

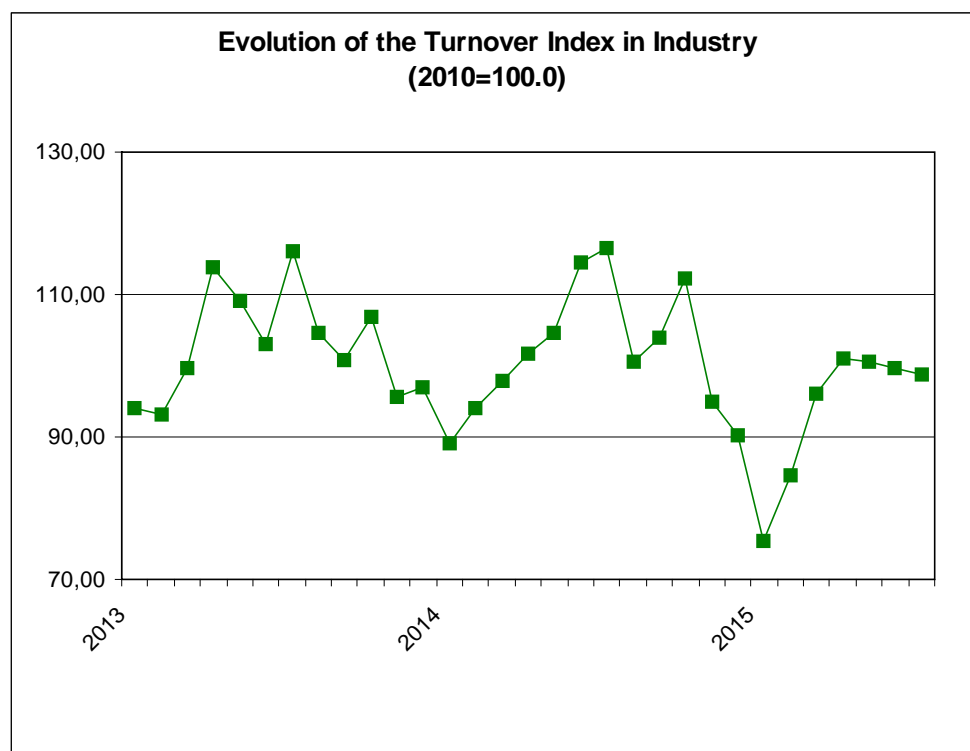


PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: July 2015

The Turnover Index in Industry (both domestic and non-domestic market) in July 2015 compared with July 2014 recorded a decline of 15.4%. In July 2014, the annual rate of change of the Turnover Index in Industry was 0.5%.

The average Turnover Index in Industry for the 12-month period from August 2014 to July 2015, as compared to the 12-month period from August 2013 to July 2014, decreased by 5.3%. In July 2014, the corresponding average rate of change of the Turnover Index in Industry was -4.2%.



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The tables of the Turnover Index in Industry are available on the ELSTAT website:
http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0503&r_param=DKT24&y_param=TS&mytabs=0

The decrease of the Turnover Index in Industry by 15.4% in July 2015, compared with July 2014, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 22.8%.
- Manufacturing turnover decreased by 15.2%.

In addition, the decrease of the Turnover Index in Industry by 15.4% in July 2015, compared with July 2014, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 17.8%.
- The Turnover Index in Industry for the non-domestic market decreased by 11.7%.

