

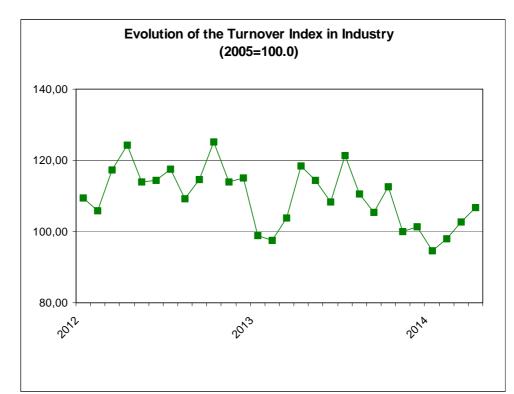
Piraeus, 19 June 2014

PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: April 2014

The Turnover Index in Industry (both domestic and non-domestic market) in April 2014 compared with April 2013 recorded a decline of 9.8%. In April 2013, the annual rate of change of the Turnover Index in Industry was –4.6%.

The average Turnover Index in Industry for the 12-month period from May 2013 to April 2014, as compared to the 12-month period from May 2012 to April 2013, decreased by 5.0%. In April 2013, the corresponding average rate of change of the Turnover Index in Industry was -1.8%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 210 4852122 Fax: 0030 210 4852738 The decrease of the Turnover Index in Industry by 9.8% in April 2014, compared with April 2013, was due to the annual changes as following:

- by Industrial Sections
 - Mining and quarrying turnover increased by 11.5%.
 - Manufacturing turnover decreased by 10.0%.

In addition, the decrease of the Turnover Index in Industry by 9.8% in April 2014, compared with April 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 7.9%.
- The Turnover Index in Industry for the non-domestic market decreased by 12.9%.

The decrease of the Turnover Index in Industry for the non-domestic market by 12.9% in April 2014, compared with April 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 23.8%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 7.7%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Drawali Anvil					Rate of change (%)			
Branch code	Branch name	2014*	April 2013	2012		2013/2012		
	OVERALL INDEX	106.8	118.4	124.2	-9.8	-4.6		
В	MINING AND QUARRYING	88.0	79.0	67.6	11.5	16.9		
05	Mining of coal and lignite	210.4	0.0	53.9	-	-100.0		
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0		
07	Mining of metal ores	88.4	93.4	66.5	-5.4	40.5		
08	Other mining and quarrying products	87.0	86.4	73.3	0.8	17.8		
C	MANUFACTURING	105.4	117.2	123.1	-10.0	-4.8		
10	Food	100.0	109.7	98.3	-8.9	11.6		
11	Beverages	91.0	96.0	92.7	-5.2	3.5		
12	Tobacco products	70.2	77.7	69.4	-9.7	12.0		
13	Textiles	37.0	41.0	36.6	-9.9	12.1		
14	Wearing apparel	34.0	42.5	35.4	-20.0	20.0		
15	Leather and related products	35.1	38.0	38.0	-7.7	0.2		
16	Wood and cork	17.7	29.2	33.7	-39.4	-13.3		
17	Paper and paper products	109.8	107.6	95.1	2.0	13.2		
18	Printing and recording services	45.2	52.1	50.4	-13.3	3.3		
19	Coke and refined petroleum products	185.1	208.6	251.3	-11.2	-17.0		
20	Chemicals and chemical products	94.3	101.2	89.9	-6.8	12.5		
21	Basic pharmaceutical products and pharmaceutical preparations	134.8	149.8	112.9	-10.0	32.7		
22	Rubber and plastic products	103.2	106.9	95.9	-3.4	11.5		
23	Other non-metallic mineral products	41.1	43.5	37.8	-5.5	15.1		
24	Basic metals	89.9	97.7	89.6	-8.0	9.0		
25	Fabricated metal products	60.2	67.0	68.9	-10.2	-2.7		
26	Computers, electronic and optical products	40.3	30.2	24.6	33.3	23.1		
27	Electrical equipment	50.2	79.5	76.7	-36.9	3.7		
28	Machinery and equipment n. e. c.	65.6	79.4	69.0	-17.4	15.1		
29	Motor vehicles, trailers and semi-trailers	30.7	40.7	34.7	-24.7	17.1		
30	Other transport equipment	20.4	20.2	23.6	1.1	-14.6		
31	Furniture	34.2	33.3	37.1	2.8	-10.1		
32	Other manufactured goods	71.2	76.5	63.5	-6.9	20.5		
33	Repair and installation services of machinery and equipment	38.6	44.0	46.9	-12.2	-6.2		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	184.6	207.4	250.0	-11.0	-17.0		
2	Intermediate goods	79.2	87.3	78.0	-9.2	11.9		
3	Capital goods	38.7	41.4	44.9	-6.5	-7.8		
4	Consumer Durables	40.9	48.2	46.0	-15.1	4.8		
5	Consumer Non-Durables	86.5	94.2	84.5	-8.2	11.5		

