



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

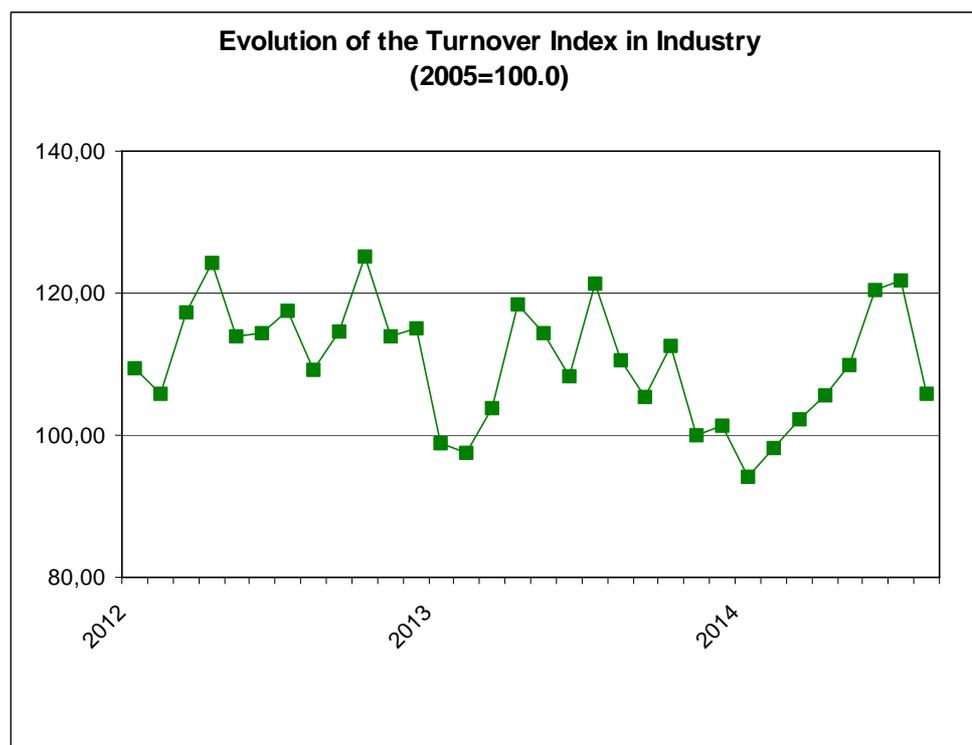
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: August 2014

The Turnover Index in Industry (both domestic and non-domestic market) in August 2014 compared with August 2013 recorded a decline of 4.2%. In August 2013, the annual rate of change of the Turnover Index in Industry was 1.2%.

The average Turnover Index in Industry for the 12-month period from September 2013 to August 2014, as compared to the 12-month period from September 2012 to August 2013, decreased by 4.8%. In August 2013, the corresponding average rate of change of the Turnover Index in Industry was -1.1%.



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The decrease of the Turnover Index in Industry by 4.2% in August 2014, compared with August 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 28.5%.
- Manufacturing turnover decreased by 3.8%.

In addition, the decrease of the Turnover Index in Industry by 4.2% in August 2014, compared with August 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 0.9%.
- The Turnover Index in Industry for the non-domestic market decreased by 10.3%.

