



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

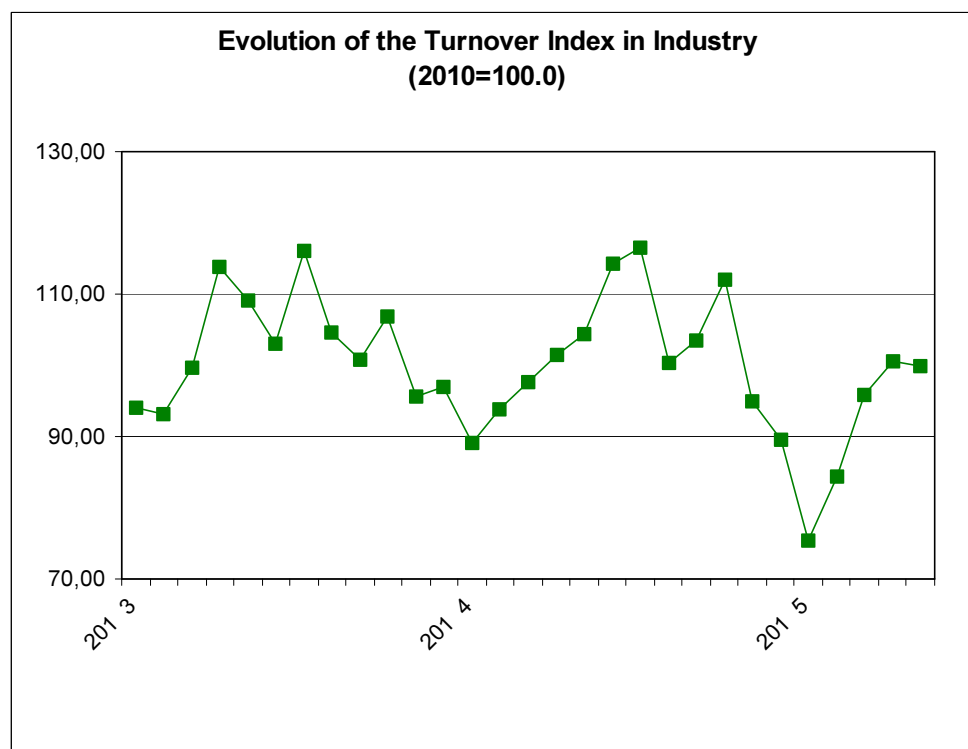
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: May 2015

The Turnover Index in Industry (both domestic and non-domestic market) in May 2015 compared with May 2014 recorded a decline of 4.2%. In May 2014, the annual rate of change of the Turnover Index in Industry was -4.3%.

The average Turnover Index in Industry for the 12-month period from June 2014 to May 2015, as compared to the 12-month period from June 2013 to May 2014, decreased by 1.9%. In May 2014, the corresponding average rate of change of the Turnover Index in Industry was -5.4%.



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The tables of the Turnover Index in Industry are available on the ELSTAT website:
http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0503&r_param=DKT24&y_param=TS&mytabs=0

The decrease of the Turnover Index in Industry by 4.2% in May 2015, compared with May 2014, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 8.3%.
- Manufacturing turnover decreased by 4.2%.

In addition, the decrease of the Turnover Index in Industry by 4.2% in May 2015, compared with May 2014, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 5.5%.
- The Turnover Index in Industry for the non-domestic market decreased by 2.6%.