The decrease of the Turnover Index in Industry for the non-domestic market by 11.7% in July 2015, compared with July 2014, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 8.8%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 20.7%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	July			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	98.7	116.6	116.0	-15.4	0.5
B	MINING AND QUARRYING	88.3	114.4	105.6	-22.8	8.4
05	Mining of coal and lignite	133.8	193.9	154.2	-31.0	25.8
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	146.2	169.7	202.6	-13.9	-16.3
08	Other mining and quarrying products	79.5	106.0	89.0	-25.0	19.1
C	MANUFACTURING	98.9	116.6	116.2	-15.2	0.4
10	Food	106.5	105.8	105.5	0.7	0.3
11	Beverages	123.6	123.9	124.7	-0.3	-0.7
12	Tobacco products	126.8	104.2	127.6	21.7	-18.3
13	Textiles	68.8	69.6	72.5	-1.2	-4.0
14	Wearing apparel	54.3	75.5	76.9	-28.1	-1.9
15	Leather and related products	28.7	31.4	31.2	-8.6	0.9
16	Wood and cork	35.0	49.3	52.1	-29.0	-5.2
17	Paper and paper products	98.5	103.3	99.5	-4.6	3.8
18	Printing and recording services	57.0	60.9	61.4	-6.5	-0.8
19	Coke and refined petroleum products	109.0	154.7	151.4	-29.5	2.2
20	Chemicals and chemical products	99.8	108.8	105.0	-8.3	3.6
21	Basic pharmaceutical products and pharmaceutical preparations	131.4	126.4	122.5	3.9	3.2
22	Rubber and plastic products	109.0	115.9	114.4	-6.0	1.4
23	Other non-metallic mineral products	44.8	61.4	63.3	-27.1	-3.0
24	Basic metals	93.6	94.1	100.0	-0.5	-5.9
25	Fabricated metal products	94.2	107.6	99.0	-12.4	8.7
26	Computers, electronic and optical products	128.3	77.1	138.2	66.4	-44.2
27	Electrical equipment	69.3	75.6	81.1	-8.4	-6.7
28	Machinery and equipment n. e. c.	84.9	81.2	85.2	4.6	-4.7
29	Motor vehicles, trailers and semi-trailers	37.9	66.0	70.9	-42.6	-6.9
30	Other transport equipment	43.1	31.7	56.8	36.1	-44.3
31	Furniture	50.1	55.3	53.7	-9.4	2.9
32	Other manufactured goods	95.1	108.2	98.3	-12.1	10.0
33	Repair and installation services of machinery and equipment	54.1	70.2	63.9	-22.9	9.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	108.7	154.3	150.9	-29.6	2.3
2	Intermediate goods	88.4	95.6	96.4	-7.6	-0.8
3	Capital goods	61.0	66.2	71.4	-7.8	-7.4
4	Consumer Durables	59.3	67.6	78.1	-12.3	-13.4
5	Consumer Non-Durables	106.6	106.3	105.9	0.3	0.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	July			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	83.1	101.0	97.8	-17.8	3.3
B	MINING AND QUARRYING	53.5	82.7	78.9	-35.3	4.9
05	Mining of coal and lignite	134.8	195.3	153.6	-31.0	27.1
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	158.2	126.7	136.3	24.8	-7.1
08	Other mining and quarrying products	34.6	73.7	72.6	-53.0	1.5
C	MANUFACTURING	83.5	101.3	98.1	-17.6	3.2
10	Food	100.4	103.1	102.1	-2.6	0.9
11	Beverages	123.0	124.2	123.2	-1.0	0.8
12	Tobacco products	94.9	82.3	102.1	15.3	-19.4
13	Textiles	56.8	60.7	69.3	-6.5	-12.3
14	Wearing apparel	49.8	57.3	54.6	-13.2	5.0
15	Leather and related products	28.9	33.3	33.7	-13.1	-1.2
16	Wood and cork	27.2	42.4	46.0	-35.7	-7.9
17	Paper and paper products	92.0	97.8	94.6	-6.0	3.4
18	Printing and recording services	54.9	58.8	61.1	-6.6	-3.7
19	Coke and refined petroleum products	90.4	127.5	117.1	-29.1	8.9
20	Chemicals and chemical products	89.9	98.3	98.0	-8.6	0.2
21	Basic pharmaceutical products and pharmaceutical preparations	113.8	111.9	119.3	1.8	-6.3
22	Rubber and plastic products	83.1	104.3	105.0	-20.4	-0.7
23	Other non-metallic mineral products	29.5	55.0	53.5	-46.2	2.7
24	Basic metals	58.3	70.7	77.4	-17.5	-8.6
25	Fabricated metal products	70.7	91.8	81.0	-23.0	13.3
26	Computers, electronic and optical products	8.3	12.2	89.1	-32.0	-86.3
27	Electrical equipment	32.1	60.1	58.1	-46.5	3.3
28	Machinery and equipment n. e. c.	34.9	47.0	43.8	-25.9	7.4
29	Motor vehicles, trailers and semi-trailers	25.5	66.5	72.2	-61.7	-8.0
30	Other transport equipment	8.1	13.2	40.1	-38.9	-67.2
31	Furniture	42.5	51.9	50.8	-18.1	2.1
32	Other manufactured goods	67.0	90.6	77.1	-26.0	17.5
33	Repair and installation services of machinery and equipment	54.1	70.2	63.9	-22.9	9.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	90.1	127.1	116.6	-29.1	9.0
2	Intermediate goods	67.2	82.6	83.8	-18.6	-1.4
3	Capital goods	37.4	54.3	52.1	-31.2	4.4
4	Consumer Durables	45.7	57.9	62.0	-21.0	-6.7
5	Consumer Non-Durables	99.6	102.1	101.4	-2.4	0.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Branch code	Branch name	2015*	July 2014	2013	Rate of change (%)	
					2015/2014	2014/2013
	OVERALL INDEX	133.6	151.4	156.6	-11.7	-3.3
B	MINING AND QUARRYING	138.5	160.2	144.1	-13.6	11.2
05	Mining of coal and lignite	0.0	0.0	236.7	0.0	-100.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	139.0	195.4	242.3	-28.9	-19.3
08	Other mining and quarrying products	138.5	148.4	110.5	-6.7	34.3
C	MANUFACTURING	133.5	151.2	156.8	-11.7	-3.6
10	Food	138.0	119.5	122.6	15.5	-2.5
11	Beverages	131.5	119.2	146.0	10.3	-18.4
12	Tobacco products	177.1	138.8	167.9	27.6	-17.3
13	Textiles	81.2	78.8	75.9	3.0	3.9
14	Wearing apparel	59.0	94.4	100.2	-37.6	-5.7
15	Leather and related products	27.9	22.4	18.8	24.7	19.0
16	Wood and cork	76.5	86.3	84.3	-11.3	2.5
17	Paper and paper products	149.5	146.0	137.9	2.4	5.9
18	Printing and recording services	164.0	172.8	79.9	-5.1	116.4
19	Coke and refined petroleum products	142.5	203.7	213.2	-30.0	-4.4
20	Chemicals and chemical products	117.4	127.5	117.4	-7.9	8.6
21	Basic pharmaceutical products and pharmaceutical preparations	162.8	152.6	128.2	6.7	19.0
22	Rubber and plastic products	155.1	136.5	130.9	13.6	4.3
23	Other non-metallic mineral products	134.5	99.2	120.8	35.6	-17.9
24	Basic metals	117.9	110.2	115.6	7.0	-4.7
25	Fabricated metal products	161.6	152.6	150.2	5.9	1.6
26	Computers, electronic and optical products	192.0	111.6	164.2	72.1	-32.1
27	Electrical equipment	109.3	92.4	105.7	18.3	-12.6
28	Machinery and equipment n. e. c.	161.8	133.6	148.8	21.1	-10.2
29	Motor vehicles, trailers and semi-trailers	63.6	65.1	68.1	-2.2	-4.5
30	Other transport equipment	106.3	65.0	86.9	63.6	-25.2
31	Furniture	169.3	108.7	99.7	55.8	9.0
32	Other manufactured goods	174.3	158.0	158.4	10.3	-0.3
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	142.5	203.7	213.2	-30.0	-4.4
2	Intermediate goods	124.1	117.6	117.6	5.5	0.0
3	Capital goods	147.7	109.6	142.7	34.7	-23.2
4	Consumer Durables	109.6	103.6	137.6	5.8	-24.7
5	Consumer Non-Durables	133.7	122.7	123.3	9.0	-0.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	2015*	July 2014	2013	Rate of change (%)	
					2015/2014	2014/2013
	OVERALL INDEX	150.9	138.7	130.6	8.8	6.1
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	177.6	191.4	105.5	-7.2	81.4
C	MANUFACTURING	150.1	137.2	131.3	9.4	4.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	287.8	276.8	222.3	4.0	24.5
2	Intermediate goods	131.8	120.5	117.9	9.4	2.2
3	Capital goods	133.3	82.1	114.4	62.3	-28.2
4	Consumer Durables	129.8	106.9	140.6	21.5	-24.0
5	Consumer Non-Durables	132.6	123.2	117.5	7.7	4.9

