

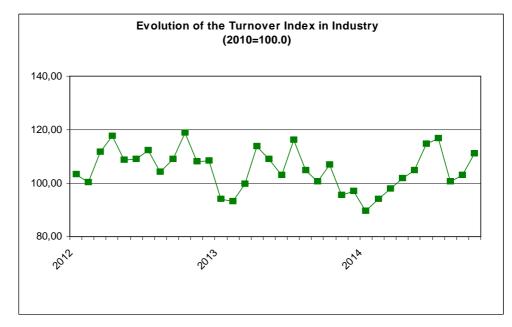
Piraeus, 14 January 2015

PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: October 2014

The Turnover Index in Industry (both domestic and non-domestic market) in October 2014 compared with October 2013 recorded an increase of 4.1%. In October 2013, the annual rate of change of the Turnover Index in Industry was -10.1%.

The average Turnover Index in Industry for the 12-month period from November 2013 to October 2014, as compared to the 12-month period from November 2012 to October 2013, decreased by 2.4%. In October 2013, the corresponding average rate of change of the Turnover Index in Industry was -4.1%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax: 0030 213 1352738 The Hellenic Statistical Authority (ELSTAT) according to the European Statistics Code of Practice and the national Revision Policy principles¹, informs that the time series January 2010 – September 2014 of the Turnover Index in Industry with base year 2010=100.0, which was published by ELSTAT on 19 November 2014, along with the announcement of the Press Release of the Index for September 2014, have been modified after corrections deemed necessary to the computing program for complete alignment with Regulation (EC) 1165/98.

More specifically, in the previous computing program the sub-indicators were calculated independently for each market. With the new computing program the "Turnover Index in Industry for Non-Domestic Market", is derived as a weighted index of individual markets "Non-Domestic Market in Eurozone Countries" and "Non-Domestic Market in Non-Eurozone Countries" and the index "Turnover Index in Industry (Total market)" as a weighted index of individual markets "Domestic Market".

The revision concerns the Turnover Indices in Industry for "Turnover Index in Industry (Total market)" and "Turnover Index in Industry for Non-Domestic Market". The Indices "Domestic Market", "Non-Domestic Market in Eurozone Countries" and "Non-Domestic Market in Non-Eurozone Countries" remain unchanged. In Table 9 the Overall Turnover Indices for Total Market and Total External Market before and after the correction are provided.

Also the backwards time series January 2000 - December 2009 for the aforementioned markets have been revised.

The increase of the Turnover Index in Industry by 4.1% in October 2014, compared with October 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 1.5%.
- Manufacturing turnover increased by 4.1%.

In addition, the increase of the Turnover Index in Industry by 4.1% in October 2014, compared with October 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 1.3%.
- The Turnover Index in Industry for the non-domestic market increased by 8.0%.

The increase of the Turnover Index in Industry for the non-domestic market by 8.0% in October 2014, compared with October 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 1.5%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 10.9%.

¹ <u>http://www.statistics.gr/portal/page/portal/ESYE/BUCKET/General/ELSTAT_Revisions_Policy_22_5_2013_EN.pdf</u>

