



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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**PRESS RELEASE**  
**New Orders Index in Industry<sup>1,2,3,4</sup>**  
**May 2008**

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for May 2008, according to provisional<sup>5</sup> results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in May 2008, as compared to May 2007, rose by 8.0%. A year earlier, the annual rate of change was –5.2%.
- ❑ The average New Orders Index in Industry for the 12-month period June 2007 - May 2008, as compared to the 12-month period June 2006 - May 2007, fell by 0.4%. A year earlier, the corresponding average rate of change was 9.2%.

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<sup>1</sup> The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

<sup>3</sup> The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

<sup>4</sup> The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The increase of the New Orders Index in Industry by 8.0% in May 2008, as compared to May 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover rose by 22.3%.
- Capital Goods turnover fell by 17.6%.
- Consumer Durables turnover fell by 11.0%.
- Consumer Non-Durables turnover fell by 8.8%.

In addition, the increase of the New Orders Index in Industry by 8.0% in May 2008, as compared to May 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 1.9%.
- The New Orders Index in Industry for the non-domestic market rose by 20.7%.

The increase of the New Orders Index in Industry for the non-domestic market by 20.7% in May 2008, as compared to May 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries fell by 5.9%.
- The New Orders Index in Industry for the non-Eurozone countries rose by 39.6%.

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**Table I**  
**Annual rates of change of the New Orders Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	155.3	143.7	151.6	8.0	-5.2
<b>D</b>	<b>Manufacturing</b>	155.3	143.7	151.6	8.0	-5.2
<b>17</b>	Textiles	63.6	79.9	81.6	-20.4	-2.1
<b>18</b>	Wearing apparel	74.3	82.5	76.7	-9.9	7.6
<b>21</b>	Pulp, paper and paper products	128.2	128.8	126.3	-0.4	2.0
<b>24</b>	Chemicals and chemical products	163.2	167.2	167.5	-2.4	-0.1
<b>27</b>	Basic metals	287.7	192.6	233.2	49.4	-17.4
<b>28</b>	Fabricated metal products	127.6	163.3	157.5	-21.9	3.7
<b>29</b>	Machinery and equipment n. e. c.	137.0	145.5	150.0	-5.8	-3.1
<b>30</b>	Office machinery and computers	556.8	891.6	321.7	-37.5	177.1
<b>31</b>	Electrical machinery and apparatus n. e. c.	193.5	190.9	185.6	1.4	2.8
<b>32</b>	Radio, television and communication equipment and apparatus	41.1	48.6	73.2	-15.5	-33.6
<b>33</b>	Medical, precision and optical instruments	232.4	224.6	220.3	3.4	1.9
<b>34</b>	Motor vehicles, trailers and semi-trailers	59.5	49.0	96.2	21.3	-49.0
<b>35</b>	Other transport equipment	163.3	222.1	119.4	-26.5	86.0
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	199.0	162.7	179.5	22.3	-9.4
<b>3</b>	Capital goods	105.8	128.4	128.0	-17.6	0.3
<b>4</b>	Consumer Durables	98.3	110.4	108.1	-11.0	2.1
<b>5</b>	Consumer Non-Durables	109.4	119.9	116.4	-8.8	3.0

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".

