



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
July 2008

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for July 2008, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in July 2008, as compared to July 2007, rose by 11.4%. A year earlier, the annual rate of change was –0.6%.
- ❑ The average New Orders Index in Industry for the 12-month period August 2007 - July 2008, as compared to the 12-month period August 2006 - July 2007, rose by 2.7%. A year earlier, the corresponding average rate of change was 5.1%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The increase of the New Orders Index in Industry by 11.4% in July 2008, as compared to July 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover rose by 20.1%.
- Capital Goods turnover fell by 5.9%.
- Consumer Durables turnover fell by 1.8%.
- Consumer Non-Durables turnover rose by 0.3%.

In addition, the increase of the New Orders Index in Industry by 11.4% in July 2008, as compared to July 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market rose by 8.5%.
- The New Orders Index in Industry for the non-domestic market rose by 15.4%.

The increase of the New Orders Index in Industry for the non-domestic market by 15.4% in July 2008, as compared to July 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 1.4%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 29.2%.

For further information on data:

Karathanos Panagiotis

Mantas Panagiotis

Economic and Short-term Indicators Division

Tel: 0030 210 4852706, 0030 210 4852733

Fax: 0030 210 4852735

e-mail : karathap@statistics.gr

mandasp@statistics.gr

Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	162.4	145.8	146.6	11.4	-0.6
D	Manufacturing	162.4	145.8	146.6	11.4	-0.6
17	Textiles	64.8	77.0	75.2	-15.8	2.4
18	Wearing apparel	77.2	87.7	79.6	-12.0	10.2
21	Pulp, paper and paper products	141.7	129.3	114.3	9.6	13.2
24	Chemicals and chemical products	206.0	180.4	175.4	14.2	2.8
27	Basic metals	259.7	201.4	240.7	28.9	-16.3
28	Fabricated metal products	176.0	161.0	149.8	9.3	7.5
29	Machinery and equipment n. e. c.	144.2	142.4	135.8	1.3	4.8
30	Office machinery and computers	872.5	831.4	103.3	4.9	705.2
31	Electrical machinery and apparatus n. e. c.	203.8	185.6	155.1	9.8	19.6
32	Radio, television and communication equipment and apparatus	30.3	36.8	53.7	-17.7	-31.4
33	Medical, precision and optical instruments	204.2	206.2	221.5	-1.0	-6.9
34	Motor vehicles, trailers and semi-trailers	48.1	55.0	29.8	-12.6	84.3
35	Other transport equipment	123.9	169.9	94.4	-27.0	80.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	203.8	169.6	175.8	20.1	-3.5
3	Capital goods	101.1	107.4	101.1	-5.9	6.3
4	Consumer Durables	126.6	128.9	114.6	-1.8	12.5
5	Consumer Non-Durables	128.7	128.3	125.3	0.3	2.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	142.1	131.0	124.3	8.5	5.4
D	Manufacturing	142.1	131.0	124.3	8.5	5.4
17	Textiles	47.4	64.8	65.1	-26.9	-0.4
18	Wearing apparel	81.9	88.2	77.7	-7.1	13.4
21	Pulp, paper and paper products	141.3	128.4	115.5	10.1	11.2
24	Chemicals and chemical products	169.6	159.1	149.6	6.6	6.4
27	Basic metals	233.9	190.2	193.3	23.0	-1.6
28	Fabricated metal products	167.3	137.1	151.8	22.0	-9.7
29	Machinery and equipment n. e. c.	117.3	108.8	106.2	7.8	2.4
30	Office machinery and computers	806.7	775.9	76.0	4.0	920.5
31	Electrical machinery and apparatus n. e. c.	165.2	168.7	125.7	-2.1	34.2
32	Radio, television and communication equipment and apparatus	24.8	25.2	36.7	-1.4	-31.4
33	Medical, precision and optical instruments	182.1	172.1	144.8	5.8	18.8
34	Motor vehicles, trailers and semi-trailers	37.9	38.0	26.6	-0.2	42.9
35	Other transport equipment	117.3	164.4	84.4	-28.7	94.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	173.2	150.3	144.3	15.2	4.2
3	Capital goods	86.2	88.7	84.2	-2.9	5.4
4	Consumer Durables	124.1	122.7	99.2	1.1	23.7
5	Consumer Non-Durables	133.7	132.7	124.7	0.8	6.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	204.9	177.6	193.9	15.4	-8.4
D	Manufacturing	204.9	177.6	193.9	15.4	-8.4
17	Textiles	85.0	90.0	86.1	-5.5	4.5
18	Wearing apparel	71.9	86.2	80.7	-16.6	6.9
21	Pulp, paper and paper products	137.2	124.5	97.3	10.2	28.0
24	Chemicals and chemical products	374.2	272.5	285.4	37.3	-4.5
27	Basic metals	287.4	215.4	293.6	33.4	-26.6
28	Fabricated metal products	201.1	260.0	149.5	-22.7	74.0
29	Machinery and equipment n. e. c.	206.3	230.1	221.0	-10.4	4.1
30	Office machinery and computers	1818.0	1674.4	288.7	8.6	480.0
31	Electrical machinery and apparatus n. e. c.	279.8	217.8	214.6	28.5	1.5
32	Radio, television and communication equipment and apparatus	43.8	65.4	95.4	-33.0	-31.4
33	Medical, precision and optical instruments	220.0	233.6	291.3	-5.8	-19.8
34	Motor vehicles, trailers and semi-trailers	395.1	625.0	155.3	-36.8	302.4
35	Other transport equipment	307.3	295.6	406.1	4.0	-27.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	259.0	205.2	231.9	26.3	-11.5
3	Capital goods	168.1	195.4	181.6	-14.0	7.6
4	Consumer Durables	126.5	143.6	163.3	-11.9	-12.1
5	Consumer Non-Durables	108.4	111.1	117.4	-2.4	-5.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	146.2	144.1	139.1	1.4	3.6
D	Manufacturing	146.2	144.1	139.1	1.4	3.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	167.6	161.1	148.4	4.0	8.6
3	Capital goods	169.0	179.6	142.7	-5.9	25.8
4	Consumer Durables	113.7	119.6	175.7	-4.9	-31.9
5	Consumer Non-Durables	103.9	106.8	115.7	-2.6	-7.7