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base vear: 2010=100.0

Branch			October	ase year: 2010=100.0 Rate of change (%)		
Branch code	Branch name	2014*	2013	2012	2014/2013	
	OVERALL INDEX	111.1	106.8	118.7	4.1	-10.1
в	MINING AND QUARRYING	101.7	100.2	88.6	1.5	13.1
05	Mining of coal and lignite	231.0	164.5	149.9	40.4	9.7
06	Extraction of crude petroleum and natural gas ⁽³⁾	_	_	_	_	_
07	Mining of metal ores	115.3	127.2	145.0	-9.3	-12.3
08	Other mining and quarrying products	97.7	98.3	78.8	-0.6	24.7
С	MANUFACTURING	111.3	106.9	119.2	4.1	-10.4
10	Food	99.0	95.8	99.7	3.4	-3.9
11	Beverages	54.1	61.0	69.5	-11.2	-12.3
12	Tobacco products	117.1	107.2	110.2	9.2	-2.7
13	Textiles	71.3	78.6	85.9	-9.3	-8.5
14	Wearing apparel	77.9	72.0	79.9	8.2	-10.0
15	Leather and related products	50.7	63.1	71.1	-19.7	-11.3
16	Wood and cork	41.6	50.5	69.9	-17.6	-27.7
17	Paper and paper products	92.8	93.6	97.1	-0.8	-3.7
18	Printing and recording services	59.0	59.9	63.2	-1.5	-5.1
19	Coke and refined petroleum products	160.0	146.9	170.2	8.9	-13.7
20	Chemicals and chemical products	99.5	96.5	104.9	3.1	-8.0
21	Basic pharmaceutical products and pharmaceutical preparations	102.6	118.2	106.5	-13.2	11.0
22	Rubber and plastic products	98.8	102.5	104.6	-3.6	-2.0
23	Other non-metallic mineral products	65.0	61.9	60.7	5.1	2.0
24	Basic metals	92.8	91.2	106.2	1.7	-14.2
25	Fabricated metal products	77.8	83.4	94.0	-6.8	-11.3
26	Computers, electronic and optical products	122.1	108.3	115.2	12.7	-6.0
27	Electrical equipment	62.3	63.4	103.5	-1.8	-38.7
28	Machinery and equipment n.e.c.	93.8	80.1	89.8	17.1	-10.8
29	Motor vehicles, trailers and semi-trailers	53.7	90.2	51.7	-40.4	74.4
30	Other transport equipment	33.7	69.3	30.4	-51.4	128.1
31	Furniture	50.9	54.0	63.9	-5.7	-15.5
32	Other manufactured goods	88.4	76.1	84.7	16.2	-10.2
33	Repair and installation services of machinery and equipment	74.7	70.4	69.0	6.1	2.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	159.7	146.4	169.5	9.0	-13.6
2	Intermediate goods	88.7	88.7	98.3	0.0	-9.8
3	Capital goods	72.6	76.9	75.9	-5.7	1.3
4	Consumer Durables	63.2	64.7	80.4	-2.3	-19.6
5	Consumer Non-Durables	87.7	87.3	90.5	0.5	-3.6

* Provisional data

Note:

 The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	1				Base year: :	
Branch code	Branch name	004.4*	October	0040		hange (%)
	OVERALL INDEX	2014*	2013	2012	2014/2013	
•		91.7	90.6	97.2	1.3	-6.8
В	MINING AND QUARRYING	80.7	75.1	72.3	7.4	3.8
05	Mining of coal and lignite	232.6	165.6	147.4	40.4	12.4
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	103.4	107.7	130.7	-4.0	-17.6
08	Other mining and quarrying products	68.9	69.7	64.7	-1.2	7.
C		91.9	90.8	97.5	1.2	-6.9
10	Food	92.7	90.3	96.7	2.6	-6.
11	Beverages	51.2	58.6	65.8	-12.6	-11.
12	Tobacco products	88.1	78.6	83.1	12.0	-5.
13	Textiles	63.7	71.9	79.8	-11.4	-10.
14	Wearing apparel	61.0	62.3	59.2	-2.1	5.
15	Leather and related products	56.5	70.6	72.9	-19.9	-3.
16	Wood and cork	33.5	41.8	57.7	-19.9	-27.
17	Paper and paper products	88.0	90.8	97.0	-3.1	-6.
18	Printing and recording services	55.3	57.9	62.1	-4.4	-6.
19	Coke and refined petroleum products	130.7	125.3	130.9	4.3	-4.
20	Chemicals and chemical products	86.2	81.1	90.5	6.2	-10.
21	Basic pharmaceutical products and pharmaceutical preparations	86.9	102.1	93.8	-14.8	8.
22	Rubber and plastic products	87.6	89.1	98.9	-1.7	-10
23	Other non-metallic mineral products	53.7	48.9	50.8	9.9	-3.
24	Basic metals	73.3	69.4	91.2	5.6	-23.
25	Fabricated metal products	47.7	59.1	68.0	-19.3	-13.
26	Computers, electronic and optical products	59.5	63.8	150.5	-6.7	-57.
27	Electrical equipment	40.9	47.5	69.5	-13.8	-31.
28	Machinery and equipment n.e.c.	55.3	46.8	52.7	18.2	-11.
29	Motor vehicles, trailers and semi-trailers	49.4	107.0	53.8	-53.8	98.
30	Other transport equipment	7.0	59.9	17.9	-88.3	234.
31	Furniture	47.1	49.7	62.6	-5.2	-20.
32	Other manufactured goods	66.1	59.3	74.6	11.5	-20.
33	Repair and installation services of machinery and equipment	74.7	70.4	69.0	6.1	2.
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	130.5	124.8	130.3	4.5	-4.
2	Intermediate goods	74.2	73.6	84.3	0.8	-12.
3	Capital goods	53.2	63.8	61.5	-16.6	3.
4	Consumer Durables	53.4	54.6	69.3	-2.3	-21.
5	Consumer Non-Durables	78.3	78.9	83.9	-0.8	-6.