The decrease of the Turnover Index in Industry for the non-domestic market by 10.3% in August 2014, compared with August 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 15.6%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 9.5%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	105.9	110.5	109.2	-4.2	1.2
B	MINING AND QUARRYING	75.0	105.0	62.9	-28.5	67.0
05	Mining of coal and lignite	149.8	172.6	43.0	-13.2	301.8
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	77.1	50.6	65.7	52.4	-23.0
08	Other mining and quarrying products	75.6	118.8	67.9	-36.4	74.9
C	MANUFACTURING	104.7	108.8	108.2	-3.8	0.6
10	Food	99.5	104.0	111.4	-4.4	-6.6
11	Beverages	108.7	112.9	125.0	-3.7	-9.7
12	Tobacco products	70.8	79.2	83.5	-10.7	-5.1
13	Textiles	14.1	13.8	16.0	2.6	-13.9
14	Wearing apparel	32.7	41.6	33.9	-21.2	22.6
15	Leather and related products	7.9	12.1	11.2	-34.6	8.0
16	Wood and cork	15.0	19.6	26.2	-23.4	-25.3
17	Paper and paper products	85.2	83.7	88.4	1.8	-5.3
18	Printing and recording services	34.0	33.7	39.3	0.9	-14.1
19	Coke and refined petroleum products	208.8	218.4	203.0	-4.4	7.5
20	Chemicals and chemical products	80.2	75.1	74.4	6.8	1.0
21	Basic pharmaceutical products and pharmaceutical preparations	63.6	79.5	75.8	-20.1	5.0
22	Rubber and plastic products	72.5	76.7	74.0	-5.5	3.7
23	Other non-metallic mineral products	34.5	34.5	35.6	0.0	-3.0
24	Basic metals	70.3	75.2	77.7	-6.6	-3.1
25	Fabricated metal products	63.5	61.4	71.5	3.4	-14.2
26	Computers, electronic and optical products	46.0	30.8	20.9	49.4	47.7
27	Electrical equipment	58.4	43.2	78.4	35.1	-44.9
28	Machinery and equipment n. e. c.	50.5	42.8	48.2	17.9	-11.1
29	Motor vehicles, trailers and semi-trailers	22.1	22.5	34.6	-1.9	-34.8
30	Other transport equipment	8.0	9.6	9.2	-16.6	4.3
31	Furniture	21.4	24.4	24.5	-12.2	-0.4
32	Other manufactured goods	45.9	61.0	52.8	-24.7	15.5
33	Repair and installation services of machinery and equipment	20.0	23.5	30.1	-15.0	-21.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	208.0	217.5	202.0	-4.4	7.7
2	Intermediate goods	67.5	69.1	72.0	-2.3	-4.1
3	Capital goods	27.5	27.7	30.7	-0.7	-9.7
4	Consumer Durables	24.5	28.8	30.0	-14.8	-4.2
5	Consumer Non-Durables	80.3	85.1	90.6	-5.7	-6.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	79.1	78.4	86.4	0.9	-9.3
B	MINING AND QUARRYING	49.1	67.9	39.1	-27.7	73.6
05	Mining of coal and lignite	149.8	172.6	43.0	-13.2	301.8
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	102.6	101.5	99.5	1.1	2.0
08	Other mining and quarrying products	37.7	61.0	34.2	-38.2	78.7
C	MANUFACTURING	78.4	77.4	85.8	1.3	-9.8
10	Food	96.1	100.8	110.1	-4.7	-8.4
11	Beverages	109.7	113.8	126.9	-3.6	-10.3
12	Tobacco products	51.0	59.0	60.1	-13.6	-1.8
13	Textiles	9.0	11.1	12.3	-18.7	-9.7
14	Wearing apparel	26.3	29.3	26.2	-10.3	11.5
15	Leather and related products	8.4	13.4	12.2	-37.5	9.7
16	Wood and cork	7.7	15.3	18.6	-49.5	-17.7
17	Paper and paper products	77.2	78.3	85.8	-1.3	-8.8
18	Printing and recording services	30.9	32.8	38.8	-5.9	-15.4
19	Coke and refined petroleum products	143.0	134.7	146.1	6.2	-7.8
20	Chemicals and chemical products	48.8	48.7	52.6	0.2	-7.5
21	Basic pharmaceutical products and pharmaceutical preparations	38.3	46.9	55.1	-18.4	-15.0
22	Rubber and plastic products	48.7	51.9	55.5	-6.2	-6.4
23	Other non-metallic mineral products	24.0	24.5	26.8	-2.1	-8.5
24	Basic metals	36.7	37.3	44.9	-1.5	-17.0
25	Fabricated metal products	51.9	46.5	65.2	11.6	-28.6
26	Computers, electronic and optical products	1.7	3.6	5.0	-53.0	-26.9
27	Electrical equipment	48.2	23.2	41.5	107.3	-44.0
28	Machinery and equipment n. e. c.	19.0	18.9	27.0	0.7	-29.8
29	Motor vehicles, trailers and semi-trailers	7.6	8.9	11.8	-14.8	-24.8
30	Other transport equipment	1.4	1.8	3.1	-23.7	-42.1
31	Furniture	20.4	20.5	23.2	-0.4	-11.5
32	Other manufactured goods	39.7	44.9	46.2	-11.5	-2.8
33	Repair and installation services of machinery and equipment	20.0	23.5	30.1	-15.0	-21.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	142.4	134.2	145.1	6.1	-7.5
2	Intermediate goods	48.4	49.1	54.6	-1.4	-10.0
3	Capital goods	14.0	15.2	20.9	-7.9	-27.3
4	Consumer Durables	23.8	22.5	28.9	5.9	-22.1
5	Consumer Non-Durables	76.0	80.0	88.7	-5.1	-9.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	188.4	210.1	179.4	-10.3	17.1
B	MINING AND QUARRYING	112.0	163.6	96.5	-31.5	69.5
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	54.2	5.0	35.4	989.0	-86.0
08	Other mining and quarrying products	128.2	207.8	113.5	-38.3	83.0
C	MANUFACTURING	186.0	206.5	177.3	-9.9	16.5
10	Food	114.1	118.0	115.6	-3.3	2.1
11	Beverages	92.5	97.7	97.3	-5.4	0.5
12	Tobacco products	123.2	132.8	145.7	-7.2	-8.8
13	Textiles	20.3	17.1	20.5	18.5	-16.7
14	Wearing apparel	38.1	52.5	41.0	-27.5	28.1
15	Leather and related products	3.8	0.4	2.1	789.7	-80.3
16	Wood and cork	63.5	48.3	77.5	31.6	-37.7
17	Paper and paper products	152.8	129.1	109.5	18.4	17.9
18	Printing and recording services	327.6	117.4	83.2	179.0	41.2
19	Coke and refined petroleum products	422.3	490.2	388.1	-13.8	26.3
20	Chemicals and chemical products	152.3	136.2	124.3	11.9	9.6
21	Basic pharmaceutical products and pharmaceutical preparations	190.5	243.3	179.3	-21.7	35.7
22	Rubber and plastic products	120.0	125.7	110.9	-4.6	13.4
23	Other non-metallic mineral products	106.0	102.2	93.3	3.7	9.6
24	Basic metals	104.5	113.8	111.1	-8.2	2.4
25	Fabricated metal products	107.2	109.9	92.6	-2.5	18.7
26	Computers, electronic and optical products	75.5	46.9	29.4	60.8	59.7
27	Electrical equipment	69.4	65.5	120.7	6.0	-45.8
28	Machinery and equipment n. e. c.	85.9	72.5	72.8	18.5	-0.4
29	Motor vehicles, trailers and semi-trailers	107.8	102.2	231.7	5.6	-55.9
30	Other transport equipment	12.6	25.1	11.6	-49.7	116.0
31	Furniture	54.0	171.4	71.6	-68.5	139.4
32	Other manufactured goods	66.6	111.6	71.2	-40.3	56.7
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	422.3	490.2	388.1	-13.8	26.3
2	Intermediate goods	106.2	109.6	107.6	-3.1	1.9
3	Capital goods	86.2	78.6	69.7	9.6	12.9
4	Consumer Durables	26.6	50.1	34.4	-46.9	45.5
5	Consumer Non-Durables	94.8	102.9	95.9	-7.9	7.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	118.9	140.8	125.0	-15.6	12.7
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	73.1	122.1	83.6	-40.1	46.1
C	MANUFACTURING	116.9	137.5	122.7	-15.0	12.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	1481.5	2041.5	1658.4	-27.4	23.1
2	Intermediate goods	100.2	101.3	102.0	-1.1	-0.8
3	Capital goods	24.1	46.2	35.6	-47.8	29.8
4	Consumer Durables	31.8	177.1	56.2	-82.1	215.0
5	Consumer Non-Durables	85.4	92.6	83.7	-7.8	10.6