The decrease of the Turnover Index in Industry for the non-domestic market by 2.6% in May 2015, compared with May 2014, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 5.5%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 5.9%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	May			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	99.9	104.3	109.1	-4.2	-4.3
B	MINING AND QUARRYING	87.2	95.1	80.5	-8.3	18.2
05	Mining of coal and lignite	119.4	115.8	41.6	3.1	178.6
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	93.9	155.3	122.6	-39.5	26.7
08	Other mining and quarrying products	91.5	88.5	81.6	3.4	8.4
C	MANUFACTURING	100.1	104.5	109.5	-4.2	-4.6
10	Food	95.5	96.5	96.1	-1.0	0.5
11	Beverages	90.4	92.0	98.1	-1.7	-6.2
12	Tobacco products	127.8	96.7	103.1	32.1	-6.2
13	Textiles	65.9	73.0	76.3	-9.7	-4.3
14	Wearing apparel	59.5	74.7	70.9	-20.4	5.4
15	Leather and related products	36.0	44.9	44.9	-19.9	-0.2
16	Wood and cork	40.3	42.6	51.8	-5.4	-17.8
17	Paper and paper products	98.3	94.6	89.4	3.9	5.8
18	Printing and recording services	61.8	64.0	61.0	-3.4	4.8
19	Coke and refined petroleum products	116.3	132.5	151.4	-12.2	-12.5
20	Chemicals and chemical products	109.7	104.0	103.5	5.4	0.5
21	Basic pharmaceutical products and pharmaceutical preparations	95.5	96.4	87.3	-1.0	10.4
22	Rubber and plastic products	116.6	111.3	104.0	4.8	7.0
23	Other non-metallic mineral products	65.9	63.8	55.0	3.2	16.1
24	Basic metals	109.6	100.1	94.5	9.5	5.9
25	Fabricated metal products	79.2	79.9	73.6	-0.9	8.6
26	Computers, electronic and optical products	142.4	103.0	78.2	38.3	31.7
27	Electrical equipment	79.0	83.0	84.0	-4.7	-1.2
28	Machinery and equipment n. e. c.	81.5	76.5	93.1	6.5	-17.8
29	Motor vehicles, trailers and semi-trailers	43.5	72.1	70.3	-39.7	2.7
30	Other transport equipment	50.0	30.6	53.1	63.7	-42.4
31	Furniture	54.3	47.6	41.9	14.0	13.8
32	Other manufactured goods	92.8	90.2	73.7	2.8	22.5
33	Repair and installation services of machinery and equipment	53.3	71.7	71.4	-25.6	0.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	116.0	132.0	150.6	-12.2	-12.4
2	Intermediate goods	95.2	92.5	89.1	3.0	3.8
3	Capital goods	63.8	68.6	68.3	-7.0	0.4
4	Consumer Durables	60.7	59.3	65.4	2.5	-9.4
5	Consumer Non-Durables	94.2	93.2	91.3	1.1	2.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	2015*	May 2014	2013	Rate of change (%)	
					2015/2014	2014/2013
	OVERALL INDEX	79.5	84.2	81.3	-5.5	3.6
B	MINING AND QUARRYING	73.2	69.8	47.7	4.9	46.3
05	Mining of coal and lignite	120.3	116.6	39.2	3.1	197.6
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	147.3	118.3	105.9	24.5	11.7
08	Other mining and quarrying products	67.4	67.5	48.1	-0.1	40.2
C	MANUFACTURING	79.6	84.4	81.7	-5.6	3.2
10	Food	89.0	90.8	90.9	-2.0	-0.1
11	Beverages	88.4	90.0	96.2	-1.8	-6.5
12	Tobacco products	94.8	83.2	87.0	13.9	-4.3
13	Textiles	65.7	69.5	70.3	-5.5	-1.1
14	Wearing apparel	60.5	62.5	54.7	-3.2	14.3
15	Leather and related products	38.6	49.0	52.3	-21.2	-6.2
16	Wood and cork	34.3	36.8	39.7	-6.7	-7.3
17	Paper and paper products	90.2	88.8	85.7	1.5	3.6
18	Printing and recording services	60.6	63.4	61.7	-4.4	2.7
19	Coke and refined petroleum products	81.6	97.4	91.5	-16.2	6.4
20	Chemicals and chemical products	110.8	101.3	99.5	9.4	1.8
21	Basic pharmaceutical products and pharmaceutical preparations	83.6	84.1	72.9	-0.6	15.4
22	Rubber and plastic products	98.7	95.1	91.3	3.8	4.2
23	Other non-metallic mineral products	49.1	48.6	41.6	0.9	17.0
24	Basic metals	77.1	65.6	59.7	17.6	9.9
25	Fabricated metal products	55.0	54.8	54.6	0.4	0.3
26	Computers, electronic and optical products	47.1	37.0	84.1	27.4	-56.0
27	Electrical equipment	58.9	66.6	70.8	-11.6	-5.8
28	Machinery and equipment n. e. c.	51.5	52.3	50.8	-1.5	3.0
29	Motor vehicles, trailers and semi-trailers	40.9	76.5	75.1	-46.5	1.8
30	Other transport equipment	15.6	17.5	44.2	-11.1	-60.3
31	Furniture	52.0	44.0	39.9	18.3	10.1
32	Other manufactured goods	77.1	69.8	54.8	10.4	27.5
33	Repair and installation services of machinery and equipment	53.3	71.7	71.4	-25.6	0.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	81.3	97.0	90.8	-16.1	6.8
2	Intermediate goods	76.6	74.7	72.6	2.5	2.8
3	Capital goods	43.6	54.0	53.7	-19.2	0.5
4	Consumer Durables	58.9	52.6	55.6	12.0	-5.5
5	Consumer Non-Durables	87.2	86.7	85.5	0.5	1.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Branch code	Branch name	May			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	145.5	149.5	171.2	-2.6	-12.7
B	MINING AND QUARRYING	107.4	131.6	127.8	-18.4	3.0
05	Mining of coal and lignite	0.0	0.0	377.3	0.0	-100.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	62.0	177.4	132.6	-65.1	33.8
08	Other mining and quarrying products	123.1	116.1	125.8	6.0	-7.7
C	MANUFACTURING	146.4	149.9	172.2	-2.3	-13.0
10	Food	129.2	125.9	122.8	2.6	2.5
11	Beverages	119.5	120.6	124.9	-0.9	-3.4
12	Tobacco products	179.7	118.0	128.5	52.4	-8.2
13	Textiles	66.1	76.6	82.5	-13.6	-7.2
14	Wearing apparel	58.5	87.5	87.8	-33.2	-0.4
15	Leather and related products	22.6	24.3	8.5	-6.9	185.1
16	Wood and cork	72.1	73.4	116.2	-1.7	-36.8
17	Paper and paper products	161.6	139.2	118.1	16.1	17.8
18	Printing and recording services	125.0	94.9	24.5	31.7	287.6
19	Coke and refined petroleum products	178.8	195.7	259.3	-8.6	-24.5
20	Chemicals and chemical products	107.5	108.8	110.5	-1.1	-1.6
21	Basic pharmaceutical products and pharmaceutical preparations	116.7	118.4	113.2	-1.5	4.6
22	Rubber and plastic products	148.4	140.1	126.8	5.9	10.5
23	Other non-metallic mineral products	165.0	153.4	133.9	7.6	14.5
24	Basic metals	132.0	123.9	118.5	6.6	4.5
25	Fabricated metal products	148.3	151.8	127.8	-2.3	18.8
26	Computers, electronic and optical products	193.0	138.0	75.0	39.9	84.0
27	Electrical equipment	100.7	100.5	98.2	0.1	2.3
28	Machinery and equipment n. e. c.	127.5	113.6	157.9	12.2	-28.0
29	Motor vehicles, trailers and semi-trailers	48.9	63.1	60.2	-22.5	4.8
30	Other transport equipment	112.1	54.0	69.2	107.4	-21.9
31	Furniture	90.3	105.1	71.9	-14.1	46.2
32	Other manufactured goods	137.1	148.0	127.1	-7.3	16.4
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	178.8	195.6	259.3	-8.6	-24.5
2	Intermediate goods	126.6	122.4	116.8	3.5	4.8
3	Capital goods	138.3	122.5	122.1	12.8	0.3
4	Consumer Durables	67.7	84.2	101.7	-19.5	-17.2
5	Consumer Non-Durables	121.3	118.2	113.9	2.7	3.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	2015*	May 2014	2013	Rate of change (%)	
					2015/2014	2014/2013
	OVERALL INDEX	135.2	128.1	159.0	5.5	-19.4
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	129.2	199.7	113.5	-35.3	75.9
C	MANUFACTURING	135.4	126.2	160.3	7.3	-21.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	265.9	198.9	487.9	33.7	-59.2
2	Intermediate goods	118.4	123.8	118.8	-4.3	4.1
3	Capital goods	130.8	77.6	90.4	68.6	-14.2
4	Consumer Durables	80.0	91.4	114.7	-12.4	-20.4
5	Consumer Non-Durables	116.6	116.1	109.0	0.5	6.5

