

Piraeus, 19 November 2014

PRESS RELEASE

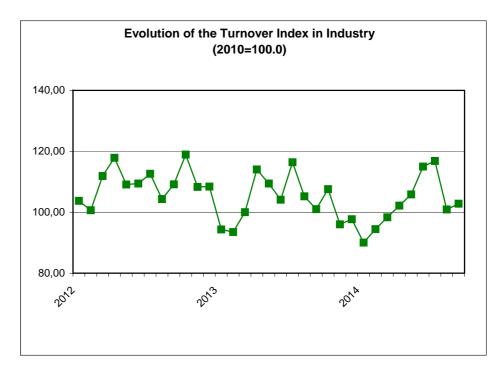
REVISED TURNOVER INDEX IN INDUSTRY: September 2014 (*)

The Hellenic Statistical Authority (ELSTAT) announces the revised Turnover Index in Industry, with base year 2010=100.0.

The revision was carried out in the framework agreement of the Member States of the European Union (EU), where it is obligatory, for reasons of comparability, this indicator be revised every five (5) years and specifically in years that end in (0) and (5)

The Turnover Index in Industry (both domestic and non-domestic market) in September 2014 compared with September 2013 recorded an increase of 1.8%. In September 2013, the annual rate of change of the Turnover Index in Industry was -7.4%.

The average Turnover Index in Industry for the 12-month period from October 2013 to September 2014, as compared to the 12-month period from October 2012 to September 2013, decreased by 3.6%. In September 2013, the corresponding average rate of change of the Turnover Index in Industry was –1.8%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax: 0030 213 1352738 (*) Revised data The increase of the Turnover Index in Industry by 1.8% in September 2014, compared with September 2013, was due to the annual changes as following:

- by Industrial Sections
 - Mining and quarrying turnover increased by 2.0%.
 - Manufacturing turnover increased by 1.8%.

In addition, the increase of the Turnover Index in Industry by 1.8% in September 2014, compared with September 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 1.8%.
- The Turnover Index in Industry for the non-domestic market increased by 1.5%.

The increase of the Turnover Index in Industry for the non-domestic market by 1.5% in September 2014, compared with September 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 0.2%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 1.7%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch	Branch name	S	eptember		Rate of change (%)	
code	Dianch hame	2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	102.8	101.0	109.2	1.8	-7.4
В	MINING AND QUARRYING	101.0	99.1	115.9	2.0	-14.5
05	Mining of coal and lignite	233.5	182.7	85.0	27.8	115.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	347.7	0.0	-100.0
07	Mining of metal ores	113.7	117.9	122.9	-3.6	-4.1
08	Other mining and quarrying products	96.8	97.3	94.1	-0.5	3.4
С	MANUFACTURING	102.8	101.1	109.1	1.8	-7.3
10	Food	95.4	96.6	94.5	-1.3	2.3
11	Beverages	85.4	84.9	79.8	0.6	6.4
12	Tobacco products	102.8	100.3	90.1	2.5	11.3
13	Textiles	68.0	67.7	73.0	0.4	-7.2
14	Wearing apparel	68.7	74.4	79.5	-7.6	-6.5
15	Leather and related products	55.1	58.2	58.8	-5.2	-1.1
16	Wood and cork	35.8	42.8	65.1	-16.4	-34.2
17	Paper and paper products	87.2	91.0	88.8	-4.2	2.4
18	Printing and recording services	55.4	56.7	59.9	-2.4	-5.2
19	Coke and refined petroleum products	133.4	128.1	151.1	4.1	-15.2
20	Chemicals and chemical products	100.2	98.7	87.2	1.6	13.2
21	Basic pharmaceutical products and pharmaceutical preparations	94.8	103.0	83.0	-8.0	24.0
22	Rubber and plastic products	99.5	105.0	97.0	-5.3	8.2
23	Other non-metallic mineral products	63.0	61.4	56.7	2.6	8.3
24	Basic metals	94.0	85.6	98.3	9.8	-13.0
25	Fabricated metal products	87.1	76.7	87.0	13.5	-11.8
26	Computers, electronic and optical products	119.9	173.1	101.3	-30.7	70.9
27	Electrical equipment	83.5	86.6	112.1	-3.6	-22.8
28	Machinery and equipment n. e. c.	78.5	80.4	76.2	-2.4	5.5
29	Motor vehicles, trailers and semi-trailers	34.4	59.6	83.7	-42.2	-28.8
30	Other transport equipment	35.7	76.7	56.7	-53.4	35.3
31	Furniture	55.5	57.9	63.1	-4.1	-8.3
32	Other manufactured goods	94.0	88.4	77.6	6.3	13.9
33	Repair and installation services of machinery and equipment	59.5	58.1	78.6	2.3	-26.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	133.2	127.8	151.6	4.2	-15.7
2	Intermediate goods	89.1	88.1	90.8	1.1	-2.9
3	Capital goods	69.0	71.4	75.6	-3.3	-5.6
4	Consumer Durables	72.6	76.9	77.5	-5.6	-0.8
5	Consumer Non-Durables	89.3	89.9	86.8	-0.7	3.6