* Provisional data

Note:

 The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

	1				Base year:		
Branch code	Branch name	2014*	October 2013	2012	Rate of c 2014/2013		
	OVERALL INDEX	154.4	143.0	166.9	8.0	-14.3	
в	MINING AND QUARRYING	132.2	136.5	112.1	-3.2	21.7	
05	Mining of coal and lignite	0.0	0.0	510.8	0.0	-100.0	
06	Extraction of crude petroleum and natural gas ⁽³⁾	_	_	_	-	-	
07	Mining of metal ores	122.5	138.8	153.6	-11.8	-9.6	
08	Other mining and quarrying products	135.7	135.9	97.4	-0.2	39.5	
С	MANUFACTURING	154.9	143.1	168.1	8.2	-14.9	
10	Food	131.7	124.0	115.0	6.2	7.8	
11	Beverages	95.6	95.3	122.4	0.3	-22.7	
12	Tobacco products	163.0	152.3	153.0	7.0	-0.4	
13	Textiles	79.1	85.5	92.2	-7.5	-7.3	
14	Wearing apparel	95.4	82.0	101.5	16.4	-19.2	
15	Leather and related products	21.5	25.6	62.1	-15.9	-58.	
16	Wood and cork	84.8	96.7	134.7	-12.3	-28.	
17	Paper and paper products	130.0	114.8	98.0	13.3	17.	
18	Printing and recording services	257.1	168.8	119.1	52.4	41.	
19	Coke and refined petroleum products	212.6	185.7	240.8	14.5	-22.	
20	Chemicals and chemical products	123.2	123.7	130.5	-0.4	-5.	
21	Basic pharmaceutical products and pharmaceutical preparations	130.7	147.2	129.3	-11.2	13.	
22	Rubber and plastic products	118.7	126.3	114.6	-6.0	10.	
23	Other non-metallic mineral products	131.7	138.5	118.4	-4.9	16.	
24	Basic metals	106.2	106.2	116.6	0.0	-8.	
25	Fabricated metal products	163.7	152.8	168.7	7.1	-9.	
26	Computers, electronic and optical products	155.3	131.9	96.5	17.8	36.	
27	Electrical equipment	85.3	80.6	140.1	5.8	-42.	
28	Machinery and equipment n.e.c.	152.9	131.2	146.8	16.5	-10.	
29	Motor vehicles, trailers and semi-trailers	62.7	55.4	47.4	13.2	16.	
30	Other transport equipment	81.8	86.2	52.8	-5.1	63.	
31	Furniture	110.6	121.4	83.8	-8.8	44.	
32	Other manufactured goods	151.4	123.6	113.5	22.5	8.	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	212.6	185.7	240.9	14.5	-22.9	
2	Intermediate goods	113.0	114.1	121.9	-1.0	-6.	
3	Capital goods	143.6	125.0	128.8	14.9	-3.	
4	Consumer Durables	99.6	102.0	121.7	-2.3	-16.	
5	Consumer Non-Durables	124.5	119.7	116.1	4.0	3.1	

* Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when

published.

