



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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**PRESS RELEASE**  
**New Orders Index in Industry<sup>1,2,3,4</sup>**  
**February 2008**

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for February 2008, according to provisional<sup>5</sup> results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in February 2008, as compared to February 2007, rose by 1.1%. A year earlier, the annual rate of change was 7.5%.
- ❑ The average New Orders Index in Industry for the 12-month period March 2007 - February 2008, as compared to the 12-month period March 2006 - February 2007, fell by 0.7%. A year earlier, the corresponding average rate of change was 12.8%.

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<sup>1</sup> The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

<sup>3</sup> The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

<sup>4</sup> The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The increase of the New Orders Index in Industry by 1.1% in February 2008, as compared to February 2007, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover rose by 4.7%.
- Capital Goods turnover fell by 5.2%.
- Consumer Durables turnover rose by 5.6%.
- Consumer Non-Durables turnover fell by 5.8%.

In addition, the increase of the New Orders Index in Industry by 1.1% in February 2008, as compared to February 2007, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 3.7%.
- The New Orders Index in Industry for the non-domestic market rose by 8.0%.

The increase of the New Orders Index in Industry for the non-domestic market by 8.0% in February 2008, as compared to February 2007, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 16.8%.
- The New Orders Index in Industry for the non-Eurozone countries remained stable.

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**Table I**  
**Annual rates of change of the New Orders Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	137.3	135.8	126.4	1.1	7.5
<b>D</b>	<b>Manufacturing</b>	137.3	135.8	126.4	1.1	7.5
<b>17</b>	Textiles	69.1	79.4	70.8	-13.0	12.1
<b>18</b>	Wearing apparel	90.4	93.4	82.7	-3.1	13.0
<b>21</b>	Pulp, paper and paper products	124.1	117.8	114.0	5.4	3.3
<b>24</b>	Chemicals and chemical products	155.2	154.5	145.8	0.5	5.9
<b>27</b>	Basic metals	212.4	201.6	175.8	5.4	14.7
<b>28</b>	Fabricated metal products	122.7	126.3	145.2	-2.9	-13.0
<b>29</b>	Machinery and equipment n. e. c.	130.9	134.6	114.6	-2.7	17.4
<b>30</b>	Office machinery and computers	1267.0	1751.4	356.3	-27.7	391.6
<b>31</b>	Electrical machinery and apparatus n. e. c.	179.5	160.7	135.7	11.7	18.4
<b>32</b>	Radio, television and communication equipment and apparatus	34.9	38.9	67.2	-10.4	-42.1
<b>33</b>	Medical, precision and optical instruments	193.1	202.4	175.4	-4.6	15.4
<b>34</b>	Motor vehicles, trailers and semi-trailers	55.2	38.3	44.9	44.4	-14.8
<b>35</b>	Other transport equipment	148.4	158.3	153.6	-6.2	3.1
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	167.9	160.4	143.2	4.7	12.0
<b>3</b>	Capital goods	96.7	102.0	109.9	-5.2	-7.2
<b>4</b>	Consumer Durables	120.5	114.1	104.9	5.6	8.7
<b>5</b>	Consumer Non-Durables	107.0	113.5	106.3	-5.8	6.8

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".

