

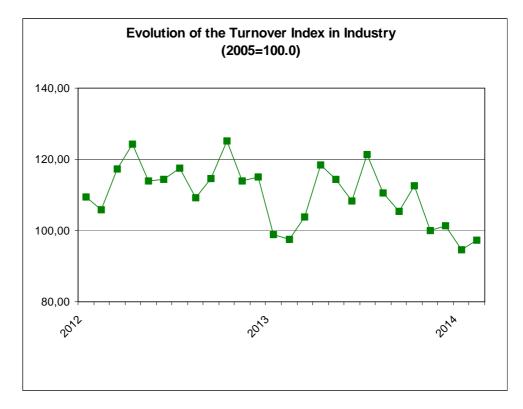
Piraeus, 16 April 2014

# **PRESS RELEASE**

# **TURNOVER INDEX IN INDUSTRY:** February 2014

The Turnover Index in Industry (both domestic and non-domestic market) in February 2014 compared with February 2013 recorded a decline of 0.1%. In February 2013, the annual rate of change of the Turnover Index in Industry was -7.9%.

The average Turnover Index in Industry for the 12-month period from March 2013 to February 2014, as compared to the 12-month period from March 2012 to February 2013, decreased by 5.4%. In February 2013, the corresponding average rate of change of the Turnover Index in Industry was 0.1%.



Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 210 4852122 Fax: 0030 210 4852738 The decrease of the Turnover Index in Industry by 0.1% in February 2014, compared with February 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 17.0%.
- Manufacturing turnover decreased by 0.3%.

In addition, the decrease of the Turnover Index in Industry by 0.1% in February 2014, compared with February 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 8.9%.
- The Turnover Index in Industry for the non-domestic market increased by 11.5%.

The increase of the Turnover Index in Industry for the non-domestic market by 11.5% in February 2014, compared with February 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 5.7%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 12.9%.

# Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

	-			Ba	se year: 2	005=100.0
Branch	Branch name	F	ebruary	Rate of change (		
code	Branen name	2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	97.4	97.5	105.9	-0.1	-7.9
В	MINING AND QUARRYING	68.0	58.2	51.1	17.0	13.9
05	Mining of coal and lignite	54.8	4.1	39.9	1250.6	-89.8
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	80.1	63.8	71.8	25.4	-11.1
08	Other mining and quarrying products	71.3	64.3	51.4	10.9	25.2
С	MANUFACTURING	96.3	96.6	105.1	-0.3	-8.1
10	Food	95.5	95.2	100.4	0.4	-5.2
11	Beverages	54.1	50.9	56.3	6.2	-9.6
12	Tobacco products	67.3	63.6	68.6	5.8	-7.3
13	Textiles	31.0	33.7	34.3	-8.1	-1.8
14	Wearing apparel	35.3	37.5	32.8	-5.8	14.4
15	Leather and related products	12.9	9.8	17.2	31.3	-42.9
16	Wood and cork	16.6	23.8	31.1	-30.2	-23.6
17	Paper and paper products	98.2	99.2	95.6	-0.9	3.8
18	Printing and recording services	44.8	37.7	44.8	18.8	-15.8
19	Coke and refined petroleum products	170.5	170.1	188.2	0.2	-9.6
20	Chemicals and chemical products	79.9	74.8	78.9	6.9	-5.2
21	Basic pharmaceutical products and pharmaceutical preparations	130.9	129.0	118.8	1.5	8.6
22	Rubber and plastic products	96.3	91.2	84.8	5.6	7.6
23	Other non-metallic mineral products	32.3	29.3	26.3	10.4	11.5
24	Basic metals	84.4	91.9	111.8	-8.2	-17.8
25	Fabricated metal products	54.4	53.0	58.5	2.6	-9.4
26	Computers, electronic and optical products	52.7	31.2	32.7	68.7	-4.6
27	Electrical equipment	56.9	90.9	84.2	-37.4	8.0
28	Machinery and equipment nec	51.9	47.7	62.7	8.7	-23.9
29	Motor vehicles, trailers and semi-trailers	46.7	39.1	57.9	19.3	-32.5
30	Other transport equipment	15.3	15.7	19.8	-2.1	-20.8
31	Furniture	30.6	27.6	37.7	10.9	-26.8
32	Other manufactured goods	63.1	48.6	45.9	29.9	5.8
33	Repair and installation services of machinery and equipment	35.0	29.6	37.5	18.2	-21.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	169.6	169.2	187.2	0.3	-9.7
2	Intermediate goods	72.9	75.9	79.6	-3.9	-4.6
3	Capital goods	35.9	31.6	42.3	13.8	-25.4
4	Consumer Durables	34.3	35.5	44.6	-3.3	-20.4
5	Consumer Non-Durables	76.6	74.9	78.7	2.3	-4.8