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	2015*	July 2014	2013	Rate of change (%)	
					2015/2014	2014/2013
	OVERALL INDEX	125.0	157.7	169.4	-20.7	-6.9
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	111.7	138.9	170.7	-19.6	-18.7
C	MANUFACTURING	125.3	158.0	169.4	-20.7	-6.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	125.8	195.3	212.2	-35.6	-7.9
2	Intermediate goods	118.2	115.4	117.3	2.5	-1.7
3	Capital goods	155.2	124.1	157.6	25.0	-21.2
4	Consumer Durables	78.7	98.5	133.0	-20.1	-25.9
5	Consumer Non-Durables	135.1	121.9	131.4	10.8	-7.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2010=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 VII	116.6	0.5	101.0	3.3	151.4	-3.3
	VIII	-3.8	85.1	1.2	135.3	-10.1
	IX	3.2	87.0	3.1	141.7	3.2
	X	5.0	92.5	2.1	156.1	9.2
	XI	-0.6	75.4	-3.2	138.9	2.8
	XII	-6.8	74.0	-8.0	126.7	-5.3
2015 I	75.5	-15.3	63.0	-12.5	103.4	-18.9
	II	-10.1	67.6	-6.8	122.2	-13.9
	III	-1.8	74.3	-5.3	144.7	2.6
	IV	-0.6	86.4	-3.5	133.4	3.8
	V	-3.9	80.3	-4.9	145.7	-2.7
	VI	-12.9	86.5	-5.9	129.4	-21.6
	VII*	-15.4	83.1	-17.8	133.6	-11.7