**Table II****Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	112.5	116.8	116.2	-3.7	0.5
<b>D</b>	<b>Manufacturing</b>	112.5	116.8	116.2	-3.7	0.5
<b>17</b>	Textiles	58.3	68.9	63.5	-15.3	8.5
<b>18</b>	Wearing apparel	97.3	100.1	90.5	-2.8	10.6
<b>21</b>	Pulp, paper and paper products	124.0	117.0	113.2	6.0	3.3
<b>24</b>	Chemicals and chemical products	126.4	129.6	128.2	-2.4	1.1
<b>27</b>	Basic metals	170.4	181.1	180.1	-6.0	0.6
<b>28</b>	Fabricated metal products	95.0	110.2	133.1	-13.8	-17.2
<b>29</b>	Machinery and equipment n. e. c.	108.2	101.1	90.2	7.1	12.1
<b>30</b>	Office machinery and computers	863.5	1310.2	197.6	-34.1	563.0
<b>31</b>	Electrical machinery and apparatus n. e. c.	127.5	116.1	98.6	9.8	17.7
<b>32</b>	Radio, television and communication equipment and apparatus	21.3	26.4	42.8	-19.1	-38.4
<b>33</b>	Medical, precision and optical instruments	127.7	162.1	140.8	-21.3	15.2
<b>34</b>	Motor vehicles, trailers and semi-trailers	45.4	29.9	41.3	51.6	-27.6
<b>35</b>	Other transport equipment	144.8	152.0	150.6	-4.7	0.9
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	132.7	135.8	132.5	-2.3	2.5
<b>3</b>	Capital goods	75.8	83.1	94.8	-8.8	-12.4
<b>4</b>	Consumer Durables	120.5	109.7	95.4	9.8	15.0
<b>5</b>	Consumer Non-Durables	104.8	110.5	105.4	-5.2	4.9

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".

**Table III****Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	193.0	178.7	149.1	8.0	19.8
<b>D</b>	<b>Manufacturing</b>	193.0	178.7	149.1	8.0	19.8
<b>17</b>	Textiles	82.2	93.1	81.4	-11.6	14.3
<b>18</b>	Wearing apparel	84.7	85.5	75.0	-0.9	14.1
<b>21</b>	Pulp, paper and paper products	115.1	115.6	114.5	-0.4	1.0
<b>24</b>	Chemicals and chemical products	272.3	255.3	220.9	6.7	15.5
<b>27</b>	Basic metals	262.9	225.5	167.1	16.6	34.9
<b>28</b>	Fabricated metal products	246.4	192.2	192.6	28.2	-0.2
<b>29</b>	Machinery and equipment n. e. c.	198.8	234.1	194.9	-15.1	20.1
<b>30</b>	Office machinery and computers	5286.9	6321.0	1790.9	-16.4	253.0
<b>31</b>	Electrical machinery and apparatus n. e. c.	280.6	247.7	210.2	13.3	17.8
<b>32</b>	Radio, television and communication equipment and apparatus	68.0	69.7	127.0	-2.4	-45.1
<b>33</b>	Medical, precision and optical instruments	254.4	237.5	203.7	7.1	16.6
<b>34</b>	Motor vehicles, trailers and semi-trailers	395.9	329.8	177.0	20.0	86.4
<b>35</b>	Other transport equipment	186.1	295.1	147.3	-37.0	100.4
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	230.4	204.6	162.4	12.6	25.9
<b>3</b>	Capital goods	214.8	205.3	184.1	4.6	11.5
<b>4</b>	Consumer Durables	119.7	129.9	143.5	-7.9	-9.4
<b>5</b>	Consumer Non-Durables	106.8	113.6	103.5	-5.9	9.7

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

**Table IV****Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	160.5	137.4	115.8	16.8	18.7
D	Manufacturing	160.5	137.4	115.8	16.8	18.7
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods	189.5	149.0	116.2	27.1	28.3
3	Capital goods	219.3	192.7	159.8	13.8	20.6
4	Consumer Durables	113.1	119.4	168.5	-5.3	-29.1
5	Consumer Non-Durables	97.9	105.4	99.1	-7.1	6.4

\*Provisional data

**Table V****Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	247.0	247.1	202.6	0.0	22.0
D	Manufacturing	247.0	247.1	202.6	0.0	22.0
	<b>Main Industrial Groupings</b>					
1	Energy					
2	Intermediate goods	297.7	291.8	234.4	2.0	24.5
3	Capital goods	223.9	234.1	207.2	-4.4	13.0
4	Consumer Durables	117.1	128.0	60.5	-8.5	111.4
5	Consumer Non-Durables	127.2	133.4	110.8	-4.7	20.4