\* Provisional data

Note:

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 The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

### Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Duarah	Base year: 20 h February Rate of cha								
Branch code	Branch name	2014*	2013	2012	2014/2013	• • • •			
	OVERALL INDEX	65.5	71.9	85.0	-8.9	-15.4			
в	MINING AND QUARRYING	44.4	40.1	40.9	10.7	-2.0			
05	Mining of coal and lignite	54.8	4.1	39.9	1250.6	-89.8			
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0			
07	Mining of metal ores	99.0	101.4	99.9	-2.4	1.4			
08	Other mining and quarrying products	40.3	38.6	36.8	4.3	5.0			
С	MANUFACTURING	64.9	71.3	84.4	-9.1	-15.5			
10	Food	91.5	92.4	101.3	-1.1	-8.7			
11	Beverages	52.2	49.2	54.1	6.3	-9.1			
12	Tobacco products	41.4	36.4	44.0	13.7	-17.3			
13	Textiles	25.5	29.4	28.7	-13.1	2.5			
14	Wearing apparel	29.9	29.0	28.0	3.1	3.6			
15	Leather and related products	14.1	10.6	19.0	33.3	-44.1			
16	Wood and cork	14.4	19.9	26.2	-27.8	-24.1			
17	Paper and paper products	91.3	94.1	87.5	-2.9	7.			
18	Printing and recording services	41.3	36.5	44.3	13.2	-17.			
19	Coke and refined petroleum products	93.1	119.4	157.7	-22.0	-24.			
20	Chemicals and chemical products	58.1	55.5	57.2	4.8	-2.1			
21	Basic pharmaceutical products and pharmaceutical preparations	92.1	88.5	90.2	4.0	-1.9			
22	Rubber and plastic products	66.0	61.7	60.4	7.0	2.			
23	Other non-metallic mineral products	25.3	20.9	22.1	21.2	-5.			
24	Basic metals	46.4	45.9	43.3	1.0	5.			
25	Fabricated metal products	32.2	31.4	42.8	2.5	-26.			
26	Computers, electronic and optical products	15.4	5.9	5.2	159.2	13.			
27	Electrical equipment	41.7	65.7	47.5	-36.5	38.2			
28	Machinery and equipment nec	29.4	25.4	34.4	15.5	-26.			
29	Motor vehicles, trailers and semi-trailers	26.2	20.9	29.3	25.7	-28.			
30	Other transport equipment	1.7	1.2	4.7	43.7	-74.			
31	Furniture	26.8	25.2	33.8	6.6	-25.			
32	Other manufactured goods	36.2	36.8	32.9	-1.6	11.			
33	Repair and installation services of machinery and equipment	35.0	29.6	37.5	18.2	-21.			
00	MAIN INDUSTRIAL GROUPINGS	00.0	20.0	07.0	10.2	21.			
1	Energy	92.6	118.5	156.7	-21.9	-24.4			
2	Intermediate goods	52.0	52.5	49.7	-0.8	5.0			
3	Capital goods	23.7	20.2	31.1	16.9	-35.			
4	Consumer Durables	23.7	25.7	35.0	4.7	-26.			
- 5	Consumer Non-Durables	68.6	67.2	75.1	2.1	-20.			

\* Provisional data

Note:

