



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 19 November 2007

PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
September 2007

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for September 2007, according to provisional⁵ results, as follows:

- ❑ The New Orders Index in Industry (both domestic and non-domestic market) in September 2007, as compared to September 2006, fell by 4.5%. A year earlier, the annual rate of change was 25.7%.
- ❑ The average New Orders Index in Industry for the 12-month period October 2006 - September 2007, as compared to the 12-month period October 2005 - September 2006, rose by 3.2%. A year earlier, the corresponding average rate of change was 10.6%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The decrease of the New Orders Index in Industry by 4.5% in September 2007, as compared to September 2006, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 9.2%.
- Capital Goods turnover rose by 8.0%.
- Consumer Durables turnover fell by 1.1%.
- Consumer Non-Durables turnover rose by 2.0%.

In addition, the decrease of the New Orders Index in Industry by 4.5% in September 2007, as compared to September 2006, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market rose by 1.3%.
- The New Orders Index in Industry for the non-domestic market fell by 12.1%.

The decrease of the New Orders Index in Industry for the non-domestic market by 12.1% in September 2007, as compared to September 2006, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 6.9%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 22.1%.

For further information on data:

Karathanos Panagiotis

Mandas Panagiotis

Economic and Short-term Indicators Division

Tel: 0030 210 4852706, 0030 210 4852733

Fax: 0030 210 4852735

e-mail : karathap@statistics.gr

mandasp@statistics.gr

Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	146.0	152.9	121.6	-4.5	25.7
D	Manufacturing	146.0	152.9	121.6	-4.5	25.7
17	Textiles	81.2	80.9	72.5	0.3	11.6
18	Wearing apparel	97.2	94.4	104.2	3.0	-9.4
21	Pulp, paper and paper products	124.5	115.2	110.7	8.1	4.1
24	Chemicals and chemical products	151.0	148.9	138.7	1.5	7.3
27	Basic metals	224.8	278.4	151.1	-19.2	84.2
28	Fabricated metal products	138.1	145.9	132.5	-5.3	10.1
29	Machinery and equipment n. e. c.	126.5	117.3	130.2	7.9	-9.9
30	Office machinery and computers	172.0	196.1	66.0	-12.3	196.9
31	Electrical machinery and apparatus n. e. c.	183.6	163.5	128.7	12.4	27.0
32	Radio, television and communication equipment and apparatus	96.4	82.5	71.2	16.9	15.8
33	Medical, precision and optical instruments	220.6	203.3	152.6	8.5	33.2
34	Motor vehicles, trailers and semi-trailers	98.0	39.1	74.7	150.5	-47.7
35	Other transport equipment	107.4	114.6	140.5	-6.3	-18.5
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	171.7	189.1	132.0	-9.2	43.3
3	Capital goods	118.8	110.0	109.3	8.0	0.7
4	Consumer Durables	114.7	116.0	115.3	-1.1	0.6
5	Consumer Non-Durables	117.3	115.0	110.2	2.0	4.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	127.9	126.3	118.4	1.3	6.7
D	Manufacturing	127.9	126.3	118.4	1.3	6.7
17	Textiles	78.6	84.8	70.4	-7.3	20.5
18	Wearing apparel	141.5	129.5	149.5	9.3	-13.4
21	Pulp, paper and paper products	124.1	116.8	109.9	6.2	6.3
24	Chemicals and chemical products	124.3	125.0	121.9	-0.6	2.6
27	Basic metals	188.3	201.5	157.7	-6.5	27.8
28	Fabricated metal products	122.4	141.4	125.0	-13.4	13.1
29	Machinery and equipment n. e. c.	111.0	95.8	116.6	16.0	-17.9
30	Office machinery and computers	136.2	128.2	37.0	6.3	246.8
31	Electrical machinery and apparatus n. e. c.	155.7	119.2	112.2	30.7	6.2
32	Radio, television and communication equipment and apparatus	73.7	60.9	59.0	20.9	3.2
33	Medical, precision and optical instruments	173.4	152.8	134.9	13.4	13.3
34	Motor vehicles, trailers and semi-trailers	89.5	36.0	72.2	148.3	-50.1
35	Other transport equipment	102.2	113.5	141.8	-9.9	-20.0
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	142.8	143.7	125.3	-0.6	14.7
3	Capital goods	101.9	95.0	101.9	7.3	-6.8
4	Consumer Durables	112.5	102.2	104.8	10.0	-2.5
5	Consumer Non-Durables	124.0	123.5	121.9	0.4	1.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III

Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	185.5	211.0	129.5	-12.1	63.0
D	Manufacturing	185.5	211.0	129.5	-12.1	63.0
17	Textiles	88.8	80.8	80.0	9.9	1.0
18	Wearing apparel	59.6	63.9	67.6	-6.6	-5.5
21	Pulp, paper and paper products	121.4	94.1	109.2	29.0	-13.7
24	Chemicals and chemical products	262.6	253.0	210.4	3.8	20.3
27	Basic metals	265.2	364.3	141.5	-27.2	157.5
28	Fabricated metal products	207.5	170.4	156.6	21.8	8.8
29	Machinery and equipment n. e. c.	172.0	184.2	173.5	-6.6	6.2
30	Office machinery and computers	578.7	891.2	267.0	-35.1	233.8
31	Electrical machinery and apparatus n. e. c.	238.6	251.9	163.9	-5.3	53.7
32	Radio, television and communication equipment and apparatus	152.0	135.2	101.0	12.4	33.8
33	Medical, precision and optical instruments	261.6	248.0	165.6	5.5	49.7
34	Motor vehicles, trailers and semi-trailers	383.1	152.2	162.8	151.8	-6.5
35	Other transport equipment	181.6	69.6	75.5	161.0	-7.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	222.4	269.0	143.5	-17.3	87.4
3	Capital goods	201.0	186.0	141.0	8.0	31.9
4	Consumer Durables	119.7	159.9	161.9	-25.2	-1.2
5	Consumer Non-Durables	102.7	97.5	89.0	5.3	9.6

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	132.4	123.8	105.6	6.9	17.2
D	Manufacturing	132.4	123.8	105.6	6.9	17.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	150.4	138.2	108.8	8.8	27.1
3	Capital goods	185.0	127.5	166.6	45.1	-23.5
4	Consumer Durables	95.0	178.1	166.4	-46.7	7.1
5	Consumer Non-Durables	91.0	88.4	79.0	2.9	11.9

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	September 2007*	September 2006	September 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	274.0	351.8	167.7	-22.1	109.8
D	Manufacturing	274.0	351.8	167.7	-22.1	109.8
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	335.8	473.8	195.6	-29.1	142.2
3	Capital goods	238.9	238.4	135.4	0.2	76.1
4	Consumer Durables	149.4	79.4	128.1	88.2	-38.0
5	Consumer Non-Durables	133.2	123.4	120.6	7.9	2.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 IX	152.9	25.7	126.3	6.7	211.0	63.0
X	146.0	12.0	126.5	7.6	189.0	20.1
XI	137.9	9.9	123.2	5.1	171.0	19.2
XII	117.3	2.6	107.7	0.2	138.7	6.1
2007 I	130.6	20.5	109.9	20.9	175.8	20.8
II	135.9	7.6	116.5	0.2	178.3	19.6
III	160.3	11.1	134.5	2.8	216.8	24.1
IV	127.5	0.6	111.9	-4.7	162.7	10.5
V	143.7	-5.2	126.6	-5.0	182.5	-5.6
VI	139.2	-8.6	123.0	-6.5	174.8	-11.8
VII	145.1	-1.0	129.0	3.8	179.4	-7.5
VIII	97.3	0.5	84.8	-0.4	125.9	2.1
*IX	146.0	-4.5	127.9	1.3	185.5	-12.1

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 IX	211.0	63.0	123.8	17.2	351.8	109.8
X	189.0	20.1	119.7	-3.5	301.1	46.3
XI	171.0	19.2	126.4	21.3	237.9	16.8
XII	138.7	6.1	101.7	5.3	197.1	7.4
2007 I	175.8	20.8	133.5	-9.2	246.5	71.9
II	178.3	19.6	138.1	19.3	248.0	22.4
III	216.8	24.1	181.7	23.5	286.6	27.9
IV	162.7	10.5	125.7	6.5	220.9	13.3
V	182.5	-5.6	141.7	0.6	256.3	-8.2
VI	174.8	-11.8	134.5	-4.3	240.1	-18.4
VII	179.4	-7.5	145.4	4.5	231.6	-19.7
VIII	125.9	2.1	86.4	5.4	190.6	0.7
*IX	185.5	-12.1	132.4	6.9	274.0	-22.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII

**Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)
(2000 = 100,0)**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Oct.2006- Sep.2007*	Oct.2005- Sep.2006	Oct.2004- Sep.2005		
	Overall Index	135.6	131.3	118.7	3.2	10.6
D	Manufacturing	135.6	131.3	118.7	3.2	10.6
17	Textiles	75.0	73.5	81.9	2.1	-10.3
18	Wearing apparel	89.7	84.9	90.3	5.6	-6.0
21	Pulp, paper and paper products	120.3	112.4	108.7	7.0	3.4
24	Chemicals and chemical products	148.4	144.7	139.3	2.6	3.8
27	Basic metals	199.2	191.8	147.6	3.8	29.9
28	Fabricated metal products	142.6	143.3	138.7	-0.5	3.4
29	Machinery and equipment n. e. c.	127.6	125.1	108.2	2.0	15.6
30	Office machinery and computers	180.5	222.1	77.2	-18.7	187.6
31	Electrical machinery and apparatus n. e. c.	167.5	148.1	112.0	13.2	32.2
32	Radio, television and communication equipment and apparatus	72.1	66.0	65.0	9.3	1.5
33	Medical, precision and optical instruments	196.2	185.0	168.8	6.0	9.6
34	Motor vehicles, trailers and semi-trailers	59.8	84.1	83.9	-28.9	0.2
35	Other transport equipment	118.5	119.8	134.9	-1.1	-11.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	158.0	149.8	127.9	5.5	17.1
3	Capital goods	111.4	114.2	107.4	-2.5	6.4
4	Consumer Durables	102.0	101.2	94.0	0.8	7.6
5	Consumer Non-Durables	111.5	109.6	111.4	1.7	-1.7

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
 3. Indices are not calculated for "Energy".