

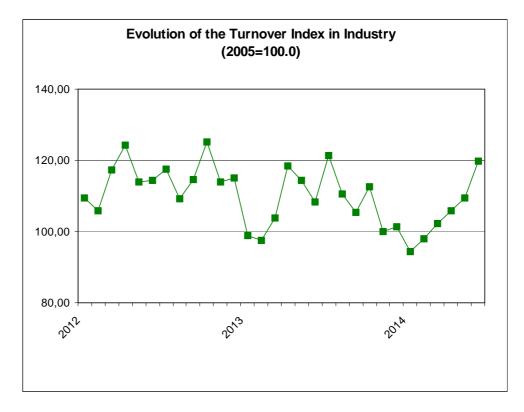
Piraeus, 19 August 2014

# **PRESS RELEASE**

# TURNOVER INDEX IN INDUSTRY: June 2014

The Turnover Index in Industry (both domestic and non-domestic market) in June 2014 compared with June 2013 recorded an increase of 10.5%. In June 2013, the annual rate of change of the Turnover Index in Industry was –5.4%.

The average Turnover Index in Industry for the 12-month period from July 2013 to June 2014, as compared to the 12-month period from July 2012 to June 2013, decreased by 4.2%. In June 2013, the corresponding average rate of change of the Turnover Index in Industry was -2.0%.



Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax: 0030 213 1352738 The increase of the Turnover Index in Industry by 10.5% in June 2014, compared with June 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 37.4%.
- Manufacturing turnover increased by 11.6%.

In addition, the increase of the Turnover Index in Industry by 10.5% in June 2014, compared with June 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 3.3%.
- The Turnover Index in Industry for the non-domestic market increased by 21.0%.

The increase of the Turnover Index in Industry for the non-domestic market by 21.0% in June 2014, compared with June 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 4.9%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 26.7%.

# Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

		Base year: 2005=1 June Rate of change				
Branch code	Branch name		June			- · ·
ooue		2014*	2013			2013/2012
_		119.7	108.3	114.5	10.5	-5.4
В		89.1	142.3	101.3	-37.4	40.5
05	Mining of coal and lignite	255.1	34.5	0.1	639.1	51519.1
06	Extraction of crude petroleum and natural gas	0.0	937.3	371.4	-100.0	152.4
07	Mining of metal ores	47.6	88.5	73.7	-46.3	20.2
08	Other mining and quarrying products	93.6	102.8	93.4	-8.9	10.1
С	MANUFACTURING	118.3	106.0	112.9	11.6	-6.1
10	Food	104.2	105.0	110.7	-0.8	-5.1
11	Beverages	113.1	113.3	131.5	-0.2	-13.8
12	Tobacco products	77.6	74.1	78.4	4.7	-5.5
13	Textiles	28.8	31.4	35.0	-8.3	-10.3
14	Wearing apparel	32.5	38.5	40.4	-15.6	-4.8
15	Leather and related products	12.6	18.1	11.0	-30.1	64.3
16	Wood and cork	22.1	25.2	41.0	-12.2	-38.5
17	Paper and paper products	109.9	101.3	106.0	8.5	-4.4
18	Printing and recording services	42.3	42.0	49.2	0.9	-14.7
19	Coke and refined petroleum products	223.0	178.2	178.1	25.2	0.0
20	Chemicals and chemical products	94.5	85.4	89.1	10.6	-4.1
21	Basic pharmaceutical products and pharmaceutical preparations	129.6	140.0	130.3	-7.4	7.5
22	Rubber and plastic products	99.6	97.8	106.7	1.9	-8.4
23	Other non-metallic mineral products	47.1	43.6	43.6	8.1	-0.2
24	Basic metals	89.4	87.9	109.6	1.7	-19.8
25	Fabricated metal products	68.6	73.1	84.3	-6.1	-13.3
26	Computers, electronic and optical products	45.7	28.0	40.9	63.4	-31.7
27	Electrical equipment	66.3	81.1	110.2	-18.2	-26.5
28	Machinery and equipment n. e. c.	59.8	71.6	97.8	-16.5	-26.8
29	Motor vehicles, trailers and semi-trailers	51.5	46.3	46.8	11.2	-1.0
30	Other transport equipment	19.7	20.9	20.8	-5.9	0.4
31	Furniture	32.7	33.0	43.8	-0.9	-24.6
32	Other manufactured goods	72.7	65.3	67.7	11.3	-3.6
33	Repair and installation services of machinery and equipment	49.3	40.4	50.7	22.1	-20.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	222.4	180.2	178.3	23.4	1.1
2	Intermediate goods	82.8	81.4	91.5	1.8	-11.1
3	Capital goods	43.2	43.7	55.2	-1.2	-20.9
4	Consumer Durables	38.3	41.6	51.2	-8.1	-18.6
5	Consumer Non-Durables	90.1	91.7	98.4	-1.8	-6.8