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# Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Branch	Drewsk wome		February		Rate of change (%)		
code	Branch name	2014*	2013	2012	2014/2013		
	OVERALL INDEX	196.1	176.0	169.4	11.5	3.9	
в	MINING AND QUARRYING	106.3	90.9	69.1	16.9	31.5	
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	63.1	30.3	46.6	108.7	-35.0	
08	Other mining and quarrying products	118.3	107.7	75.3	9.8	43.0	
С	MANUFACTURING	193.8	174.0	167.8	11.4	3.7	
10	Food	116.5	108.3	95.7	7.6	13.1	
11	Beverages	80.3	75.2	89.2	6.8	-15.	
12	Tobacco products	136.2	136.0	134.0	0.2	1.	
13	Textiles	37.9	39.0	41.2	-2.9	-5.3	
14	Wearing apparel	40.1	45.3	37.1	-11.5	22.3	
15	Leather and related products	1.7	2.8	1.0	-36.8	164.	
16	Wood and cork	31.2	49.8	63.9	-37.3	-22.	
17	Paper and paper products	156.8	141.5	164.0	10.8	-13.	
18	Printing and recording services	371.9	156.3	93.6	137.9	67.	
19	Coke and refined petroleum products	421.8	334.9	287.2	25.9	16.	
20	Chemicals and chemical products	130.4	120.2	129.1	8.5	-6.	
21	Basic pharmaceutical products and pharmaceutical preparations	325.8	331.7	262.1	-1.8	26.	
22	Rubber and plastic products	158.5	152.0	134.2	4.3	13.	
23	Other non-metallic mineral products	80.6	87.5	54.2	-8.0	61.3	
24	Basic metals	123.0	138.7	181.0	-11.3	-23.4	
25	Fabricated metal products	140.2	134.8	121.0	4.1	11.	
26	Computers, electronic and optical products	77.5	45.6	48.9	69.8	-6.	
27	Electrical equipment	73.2	119.0	125.5	-38.5	-5.	
28	Machinery and equipment nec	77.9	74.0	98.8	5.4	-25.	
29	Motor vehicles, trailers and semi-trailers	152.8	134.4	295.8	13.7	-54.	
30	Other transport equipment	24.9	33.6	43.0	-25.9	-21.	
31	Furniture	134.4	84.3	166.6	59.4	-49.4	
32	Other manufactured goods	157.4	94.8	100.0	66.0	-5.3	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	421.8	334.9	287.2	25.9	16.	
2	Intermediate goods	116.4	125.4	142.4	-7.2	-11.	
3	Capital goods	79.7	70.1	82.6	13.8	-15.	
4	Consumer Durables	56.2	65.0	74.4	-13.5	-12.	
5	Consumer Non-Durables	108.1	104.5	92.2	3.4	13.4	

\* Provisional data

Note:

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 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

	-	-		E	Base year: 2	2005=100.0
Branch	Branch name		February			nange (%)
code	Dranch hame	2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	143.2	135.5	131.5	5.7	3.0
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	98.0	119.3	67.5	-17.8	76.8
С	MANUFACTURING	140.5	132.2	129.6	6.3	2.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	1826.2	1020.3	523.1	79.0	95.0
2	Intermediate goods	115.7	134.0	142.7	-13.7	-6.1
3	Capital goods	43.8	40.5	62.0	8.3	-34.7
4	Consumer Durables	101.3	102.5	201.3	-1.1	-49.1
5	Consumer Non-Durables	98.0	94.4	81.9	3.9	15.2

\* Provisional data

#### Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 200								
Branch	Branch name		February			Rate of change (%)		
code	Branen hame	2014*	2013	2012	2014/2013	2013/2012		
	OVERALL INDEX	228.4	202.4	196.1	12.9	3.2		
	INDUSTRIAL SECTIONS							
В	MINING AND QUARRYING	113.8	65.4	70.2	74.0	-6.9		
С	MANUFACTURING	226.3	201.2	194.8	12.5	3.3		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	379.6	314.3	280.1	20.8	12.2		
2	Intermediate goods	118.5	124.6	147.7	-4.9	-15.6		
3	Capital goods	126.3	105.5	109.7	19.7	-3.9		
4	Consumer Durables	45.8	38.0	43.8	20.6	-13.2		
5	Consumer Non-Durables	116.8	112.8	102.2	3.6	10.4		

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Year-month	Overall Index (Total Market)					Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)		
2013 II	97.5	-7.9	71.9	-15.4	176.0	3.9		
ш	103.8	-11.5	71.6	-22.0	202.8	4.0		
IV	118.4	-4.6	90.4	-8.8	204.4	1.6		
V	114.3	0.4	74.5	-13.4	237.4	19.7		
VI	108.3	-5.4	81.7	-8.1	188.9	-1.6		
VII	121.2	3.2	90.4	-5.3	215.2	17.5		
VIII	110.5	1.2	78.4	-9.3	210.1	17.1		
IX	105.3	-8.1	78.0	-6.5	187.6	-10.9		
х	112.5	-10.1	84.9	-6.4	195.7	-15.2		
XI	100.0	-12.1	71.8	-6.1	185.5	-19.0		
XII	101.4	-11.8	73.7	-4.7	184.7	-20.3		
2014 I	94.7	-4.3	67.5	-2.6	178.5	-6.7		
*	97.4	-0.1	65.5	-8.9	196.1	11.5		

