



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

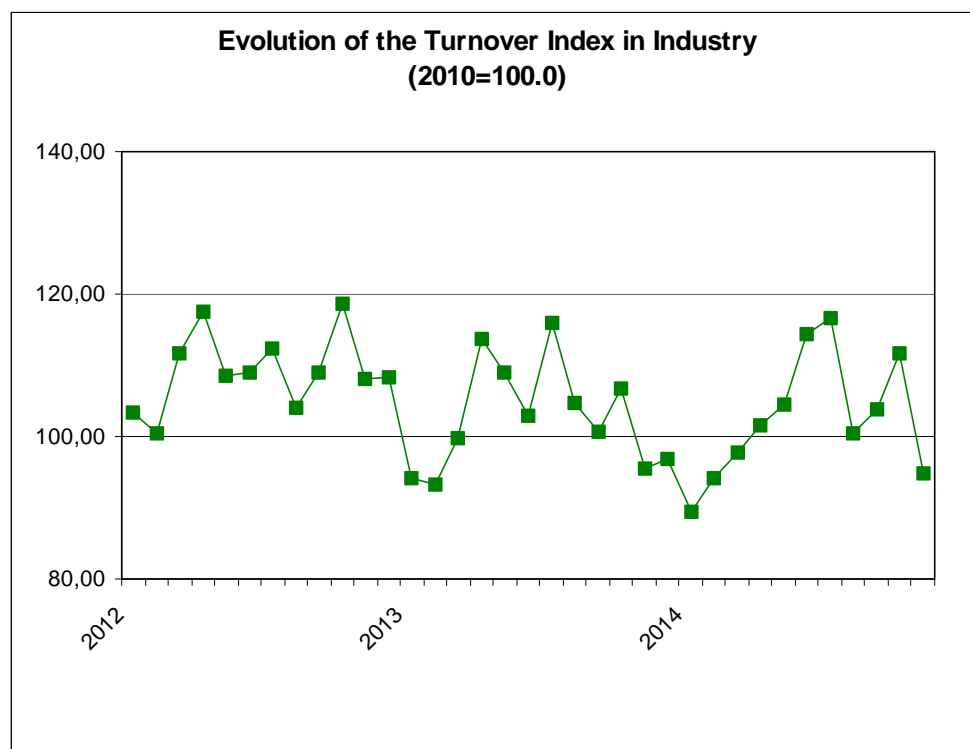
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: November 2014

The Turnover Index in Industry (both domestic and non-domestic market) in November 2014 compared with November 2013 recorded a decline of 0.7%. In November 2013, the annual rate of change of the Turnover Index in Industry was -11.5%.

The average Turnover Index in Industry for the 12-month period from December 2013 to November 2014, as compared to the 12-month period from December 2012 to November 2013, decreased by 1.5%. In November 2013, the corresponding average rate of change of the Turnover Index in Industry was -5.4%.



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The decrease of the Turnover Index in Industry by 0.7% in November 2014, compared with November 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 12.8%.
- Manufacturing turnover decreased by 0.9%.

In addition, the decrease of the Turnover Index in Industry by 0.7% in November 2014, compared with November 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 3.1%.
- The Turnover Index in Industry for the non-domestic market increased by 2.3%.