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	1			Dase year. 2010-100.0			
Branch code	Branch name		September		Rate of change (%) 2014/2013 2013/2012		
	OVER ALL INDEX	2014*	2013	2012			
_	OVERALL INDEX	85.9	84.4	89.7	1.8	-5.9	
В	MINING AND QUARRYING	85.2	78.9	102.2	8.0	-22.8	
05	Mining of coal and lignite	235.1	184.0	83.5	27.8	120.3	
06	Extraction of crude petroleum and natural gas	0.0	0.0	347.7	0.0	-100.0	
07	Mining of metal ores	115.2	109.6	110.8	5.1	-1.1	
08	Other mining and quarrying products	73.3	72.4	61.4	1.4	17.8	
С	MANUFACTURING	85.9	84.4	89.5	1.8	-5.6	
10	Food	91.1	92.6	91.7	-1.6	1.0	
11	Beverages	83.7	82.3	78.5	1.6	5.0	
12	Tobacco products	85.5	83.2	78.8	2.7	5.5	
13	Textiles	61.2	65.7	63.7	-6.9	3.1	
14	Wearing apparel	55.6	56.4	62.5	-1.4	-9.8	
15	Leather and related products	59.3	61.4	64.0	-3.3	-4.1	
16	Wood and cork	32.2	38.4	59.0	-16.3	-34.8	
17	Paper and paper products	81.4	88.0	86.7	-7.5	1.4	
18	Printing and recording services	54.9	55.4	60.4	-0.9	-8.3	
19	Coke and refined petroleum products	105.8	100.9	112.6	4.8	-10.4	
20	Chemicals and chemical products	87.0	79.7	81.4	9.2	-2.1	
21	Basic pharmaceutical products and pharmaceutical preparations	81.0	85.8	65.0	-5.6	31.9	
22	Rubber and plastic products	91.3	91.0	90.2	0.3	0.9	
23	Other non-metallic mineral products	52.2	49.0	46.6	6.5	5.1	
24	Basic metals	78.0	73.0	81.4	6.7	-10.3	
25	Fabricated metal products	61.7	57.8	75.3	6.7	-23.2	
26	Computers, electronic and optical products	42.4	58.2	128.9	-27.1	-54.9	
27	Electrical equipment	58.2	57.3	79.5	1.6	-27.9	
28	Machinery and equipment n. e. c.	41.2	37.4	46.2	10.2	-19.1	
29	Motor vehicles, trailers and semi-trailers	18.4	55.7	111.5	-66.9	-50.1	
30	Other transport equipment	8.2	72.7	28.4	-88.7	156.5	
31	Furniture	51.5	52.9	60.7	-2.7	-12.9	
32	Other manufactured goods	69.7	74.5	69.8	-6.4	6.7	
33	Repair and installation services of machinery and equipment	59.4	58.1	78.6	2.2	-26.1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	105.8	100.8	113.7	5.0	-11.4	
2	Intermediate goods	76.0	75.1	77.9	1.2	-3.6	
3	Capital goods	46.6	49.4	65.8	-5.6	-25.0	
4	Consumer Durables	58.6	59.8	68.0	-2.1	-12.1	
5	Consumer Non-Durables	83.3	83.7	81.9	-0.5	2.1	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