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	230.4	254.6	212.5	-9.5	19.8
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	146.1	200.8	108.5	-27.2	85.1
C	MANUFACTURING	227.7	250.9	210.5	-9.3	19.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	390.5	443.6	349.9	-12.0	26.8
2	Intermediate goods	113.4	119.9	114.0	-5.4	5.2
3	Capital goods	169.3	116.7	114.2	45.1	2.2
4	Consumer Durables	30.3	37.5	32.5	-19.4	15.3
5	Consumer Non-Durables	104.6	113.5	109.0	-7.8	4.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 VIII	110.5	1.2	78.4	-9.3	210.1	17.1
IX	105.3	-8.1	78.0	-6.5	187.6	-10.9
X	112.5	-10.1	84.9	-6.4	195.7	-15.2
XI	100.0	-12.1	71.8	-6.1	185.5	-19.0
XII	101.4	-11.8	73.7	-4.7	184.7	-20.3
2014 I	94.2	-4.9	67.0	-3.2	177.9	-7.1
II	98.3	0.8	66.3	-7.8	197.1	12.0
III	102.1	-1.6	71.6	0.0	195.7	-3.5
IV	105.6	-10.8	82.1	-9.1	176.6	-13.6
V	109.9	-3.8	78.3	5.0	206.8	-12.9
VI	120.4	11.2	84.7	3.7	230.4	22.0
VII	121.7	0.4	93.0	2.9	208.4	-3.2
VIII*	105.9	-4.2	79.1	0.9	188.4	-10.3