The increase of the Turnover Index in Industry for the non-domestic market by 2.3% in November 2014, compared with November 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 13.6%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 2.1%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	November			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	94.9	95.6	108.1	-0.7	-11.5
B	MINING AND QUARRYING	98.2	87.0	88.4	12.8	-1.5
05	Mining of coal and lignite	227.3	141.1	119.0	61.1	18.6
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	94.5	88.9	87.3	6.3	1.8
08	Other mining and quarrying products	97.9	90.6	94.7	8.1	-4.3
C	MANUFACTURING	94.8	95.7	108.4	-0.9	-11.7
10	Food	92.2	94.1	98.6	-2.0	-4.5
11	Beverages	51.3	52.8	56.1	-2.9	-5.9
12	Tobacco products	113.8	99.2	103.6	14.7	-4.2
13	Textiles	61.6	72.4	83.8	-14.9	-13.7
14	Wearing apparel	64.6	80.6	87.2	-19.8	-7.6
15	Leather and related products	41.1	62.3	58.0	-34.1	7.4
16	Wood and cork	47.5	50.3	77.4	-5.7	-35.0
17	Paper and paper products	88.8	90.2	89.1	-1.5	1.3
18	Printing and recording services	63.1	69.6	57.7	-9.3	20.7
19	Coke and refined petroleum products	120.5	120.1	147.2	0.3	-18.4
20	Chemicals and chemical products	79.3	84.7	89.5	-6.4	-5.3
21	Basic pharmaceutical products and pharmaceutical preparations	102.0	105.6	112.6	-3.4	-6.2
22	Rubber and plastic products	99.7	100.0	100.0	-0.3	0.0
23	Other non-metallic mineral products	60.2	53.0	52.5	13.5	1.1
24	Basic metals	92.9	87.4	100.7	6.3	-13.2
25	Fabricated metal products	63.1	75.7	74.1	-16.7	2.1
26	Computers, electronic and optical products	104.2	121.8	120.8	-14.4	0.8
27	Electrical equipment	75.9	80.7	102.0	-5.9	-20.9
28	Machinery and equipment n.e.c.	97.1	79.6	106.1	21.9	-24.9
29	Motor vehicles, trailers and semi-trailers	93.6	55.0	80.2	70.0	-31.4
30	Other transport equipment	31.6	83.3	31.8	-62.0	162.1
31	Furniture	52.3	56.0	52.2	-6.5	7.2
32	Other manufactured goods	80.6	89.7	77.8	-10.2	15.3
33	Repair and installation services of machinery and equipment	72.4	80.8	84.0	-10.4	-3.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	120.4	119.8	146.6	0.5	-18.3
2	Intermediate goods	84.9	83.8	91.2	1.3	-8.1
3	Capital goods	70.3	77.5	78.9	-9.3	-1.7
4	Consumer Durables	61.5	69.3	71.4	-11.2	-2.9
5	Consumer Non-Durables	81.7	84.6	88.1	-3.4	-4.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	November			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	75.5	77.9	82.7	-3.1	-5.8
B	MINING AND QUARRYING	79.4	60.5	66.3	31.1	-8.7
05	Mining of coal and lignite	229.0	142.1	117.0	61.1	21.5
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	107.9	113.7	109.4	-5.1	3.9
08	Other mining and quarrying products	66.8	50.8	63.6	31.5	-20.1
C	MANUFACTURING	75.4	78.1	83.0	-3.4	-5.8
10	Food	88.3	89.6	94.4	-1.5	-5.1
11	Beverages	48.4	49.9	51.9	-3.0	-3.8
12	Tobacco products	74.9	69.2	75.0	8.3	-7.8
13	Textiles	58.5	66.0	72.3	-11.4	-8.7
14	Wearing apparel	57.3	60.4	66.9	-5.0	-9.7
15	Leather and related products	45.0	66.4	62.5	-32.2	6.2
16	Wood and cork	39.7	38.4	60.7	3.4	-36.8
17	Paper and paper products	83.7	86.9	88.7	-3.7	-2.1
18	Printing and recording services	61.4	67.5	57.4	-9.1	17.7
19	Coke and refined petroleum products	88.0	92.2	93.7	-4.6	-1.7
20	Chemicals and chemical products	71.4	75.1	80.4	-4.9	-6.6
21	Basic pharmaceutical products and pharmaceutical preparations	84.9	87.3	104.7	-2.8	-16.6
22	Rubber and plastic products	81.2	86.0	87.3	-5.6	-1.5
23	Other non-metallic mineral products	49.5	43.3	42.1	14.2	2.8
24	Basic metals	62.0	61.3	84.8	1.1	-27.7
25	Fabricated metal products	44.4	51.5	59.7	-13.7	-13.9
26	Computers, electronic and optical products	74.3	69.6	155.8	6.8	-55.3
27	Electrical equipment	54.5	58.1	82.3	-6.2	-29.4
28	Machinery and equipment n.e.c.	45.6	52.5	72.5	-13.2	-27.6
29	Motor vehicles, trailers and semi-trailers	113.8	57.0	93.3	99.7	-38.9
30	Other transport equipment	3.6	79.2	13.5	-95.4	486.4
31	Furniture	47.7	48.6	48.5	-1.9	0.4
32	Other manufactured goods	56.9	59.8	65.0	-5.0	-8.0
33	Repair and installation services of machinery and equipment	72.4	80.8	84.0	-10.4	-3.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	88.1	91.9	93.3	-4.1	-1.5
2	Intermediate goods	68.7	68.7	77.8	0.0	-11.8
3	Capital goods	54.0	64.6	70.2	-16.4	-8.0
4	Consumer Durables	52.7	53.4	56.8	-1.4	-5.9
5	Consumer Non-Durables	74.1	76.0	80.3	-2.5	-5.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Branch code	Branch name	November			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	138.2	135.1	164.7	2.3	-17.9
B	MINING AND QUARRYING	125.3	125.2	120.2	0.1	4.2
05	Mining of coal and lignite	0.0	0.0	405.5	0.0	-100.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	86.4	74.0	74.1	16.8	-0.1
08	Other mining and quarrying products	138.8	142.9	135.5	-2.9	5.5
C	MANUFACTURING	138.5	135.4	165.7	2.3	-18.3
10	Food	112.6	117.7	120.5	-4.3	-2.3
11	Beverages	91.5	93.9	116.6	-2.6	-19.4
12	Tobacco products	175.1	146.6	148.6	19.4	-1.3
13	Textiles	64.8	78.9	95.7	-17.9	-17.6
14	Wearing apparel	72.2	101.6	108.3	-28.9	-6.2
15	Leather and related products	21.5	41.9	35.4	-48.6	18.3
16	Wood and cork	88.9	113.9	165.8	-21.9	-31.3
17	Paper and paper products	129.1	116.0	91.9	11.3	26.2
18	Printing and recording services	155.0	178.5	72.2	-13.2	147.3
19	Coke and refined petroleum products	179.0	170.3	243.4	5.1	-30.0
20	Chemicals and chemical products	93.3	101.8	105.5	-8.3	-3.5
21	Basic pharmaceutical products and pharmaceutical preparations	132.6	138.4	126.8	-4.1	9.1
22	Rubber and plastic products	132.6	124.9	122.5	6.1	2.0
23	Other non-metallic mineral products	123.0	110.0	113.2	11.8	-2.8
24	Basic metals	114.1	105.4	111.6	8.3	-5.6
25	Fabricated metal products	116.4	144.9	115.2	-19.7	25.8
26	Computers, electronic and optical products	120.0	149.5	102.2	-19.7	46.2
27	Electrical equipment	99.0	105.0	123.2	-5.7	-14.8
28	Machinery and equipment n.e.c.	176.2	121.3	157.8	45.2	-23.1
29	Motor vehicles, trailers and semi-trailers	51.5	50.9	53.1	1.1	-4.1
30	Other transport equipment	82.2	90.7	64.7	-9.4	40.1
31	Furniture	125.2	171.0	110.7	-26.8	54.4
32	Other manufactured goods	147.7	174.2	113.8	-15.2	53.0
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	179.0	170.3	243.4	5.1	-30.0
2	Intermediate goods	112.2	109.2	113.6	2.7	-3.9
3	Capital goods	130.3	125.1	110.8	4.2	12.9
4	Consumer Durables	94.5	128.4	125.9	-26.4	2.0
5	Consumer Non-Durables	111.3	118.0	118.6	-5.6	-0.5

