



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 20 December 2007

PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
October 2007

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for October 2007, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in October 2007, as compared to October 2006, fell by 1.7%. A year earlier, the annual rate of change was 12.0%.
- ❑ The average New Orders Index in Industry for the 12-month period November 2006 - October 2007, as compared to the 12-month period November 2005 - October 2006, rose by 2.3%. A year earlier, the corresponding average rate of change was 10.9%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 1.7% in October 2007, as compared to October 2006, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 3.4%.
- Capital Goods turnover fell by 5.9%.
- Consumer Durables turnover rose by 7.2%.
- Consumer Non-Durables turnover rose by 6.0%.

In addition, the decrease of the New Orders Index in Industry by 1.7% in October 2007, as compared to October 2006, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market fell by 0.9%.
- The New Orders Index in Industry for the non-domestic market fell by 2.3%.

The decrease of the New Orders Index in Industry for the non-domestic market by 2.3% in October 2007, as compared to October 2006, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 26.9%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 20.6%.

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Table I**Annual rates of change of the New Orders Index in Industry (Total Market)***(2000 = 100,0)*

Branch code	Branch name	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	143.5	146.0	130.3	-1.7	12.0
D	Manufacturing	143.5	146.0	130.3	-1.7	12.0
17	Textiles	82.9	88.6	83.6	-6.5	6.1
18	Wearing apparel	99.8	104.3	104.2	-4.3	0.1
21	Pulp, paper and paper products	134.0	119.8	112.7	11.8	6.4
24	Chemicals and chemical products	169.5	147.7	158.4	14.7	-6.8
27	Basic metals	200.7	231.9	167.7	-13.4	38.3
28	Fabricated metal products	145.5	156.4	144.4	-7.0	8.3
29	Machinery and equipment n. e. c.	137.6	119.8	118.4	14.9	1.2
30	Office machinery and computers	544.1	13.3	61.2	3999.5	-78.3
31	Electrical machinery and apparatus n. e. c.	193.3	178.6	119.6	8.3	49.2
32	Radio, television and communication equipment and apparatus	60.4	83.5	58.8	-27.7	41.9
33	Medical, precision and optical instruments	209.4	213.6	178.8	-2.0	19.5
34	Motor vehicles, trailers and semi-trailers	52.1	37.8	103.9	38.0	-63.6
35	Other transport equipment	82.9	85.1	138.3	-2.6	-38.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	166.9	172.8	134.8	-3.4	28.2
3	Capital goods	108.4	115.2	118.9	-5.9	-3.2
4	Consumer Durables	112.9	105.3	97.0	7.2	8.6
5	Consumer Non-Durables	126.0	118.9	134.1	6.0	-11.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	125.4	126.5	117.5	-0.9	7.6
D	Manufacturing	125.4	126.5	117.5	-0.9	7.6
17	Textiles	80.6	86.9	81.3	-7.2	6.9
18	Wearing apparel	130.8	143.5	148.5	-8.9	-3.3
21	Pulp, paper and paper products	133.6	120.6	111.0	10.7	8.6
24	Chemicals and chemical products	139.7	128.4	117.0	8.8	9.7
27	Basic metals	174.1	188.0	157.5	-7.4	19.4
28	Fabricated metal products	125.0	147.6	137.5	-15.3	7.3
29	Machinery and equipment n. e. c.	116.2	98.1	97.4	18.5	0.7
30	Office machinery and computers	501.8	16.7	31.7	2901.1	-47.2
31	Electrical machinery and apparatus n. e. c.	154.3	128.3	88.5	20.2	45.1
32	Radio, television and communication equipment and apparatus	43.7	67.5	48.8	-35.2	38.3
33	Medical, precision and optical instruments	172.5	155.9	149.8	10.6	4.1
34	Motor vehicles, trailers and semi-trailers	41.8	29.0	100.0	44.4	-71.0
35	Other transport equipment	76.4	83.2	139.1	-8.1	-40.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	142.4	140.4	118.7	1.5	18.3
3	Capital goods	87.9	99.2	110.7	-11.4	-10.4
4	Consumer Durables	114.7	91.1	88.3	25.9	3.2
5	Consumer Non-Durables	127.5	128.6	125.6	-0.8	2.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	184.7	189.0	157.3	-2.3	20.1
D	Manufacturing	184.7	189.0	157.3	-2.3	20.1
17	Textiles	89.4	93.0	89.8	-3.9	3.5
18	Wearing apparel	71.6	70.3	67.9	1.9	3.4
21	Pulp, paper and paper products	133.7	103.6	116.3	29.1	-11.0
24	Chemicals and chemical products	298.2	233.7	332.0	27.6	-29.6
27	Basic metals	233.5	280.5	177.8	-16.8	57.7
28	Fabricated metal products	234.6	191.4	164.3	22.6	16.5
29	Machinery and equipment n. e. c.	200.0	183.3	180.9	9.1	1.3
30	Office machinery and computers	1144.3	2.2	249.5	52067.9	-99.1
31	Electrical machinery and apparatus n. e. c.	268.7	278.2	181.8	-3.4	53.0
32	Radio, television and communication equipment and apparatus	101.1	122.6	83.4	-17.5	47.1
33	Medical, precision and optical instruments	240.3	265.0	198.7	-9.3	33.3
34	Motor vehicles, trailers and semi-trailers	400.0	336.9	242.0	18.7	39.2
35	Other transport equipment	245.1	79.0	101.4	210.4	-22.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	212.2	230.7	163.5	-8.0	41.1
3	Capital goods	209.6	190.0	153.9	10.3	23.5
4	Consumer Durables	110.5	153.5	133.7	-28.0	14.8
5	Consumer Non-Durables	119.5	98.4	147.6	21.4	-33.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	151.9	119.7	124.1	26.9	-3.5
D	Manufacturing	151.9	119.7	124.1	26.9	-3.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	171.7	133.8	100.6	28.4	33.0
3	Capital goods	205.1	132.3	156.6	55.0	-15.5
4	Consumer Durables	96.9	169.3	160.2	-42.8	5.6
5	Consumer Non-Durables	109.2	83.6	158.2	30.6	-47.2

