	35.4	40.4	42.3	-12.4	-4.4
18	Wearing apparel	49.2	62.1	59.8	-20.8	3.9
21	Pulp, paper and paper products	91.8	101.2	83.5	-9.3	21.2
24	Chemicals and chemical products	238.2	182.6	181.0	30.5	0.9
27	Basic metals	201.8	161.9	163.0	24.6	-0.7
28	Fabricated metal products	110.8	180.1	133.7	-38.5	34.7
29	Machinery and equipment n. e. c.	133.6	160.9	143.0	-17.0	12.5
30	Office machinery and computers	1898.3	1902.2	286.7	-0.2	563.4
31	Electrical machinery and apparatus n. e. c.	158.6	167.8	179.7	-5.4	-6.7
32	Radio, television and communication equipment and apparatus	56.9	95.4	115.3	-40.4	-17.3
33	Medical, precision and optical instruments	162.5	103.7	110.2	56.7	-5.9
34	Motor vehicles, trailers and semi-trailers	155.1	272.0	113.6	-43.0	139.4
35	Other transport equipment	116.8	135.4	79.8	-13.8	69.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	166.2	149.1	147.2	11.5	1.2
3	Capital goods	120.4	151.9	138.3	-20.7	9.9
4	Consumer Durables	83.8	109.3	127.6	-23.3	-14.4
5	Consumer Non-Durables	71.9	66.7	61.7	7.8	8.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	August 2008*	August 2007	August 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	79.5	86.6	82.0	-8.1	5.6
D	Manufacturing	79.5	86.6	82.0	-8.1	5.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	85.5	97.8	94.7	-12.6	3.2
3	Capital goods	108.7	141.4	91.9	-23.1	54.0
4	Consumer Durables	80.3	96.8	137.3	-17.1	-29.5
5	Consumer Non-Durables	61.7	51.9	48.3	18.8	7.5

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	August 2008*	August 2007	August 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	216.2	191.3	189.2	13.0	1.1
D	Manufacturing	216.2	191.3	189.2	13.0	1.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	291.4	227.2	228.4	28.2	-0.5
3	Capital goods	126.7	176.4	170.1	-28.2	3.7
4	Consumer Durables	98.2	109.8	75.7	-10.5	45.0
5	Consumer Non-Durables	93.0	104.2	98.8	-10.8	5.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 VIII	99.0	2.2	86.8	2.0	126.7	2.8
IX	147.6	-3.4	128.9	2.0	188.0	-10.9
X	145.4	-0.4	127.2	0.5	187.0	-1.0
XI	140.4	1.8	123.4	0.2	178.3	4.2
XII	118.8	1.2	108.2	0.5	141.8	2.2
2008 I	121.1	-7.2	110.3	-0.1	144.6	-17.9
II	138.3	1.8	114.7	-1.8	191.8	7.3
III	140.7	-11.8	124.7	-7.5	176.4	-17.5
IV	150.5	18.1	127.7	13.3	199.5	24.0
V	155.3	8.1	124.9	-1.5	219.2	20.2
VI	157.7	13.6	142.0	16.1	191.2	9.1
VII	163.3	12.0	144.1	10.0	203.5	14.6
*VIII	95.0	-4.0	76.9	-11.3	133.6	5.5

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 VIII	126.7	2.8	86.6	5.6	191.3	1.1
IX	188.0	-10.9	136.7	10.4	271.1	-22.9
X	187.0	-1.0	154.3	28.9	240.9	-20.0
XI	178.3	4.2	134.3	6.3	244.9	2.9
XII	141.8	2.2	103.9	2.2	193.8	-1.7
2008 I	144.6	-17.9	130.4	-1.7	160.8	-34.0
II	191.8	7.3	157.5	14.5	248.4	0.6
III	176.4	-17.5	139.0	-23.2	240.3	-13.6
IV	199.5	24.0	138.9	11.1	296.9	37.4
V	219.2	20.2	133.6	-6.3	351.4	39.0
VI	191.2	9.1	149.0	10.9	254.9	6.1
VII	203.5	14.6	145.1	0.7	290.2	27.9
*VIII	133.6	5.5	79.5	-8.1	216.2	13.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)

(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Sep.2007-Aug.2008*	Sep.2006-Aug.2007	Sep.2005-Aug.2006		
	Overall Index	139.5	136.2	128.7	2.4	5.8
D	Manufacturing	139.5	136.2	128.7	2.4	5.8
17	Textiles	65.6	75.1	72.8	-12.7	3.2
18	Wearing apparel	83.4	89.4	85.7	-6.8	4.3
21	Pulp, paper and paper products	128.0	119.9	112.0	6.8	7.0
24	Chemicals and chemical products	156.2	148.0	143.8	5.5	2.9
27	Basic metals	217.1	203.6	181.2	6.6	12.4
28	Fabricated metal products	137.9	143.5	142.2	-3.9	0.9
29	Machinery and equipment n. e. c.	131.4	126.3	126.2	4.1	0.1
30	Office machinery and computers	909.8	819.0	211.2	11.1	287.7
31	Electrical machinery and apparatus n. e. c.	178.2	166.2	145.2	7.2	14.5
32	Radio, television and communication equipment and apparatus	48.0	56.1	65.0	-14.4	-13.7
33	Medical, precision and optical instruments	186.2	194.7	180.8	-4.4	7.7
34	Motor vehicles, trailers and semi-trailers	57.9	55.0	87.0	5.3	-36.8
35	Other transport equipment	142.6	146.1	121.9	-2.4	19.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	168.1	159.6	145.0	5.3	10.1
3	Capital goods	105.9	110.5	114.1	-4.2	-3.2
4	Consumer Durables	104.3	103.3	101.1	1.0	2.2
5	Consumer Non-Durables	110.1	111.3	109.2	-1.0	1.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".