\* Provisional data

Note:

 The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

### Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

_	1				Base year:		
Branch code	Branch name	2014*	June 2013 2012		Rate of c 2014/2013	hange (%)	
	OVERALL INDEX	84.4	81.7	88.9	3.3	-8.1	
в	MINING AND QUARRYING	67.6	134.9	76.6	-49.9	76.0	
05	Mining of coal and lignite	255.1	34.5	0.1	639.1	51519.1	
06	Extraction of crude petroleum and natural gas	0.0	937.3	371.4	-100.0	152.4	
07	Mining of metal ores	83.0	121.5	109.5	-31.7	11.0	
08	Other mining and quarrying products	56.1	60.2	47.2	-6.8	27.5	
C	MANUFACTURING	83.4	79.7	87.8	4.6	-9.2	
10	Food	101.1	101.0	107.2	0.1	-5.8	
11	Beverages	113.6	111.9	132.1	1.5	-15.3	
12	Tobacco products	55.4	51.6	50.8	7.3	1.6	
13	Textiles	26.3	26.8	26.8	-1.8	-0.1	
14	Wearing apparel	27.8	31.0	27.8	-10.3	11.2	
15	Leather and related products	13.6	19.9	12.0	-32.0	65.	
16	Wood and cork	15.6	21.6	30.0	-27.8	-28.	
17	Paper and paper products	97.9	93.8	98.7	4.3	-5.	
18	Printing and recording services	39.0	41.3	48.0	-5.4	-14.	
19	Coke and refined petroleum products	132.9	118.8	130.0	11.9	-8.	
20	Chemicals and chemical products	68.7	64.1	67.3	7.2	-4.	
21	Basic pharmaceutical products and pharmaceutical preparations	86.7	88.2	83.8	-1.7	5.	
22	Rubber and plastic products	71.8	74.4	78.1	-3.4	-4.	
23	Other non-metallic mineral products	33.3	30.9	34.8	8.0	-11.	
24	Basic metals	49.0	55.9	60.8	-12.3	-8.	
25	Fabricated metal products	43.4	42.6	64.0	1.9	-33.4	
26	Computers, electronic and optical products	7.5	9.6	9.1	-22.1	6.	
27	Electrical equipment	52.4	68.3	76.4	-23.2	-10.	
28	Machinery and equipment n. e. c.	29.2	30.8	58.1	-5.3	-46.	
29	Motor vehicles, trailers and semi-trailers	32.1	27.6	27.2	16.2	1.0	
30	Other transport equipment	3.5	4.5	7.0	-22.5	-36.	
31	Furniture	30.2	28.0	39.1	7.9	-28.	
32	Other manufactured goods	50.2	47.9	52.0	4.9	-7.	
33	Repair and installation services of machinery and equipment	49.3	40.4	50.7	22.1	-20.4	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	132.8	122.0	130.5	8.9	-6.0	
2	Intermediate goods	60.1	61.9	64.6	-3.0	-4.	
3	Capital goods	28.4	25.5	40.0	11.4	-36.	
4	Consumer Durables	35.5	33.9	45.3	4.6	-25.	
5	Consumer Non-Durables	84.3	84.2	92.1	0.2	-8.7	

\* Provisional data

Note:

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 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

# Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Branch	Branch name	June			Rate of change (%)		
code	Branch hame	2014*	2013	2012	2014/2013	2013/2012	
	OVERALL INDEX	228.5	188.9	191.9	21.0	-1.6	
в	MINING AND QUARRYING	107.9	137.0	139.0	-21.2	-1.4	
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	15.9	59.0	41.6	-73.1	41.8	
08	Other mining and quarrying products	133.6	158.8	166.1	-15.9	-4.4	
С	MANUFACTURING	226.1	185.9	188.9	21.7	-1.6	
10	Food	119.2	122.1	125.3	-2.3	-2.6	
11	Beverages	103.6	129.7	120.7	-20.1	7.4	
12	Tobacco products	136.6	133.8	151.7	2.1	-11.8	
13	Textiles	32.2	37.8	45.4	-14.8	-16.8	
14	Wearing apparel	36.7	45.3	52.2	-19.1	-13.2	
15	Leather and related products	4.2	1.3	1.7	226.5	-21.5	
16	Wood and cork	66.6	49.5	115.1	34.5	-57.0	
17	Paper and paper products	211.3	164.0	166.7	28.8	-1.6	
18	Printing and recording services	349.5	111.9	159.1	212.4	-29.7	
19	Coke and refined petroleum products	515.6	371.0	334.6	39.0	10.9	
20	Chemicals and chemical products	153.7	135.4	139.6	13.5	-3.0	
21	Basic pharmaceutical products and pharmaceutical preparations	344.6	399.7	363.6	-13.8	9.9	
22	Rubber and plastic products	156.8	146.1	165.4	7.3	-11.7	
23	Other non-metallic mineral products	135.8	127.0	103.5	7.0	22.7	
24	Basic metals	130.5	120.6	159.2	8.2	-24.3	
25	Fabricated metal products	165.0	182.7	159.5	-9.7	14.5	
26	Computers, electronic and optical products	69.5	39.3	58.8	76.6	-33.1	
27	Electrical equipment	81.0	94.7	148.5	-14.5	-36.2	
28	Machinery and equipment n. e. c.	97.6	122.1	152.0	-20.1	-19.7	
29	Motor vehicles, trailers and semi-trailers	152.2	141.5	150.4	7.6	-5.9	
30	Other transport equipment	31.1	38.5	31.9	-19.3	20.6	
31	Furniture	87.3	198.0	182.8	-55.9	8.3	
32	Other manufactured goods	150.4	111.6	114.9	34.8	-2.9	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	515.6	371.0	334.6	39.0	10.9	
2	Intermediate goods	128.9	121.1	147.6	6.4	-18.0	
3	Capital goods	97.2	113.6	114.1	-14.4	-0.5	
4	Consumer Durables	45.5	69.3	71.6	-34.3	-3.2	
5	Consumer Non-Durables	110.9	118.3	119.9	-6.3	-1.3	

\* Provisional data

Note:

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 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

	-	-		E	Base year:	2005=100.0
Branch	Branch name		June			hange (%)
code	Branen hane	2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	161.2	153.7	159.6	4.9	-3.7
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	103.0	135.9	131.0	-24.2	3.7
С	MANUFACTURING	158.4	149.9	155.9	5.6	-3.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	2515.9	1984.9	1319.2	26.7	50.5
2	Intermediate goods	123.9	110.4	148.6	12.2	-25.7
3	Capital goods	30.2	75.2	65.3	-59.9	15.2
4	Consumer Durables	47.8	194.5	178.8	-75.4	8.8
5	Consumer Non-Durables	103.7	111.2	108.8	-6.7	2.2

\* Provisional data

#### Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

	Base year: 20							
Branch	Branch name	June			Rate of change (%)			
code	<u>Dianon namo</u>	2014*	2013	2012	2014/2013	2013/2012		
	OVERALL INDEX	269.9	213.0	214.2	26.7	-0.5		
	INDUSTRIAL SECTIONS							
В	MINING AND QUARRYING	113.2	138.9	146.7	-18.5	-5.3		
С	MANUFACTURING	267.8	210.5	211.5	27.2	-0.5		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	455.6	322.5	305.1	41.2	5.7		
2	Intermediate goods	137.1	133.3	148.2	2.9	-10.1		
3	Capital goods	184.1	159.7	176.4	15.3	-9.4		
4	Consumer Durables	49.7	45.5	51.7	9.2	-12.0		
5	Consumer Non-Durables	118.6	124.3	135.7	-4.6	-8.4		

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)			lex in Industry nestic Market	Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2013 VI	108.3	-5.4	81.7	-8.1	188.9	-1.6	
VII	121.2	3.2	90.4	-5.3	215.2	17.5	
VIII	110.5	1.2	78.4	-9.3	210.1	17.1	
IX	105.3	-8.1	78.0	-6.5	187.6	-10.9	
х	112.5	-10.1	84.9	-6.4	195.7	-15.2	
XI	100.0	-12.1	71.8	-6.1	185.5	-19.0	
XII	101.4	-11.8	73.7	-4.7	184.7	-20.3	
2014 I	94.4	-4.6	67.1	-3.1	178.7	-6.6	
П	98.0	0.5	65.8	-8.5	197.2	12.1	
111	102.3	-1.5	71.6	0.0	196.4	-3.1	
IV	105.8	-10.7	82.3	-9.0	176.8	-13.5	
V	109.4	-4.3	78.1	4.7	205.1	-13.6	
VI*	119.7	10.5	84.4	3.3	228.5	21.0	