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	T	Base year: 2005=				
Branch code	Branch name		April			hange (%)
Code		2014*	2013	2012		2013/2012
_	OVERALL INDEX	83.3	90.4	99.2	-7.9	-8.8
В	MINING AND QUARRYING	62.6	49.6	41.0	26.2	21.2
05	Mining of coal and lignite	210.4	0.0	53.9	-	-100.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	115.6	149.6	90.6	-22.7	65.1
08	Other mining and quarrying products	48.6	44.7	37.0	8.6	21.1
С	MANUFACTURING	82.4	89.7	98.6	-8.1	-9.0
10	Food	96.0	105.8	94.7	-9.3	11.8
11	Beverages	90.0	94.8	91.7	-5.1	3.4
12	Tobacco products	54.7	54.8	48.5	-0.2	13.0
13	Textiles	29.1	33.1	30.3	-11.9	9.2
14	Wearing apparel	35.9	35.4	35.4	1.4	0.0
15	Leather and related products	38.5	42.0	41.7	-8.3	0.8
16	Wood and cork	12.7	24.9	26.0	-48.8	-4.2
17	Paper and paper products	100.0	101.2	88.4	-1.2	14.4
18	Printing and recording services	44.0	51.0	48.6	-13.7	4.9
19	Coke and refined petroleum products	138.0	148.0	195.2	-6.7	-24.2
20	Chemicals and chemical products	75.4	87.2	69.3	-13.6	25.8
21	Basic pharmaceutical products and pharmaceutical preparations	90.0	104.7	83.8	-14.1	25.0
22	Rubber and plastic products	74.9	82.1	65.1	-8.8	26.1
23	Other non-metallic mineral products	29.9	33.0	32.7	-9.7	0.9
24	Basic metals	50.0	51.7	51.1	-3.3	1.2
25	Fabricated metal products	36.4	41.4	51.9	-12.2	-20.2
26	Computers, electronic and optical products	7.3	16.4	5.2	-55.7	217.4
27	Electrical equipment	42.3	53.6	51.7	-21.1	3.7
28	Machinery and equipment n. e. c.	38.3	44.9	43.4	-14.6	3.4
29	Motor vehicles, trailers and semi-trailers	9.2	20.6	22.2	-55.1	-7.5
30	Other transport equipment	3.5	3.8	9.5	-8.6	-59.7
31	Furniture	31.4	29.9	32.2	4.8	-7.0
32	Other manufactured goods	48.2	53.0	45.8	-9.1	15.7
33	Repair and installation services of machinery and equipment	38.6	44.0	46.9	-12.2	-6.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	137.7	146.8	193.9	-6.2	-24.3
2	Intermediate goods	58.0	64.6	56.1	-10.2	15.1
3	Capital goods	23.4	27.7	35.2	-15.4	-21.5
4	Consumer Durables	37.4	37.0	40.4	1.2	-8.4
5	Consumer Non-Durables	80.0	86.9	79.9	-8.0	8.8