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	2015*	May 2014	2013	Rate of change (%)	
					2015/2014	2014/2013
	OVERALL INDEX	150.6	160.0	177.3	-5.9	-9.7
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	92.5	84.8	137.5	9.0	-38.3
C	MANUFACTURING	151.8	161.5	178.0	-6.0	-9.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	168.8	195.3	232.9	-13.6	-16.2
2	Intermediate goods	132.9	121.3	115.2	9.5	5.4
3	Capital goods	142.2	146.2	138.8	-2.8	5.3
4	Consumer Durables	49.0	73.2	81.7	-33.1	-10.4
5	Consumer Non-Durables	127.8	121.1	120.5	5.6	0.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 V	104.3	-4.3	84.2	3.6	149.5	-12.7
VI	114.3	11.0	91.6	4.7	165.2	20.0
VII	116.6	0.5	100.8	3.0	151.8	-3.0
VIII	100.4	-4.0	84.9	0.9	135.2	-10.2
IX	103.6	2.8	86.5	2.5	141.7	3.3
X	112.1	4.9	92.2	1.8	156.3	9.4
XI	95.1	-0.6	75.3	-3.4	139.3	3.1
XII	89.5	-7.7	73.7	-8.3	124.6	-6.8
2015 I	75.4	-15.5	62.8	-12.5	103.4	-19.2
II	84.4	-10.2	67.4	-7.0	122.3	-13.8
III	95.8	-1.8	73.9	-5.4	144.8	2.6
IV	100.6	-0.8	86.0	-3.6	133.2	3.5
V*	99.9	-4.2	79.5	-5.5	145.5	-2.6