\*Provisional data

#### Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month		II Index estic Market)		lex in Industry Turnover Index in Industr ne Countries for Non - Eurozone Countr		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 VI	188.9	-1.6	153.7	-3.7	213.0	-0.5
VII	215.2	17.5	158.4	8.1	252.3	22.6
VIII	210.1	17.1	140.8	12.7	254.6	19.8
IX	187.6	-10.9	144.1	-3.0	215.3	-14.3
х	195.7	-15.2	158.6	-7.3	221.3	-18.1
XI	185.5	-19.0	143.2	-26.2	218.1	-14.2
XII	184.7	-20.3	127.9	-7.0	224.7	-23.4
2014 I	178.7	-6.6	157.0	10.8	193.1	-12.8
П	197.2	12.1	144.3	6.5	229.7	13.5
ш	196.4	-3.1	160.7	10.1	219.4	-8.2
IV	176.8	-13.5	140.3	-22.8	199.6	-9.2
V	205.1	-13.6	157.1	-19.5	236.3	-10.9
VI*	228.5	21.0	161.2	4.9	269.9	26.7

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

# Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

		Average Inc	dices of 12-m	onth periods	Rate of change	Rate of change
Branch code	Branch name	July 2013- June 2014*	July 2012- June 2013	July 2011- June 2012	(%) 2014/2013	(%) 2013/2012
	OVERALL INDEX	106.7	111.4	113.6	-4.2	-2.0
в	MINING AND QUARRYING	99.7	86.7	93.2	14.9	-6.9
05	Mining of coal and lignite	205.4	34.8	101.7	490.0	-65.8
06	Extraction of crude petroleum and natural gas	159.4	184.9	214.6	-13.8	-13.8
07	Mining of metal ores	79.3	77.4	83.5	2.4	-7.2
08	Other mining and quarrying products	93.2	84.6	86.0	10.2	-1.6
С	MANUFACTURING	105.1	110.0	112.1	-4.4	-1.9
10	Food	101.1	103.9	107.3	-2.7	-3.1
11	Beverages	80.2	84.5	92.0	-5.1	-8.1
12	Tobacco products	73.4	72.1	79.7	1.8	-9.5
13	Textiles	30.3	32.9	35.8	-8.0	-7.8
14	Wearing apparel	39.6	41.7	43.8	-5.1	-4.7
15	Leather and related products	24.2	24.7	35.2	-2.0	-29.8
16	Wood and cork	21.5	31.6	40.5	-32.1	-22.1
17	Paper and paper products	101.0	100.1	104.2	1.0	-3.9
18	Printing and recording services	43.2	45.2	50.5	-4.4	-10.6
19	Coke and refined petroleum products	187.7	197.9	188.9	-5.2	4.8
20	Chemicals and chemical products	86.2	85.0	88.3	1.4	-3.7
21	Basic pharmaceutical products and pharmaceutical preparations	135.6	132.9	127.1	2.1	4.6
22	Rubber and plastic products	95.7	93.7	96.1	2.1	-2.4
23	Other non-metallic mineral products	39.4	37.5	40.5	5.0	-7.6
24	Basic metals	86.8	93.3	108.7	-6.9	-14.2
25	Fabricated metal products	62.2	67.9	78.5	-8.4	-13.5
26	Computers, electronic and optical products	46.4	30.3	33.7	53.1	-10.0
27	Electrical equipment	62.1	87.3	90.9	-28.9	-4.0
28	Machinery and equipment n. e. c.	64.3	71.4	74.2	-10.0	-3.8
29	Motor vehicles, trailers and semi-trailers	43.3	40.3	49.3	7.4	-18.2
30	Other transport equipment	20.5	21.4	34.1	-4.4	-37.3
31	Furniture	34.0	34.5	47.9	-1.3	-28.1
32	Other manufactured goods	68.8	62.8	66.3	9.5	-5.2
33	Repair and installation services of machinery and equipment	39.5	42.2	51.6	-6.3	-18.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	187.6	197.4	188.7	-5.0	4.6
2	Intermediate goods	78.0	81.5	87.9	-4.3	-7.3
3	Capital goods	40.9	43.0	53.6	-4.9	-19.7
4	Consumer Durables	38.6	42.8	52.9	-9.7	-19.1
5	Consumer Non-Durables	84.2	86.0	90.2	-2.1	-4.7

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### **METHODOLOGICAL NOTES**

- Generally The Turnover Index is being compiled since 2006.
- **Purpose of the index** The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
  - Legal basis The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
  - Reference period Month
    - Base year 2005=100.0.
      - **Revision** The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
    - Statistical At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
    - **Geographical** The Index covers the whole country.
- **Coverage of economic** activities Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
  - **Computation of the** Index Ind
  - Publication of data The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
    - **References** More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).