



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
December 2007

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for December 2007, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in December 2007, as compared to December 2006, rose by 1.0%. A year earlier, the annual rate of change was 2.6%.
- ❑ The average New Orders Index in Industry for the 12-month period January 2007 - December 2007, as compared to the 12-month period January 2006 - December 2006, rose by 1.7%. A year earlier, the corresponding average rate of change was 12.3%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The increase of the New Orders Index in Industry by 1.0% in December 2007, as compared to December 2006, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 1.4%.
- Capital Goods turnover rose by 1.1%.
- Consumer Durables turnover rose by 10.2%.
- Consumer Non-Durables turnover rose by 6.9%.

In addition, the increase of the New Orders Index in Industry by 1.0% in December 2007, as compared to December 2006, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 0.4%.
- The New Orders Index in Industry for the non-domestic market rose by 2.8%.

The increase of the New Orders Index in Industry for the non-domestic market by 2.8% in December 2007, as compared to December 2006, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 4.6%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 1.7%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	118.5	117.3	114.3	1.0	2.6
D	Manufacturing	118.5	117.3	114.3	1.0	2.6
17	Textiles	63.1	68.5	72.6	-7.8	-5.7
18	Wearing apparel	81.4	82.8	83.1	-1.8	-0.3
21	Pulp, paper and paper products	114.3	102.7	100.9	11.3	1.8
24	Chemicals and chemical products	132.5	123.0	125.2	7.7	-1.7
27	Basic metals	145.2	147.0	141.9	-1.2	3.6
28	Fabricated metal products	138.2	148.2	136.2	-6.8	8.8
29	Machinery and equipment n. e. c.	122.3	110.3	106.0	10.9	4.0
30	Office machinery and computers	657.9	7.7	48.1	8455.7	-84.0
31	Electrical machinery and apparatus n. e. c.	154.2	168.7	151.6	-8.6	11.3
32	Radio, television and communication equipment and apparatus	83.3	92.3	67.9	-9.8	36.0
33	Medical, precision and optical instruments	115.4	148.4	180.6	-22.2	-17.8
34	Motor vehicles, trailers and semi-trailers	112.3	70.8	92.5	58.5	-23.4
35	Other transport equipment	100.6	100.5	114.9	0.1	-12.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	124.0	125.8	120.4	-1.4	4.5
3	Capital goods	126.2	124.8	117.8	1.1	6.0
4	Consumer Durables	70.1	63.6	52.0	10.2	22.4
5	Consumer Non-Durables	106.4	99.5	106.3	6.9	-6.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II

Annual rates of change of the New Orders Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	107.2	107.7	107.5	-0.4	0.2
D	Manufacturing	107.2	107.7	107.5	-0.4	0.2
17	Textiles	63.2	70.3	70.3	-10.1	0.1
18	Wearing apparel	97.0	101.4	101.9	-4.4	-0.5
21	Pulp, paper and paper products	115.2	104.7	100.5	10.0	4.2
24	Chemicals and chemical products	110.8	105.9	114.4	4.6	-7.4
27	Basic metals	137.0	136.2	130.9	0.6	4.0
28	Fabricated metal products	130.9	140.7	134.5	-7.0	4.6
29	Machinery and equipment n. e. c.	93.9	103.8	81.1	-9.5	28.0
30	Office machinery and computers	607.3	6.6	18.6	9126.0	-64.6
31	Electrical machinery and apparatus n. e. c.	123.1	124.4	129.5	-1.0	-3.9
32	Radio, television and communication equipment and apparatus	64.6	77.9	57.4	-17.1	35.8
33	Medical, precision and optical instruments	84.0	109.8	169.5	-23.5	-35.2
34	Motor vehicles, trailers and semi-trailers	72.1	48.3	90.8	49.1	-46.8
35	Other transport equipment	97.0	98.0	114.7	-1.0	-14.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	109.7	108.5	109.3	1.1	-0.7
3	Capital goods	105.2	114.0	110.8	-7.7	2.8
4	Consumer Durables	64.5	56.8	30.1	13.6	88.4
5	Consumer Non-Durables	109.5	106.3	110.3	3.0	-3.6