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 V	149.5	-12.7	128.1	-19.4	160.0	-9.7
VI	165.2	20.0	134.4	7.2	180.4	25.6
VII	151.8	-3.0	138.1	5.7	158.6	-6.4
VIII	135.2	-10.2	97.8	-13.0	153.7	-9.3
IX	141.7	3.3	125.9	4.5	149.5	2.8
X	156.3	9.4	136.1	3.5	166.4	11.9
XI	139.3	3.1	130.3	14.8	143.7	-1.5
XII	124.6	-6.8	107.2	7.1	133.3	-11.4
2015 I	103.4	-19.2	110.3	-13.3	100.0	-22.1
II	122.3	-13.8	129.0	6.6	119.0	-21.9
III	144.8	2.6	142.3	10.2	146.0	-0.7
IV	133.2	3.5	123.6	5.8	138.0	2.5
V*	145.5	-2.6	135.2	5.5	150.6	-5.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2015/2014	Rate of change (%) 2014/2013
		June 2014- May 2015*	June 2013- May 2014	June 2012- May 2013		
	OVERALL INDEX	99.0	100.8	106.6	-1.9	-5.4
B	MINING AND QUARRYING	91.4	90.6	81.3	0.9	11.5
05	Mining of coal and lignite	186.0	155.3	58.5	19.8	165.2
06	Extraction of crude petroleum and natural gas	—	—	94.9	—	—
07	Mining of metal ores	114.6	125.9	106.6	-8.9	18.1
08	Other mining and quarrying products	87.0	85.8	75.9	1.4	13.1
C	MANUFACTURING	99.1	101.0	107.0	-1.9	-5.6
10	Food	95.2	94.0	96.8	1.3	-2.9
11	Beverages	77.6	79.8	85.6	-2.8	-6.8
12	Tobacco products	113.7	97.6	99.9	16.6	-2.4
13	Textiles	63.2	65.2	72.6	-3.0	-10.1
14	Wearing apparel	60.6	69.2	74.1	-12.3	-6.7
15	Leather and related products	36.1	43.5	45.9	-17.0	-5.3
16	Wood and cork	40.0	42.6	59.4	-6.2	-28.3
17	Paper and paper products	91.5	88.5	89.5	3.4	-1.1
18	Printing and recording services	57.9	59.4	60.9	-2.6	-2.4
19	Coke and refined petroleum products	126.3	134.6	144.8	-6.1	-7.0
20	Chemicals and chemical products	93.9	91.9	94.3	2.1	-2.5
21	Basic pharmaceutical products and pharmaceutical preparations	94.5	98.3	95.9	-3.9	2.5
22	Rubber and plastic products	101.6	99.0	97.8	2.6	1.2
23	Other non-metallic mineral products	57.3	55.5	53.0	3.2	4.8
24	Basic metals	94.0	87.0	95.4	8.0	-8.8
25	Fabricated metal products	78.2	80.3	81.7	-2.5	-1.7
26	Computers, electronic and optical products	111.7	107.0	95.9	4.5	11.5
27	Electrical equipment	71.3	71.8	99.7	-0.7	-28.0
28	Machinery and equipment n. e. c.	83.3	80.9	85.2	3.0	-5.1
29	Motor vehicles, trailers and semi-trailers	67.6	63.1	60.5	7.1	4.2
30	Other transport equipment	33.9	52.6	35.8	-35.5	46.9
31	Furniture	48.2	47.5	50.0	1.4	-5.1
32	Other manufactured goods	83.0	79.2	75.0	4.7	5.6
33	Repair and installation services of machinery and equipment	64.3	65.9	72.3	-2.4	-8.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	126.1	134.2	144.4	-6.1	-7.0
2	Intermediate goods	86.1	83.4	88.4	3.2	-5.6
3	Capital goods	67.5	71.6	69.9	-5.6	2.4
4	Consumer Durables	57.0	60.8	69.0	-6.2	-11.9
5	Consumer Non-Durables	88.7	87.8	90.4	1.0	-2.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).