3. The Index is not computed (base year value = 0).

				E	Base year: 2	2010=100.0		
Branch	Branch name		October			Rate of change (%)		
code	Branch hame	2014*	2013	2012	2014/2013	2013/2012		
	OVERALL INDEX	133.5	131.5	137.6	1.5	-4.4		
	INDUSTRIAL SECTIONS							
В	MINING AND QUARRYING	162.9	140.1	141.3	16.3	-0.9		
С	MANUFACTURING	132.6	131.2	137.5	1.1	-4.5		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	271.0	310.5	280.3	-12.7	10.8		
2	Intermediate goods	120.3	111.1	128.7	8.3	-13.7		
3	Capital goods	144.6	87.1	99.6	66.0	-12.6		
4	Consumer Durables	97.5	100.2	119.1	-2.7	-15.9		
5	Consumer Non-Durables	104.1	103.1	103.8	0.9	-0.6		

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

				E	Base year: 2	2010=100.		
Branch	Branch name		October			Rate of change (%)		
code	Dianen hame	2014*	2013	2012	2014/2013	2013/2012		
	OVERALL INDEX	164.8	148.7	181.4	10.9	-18.1		
	INDUSTRIAL SECTIONS							
в	MINING AND QUARRYING	111.1	134.0	92.1	-17.1	45.5		
С	MANUFACTURING	165.9	149.0	183.2	11.4	-18.7		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	205.9	171.3	236.3	20.2	-27.5		
2	Intermediate goods	107.4	116.3	116.7	-7.7	-0.3		
3	Capital goods	143.1	145.0	144.2	-1.3	0.5		
4	Consumer Durables	102.9	104.7	125.8	-1.7	-16.7		
5	Consumer Non-Durables	152.6	142.5	133.1	7.0	7.1		

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

					Base y	/ear: 2010=100.0
Year-month		ll Index Market)		lex in Industry nestic Market		ex in Industry omestic Market
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 X	106.8	-10.1	90.6	-6.8	143.0	-14.3
XI	95.6	-11.5	77.9	-5.8	135.1	-17.9
XII	96.9	-10.5	80.4	-2.8	133.7	-19.2
2014 I	89.6	-4.8	72.4	-2.8	127.9	-7.3
П	94.1	1.0	72.8	-6.5	141.7	11.2
Ш	97.8	-1.9	78.4	0.1	141.0	-4.4
IV	101.8	-10.5	89.5	-8.8	129.1	-13.0
V	104.8	-3.9	84.5	4.0	150.1	-12.3
VI	114.6	11.3	91.9	5.1	165.4	20.2
VII	116.8	0.7	101.1	3.3	151.8	-3.0
VIII	100.7	-3.8	85.3	1.4	135.1	-10.2
XI	103.1	2.4	86.6	2.6	140.0	2.0
X*	111.1	4.1	91.7	1.3	154.4	8.0

Table 6: Evolution of the Turnover Index in Industry (Total Market)

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0 **Overall Index Turnover Index in Industry Turnover Index in Industry** Year-month (Non - Domestic Market) for Eurozone Countries for Non - Eurozone Countries Annual rate of Annual rate of Annual rate of Index Index Index change (%) change (%) change (%) 2013 X 143.0 -14.3 131.5 -4.4 148.7 -18.1 XI 135.1 -17.9 113.5 -26.1 145.9 -14.3 XII 133.7 100.0 150.4 -22.4 -19.2 -7.3 2014 I 127.9 -7.3 126.8 7.3 128.4 -13.1 Ш 141.7 120.1 11.2 8.2 152.4 12.4 Ш 141.0 -4.4 128.8 5.3 147.1 -8.1 IV 129.1 -13.0 117.9 -21.0 134.6 -9.1 V 150.1 -12.3 129.4 -18.6 160.4 -9.5 VI 165.4 20.2 134.6 7.3 180.6 25.7 VII 151.8 137.7 158.8 -3.0 5.4 -6.2 VIII 135.1 -10.2 97.8 153.6 -13.0 -9.3 XI 140.0 123.2 148.3 2.0 2.2 2.0 Χ* 133.5 1.5 154.4 8.0 164.8 10.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry
(Total Market)