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	November			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	129.0	113.5	153.7	13.6	-26.1
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	112.7	99.4	115.4	13.4	-13.9
C	MANUFACTURING	129.4	113.9	154.7	13.6	-26.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	287.4	134.0	435.5	114.4	-69.2
2	Intermediate goods	110.8	109.2	120.6	1.5	-9.4
3	Capital goods	95.3	112.6	85.7	-15.3	31.3
4	Consumer Durables	105.8	131.8	139.6	-19.8	-5.5
5	Consumer Non-Durables	103.2	111.6	108.5	-7.5	2.9

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	November			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	142.8	145.9	170.1	-2.1	-14.3
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	134.0	143.0	123.4	-6.3	15.9
C	MANUFACTURING	142.9	145.9	171.0	-2.0	-14.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	166.5	174.5	221.2	-4.6	-21.1
2	Intermediate goods	113.2	109.2	108.4	3.6	0.8
3	Capital goods	148.7	131.7	124.0	12.9	6.2
4	Consumer Durables	77.3	123.1	105.0	-37.3	17.3
5	Consumer Non-Durables	122.4	126.7	132.6	-3.4	-4.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 XI	95.6	-11.5	77.9	-5.8	135.1	-17.9
XII	96.9	-10.5	80.4	-2.8	133.7	-19.2
2014 I	89.5	-5.0	72.3	-3.0	127.8	-7.3
II	94.1	1.0	72.8	-6.6	141.7	11.2
III	97.7	-2.0	78.3	0.0	140.9	-4.4
IV	101.6	-10.7	89.5	-8.9	128.6	-13.4
V	104.5	-4.2	84.4	3.9	149.3	-12.8
VI	114.5	11.2	91.8	5.0	165.0	19.9
VII	116.6	0.6	101.0	3.2	151.7	-3.1
VIII	100.5	-4.0	85.0	1.0	135.1	-10.3
XI	103.7	3.0	86.8	2.9	141.6	3.2
X	111.7	4.6	92.0	1.6	155.7	8.9
XI*	94.9	-0.7	75.5	-3.1	138.2	2.3

