



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE

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PRESS RELEASE
New Orders Index in Industry^{1,2,3,4}
August 2007

The National Statistical Service of Greece publishes the New Orders Index in Industry, with base year 2000=100.0, for August 2007, according to provisional⁵ results, as follows:

- The New Orders Index in Industry (both domestic and non-domestic market) in August 2007, as compared to August 2006, rose by 2.1%. A year earlier, the annual rate of change was -7.6%.
- The average New Orders Index in Industry for the 12-month period September 2006 - August 2007, as compared to the 12-month period September 2005 - August 2006, rose by 5.8%. A year earlier, the corresponding average rate of change was 8.1%.

¹ The New Orders Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The objective of the New Orders Index is to assess the future evolution of demand for goods and services in industry as an indication of future production. An order is defined as the value of the contract linking a producer and a third party in respect of the provision by producer goods and services. The New Orders Index is also suitable to indicate whether the demand originates from the domestic or the non-domestic market.

³ The New Orders Index in Industry covers the whole country and is compiled for the activities listed in Section (manufacturing) of the NACE Rev.1 classification and specifically only for the divisions: 17,18,21,24,27,28,29,30,31,32,33,34 and 35.

⁴ The weights, taking into consideration the need to distinct new orders to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2000=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and are published together with revised data of the previous month.

The increase of the New Orders Index in Industry by 2.1% in August 2007, as compared to August 2006, was due to the annual changes of the Main Industrial Groupings as following:

- Intermediate Goods turnover fell by 1.1%.
- Capital Goods turnover rose by 15.9%.
- Consumer Durables turnover fell by 1.1%.
- Consumer Non-Durables turnover rose by 1.4%.

In addition, the increase of the New Orders Index in Industry by 2.1% in August 2007, as compared to August 2006, was due to the annual changes of the indices of the markets as following:

- The New Orders Index in Industry for the domestic market rose by 4.1%.
- The New Orders Index in Industry for the non-domestic market fell by 1.0%.

The decrease of the New Orders Index in Industry for the non-domestic market by 1.0% in August 2007, as compared to August 2006, was due to the annual changes as following:

- The New Orders Index in Industry for the Eurozone countries rose by 3.5%.
- The New Orders Index in Industry for the non-Eurozone countries fell by 3.7%.

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Table I
Annual rates of change of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	98.8	96.8	104.8	2.1	-7.6
D	Manufacturing	98.8	96.8	104.8	2.1	-7.6
17	Textiles	34.8	41.7	50.0	-16.4	-16.7
18	Wearing apparel	75.4	69.4	71.8	8.7	-3.4
21	Pulp, paper and paper products	109.0	102.0	100.1	6.9	1.9
24	Chemicals and chemical products	95.8	96.8	149.5	-1.1	-35.2
27	Basic metals	138.2	139.5	121.8	-0.9	14.6
28	Fabricated metal products	118.3	133.5	114.3	-11.4	16.9
29	Machinery and equipment n. e. c.	104.3	101.0	97.5	3.2	3.7
30	Office machinery and computers	26.9	46.6	54.9	-42.3	-15.1
31	Electrical machinery and apparatus n. e. c.	114.3	108.9	99.3	5.0	9.6
32	Radio, television and communication equipment and apparatus	92.4	59.5	61.8	55.2	-3.7
33	Medical, precision and optical instruments	101.9	119.7	172.1	-14.9	-30.5
34	Motor vehicles, trailers and semi-trailers	70.7	23.1	59.0	205.8	-60.8
35	Other transport equipment	63.4	62.6	131.0	1.3	-52.2
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	116.2	117.5	109.8	-1.1	7.0
3	Capital goods	89.7	77.4	83.6	15.9	-7.4
4	Consumer Durables	100.3	101.5	99.7	-1.1	1.7
5	Consumer Non-Durables	68.7	67.8	112.0	1.4	-39.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table II**Annual rates of change of the New Orders Index in Industry for the Domestic Market***(2000 = 100,0)*