Base year: 2010=100.0

					Dase ye	ar: 2010=100.0
		Average In	dices of 12-m	onth periods	Rate of change	Rate of change
Branch code	Branch name	Nov. 2013- Oct. 2014*	Nov.2012- Oct. 2013	Nov. 2011- Oct. 2012	(%) 2014/2013	(%) 2013/2012
	OVERALL INDEX	102.2	104.8	109.2	-2.4	-4.1
В	MINING AND QUARRYING	90.0	84.7	86.2	6.3	-1.7
05	Mining of coal and lignite	181.6	91.1	81.1	99.4	12.3
06	Extraction of crude petroleum and natural gas	-	44.6	114.4	_	-61.0
07	Mining of metal ores	117.9	110.2	115.9	7.0	-4.9
08	Other mining and quarrying products	84.6	82.0	76.8	3.2	6.8
С	MANUFACTURING	102.4	105.1	109.6	-2.5	-4.1
10	Food	94.6	95.7	97.8	-1.1	-2.1
11	Beverages	78.5	81.8	88.8	-4.0	-7.9
12	Tobacco products	95.8	101.8	103.1	-5.9	-1.3
13	Textiles	63.8	70.2	74.3	-9.2	-5.5
14	Wearing apparel	68.0	72.7	75.7	-6.4	-3.9
15	Leather and related products	41.7	46.2	51.5	-9.6	-10.3
16	Wood and cork	39.8	50.5	67.4	-21.3	-25.0
17	Paper and paper products	89.1	89.1	90.4	0.0	-1.5
18	Printing and recording services	59.7	58.9	64.4	1.4	-8.5
19	Coke and refined petroleum products	138.5	143.3	146.5	-3.3	-2.2
20	Chemicals and chemical products	95.0	93.7	95.0	1.4	-1.3
21	Basic pharmaceutical products and pharmaceutical preparations	94.8	99.6	93.6	-4.8	6.4
22	Rubber and plastic products	98.4	98.6	98.0	-0.2	0.5
23	Other non-metallic mineral products	56.3	53.5	55.2	5.2	-3.0
24	Basic metals	87.3	89.8	105.5	-2.8	-14.9
25	Fabricated metal products	81.1	76.9	84.9	5.5	-9.5
26	Computers, electronic and optical products	112.0	101.3	96.0	10.5	5.5
27	Electrical equipment	71.1	87.2	102.2	-18.4	-14.7
28	Machinery and equipment n.e.c.	81.3	82.5	79.2	-1.5	4.1
29	Motor vehicles, trailers and semi-trailers	60.6	60.2	66.1	0.6	-8.9
30	Other transport equipment	41.2	42.6	49.6	-3.3	-14.0
31	Furniture	46.7	46.3	58.6	0.8	-21.0
32	Other manufactured goods	82.6	77.4	79.4	6.7	-2.5
33	Repair and installation services of machinery and equipment	67.6	68.1	78.5	-0.7	-13.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	138.2	142.8	146.2	-3.2	-2.3
2	Intermediate goods	83.8	85.8	92.1	-2.3	-6.8
3	Capital goods	70.2	67.8	74.0	3.6	-8.4
4	Consumer Durables	60.4	65.4	75.5	-7.6	-13.4
5	Consumer Non-Durables	87.8	89.2	92.2	-1.6	-3.3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