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

					Base year: 2005=100.0			
Branch	Branch name		April			nange (%)		
code		2014*	2013	2012		2013/2012		
	OVERALL INDEX	178.1	204.4	201.2	-12.9	1.6		
В	MINING AND QUARRYING	123.3	126.2	113.0	-2.3	11.7		
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0		
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0		
07	Mining of metal ores	64.0	43.1	44.9	48.4	-3.9		
08	Other mining and quarrying products	139.8	149.3	131.9	-6.3	13.2		
С	MANUFACTURING	175.3	201.6	198.7	-13.0	1.4		
10	Food	120.5	127.8	115.0	-5.7	11.1		
11	Beverages	102.5	113.0	103.9	-9.3	8.7		
12	Tobacco products	111.4	138.7	125.1	-19.7	10.9		
13	Textiles	46.5	51.2	44.7	-9.1	14.5		
14	Wearing apparel	32.0	48.6	36.0	-34.2	35.2		
15	Leather and related products	5.1	2.8	4.9	77.5	-41.7		
16	Wood and cork	50.7	58.1	85.9	-12.7	-32.4		
17	Paper and paper products	191.8	160.9	151.2	19.2	6.4		
18	Printing and recording services	153.3	154.4	221.1	-0.7	-30.2		
19	Coke and refined petroleum products	338.1	405.5	433.4	-16.6	-6.4		
20	Chemicals and chemical products	138.0	133.5	137.3	3.3	-2.8		
21	Basic pharmaceutical products and pharmaceutical preparations	359.7	375.8	259.1	-4.3	45.1		
22	Rubber and plastic products	162.8	159.3	157.8	2.2	1.0		
23	Other non-metallic mineral products	117.1	112.8	72.2	3.9	56.2		
24	Basic metals	130.4	144.3	128.7	-9.6	12.1		
25	Fabricated metal products	150.6	168.2	134.9	-10.5	24.7		
26	Computers, electronic and optical products	60.3	39.7	35.8	51.8	11.1		
27	Electrical equipment	57.9	109.1	104.9	-46.9	4.0		
28	Machinery and equipment n. e. c.	98.8	125.8	104.2	-21.4	20.8		
29	Motor vehicles, trailers and semi-trailers	157.8	147.3	96.0	7.2	53.4		
30	Other transport equipment	37.6	35.8	37.7	5.0	-5.1		
31	Furniture	106.0	122.9	178.2	-13.7	-31.0		
32	Other manufactured goods	158.6	155.2	132.9	2.2	16.8		
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	338.1	405.5	433.4	-16.6	-6.4		
2	Intermediate goods	123.1	134.7	123.5	-8.6	9.0		
3	Capital goods	95.8	93.2	77.7	2.8	19.9		
4	Consumer Durables	51.4	84.9	65.9	-39.4	28.8		
5	Consumer Non-Durables	110.6	120.9	101.0	-8.5	19.6		

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		April	Rate of change (%)		
code	Dianon name	2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	138.4	181.6	139.3	-23.8	30.4
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	112.8	125.8	118.8	-10.3	5.9
С	MANUFACTURING	135.3	178.1	136.0	-24.0	31.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	1455.0	2684.9	1114.6	-45.8	140.9
2	Intermediate goods	123.3	141.9	131.8	-13.2	7.7
3	Capital goods	34.4	47.3	55.8	-27.2	-15.3
4	Consumer Durables	55.9	113.3	150.5	-50.7	-24.7
5	Consumer Non-Durables	101.5	112.0	94.6	-9.3	18.4

^{*} Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name		April	Rate of change (%)		
code	Dianon name	2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	202.9	219.7	240.8	-7.7	-8.8
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	132.9	127.2	108.4	4.5	17.4
С	MANUFACTURING	200.4	217.3	238.8	-7.8	-9.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	304.6	337.0	412.9	-9.6	-18.4
2	Intermediate goods	125.7	132.7	120.5	-5.3	10.1
3	Capital goods	173.9	157.8	105.7	10.2	49.3
4	Consumer Durables	53.3	59.4	50.5	-10.3	17.6
5	Consumer Non-Durables	122.8	129.6	106.4	-5.3	21.8

^{*} Provisional data

^{1.} The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

^{2.} Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		II Index Market)		Index in Industry Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 IV	118.4	-4.6	90.4	-8.8	204.4	1.6
V	114.3	0.4	74.5	-13.4	237.4	19.7
VI	108.3	-5.4	81.7	-8.1	188.9	-1.6
VII	121.2	3.2	90.4	-5.3	215.2	17.5
VIII	110.5	1.2	78.4	-9.3	210.1	17.1
IX	105.3	-8.1	78.0	-6.5	187.6	-10.9
X	112.5	-10.1	84.9	-6.4	195.7	-15.2
ΧI	100.0	-12.1	71.8	-6.1	185.5	-19.0
XII	101.4	-11.8	73.7	-4.7	184.7	-20.3
2014 I	94.6	-4.4	67.3	-2.8	178.7	-6.6
II	98.0	0.5	65.9	-8.3	197.0	12.0
III	102.7	-1.2	71.5	-0.2	198.2	-2.3
IV*	106.8	-9.8	83.3	-7.9	178.1	-12.9