Branch code	Branch name	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	88.6	85.1	94.7	4.1	-10.2
D	Manufacturing	88.6	85.1	94.7	4.1	-10.2
17	Textiles	28.4	39.4	47.7	-28.1	-17.4
18	Wearing apparel	88.2	78.6	74.1	12.2	6.0
21	Pulp, paper and paper products	109.2	103.0	99.0	6.0	4.0
24	Chemicals and chemical products	78.7	78.3	116.6	0.4	-32.8
27	Basic metals	126.6	120.9	112.3	4.7	7.7
28	Fabricated metal products	107.1	136.3	111.0	-21.4	22.8
29	Machinery and equipment n. e. c.	82.6	86.1	82.3	-4.0	4.6
30	Office machinery and computers	6.7	17.3	23.9	-61.6	-27.4
31	Electrical machinery and apparatus n. e. c.	87.3	73.7	83.6	18.4	-11.8
32	Radio, television and communication equipment and apparatus	90.2	36.7	53.9	145.9	-32.0
33	Medical, precision and optical instruments	96.9	124.8	138.1	-22.3	-9.6
34	Motor vehicles, trailers and semi-trailers	66.7	20.6	56.9	224.0	-63.8
35	Other transport equipment	62.0	61.2	131.9	1.3	-53.6
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	101.8	101.7	101.6	0.1	0.1
3	Capital goods	79.5	64.5	76.0	23.2	-15.1
4	Consumer Durables	94.9	91.6	88.9	3.5	3.1
5	Consumer Non-Durables	68.8	69.3	99.3	-0.8	-30.2

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table III**Annual rates of change of the New Orders Index in Industry for the Non - Domestic Market***(2000 = 100,0)*

Branch code	Branch name	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	122.0	123.2	125.1	-1.0	-1.5
D	Manufacturing	122.0	123.2	125.1	-1.0	-1.5
17	Textiles	41.2	42.3	51.3	-2.5	-17.7
18	Wearing apparel	62.0	59.8	68.3	3.7	-12.5
21	Pulp, paper and paper products	98.3	83.5	96.8	17.7	-13.7
24	Chemicals and chemical products	176.9	181.0	293.4	-2.2	-38.3
27	Basic metals	152.3	163.0	132.0	-6.6	23.5
28	Fabricated metal products	174.1	133.7	128.0	30.2	4.4
29	Machinery and equipment n. e. c.	162.9	143.0	144.3	14.0	-1.0
30	Office machinery and computers	216.3	286.7	224.0	-24.6	28.0
31	Electrical machinery and apparatus n. e. c.	167.8	179.7	131.2	-6.7	37.0
32	Radio, television and communication equipment and apparatus	97.7	115.3	81.1	-15.3	42.3
33	Medical, precision and optical instruments	103.7	110.2	201.8	-5.9	-45.4
34	Motor vehicles, trailers and semi-trailers	206.8	113.6	128.1	82.0	-11.3
35	Other transport equipment	81.4	79.8	85.9	2.1	-7.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	144.0	147.2	124.9	-2.2	17.9
3	Capital goods	142.0	138.3	117.4	2.7	17.7
4	Consumer Durables	111.3	127.6	141.3	-12.8	-9.6
5	Consumer Non-Durables	64.6	61.7	127.2	4.6	-51.5

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table IV**Annual rates of change of the New Orders Index in Industry for the Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	84.8	82.0	97.7	3.5	-16.1
D	Manufacturing	84.8	82.0	97.7	3.5	-16.1
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	95.7	94.7	74.4	1.1	27.3
3	Capital goods	143.5	91.9	123.3	56.2	-25.5
4	Consumer Durables	97.8	137.3	164.2	-28.8	-16.4
5	Consumer Non-Durables	49.7	48.3	129.0	2.9	-62.6

*Provisional data

Table V**Annual rates of change of the New Orders Index in Industry for the Non - Eurozone Countries***(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	August 2007*	August 2006	August 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	182.2	189.2	165.6	-3.7	14.3
D	Manufacturing	182.2	189.2	165.6	-3.7	14.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	217.9	228.4	203.4	-4.6	12.3
3	Capital goods	159.9	170.1	112.3	-6.0	51.4
4	Consumer Durables	113.6	75.7	72.2	50.0	4.9
5	Consumer Non-Durables	102.5	98.8	115.1	3.7	-14.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Indices are not calculated for "Energy".