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2010=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 VII	151.4	-3.3	138.7	6.1	157.7	-6.9
	VIII	-10.1	98.0	-12.8	153.8	-9.2
	IX	3.2	125.3	4.0	149.7	2.9
	X	9.2	135.7	3.2	166.2	11.8
	XI	2.8	128.9	13.5	143.9	-1.4
	XII	-5.3	108.6	8.5	135.6	-9.8
2015 I	103.4	-18.9	110.7	-12.3	99.8	-22.1
	II	-13.9	128.2	6.2	119.2	-21.8
	III	2.6	141.7	9.7	146.1	-0.5
	IV	3.8	123.8	5.6	138.2	3.0
	V	-2.7	135.6	5.4	150.7	-5.9
	VI	-21.6	133.2	-0.9	127.6	-29.3
	VII*	-11.7	150.9	8.8	125.0	-20.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2015/2014	Rate of change (%) 2014/2013
		Aug. 2014- July 2015*	Aug. 2013- July 2014	Aug. 2012- July 2013		
	OVERALL INDEX	96.5	101.9	106.4	-5.3	-4.2
B	MINING AND QUARRYING	91.4	90.7	82.7	0.8	9.6
05	Mining of coal and lignite	177.6	172.0	75.3	3.3	128.2
06	Extraction of crude petroleum and natural gas	—	—	73.6	—	—
07	Mining of metal ores	118.6	115.6	115.0	2.6	0.5
08	Other mining and quarrying products	86.7	86.9	76.6	-0.2	13.4
C	MANUFACTURING	96.6	102.1	106.8	-5.4	-4.4
10	Food	95.5	94.0	96.5	1.5	-2.5
11	Beverages	78.3	80.1	83.0	-2.3	-3.5
12	Tobacco products	117.5	95.3	101.4	23.3	-6.0
13	Textiles	63.5	64.6	71.8	-1.7	-10.0
14	Wearing apparel	57.7	68.1	72.8	-15.3	-6.4
15	Leather and related products	35.8	43.4	47.1	-17.5	-7.9
16	Wood and cork	40.4	42.7	54.9	-5.3	-22.3
17	Paper and paper products	92.4	89.9	89.6	2.8	0.3
18	Printing and recording services	56.6	58.8	59.8	-3.7	-1.7
19	Coke and refined petroleum products	117.9	137.6	146.3	-14.3	-5.9
20	Chemicals and chemical products	95.7	93.6	93.8	2.2	-0.2
21	Basic pharmaceutical products and pharmaceutical preparations	96.4	97.7	96.9	-1.3	0.8
22	Rubber and plastic products	103.5	99.5	97.9	3.9	1.7
23	Other non-metallic mineral products	56.7	56.4	53.0	0.5	6.5
24	Basic metals	95.5	86.8	92.3	10.0	-6.0
25	Fabricated metal products	77.1	80.6	79.7	-4.4	1.1
26	Computers, electronic and optical products	113.2	106.4	96.5	6.4	10.3
27	Electrical equipment	71.0	69.7	95.7	1.8	-27.1
28	Machinery and equipment n. e. c.	86.5	80.9	83.4	7.0	-3.0
29	Motor vehicles, trailers and semi-trailers	66.1	63.8	61.4	3.6	4.0
30	Other transport equipment	33.4	48.0	37.3	-30.4	28.7
31	Furniture	49.5	48.3	47.7	2.6	1.2
32	Other manufactured goods	82.8	81.3	76.3	1.8	6.6
33	Repair and installation services of machinery and equipment	62.3	67.8	70.3	-8.1	-3.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	117.6	137.2	145.8	-14.3	-5.9
2	Intermediate goods	86.9	83.7	87.1	3.9	-4.0
3	Capital goods	67.3	71.3	68.5	-5.6	4.1
4	Consumer Durables	56.7	60.2	67.1	-5.8	-10.3
5	Consumer Non-Durables	89.1	87.8	89.7	1.4	-2.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).