^{*}Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Year-month		II Index estic Market)	Turnover Index in Industry for Eurozone Countries				
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2013 IV	204.4	1.6	181.6	30.4	219.7	-8.8	
V	237.4	19.7	195.2	13.7	265.1	22.3	
VI	188.9	-1.6	153.7	-3.7	213.0	-0.5	
VII	215.2	17.5	158.4	8.1	252.3	22.6	
VIII	210.1	17.1	140.8	12.7	254.6	19.8	
IX	187.6	-10.9	144.1	-3.0	215.3	-14.3	
X	195.7	-15.2	158.6	-7.3	221.3	-18.1	
XI	185.5	-19.0	143.2	-26.2	218.1	-14.2	
XII	184.7	-20.3	127.9	-7.0	224.7	-23.4	
2014 I	178.7	-6.6	156.6	10.5	193.4	-12.7	
II	197.0	12.0	144.3	6.5	229.2	13.3	
Ш	198.2	-2.3	152.4	4.4	226.9	-5.0	
IV*	178.1	-12.9	138.4	-23.8	202.9	-7.7	

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average In	dices of 12-m	Rate of change	Rate of change	
Branch code	Branch name	May 2013- Apr. 2014*	May 2012- Apr. 2013	May 2011- Apr. 2012	(%) 2014/2013	(%) 2013/2012
	OVERALL INDEX	106.3	111.9	114.0	-5.0	-1.8
В	MINING AND QUARRYING	100.0	83.3	93.4	20.1	-10.8
05	Mining of coal and lignite	170.7	33.4	113.7	411.5	-70.6
06	Extraction of crude petroleum and natural gas	169.1	137.8	183.6	22.7	-25.0
07	Mining of metal ores	82.3	76.9	82.5	7.0	-6.9
08	Other mining and quarrying products	94.4	83.6	87.9	13.0	-5.0
С	MANUFACTURING	104.7	110.5	112.5	-5.3	-1.7
10	Food	101.1	105.8	106.6	-4.4	-0.8
11	Beverages	81.1	86.0	92.5	-5.7	-7.1
12	Tobacco products	73.7	73.0	81.0	1.0	-9.9
13	Textiles	30.9	33.7	37.8	-8.2	-10.8
14	Wearing apparel	40.1	41.7	45.0	-3.7	-7.5
15	Leather and related products	24.7	23.9	40.2	3.6	-40.7
16	Wood and cork	22.3	34.1	42.6	-34.4	-20.1
17	Paper and paper products	100.2	101.4	105.9	-1.1	-4.3
18	Printing and recording services	43.4	46.2	52.9	-6.1	-12.7
19	Coke and refined petroleum products	186.1	194.8	188.1	-4.5	3.6
20	Chemicals and chemical products	85.5	85.8	89.0	-0.3	-3.6
21	Basic pharmaceutical products and pharmaceutical preparations	135.8	133.0	126.2	2.1	5.4
22	Rubber and plastic products	95.6	95.2	96.4	0.5	-1.3
23	Other non-metallic mineral products	38.4	38.5	42.3	-0.1	-9.0
24	Basic metals	87.2	97.0	110.9	-10.1	-12.5
25	Fabricated metal products	61.9	70.3	79.4	-12.0	-11.5
26	Computers, electronic and optical products	42.9	32.7	33.1	30.9	-1.2
27	Electrical equipment	63.3	92.9	86.8	-31.9	7.1
28	Machinery and equipment n. e. c.	67.1	73.4	76.3	-8.7	-3.7
29	Motor vehicles, trailers and semi-trailers	42.7	39.9	49.5	7.1	-19.4
30	Other transport equipment	20.5	21.7	36.8	-5.5	-41.0
31	Furniture	33.6	36.5	51.4	-8.0	-29.0
32	Other manufactured goods	66.9	63.4	67.1	5.6	-5.5
33	Repair and installation services of machinery and equipment	38.7	43.5	51.5	-11.2	-15.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	186.0	194.2	187.9	-4.2	3.3
2	Intermediate goods	78.0	83.6	89.1	-6.7	-6.2
3	Capital goods	40.8	44.6	54.6	-8.5	-18.3
4	Consumer Durables	38.9	44.7	55.0	-13.1	-18.6
5	Consumer Non-Durables	84.4	87.5	90.2	-3.6	-3.0

^{*}Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally The Turnover Index is being compiled since 2006.

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period N

Month

Base year 2005=100.0.

Revision

The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).