\*Provisional data

#### Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	/ear-month Overall Index (Non - Domestic Market)			lex in Industry ne Countries	Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2013 II	176.0	3.9	135.5	3.0	202.4	3.2	
111	202.8	4.0	146.0	-13.2	238.9	10.3	
IV	204.4	1.6	181.6	30.4	219.7	-8.8	
V	237.4	19.7	195.2	13.7	265.1	22.3	
VI	188.9	-1.6	153.7	-3.7	213.0	-0.5	
VII	215.2	17.5	158.4	8.1	252.3	22.6	
VIII	210.1	17.1	140.8	12.7	254.6	19.8	
IX	187.6	-10.9	144.1	-3.0	215.3	-14.3	
х	195.7	-15.2	158.6	-7.3	221.3	-18.1	
XI	185.5	-19.0	143.2	-26.2	218.1	-14.2	
XII	184.7	-20.3	127.9	-7.0	224.7	-23.4	
2014 I	178.5	-6.7	156.1	10.2	193.4	-12.7	
*	196.1	11.5	143.2	5.7	228.4	12.9	

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

# Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

		Average Inc	dices of 12-m	onth periods	Rate of change Rate of chang		
Branch code	Branch name			Mar. 2011- Feb. 2012	(%) 2014/2013	(%) 2013/2012	
	OVERALL INDEX	107.3	113.5	113.4	-5.4	0.1	
В	MINING AND QUARRYING	95.7	88.0	93.8	8.8	-6.2	
05	Mining of coal and lignite	124.6	46.5	129.9	167.6	-64.2	
06	Extraction of crude petroleum and natural gas	169.1	193.4	168.0	-12.6	15.1	
07	Mining of metal ores	82.3	74.8	84.7	10.1	-11.7	
08	Other mining and quarrying products	91.4	85.5	88.2	7.0	-3.1	
С	MANUFACTURING	105.8	112.1	111.9	-5.6	0.2	
10	Food	102.5	105.2	107.8	-2.5	-2.5	
11	Beverages	81.7	86.1	94.6	-5.2	-8.9	
12	Tobacco products	74.7	72.8	81.5	2.6	-10.6	
13	Textiles	31.2	33.7	40.5	-7.2	-16.8	
14	Wearing apparel	41.1	41.3	47.1	-0.3	-12.4	
15	Leather and related products	25.2	25.2	45.6	0.2	-44.7	
16	Wood and cork	24.2	35.0	44.5	-30.8	-21.4	
17	Paper and paper products	99.6	101.3	107.7	-1.7	-6.0	
18	Printing and recording services	44.0	46.8	55.7	-6.0	-16.1	
19	Coke and refined petroleum products	188.2	199.9	181.5	-5.9	10.2	
20	Chemicals and chemical products	86.1	85.2	89.8	1.0	-5.1	
21	Basic pharmaceutical products and pharmaceutical preparations	138.2	129.3	126.4	6.9	2.3	
22	Rubber and plastic products	95.1	95.8	96.5	-0.7	-0.8	
23	Other non-metallic mineral products	38.0	38.6	44.3	-1.6	-13.0	
24	Basic metals	87.9	98.2	114.5	-10.4	-14.2	
25	Fabricated metal products	61.9	72.3	80.8	-14.4	-10.5	
26	Computers, electronic and optical products	41.8	32.2	34.3	29.6	-6.0	
27	Electrical equipment	67.6	94.7	83.8	-28.7	13.1	
28	Machinery and equipment nec	67.1	73.5	79.3	-8.7	-7.3	
29	Motor vehicles, trailers and semi-trailers	43.2	39.8	50.3	8.6	-20.9	
30	Other transport equipment	20.4	22.9	38.9	-10.8	-41.2	
31	Furniture	33.1	38.3	54.9	-13.5	-30.3	
32	Other manufactured goods	67.5	63.5	69.3	6.3	-8.4	
33	Repair and installation services of machinery and equipment	39.7	44.7	52.2	-11.4	-14.2	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	187.9	199.5	181.3	-5.8	10.1	
2	Intermediate goods	78.6	83.9	91.0	-6.4	-7.7	
3	Capital goods	40.7	46.1	56.2	-11.8	-18.0	
4	Consumer Durables	39.2	46.1	56.5	-14.9	-18.4	
5	Consumer Non-Durables	85.4	87.0	91.4	-1.9	-4.8	

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### **METHODOLOGICAL NOTES**

- Generally The Turnover Index is being compiled since 2006.
- **Purpose of the index** The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
  - Legal basis The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
  - Reference period Month
    - Base year 2005=100.0.
      - **Revision** The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
    - Statistical At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
    - **Geographical** The Index covers the whole country.
- **Coverage of economic** activities Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
  - **Computation of the** Index Ind
  - Publication of data The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
    - **References** More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).