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 XI	135.1	-17.9	113.5	-26.1	145.9	-14.3
XII	133.7	-19.2	100.0	-7.3	150.4	-22.4
2014 I	127.8	-7.3	126.9	7.4	128.3	-13.2
II	141.7	11.2	120.4	8.5	152.3	12.3
III	140.9	-4.4	128.8	5.3	147.0	-8.1
IV	128.6	-13.4	116.6	-21.9	134.5	-9.2
V	149.3	-12.8	127.9	-19.6	160.0	-9.7
VI	165.0	19.9	134.1	6.9	180.4	25.6
VII	151.7	-3.1	137.6	5.4	158.7	-6.3
VIII	135.1	-10.3	97.4	-13.3	153.7	-9.3
XI	141.6	3.2	125.3	4.0	149.7	2.9
X	155.7	8.9	135.1	2.7	165.9	11.6
XI*	138.2	2.3	129.0	13.6	142.8	-2.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

					Base year: 2010=100.0	
Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%)	Rate of change (%)
		Dec. 2013- Nov. 2014*	Dec.2012- Nov. 2013	Dec. 2011- Nov. 2012	2014/2013	2013/2012
	OVERALL INDEX	102.2	103.7	109.6	-1.5	-5.4
B	MINING AND QUARRYING	91.0	84.6	86.0	7.6	-1.6
05	Mining of coal and lignite	188.8	92.9	80.0	103.2	16.2
06	Extraction of crude petroleum and natural gas	—	44.6	114.4	—	-61.0
07	Mining of metal ores	118.4	110.4	112.7	7.3	-2.1
08	Other mining and quarrying products	85.3	81.7	77.4	4.4	5.5
C	MANUFACTURING	102.4	104.1	110.0	-1.6	-5.4
10	Food	94.3	95.3	97.7	-1.1	-2.4
11	Beverages	78.3	81.5	88.1	-3.9	-7.5
12	Tobacco products	97.0	101.4	103.2	-4.4	-1.8
13	Textiles	63.0	69.3	74.4	-9.0	-6.9
14	Wearing apparel	66.7	72.1	75.6	-7.5	-4.5
15	Leather and related products	39.9	46.5	49.9	-14.2	-6.8
16	Wood and cork	41.1	48.3	66.4	-14.8	-27.2
17	Paper and paper products	89.0	89.2	89.8	-0.2	-0.7
18	Printing and recording services	59.2	59.9	63.0	-1.0	-5.0
19	Coke and refined petroleum products	138.6	141.1	148.8	-1.8	-5.2
20	Chemicals and chemical products	93.4	93.3	95.0	0.1	-1.8
21	Basic pharmaceutical products and pharmaceutical preparations	94.5	99.0	94.0	-4.5	5.3
22	Rubber and plastic products	98.4	98.6	97.9	-0.2	0.7
23	Other non-metallic mineral products	56.9	53.6	54.4	6.2	-1.4
24	Basic metals	88.3	88.7	103.3	-0.4	-14.1
25	Fabricated metal products	80.0	77.0	83.7	3.9	-8.0
26	Computers, electronic and optical products	110.5	101.4	98.8	9.0	2.6
27	Electrical equipment	70.9	85.4	102.8	-17.0	-16.9
28	Machinery and equipment n.e.c.	83.2	80.3	81.4	3.6	-1.4
29	Motor vehicles, trailers and semi-trailers	63.8	58.1	67.4	9.8	-13.8
30	Other transport equipment	36.9	46.9	45.8	-21.3	2.6
31	Furniture	46.4	46.6	57.3	-0.4	-18.7
32	Other manufactured goods	81.6	78.4	78.3	4.0	0.2
33	Repair and installation services of machinery and equipment	66.9	67.8	76.9	-1.4	-11.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	138.3	140.6	148.5	-1.7	-5.3
2	Intermediate goods	84.0	85.2	91.3	-1.4	-6.7
3	Capital goods	69.7	67.7	73.0	3.0	-7.3
4	Consumer Durables	59.4	65.2	74.7	-8.9	-12.7
5	Consumer Non-Durables	87.5	88.9	92.0	-1.6	-3.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).