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	239.1	301.1	205.8	-20.6	46.3
D	Manufacturing	239.1	301.1	205.8	-20.6	46.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	274.5	380.3	258.5	-27.8	47.1
3	Capital goods	236.2	240.5	159.5	-1.8	50.8
4	Consumer Durables	116.4	86.7	49.6	34.2	74.6
5	Consumer Non-Durables	143.4	141.4	107.2	1.5	31.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 X	146.0	12.0	126.5	7.6	189.0	20.1
XI	137.9	9.9	123.2	5.1	171.0	19.2
XII	117.3	2.6	107.7	0.2	138.7	6.1
2007 I	130.7	20.6	110.4	21.4	176.3	21.2
II	135.9	7.5	116.7	0.5	178.7	19.9
III	159.7	10.7	135.0	3.1	214.0	22.5
IV	127.8	0.8	113.1	-3.7	160.9	9.3
V	144.1	-4.9	127.3	-4.5	182.1	-5.8
VI	139.0	-8.7	122.7	-6.7	175.1	-11.7
VII	145.1	-1.0	130.2	4.8	177.2	-8.6
VIII	99.4	2.7	87.5	2.8	126.8	2.9
IX	147.2	-3.7	128.7	1.9	187.3	-11.3
*X	143.5	-1.7	125.4	-0.9	184.7	-2.3

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 X	189.0	20.1	119.7	-3.5	301.1	46.3
XI	171.0	19.2	126.4	21.3	237.9	16.8
XII	138.7	6.1	101.7	5.3	197.1	7.4
2007 I	176.3	21.2	132.6	-9.8	244.1	70.2
II	178.7	19.9	137.3	18.6	247.3	22.1
III	214.0	22.5	180.5	22.7	279.9	24.9
IV	160.9	9.3	125.0	5.9	216.5	11.1
V	182.1	-5.8	142.3	1.1	253.0	-9.4
VI	175.1	-11.7	134.1	-4.6	240.3	-18.3
VII	177.2	-8.6	143.8	3.4	226.8	-21.3
VIII	126.8	2.9	86.3	5.3	192.1	1.5
IX	187.3	-11.3	137.1	10.7	269.4	-23.4
*X	184.7	-2.3	151.9	26.9	239.1	-20.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII

**Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)**
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Nov.2006- Oct.2007*	Nov.2005- Oct.2006	Nov.2004- Oct.2005		
	Overall Index	135.6	132.6	119.6	2.3	10.9
D	Manufacturing	135.6	132.6	119.6	2.3	10.9
17	Textiles	74.6	73.9	80.8	1.0	-8.6
18	Wearing apparel	89.0	84.9	90.9	4.8	-6.6
21	Pulp, paper and paper products	121.5	113.0	108.9	7.6	3.8
24	Chemicals and chemical products	150.5	143.8	141.4	4.6	1.7
27	Basic metals	196.8	197.2	149.3	-0.2	32.1
28	Fabricated metal products	141.8	144.3	140.4	-1.8	2.8
29	Machinery and equipment n. e. c.	129.0	125.2	110.8	3.0	13.0
30	Office machinery and computers	951.0	218.1	75.5	336.1	189.0
31	Electrical machinery and apparatus n. e. c.	169.2	153.0	112.4	10.6	36.0
32	Radio, television and communication equipment and apparatus	54.7	68.0	62.1	-19.6	9.5
33	Medical, precision and optical instruments	195.8	187.9	166.2	4.2	13.1
34	Motor vehicles, trailers and semi-trailers	61.0	78.6	81.2	-22.4	-3.2
35	Other transport equipment	147.5	115.3	139.4	27.9	-17.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	157.8	153.0	128.3	3.2	19.2
3	Capital goods	111.5	113.9	108.4	-2.1	5.0
4	Consumer Durables	102.6	101.9	94.9	0.7	7.4
5	Consumer Non-Durables	112.1	108.3	113.1	3.5	-4.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".