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 VIII	210.1	17.1	140.8	12.7	254.6	19.8
IX	187.6	-10.9	144.1	-3.0	215.3	-14.3
X	195.7	-15.2	158.6	-7.3	221.3	-18.1
XI	185.5	-19.0	143.2	-26.2	218.1	-14.2
XII	184.7	-20.3	127.9	-7.0	224.7	-23.4
2014 I	177.9	-7.1	154.8	9.3	193.1	-12.8
II	197.1	12.0	144.5	6.6	229.4	13.4
III	195.7	-3.5	158.8	8.8	219.4	-8.2
IV	176.6	-13.6	140.1	-22.8	199.3	-9.3
V	206.8	-12.9	158.2	-19.0	238.2	-10.1
VI	230.4	22.0	165.7	7.8	270.2	26.8
VII	208.4	-3.2	164.6	3.9	236.2	-6.4
VIII*	188.4	-10.3	118.9	-15.6	230.4	-9.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2014/2013	Rate of change (%) 2013/2012
		Sept. 2013- Aug. 2014*	Sept. 2012- Aug. 2013	Sept. 2011- Aug. 2012		
	OVERALL INDEX	106.4	111.8	113.1	-4.8	-1.1
B	MINING AND QUARRYING	97.9	91.5	87.5	7.0	4.6
05	Mining of coal and lignite	208.8	57.8	70.8	261.1	-18.3
06	Extraction of crude petroleum and natural gas	159.4	184.9	159.2	-13.8	16.1
07	Mining of metal ores	79.7	78.4	80.4	1.7	-2.5
08	Other mining and quarrying products	90.5	89.4	84.7	1.3	5.5
C	MANUFACTURING	104.9	110.3	111.7	-5.0	-1.2
10	Food	100.7	103.5	107.1	-2.7	-3.4
11	Beverages	79.8	82.3	90.8	-3.0	-9.4
12	Tobacco products	71.8	73.2	77.9	-1.8	-6.1
13	Textiles	30.1	32.7	35.1	-8.1	-6.8
14	Wearing apparel	39.1	42.1	42.9	-7.0	-1.9
15	Leather and related products	23.4	25.4	32.5	-7.8	-21.9
16	Wood and cork	20.7	29.8	39.2	-30.3	-24.0
17	Paper and paper products	101.3	100.0	103.3	1.3	-3.2
18	Printing and recording services	43.3	44.3	49.4	-2.2	-10.4
19	Coke and refined petroleum products	187.2	201.2	190.4	-6.9	5.6
20	Chemicals and chemical products	87.3	85.2	86.2	2.5	-1.2
21	Basic pharmaceutical products and pharmaceutical preparations	134.5	134.4	126.1	0.1	6.6
22	Rubber and plastic products	95.9	94.6	95.5	1.4	-0.9
23	Other non-metallic mineral products	39.3	37.2	39.8	5.8	-6.7
24	Basic metals	86.2	91.8	106.1	-6.1	-13.5
25	Fabricated metal products	63.1	65.2	77.1	-3.2	-15.3
26	Computers, electronic and optical products	46.7	32.4	34.1	44.3	-5.1
27	Electrical equipment	62.8	83.0	90.8	-24.3	-8.6
28	Machinery and equipment n. e. c.	64.5	70.4	71.4	-8.4	-1.4
29	Motor vehicles, trailers and semi-trailers	43.3	40.1	45.6	8.0	-12.1
30	Other transport equipment	20.4	21.3	31.5	-4.4	-32.2
31	Furniture	33.8	33.6	45.3	0.5	-25.7
32	Other manufactured goods	70.0	64.3	66.0	8.8	-2.6
33	Repair and installation services of machinery and equipment	38.9	41.2	49.5	-5.4	-16.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	187.2	200.7	190.0	-6.7	5.6
2	Intermediate goods	78.0	80.9	86.5	-3.6	-6.5
3	Capital goods	40.7	42.0	51.5	-3.2	-18.4
4	Consumer Durables	37.8	41.8	51.1	-9.4	-18.3
5	Consumer Non-Durables	83.8	85.5	89.6	-2.0	-4.6

*Provisional data

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).