Table VI
Evolution of the New Orders Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		New Orders Index in Industry for the Domestic Market		New Orders Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 VIII	96.8	-7.6	85.1	-10.2	123.2	-1.5
IX	152.9	25.7	126.3	6.7	211.0	63.0
X	146.0	12.0	126.5	7.6	189.0	20.1
XI	137.9	9.9	123.2	5.1	171.0	19.2
XII	117.3	2.6	107.7	0.2	138.7	6.1
2007 I	130.6	20.5	110.0	20.9	175.8	20.8
II	135.9	7.6	116.5	0.2	178.3	19.6
III	160.3	11.1	134.5	2.8	216.8	24.1
IV	127.5	0.6	112.0	-4.7	162.7	10.5
V	143.3	-5.4	126.0	-5.4	182.6	-5.5
VI	139.1	-8.6	123.0	-6.6	174.8	-11.8
VII	145.0	-1.1	129.0	3.8	179.4	-7.5
*VIII	98.8	2.1	88.6	4.1	122.0	-1.0

*Provisional data

Table VII
Evolution of the New Orders Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		New Orders Index in Industry for Eurozone Countries		New Orders Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 VIII	123.2	-1.5	82.0	-16.1	189.2	14.3
IX	211.0	63.0	123.8	17.2	351.8	109.8
X	189.0	20.1	119.7	-3.5	301.1	46.3
XI	171.0	19.2	126.4	21.3	237.9	16.8
XII	138.7	6.1	101.7	5.3	197.1	7.4
2007 I	175.8	20.8	133.4	-9.2	246.6	71.9
II	178.3	19.6	138.2	19.4	247.8	22.3
III	216.8	24.1	181.7	23.5	286.5	27.8
IV	162.7	10.5	125.7	6.6	220.7	13.2
V	182.6	-5.5	141.7	0.6	256.6	-8.1
VI	174.8	-11.8	134.5	-4.3	240.2	-18.4
VII	179.4	-7.5	145.3	4.4	231.8	-19.6
*VIII	122.0	-1.0	84.8	3.5	182.2	-3.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of New Orders Index in Industry (Total Market)

(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Sep.2006-Aug.2007*	Sep.2005-Aug.2006	Sep.2004-Aug.2005		
	Overall Index	136.2	128.7	119.1	5.8	8.1
D	Manufacturing	136.2	128.7	119.1	5.8	8.1
17	Textiles	75.0	72.8	83.7	3.0	-13.0
18	Wearing apparel	89.3	85.7	90.1	4.2	-4.8
21	Pulp, paper and paper products	119.4	112.0	108.8	6.6	2.9
24	Chemicals and chemical products	148.1	143.8	139.0	3.0	3.5
27	Basic metals	203.4	181.2	148.8	12.2	21.8
28	Fabricated metal products	142.8	142.2	138.4	0.4	2.7
29	Machinery and equipment n. e. c.	127.4	126.2	105.4	0.9	19.7
30	Office machinery and computers	182.5	211.2	79.1	-13.6	166.9
31	Electrical machinery and apparatus n. e. c.	165.9	145.2	110.0	14.3	32.0
32	Radio, television and communication equipment and apparatus	74.9	65.0	68.8	15.1	-5.4
33	Medical, precision and optical instruments	194.7	180.8	173.2	7.7	4.4
34	Motor vehicles, trailers and semi-trailers	53.9	87.0	87.7	-38.1	-0.7
35	Other transport equipment	118.6	121.9	134.4	-2.7	-9.3
	Main Industrial Groupings					
1	Energy					
2	Intermediate goods	159.4	145.0	128.5	9.9	12.9
3	Capital goods	111.6	114.1	107.9	-2.2	5.7
4	Consumer Durables	102.1	101.1	92.9	1.0	8.8
5	Consumer Non-Durables	111.1	109.2	111.4	1.8	-2.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Indices are not calculated for "Energy".