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	142.6	138.7	130.7	2.8	6.1
D	Manufacturing	142.6	138.7	130.7	2.8	6.1
17	Textiles	63.7	66.9	75.6	-4.8	-11.5
18	Wearing apparel	67.1	67.0	67.4	0.0	-0.5
21	Pulp, paper and paper products	93.9	76.3	96.9	23.1	-21.3
24	Chemicals and chemical products	222.6	193.1	178.1	15.3	8.4
27	Basic metals	153.9	160.6	154.4	-4.2	4.0
28	Fabricated metal products	163.2	176.7	138.9	-7.6	27.3
29	Machinery and equipment n. e. c.	204.1	132.7	189.5	53.8	-29.9
30	Office machinery and computers	1367.8	9.0	225.0	15060.6	-96.0
31	Electrical machinery and apparatus n. e. c.	215.9	258.3	197.6	-16.4	30.7
32	Radio, television and communication equipment and apparatus	128.9	127.4	93.5	1.2	36.3
33	Medical, precision and optical instruments	143.3	182.4	185.6	-21.4	-1.7
34	Motor vehicles, trailers and semi-trailers	1481.5	832.3	152.7	78.0	444.9
35	Other transport equipment	168.9	103.9	100.8	62.5	3.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	149.6	157.9	142.4	-5.3	10.9
3	Capital goods	219.9	173.8	149.0	26.6	16.6
4	Consumer Durables	99.6	88.5	133.5	12.6	-33.8
5	Consumer Non-Durables	96.0	84.9	95.5	13.1	-11.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	106.3	101.7	96.5	4.6	5.3
D	Manufacturing	106.3	101.7	96.5	4.6	5.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	109.6	115.6	91.9	-5.2	25.8
3	Capital goods	170.0	102.0	159.4	66.7	-36.0
4	Consumer Durables	96.0	97.2	147.4	-1.2	-34.1
5	Consumer Non-Durables	87.6	75.1	85.8	16.6	-12.4

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	193.7	197.1	183.5	-1.7	7.4
D	Manufacturing	193.7	197.1	183.5	-1.7	7.4
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	211.0	222.6	220.4	-5.2	1.0
3	Capital goods	225.9	219.4	146.4	3.0	49.9
4	Consumer Durables	106.8	48.4	67.7	120.8	-28.5
5	Consumer Non-Durables	112.3	106.0	119.8	6.0	-11.5

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 XII	117.3	2.6	107.7	0.2	138.7	6.1
2007 I	130.4	20.3	110.0	21.0	176.3	21.2
II	136.0	7.7	117.0	0.7	178.7	19.9
III	159.7	10.7	135.2	3.3	213.5	22.2
IV	128.2	1.1	113.7	-3.2	160.9	9.2
V	144.1	-5.0	127.1	-4.6	182.3	-5.7
VI	139.3	-8.6	123.0	-6.5	175.2	-11.6
VII	145.5	-0.8	130.6	5.1	177.5	-8.5
VIII	99.6	2.9	87.6	3.0	126.9	2.9
IX	148.1	-3.1	129.6	2.6	188.2	-10.8
X	145.2	-0.6	126.5	0.0	187.7	-0.7
XI	140.1	1.6	121.7	-1.2	180.5	5.6
*XII	118.5	1.0	107.2	-0.4	142.6	2.8

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 XII	138.7	6.1	101.7	5.3	197.1	7.4
2007 I	176.3	21.2	132.8	-9.7	244.0	70.1
II	178.7	19.9	137.4	18.7	247.2	22.0
III	213.5	22.2	180.6	22.8	278.4	24.2
IV	160.9	9.2	124.9	5.8	216.5	11.0
V	182.3	-5.7	142.5	1.2	253.3	-9.3
VI	175.2	-11.6	134.1	-4.6	240.7	-18.2
VII	177.5	-8.5	143.9	3.4	227.7	-21.0
VIII	126.9	2.9	86.5	5.5	192.0	1.5
IX	188.2	-10.8	136.8	10.5	271.9	-22.7
X	187.7	-0.7	154.5	29.0	243.5	-19.1
XI	180.5	5.6	135.1	6.9	249.6	4.9
*XII	142.6	2.8	106.3	4.6	193.7	-1.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Jan.2007- Dec.2007*	Jan.2006- Dec.2006	Jan.2005- Dec.2005		
	Overall Index	136.2	133.9	119.3	1.7	12.3
D	Manufacturing	136.2	133.9	119.3	1.7	12.3
17	Textiles	74.3	73.7	78.7	0.8	-6.4
18	Wearing apparel	89.7	85.1	89.5	5.4	-4.8
21	Pulp, paper and paper products	124.5	113.7	108.3	9.5	5.0
24	Chemicals and chemical products	152.6	144.3	141.6	5.7	1.9
27	Basic metals	195.8	201.6	148.7	-2.9	35.6
28	Fabricated metal products	141.9	147.7	137.6	-3.9	7.3
29	Machinery and equipment n. e. c.	131.3	123.9	116.3	6.0	6.5
30	Office machinery and computers	1060.2	211.6	71.9	401.0	194.1
31	Electrical machinery and apparatus n. e. c.	168.0	154.9	118.5	8.5	30.7
32	Radio, television and communication equipment and apparatus	52.2	72.7	58.5	-28.2	24.3
33	Medical, precision and optical instruments	190.4	185.8	161.9	2.5	14.8
34	Motor vehicles, trailers and semi-trailers	65.7	71.4	75.8	-7.9	-5.8
35	Other transport equipment	152.0	106.7	145.5	42.4	-26.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	157.8	155.3	128.6	1.6	20.8
3	Capital goods	112.0	114.6	106.9	-2.3	7.2
4	Consumer Durables	106.2	99.5	98.6	6.7	0.9
5	Consumer Non-Durables	113.6	108.2	112.0	5.0	-3.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".