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

**Table VI**  
**Evolution of the New Orders Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 II	135.8	7.5	116.8	0.5	178.7	19.8
III	159.6	10.6	134.9	3.1	213.8	22.3
IV	127.6	0.6	112.9	-3.9	160.9	9.2
V	143.9	-5.0	126.9	-4.7	182.4	-5.7
VI	138.9	-8.8	122.5	-7.0	175.4	-11.5
VII	145.9	-0.4	131.2	5.6	177.7	-8.4
VIII	99.2	2.5	87.1	2.4	126.8	2.9
IX	147.7	-3.4	129.1	2.2	188.1	-10.9
X	145.4	-0.4	127.2	0.5	187.1	-1.0
XI	140.4	1.8	123.3	0.1	178.3	4.3
XII	118.7	1.2	108.1	0.4	141.8	2.2
2008 I	122.3	-6.3	110.3	-0.1	147.3	-16.4
*II	137.3	1.1	112.5	-3.7	193.0	8.0

\*Provisional data

**Table VII**  
**Evolution of the New Orders Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 II	178.7	19.8	137.4	18.7	247.1	22.0
III	213.8	22.3	180.9	23.0	278.4	24.2
IV	160.9	9.2	124.9	5.8	216.4	11.0
V	182.4	-5.7	142.6	1.3	253.3	-9.3
VI	175.4	-11.5	134.2	-4.5	240.6	-18.2
VII	177.7	-8.4	144.1	3.6	227.3	-21.2
VIII	126.8	2.9	86.6	5.6	191.6	1.3
IX	188.1	-10.9	136.6	10.3	271.5	-22.8
X	187.1	-1.0	154.3	28.8	241.4	-19.8
XI	178.3	4.3	134.2	6.2	245.3	3.1
XII	141.8	2.2	103.8	2.1	194.2	-1.5
2008 I	147.3	-16.4	131.7	-0.8	165.4	-32.1
*II	193.0	8.0	160.5	16.8	247.0	0.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**

**Average indices and rates of change (%) of the 12-month periods  
of New Orders Index in Industry (Total Market)  
(2000 = 100,0)**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Mar.2007- Feb.2008*	Mar.2006- Feb.2007	Mar.2005- Feb.2006		
	<b>Overall Index</b>	135.6	136.6	121.1	-0.7	12.8
<b>D</b>	<b>Manufacturing</b>	135.6	136.6	121.1	-0.7	12.8
<b>17</b>	Textiles	71.8	75.2	76.4	-4.5	-1.5
<b>18</b>	Wearing apparel	89.5	86.2	88.7	3.8	-2.8
<b>21</b>	Pulp, paper and paper products	125.9	115.5	108.9	9.0	6.1
<b>24</b>	Chemicals and chemical products	152.4	147.2	142.0	3.5	3.6
<b>27</b>	Basic metals	194.6	206.5	156.1	-5.8	32.3
<b>28</b>	Fabricated metal products	141.3	146.8	138.5	-3.8	6.0
<b>29</b>	Machinery and equipment n. e. c.	129.5	129.1	115.2	0.3	12.1
<b>30</b>	Office machinery and computers	968.4	453.9	100.3	113.4	352.6
<b>31</b>	Electrical machinery and apparatus n. e. c.	169.7	158.8	124.2	6.9	27.8
<b>32</b>	Radio, television and communication equipment and apparatus	51.2	68.8	60.2	-25.5	14.2
<b>33</b>	Medical, precision and optical instruments	186.3	193.6	160.1	-3.8	21.0
<b>34</b>	Motor vehicles, trailers and semi-trailers	58.4	77.5	76.5	-24.7	1.3
<b>35</b>	Other transport equipment	164.5	109.0	144.8	51.0	-24.7
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy					
<b>2</b>	Intermediate goods	157.7	158.9	131.9	-0.8	20.5
<b>3</b>	Capital goods	110.6	115.7	107.8	-4.4	7.3
<b>4</b>	Consumer Durables	106.1	103.1	97.7	2.9	5.5
<b>5</b>	Consumer Non-Durables	112.3	110.0	111.8	2.2	-1.6

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.  
3. Indices are not calculated for "Energy".