		New Ir	dices Previous Indices			
			Total External		Total External	
Year	Month	Total Market	Market	Total Market	Market	
2010	M01	80,9	66,4	80,8	66,5	
2010	M02	88,8	78,4	88,7	78,3	
2010	M03	110,1	99,2	110,0	99,1	
2010	M04	94,8	87,8	94,8	87,9	
2010	M05	103,4	115,9	103,5	115,9	
2010	M06	107,9	112,2	107,9	112,3	
2010	M07	101,1	97,6	101,2	97,7	
2010	M08	98,0	106,7	98,1	106,7	
2010	M09	88,7	82,7	88,6	82,7	
2010	M10	110,2	116,6	110,3	116,7	
2010	M11	104,1	113,8	104,1	113,7	
2010	M12	112,1	122,6	112,1	122,6	
2011	M01	93,0	96,4	93,0	96,1	
2011	M02	94,5	91,0	94,5	90,7	
2011	M03	117,2	141,2	117,3	141,1	
2011	M04	105,7	120,9	105,9	120,8	
2011	M05	112,5	146,0	112,8	145,9	
2011	M06	108,8	129,6	108,9	129,4	
2011	M07	121,4	145,9	121,5	145,7	
2011	M08	101,2	109,3	101,2	109,0	
2011	M09	105,2	121,0	105,5	121,0	
2011	M10 M11	99,6	118,6	100,2	119,6	
2011		103,3	108,0	103,8	108,2	
2011	M12 M01	112,5	116,9	113,8	120,1	
2012 2012	M01 M02	103,4	125,9 122,5	103,8 100,6	126,5 122,4	
2012	M02	100,4 111,6	140,6	111,9	122,4 140,6	
2012	M03 M04	117,6	140,8	117,9	140,8	
2012	M04 M05	108,5	143,0	109,1	143,9	
2012	M06	109,1	138,9	109,4	138,8	
2012	M07	112,3	133,6	112,7	133,5	
2012	M08	104,1	129,3	104,3	129,3	
2012	M09	109,0	152,1	109,2	152,0	
2012	M10	118,7	166,9	119,0	166,7	
2012	M11	108,1	164,7	108,3	164,4	
2012	M12	108,3	165,4	108,5	165,2	
2013	M01	94,1	137,9	94,3	137,8	
2013	M02	93,2	127,4	93,5	127,4	
2013	M03	99,7	147,5	100,0	147,4	
2013	M04	113,8	148,5	114,0	148,4	
2013	M05	109,1	171,2	109,4	171,1	
2013	M06	103,0	137,6	104,1	137,6	
2013	M07	116,0	156,6	116,4	156,8	
2013	M08	104,7	150,6	105,2	150,7	
2013	M09	100,7	137,2	101,0	137,0	
2013	M10	106,8	143,0	107,6	142,9	
2013	M11	95,6	135,1	96,0	135,2	
2013	M12	96,9	133,7	97,7	133,6	
2014	M01	89,6	127,9	89,9	128,0	
2014	M02	94,1	141,7	94,4	141,7	
2014	M03	97,8	141,0	98,2	141,2	
2014	M04	101,8	129,1	102,1	128,9	
2014	M05	104,8	150,1	105,8	150,0	
2014	M06 M07	114,6	165,4	115,0	165,3	
2014 2014	M07 M08	116,8 100 7	151,8	117,1	151,8 135.0	
2014	M09	100,7 103,1	135,1 140,0	101,0 103,6	135,0 140,2	
2014	1009	103,1	140,0	103,0	140,2	

 Table 9: Overall Turnover Indices for Total Market and Total External Market before and after the correction

METHODOLOGICAL NOTES

Generally The Turnover Index is being compiled since 2006.

- **Purpose of the index** The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
 - Legal basis The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Base year 2010=100.0.

- **Revision** The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
- Statistical At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical The Index covers the whole country.

Coverage of economic activities The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the Index IndexIn

- Publication of data The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
 - **References** More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).