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	July 2008*	July 2007	July 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	293.2	226.9	288.3	29.2	-21.3
D	Manufacturing	293.2	226.9	288.3	29.2	-21.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	402.6	274.2	365.0	46.8	-24.9
3	Capital goods	160.8	201.9	244.7	-20.3	-17.5
4	Consumer Durables	119.6	159.3	92.0	-24.9	73.2
5	Consumer Non-Durables	116.7	114.9	116.4	1.6	-1.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 VII	145.8	-0.6	131.0	5.4	177.6	-8.4
VIII	99.0	2.2	86.8	2.0	126.7	2.8
IX	147.6	-3.4	128.9	2.0	188.0	-10.9
X	145.4	-0.4	127.2	0.5	187.0	-1.0
XI	140.4	1.8	123.4	0.2	178.3	4.2
XII	118.8	1.2	108.2	0.5	141.8	2.2
2008 I	121.1	-7.2	110.2	-0.1	144.6	-17.9
II	138.3	1.8	114.7	-1.7	191.7	7.3
III	140.7	-11.8	124.6	-7.5	176.4	-17.5
IV	150.0	17.6	127.1	12.8	199.2	23.9
V	155.6	8.2	124.8	-1.5	220.0	20.7
VI	157.4	13.4	141.5	15.7	191.7	9.3
*VII	162.4	11.4	142.1	8.5	204.9	15.4

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 VII	177.6	-8.4	144.1	3.6	226.9	-21.3
VIII	126.7	2.8	86.6	5.6	191.3	1.1
IX	188.0	-10.9	136.7	10.4	271.1	-22.9
X	187.0	-1.0	154.3	28.9	240.9	-20.0
XI	178.3	4.2	134.3	6.3	244.9	2.9
XII	141.8	2.2	103.9	2.2	193.8	-1.7
2008 I	144.6	-17.9	130.4	-1.7	160.8	-34.0
II	191.7	7.3	157.5	14.5	248.4	0.6
III	176.4	-17.5	139.0	-23.2	240.2	-13.6
IV	199.2	23.9	138.9	11.1	296.3	37.1
V	220.0	20.7	133.7	-6.2	353.5	39.8
VI	191.7	9.3	148.9	10.8	256.5	6.8
*VII	204.9	15.4	146.2	1.4	293.2	29.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII

**Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Aug.2007-Jul.2008*	Aug.2006-Jul.2007	Aug.2005-Jul.2006		
	Overall Index	139.7	136.0	129.4	2.7	5.1
D	Manufacturing	139.7	136.0	129.4	2.7	5.1
17	Textiles	65.9	75.7	73.5	-13.0	3.0
18	Wearing apparel	84.5	88.8	85.9	-4.9	3.4
21	Pulp, paper and paper products	129.2	119.3	111.9	8.4	6.6
24	Chemicals and chemical products	155.6	148.0	148.2	5.1	-0.2
27	Basic metals	216.2	203.4	179.7	6.3	13.2
28	Fabricated metal products	138.3	144.7	140.6	-4.4	2.9
29	Machinery and equipment n. e. c.	132.4	126.3	125.9	4.8	0.3
30	Office machinery and computers	945.1	726.9	211.9	30.0	243.0
31	Electrical machinery and apparatus n. e. c.	176.9	165.6	144.4	6.8	14.7
32	Radio, television and communication equipment and apparatus	49.1	57.9	65.2	-15.3	-11.2
33	Medical, precision and optical instruments	184.0	196.2	185.2	-6.2	6.0
34	Motor vehicles, trailers and semi-trailers	63.6	50.3	90.0	26.5	-44.2
35	Other transport equipment	145.4	141.3	127.6	2.9	10.7
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	167.8	159.5	144.4	5.2	10.5
3	Capital goods	107.4	110.1	114.7	-2.5	-4.0
4	Consumer Durables	105.5	103.5	101.0	1.9	2.5
5	Consumer Non-Durables	110.4	111.1	112.8	-0.6	-1.6

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".