	1		Base year: 2010=100.0				
Branch	Branch name		September		Rate of change (%)		
code		2014*	2013	2012	2014/2013	2013/2012	
	OVERALL INDEX	139.0	137.0	152.0	1.5	-9.9	
В	MINING AND QUARRYING	119.2	123.5	130.0	-3.5	-5.0	
05	Mining of coal and lignite	0.0	0.0	289.5	0.0	-100.0	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	112.8	122.8	130.1	-8.2	-5.6	
80	Other mining and quarrying products	121.5	123.9	129.7	-1.9	-4.5	
С	MANUFACTURING	139.5	137.3	152.5	1.6	-10.0	
10	Food	117.6	117.9	108.9	-0.2	8.2	
11	Beverages	108.4	118.4	98.8	-8.4	19.8	
12	Tobacco products	127.0	124.1	105.9	2.3	17.2	
13	Textiles	76.0	70.2	83.3	8.2	-15.6	
14	Wearing apparel	80.6	90.9	95.5	-11.4	-4.8	
15	Leather and related products	28.8	42.8	27.6	-32.7	54.9	
16	Wood and cork	55.1	66.6	96.7	-17.3	-31.1	
17	Paper and paper products	132.5	117.0	106.5	13.2	9.9	
18	Printing and recording services	75.2	114.6	39.6	-34.4	189.1	
19	Coke and refined petroleum products	182.7	176.8	220.2	3.4	-19.7	
20	Chemicals and chemical products	120.4	128.9	95.7	-6.6	34.6	
21	Basic pharmaceutical products and pharmaceutical preparations	117.0	130.8	112.1	-10.5	16.7	
22	Rubber and plastic products	110.8	125.4	107.0	-11.7	17.2	
23	Other non-metallic mineral products	123.9	133.5	115.3	-7.1	15.8	
24	Basic metals	104.7	94.4	110.2	10.9	-14.4	
25	Fabricated metal products	145.3	122.1	116.4	19.1	4.9	
26	Computers, electronic and optical products	144.0	214.2	97.0	-32.7	120.7	
27	Electrical equipment	110.4	118.1	145.6	-6.5	-18.9	
28	Machinery and equipment n. e. c.	125.1	135.6	113.7	-7.8	19.3	
29	Motor vehicles, trailers and semi-trailers	60.9	67.1	42.7	-9.2	57.1	
30	Other transport equipment	82.6	81.5	104.4	1.4	-22.0	
31	Furniture	102.6	105.5	89.4	-2.7	18.0	
32	Other manufactured goods	146.1	117.3	91.0	24.5	29.0	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	182.7	176.8	220.2	3.4	-19.7	
2	Intermediate goods	109.6	108.8	111.5	0.7	-2.4	
3	Capital goods	134.6	140.5	108.5	-4.2	29.5	
4	Consumer Durables	112.1	124.5	111.8	-10.0	11.4	
5	Consumer Non-Durables	112.0	113.2	104.7	-1.1	8.1	

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		September	Rate of change (%)		
code	Dranon name	2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	120.8	120.5	118.5	0.2	1.8
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	129.9	130.7	135.5	-0.6	-3.6
С	MANUFACTURING	120.6	120.3	118.0	0.2	1.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	228.9	218.5	175.6	4.8	24.5
2	Intermediate goods	111.8	111.9	121.4	-0.1	-7.9
3	Capital goods	153.7	110.2	73.1	39.5	50.8
4	Consumer Durables	110.2	125.7	123.6	-12.3	1.7
5	Consumer Non-Durables	92.3	98.6	97.3	-6.4	1.3

^{*} Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch	Branch name		September	Rate of change (%)		
code	Dianon name	2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	147.9	145.4	168.7	1.7	-13.8
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	116.3	122.0	129.0	-4.7	-5.4
С	MANUFACTURING	148.5	145.9	169.5	1.8	-13.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	177.4	172.0	225.3	3.2	-23.7
2	Intermediate goods	108.1	107.4	103.9	0.7	3.3
3	Capital goods	121.9	156.3	126.7	-22.0	23.3
4	Consumer Durables	110.1	120.3	96.4	-8.5	24.8
5	Consumer Non-Durables	137.8	133.2	115.3	3.5	15.5

^{*} Provisional data

^{1.} The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

^{2.} Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		II Index Market)		Index in Industry Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 IX	101.0	-7.4	84.4	-5.9	137.0	-9.9
х	107.6	-9.5	90.6	-6.8	142.9	-14.3
ΧI	96.0	-11.3	77.9	-5.8	135.2	-17.8
XII	97.7	-9.9	80.4	-2.8	133.6	-19.1
2014 I	90.0	-4.6	72.6	-2.5	128.1	-7.1
П	94.5	1.0	72.9	-6.4	141.8	11.3
Ш	98.3	-1.7	78.6	0.3	141.2	-4.2
IV	102.2	-10.4	89.7	-8.7	129.0	-13.1
V	105.8	-3.3	84.5	4.0	150.0	-12.3
VI	115.0	10.4	92.0	5.2	165.3	20.1
VII	116.8	0.4	100.9	3.2	151.1	-3.6
VIII	100.9	-4.1	85.2	1.2	134.8	-10.5
IX*	102.8	1.8	85.9	1.8	139.0	1.5