**Table II****Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	124.3	126.7	133.2	-1.9	-4.8
<b>D</b>	<b>Manufacturing</b>	124.3	126.7	133.2	-1.9	-4.8
<b>17</b>	Textiles	55.4	67.3	73.1	-17.7	-7.9
<b>18</b>	Wearing apparel	91.2	93.9	91.1	-2.9	3.0
<b>21</b>	Pulp, paper and paper products	128.8	129.1	126.9	-0.2	1.7
<b>24</b>	Chemicals and chemical products	138.2	142.8	142.0	-3.2	0.5
<b>27</b>	Basic metals	204.8	175.2	215.8	16.9	-18.8
<b>28</b>	Fabricated metal products	118.6	149.9	152.4	-20.9	-1.6
<b>29</b>	Machinery and equipment n. e. c.	104.5	110.4	109.7	-5.4	0.7
<b>30</b>	Office machinery and computers	530.9	747.1	198.3	-28.9	276.7
<b>31</b>	Electrical machinery and apparatus n. e. c.	146.8	147.2	116.5	-0.3	26.3
<b>32</b>	Radio, television and communication equipment and apparatus	25.7	25.3	49.5	1.7	-48.9
<b>33</b>	Medical, precision and optical instruments	183.8	182.6	156.1	0.6	17.0
<b>34</b>	Motor vehicles, trailers and semi-trailers	35.5	30.2	95.1	17.5	-68.2
<b>35</b>	Other transport equipment	151.9	210.4	111.6	-27.8	88.4
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	151.9	141.1	156.3	7.6	-9.7
<b>3</b>	Capital goods	83.1	108.6	108.2	-23.5	0.3
<b>4</b>	Consumer Durables	88.6	97.4	86.5	-9.0	12.6
<b>5</b>	Consumer Non-Durables	111.2	118.1	115.0	-5.9	2.7

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

**Table III****Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	220.1	182.2	193.3	20.7	-5.7
<b>D</b>	<b>Manufacturing</b>	220.1	182.2	193.3	20.7	-5.7
<b>17</b>	Textiles	73.3	95.3	92.1	-23.1	3.5
<b>18</b>	Wearing apparel	60.2	72.8	63.7	-17.3	14.4
<b>21</b>	Pulp, paper and paper products	119.1	116.9	115.4	1.8	1.3
<b>24</b>	Chemicals and chemical products	263.8	271.2	280.7	-2.7	-3.4
<b>27</b>	Basic metals	381.2	216.0	250.5	76.4	-13.7
<b>28</b>	Fabricated metal products	168.4	218.6	178.7	-23.0	22.3
<b>29</b>	Machinery and equipment n. e. c.	226.9	250.2	281.9	-9.3	-11.2
<b>30</b>	Office machinery and computers	991.5	2518.1	1423.1	-60.6	77.0
<b>31</b>	Electrical machinery and apparatus n. e. c.	281.3	277.9	323.3	1.2	-14.0
<b>32</b>	Radio, television and communication equipment and apparatus	78.5	105.5	131.2	-25.5	-19.6
<b>33</b>	Medical, precision and optical instruments	274.7	260.6	278.0	5.4	-6.3
<b>34</b>	Motor vehicles, trailers and semi-trailers	866.6	704.5	141.0	23.0	399.6
<b>35</b>	Other transport equipment	529.7	586.9	338.5	-9.7	73.4
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	279.8	203.7	223.0	37.3	-8.6
<b>3</b>	Capital goods	209.8	226.7	228.2	-7.5	-0.7
<b>4</b>	Consumer Durables	133.6	150.4	176.6	-11.1	-14.9
<b>5</b>	Consumer Non-Durables	99.9	117.0	112.3	-14.6	4.2

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

**Table IV****Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	134.2	142.6	140.8	-5.9	1.3
D	Manufacturing	134.2	142.6	140.8	-5.9	1.3
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods	144.5	156.8	143.9	-7.9	9.0
3	Capital goods	228.8	208.9	218.8	9.5	-4.5
4	Consumer Durables	132.0	119.4	192.6	10.5	-38.0
5	Consumer Non-Durables	94.7	104.0	111.8	-9.0	-7.0

\*Provisional data

**Table V****Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	May 2008*	May 2007	May 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	352.8	252.8	279.2	39.6	-9.5
D	Manufacturing	352.8	252.8	279.2	39.6	-9.5
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods	490.4	278.1	347.3	76.3	-19.9
3	Capital goods	206.0	278.6	256.2	-26.1	8.7
4	Consumer Durables	100.6	177.7	107.6	-43.4	65.2
5	Consumer Non-Durables	111.9	152.9	109.0	-26.8	40.2