^{*}Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2010=100.0

Year-month	-month Overall Index Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry Turnover In for Eurozone Countries for Non - Eur			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 IX	137.0	-9.9	120.5	1.8	145.4	-13.8
X	142.9	-14.3	131.5	-4.4	148.7	-18.1
XI	135.2	-17.8	113.5	-26.1	145.9	-14.3
XII	133.6	-19.1	100.0	-7.3	150.4	-22.4
2014 I	128.1	-7.1	126.7	7.2	128.5	-13.0
II	141.8	11.3	120.1	8.2	152.5	12.5
Ш	141.2	-4.2	128.9	5.4	147.2	-8.0
IV	129.0	-13.1	117.9	-21.0	134.8	-9.0
V	150.0	-12.3	129.5	-18.5	160.4	-9.5
VI	165.3	20.1	134.5	7.2	180.6	25.8
VII	151.1	-3.6	136.7	4.7	158.4	-6.5
VIII	134.8	-10.5	96.5	-14.1	154.1	-9.1
IX*	139.0	1.5	120.8	0.2	147.9	1.7

^{*}Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup>

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average Inc	dices of 12-m	onth periods	Data of 1	Data of share ::-	
Branch code	Branch name			•	Rate of change (%)	Rate of change (%) 2013/2012	
	2-10-10-1	Oct. 2013- Sept. 2014*	Oct. 2012- Sept. 2013	Oct. 2011- Sept. 2012	2014/2013		
	OVERALL INDEX	102.3	106.1	108.0	-3.6	-1.8	
В	MINING AND QUARRYING	99.9	89.8	88.7	11.2	1.2	
05	Mining of coal and lignite	176.1	89.9	74.7	95.9	20.3	
06	Extraction of crude petroleum and natural gas	109.8	98.4	138.6	11.6	-29.0	
07	Mining of metal ores	109.2	106.2	110.4	2.9	-3.8	
08	Other mining and quarrying products	90.3	85.1	79.9	6.2	6.5	
С	MANUFACTURING	102.3	106.4	108.4	-3.8	-1.8	
10	Food	94.2	96.0	98.2	-1.9	-2.2	
11	Beverages	79.8	82.6	88.1	-3.3	-6.2	
12	Tobacco products	95.1	103.6	103.2	-8.2	0.4	
13	Textiles	64.8	71.1	74.4	-8.9	-4.5	
14	Wearing apparel	68.0	74.1	77.1	-8.2	-3.9	
15	Leather and related products	43.6	47.8	54.0	-8.9	-11.5	
16	Wood and cork	39.5	51.3	67.0	-23.0	-23.4	
17	Paper and paper products	86.8	89.0	90.0	-2.4	-1.1	
18	Printing and recording services	60.0	59.1	64.5	1.5	-8.3	
19	Coke and refined petroleum products	137.5	145.3	142.6	-5.4	1.9	
20	Chemicals and chemical products	94.6	94.5	94.3	0.2	0.2	
21	Basic pharmaceutical products and pharmaceutical preparations	96.9	99.3	92.1	-2.4	7.7	
22	Rubber and plastic products	100.4	100.2	98.5	0.2	1.7	
23	Other non-metallic mineral products	56.3	53.5	55.3	5.1	-3.2	
24	Basic metals	87.3	91.3	105.5	-4.4	-13.5	
25	Fabricated metal products	83.6	80.0	85.6	4.5	-6.5	
26	Computers, electronic and optical products	114.7	101.5	94.9	13.0	7.0	
27	Electrical equipment	71.8	91.6	101.7	-21.6	-9.9	
28	Machinery and equipment n. e. c.	83.6	87.0	79.9	-3.9	8.9	
29	Motor vehicles, trailers and semi-trailers	61.2	56.0	65.2	9.3	-14.1	
30	Other transport equipment	47.2	40.0	54.6	17.9	-26.7	
31	Furniture	48.0	48.0	60.1	-0.2	-20.1	
32	Other manufactured goods	83.6	78.9	80.0	5.9	-1.4	
33	Repair and installation services of machinery and equipment	69.5	68.0	81.0	2.3	-16.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	137.5	145.0	142.4	-5.2	1.8	
2	Intermediate goods	84.1	87.0	91.8	-3.3	-5.3	
3	Capital goods	73.2	69.6	76.0	5.1	-8.4	
4	Consumer Durables	62.0	67.8	76.8	-8.5	-11.8	
5	Consumer Non-Durables	87.9	89.6	92.4	-1.9	-3.1	

^{*}Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup>

METHODOLOGICAL NOTES

The Turnover Index is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period

Month

2010=100.0. Base year

Revision

The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).