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

**Table VI**  
**Evolution of the New Orders Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 V	143.7	-5.2	126.7	-4.8	182.2	-5.7
VI	138.8	-8.9	122.3	-7.1	175.3	-11.6
VII	145.8	-0.6	131.0	5.4	177.6	-8.4
VIII	99.0	2.2	86.8	2.0	126.7	2.8
IX	147.6	-3.4	128.9	2.0	188.0	-10.9
X	145.4	-0.4	127.2	0.5	187.0	-1.0
XI	140.4	1.8	123.4	0.2	178.3	4.2
XII	118.8	1.2	108.2	0.5	141.8	2.2
2008 I	121.2	-7.1	110.4	0.0	144.6	-17.9
II	138.0	1.6	114.2	-2.1	191.9	7.3
III	140.6	-11.8	124.5	-7.6	176.5	-17.4
IV	150.1	17.8	127.4	13.1	198.9	23.7
*V	155.3	8.0	124.3	-1.9	220.1	20.7

\*Provisional data

**Table VII**  
**Evolution of the New Orders Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 V	182.2	-5.7	142.6	1.3	252.8	-9.5
VI	175.3	-11.6	134.3	-4.4	240.2	-18.4
VII	177.6	-8.4	144.1	3.6	226.9	-21.3
VIII	126.7	2.8	86.6	5.6	191.3	1.1
IX	188.0	-10.9	136.7	10.4	271.1	-22.9
X	187.0	-1.0	154.3	28.9	240.9	-20.0
XI	178.3	4.2	134.3	6.3	244.9	2.9
XII	141.8	2.2	103.9	2.2	193.8	-1.7
2008 I	144.6	-17.9	129.9	-2.2	161.6	-33.6
II	191.9	7.3	157.2	14.3	248.8	0.8
III	176.5	-17.4	138.6	-23.4	241.3	-13.2
IV	198.9	23.7	138.6	10.9	295.8	36.9
*V	220.1	20.7	134.2	-5.9	352.8	39.6

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**

**Average indices and rates of change (%) of the 12-month periods  
of New Orders Index in Industry (Total Market)**  
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Jun.2007- May 2008*	Jun.2006- May 2007	Jun.2005- May 2006		
	<b>Overall Index</b>	136.7	137.2	125.7	-0.4	9.2
<b>D</b>	<b>Manufacturing</b>	136.7	137.2	125.7	-0.4	9.2
<b>17</b>	Textiles	68.3	75.5	73.7	-9.6	2.4
<b>18</b>	Wearing apparel	86.4	88.1	86.9	-2.0	1.4
<b>21</b>	Pulp, paper and paper products	127.1	117.4	110.4	8.3	6.3
<b>24</b>	Chemicals and chemical products	151.1	148.9	143.6	1.5	3.7
<b>27</b>	Basic metals	205.6	210.6	168.7	-2.4	24.9
<b>28</b>	Fabricated metal products	136.6	144.0	141.7	-5.1	1.6
<b>29</b>	Machinery and equipment n. e. c.	131.7	127.0	121.3	3.7	4.7
<b>30</b>	Office machinery and computers	929.7	599.9	180.7	55.0	232.0
<b>31</b>	Electrical machinery and apparatus n. e. c.	173.4	161.4	137.7	7.4	17.3
<b>32</b>	Radio, television and communication equipment and apparatus	49.6	61.0	64.9	-18.6	-6.1
<b>33</b>	Medical, precision and optical instruments	184.0	199.3	170.5	-7.7	16.9
<b>34</b>	Motor vehicles, trailers and semi-trailers	62.8	51.4	92.8	22.1	-44.6
<b>35</b>	Other transport equipment	155.6	129.6	135.6	20.1	-4.4
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	161.8	161.7	138.3	0.0	16.9
<b>3</b>	Capital goods	108.3	110.3	114.5	-1.8	-3.6
<b>4</b>	Consumer Durables	105.7	102.1	99.6	3.5	2.6
<b>5</b>	Consumer Non-Durables	110.3	111.1	111.2	-0.8	0.0

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".