

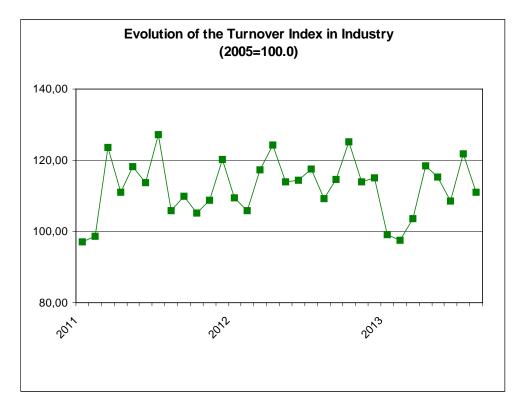
Piraeus, 21 October 2013

# **PRESS RELEASE**

# **TURNOVER INDEX IN INDUSTRY:** August 2013

The Turnover Index in Industry (both domestic and non-domestic market) in August 2013 compared with August 2012 recorded an increase of 1.7%. In August 2012, the annual rate of change of the Turnover Index in Industry was 2.8%.

The average Turnover Index in Industry for the 12-month period from September 2012 to August 2013, as compared to the 12-month period from September 2011 to August 2012, decreased by 1.0%. In August 2012, the corresponding average rate of change of the Turnover Index in Industry was 2.1%.



## Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Karathanos Panagiotis Tel: 0030 213 1352122 Fax: 0030 213 1352738 The increase of the Turnover Index in Industry by 1.7% in August 2013, compared with August 2012, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover increased by 67.4%.
  - Manufacturing turnover increased by 1.1%.

In addition, the increase of the Turnover Index in Industry by 1.7% in August 2013, compared with August 2012, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 8.1%.
- The Turnover Index in Industry for the non-domestic market increased by 16.7%.

The increase of the Turnover Index in Industry for the non-domestic market by 16.7% in August 2013, compared with August 2012, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 10.7%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 19.8%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

		Base year: 2005=100.0						
Branch code	Branch name		August			Rate of change (%)		
Code		2013*	2012	2011	2013/2012	2012/2011		
	OVERALL INDEX	111.1	109.2	106.2	1.7	2.8		
В	MINING AND QUARRYING	105.2	62.9	82.7	67.4	-23.9		
05	Mining of coal and lignite	172.6	43.0	157.8	301.8	-72.8		
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0		
07	Mining of metal ores	50.6	65.7	85.2	-23.0	-22.8		
80	Other mining and quarrying products	119.1	67.9	83.6	75.4	-18.8		
С	MANUFACTURING	109.4	108.2	104.9	1.1	3.1		
10	Food	103.4	111.4	110.1	-7.2	1.2		
11	Beverages	114.8	125.0	138.0	-8.2	-9.4		
12	Tobacco products	79.2	83.5	87.9	-5.1	-5.0		
13	Textiles	13.7	16.0	13.7	-14.0	16.5		
14	Wearing apparel	36.3	33.9	37.5	7.1	-9.5		
15	Leather and related products	11.9	11.2	21.7	6.3	-48.4		
16	Wood and cork	16.4	26.2	32.1	-37.3	-18.3		
17	Paper and paper products	86.2	88.4	89.5	-2.5	-1.2		
18	Printing and recording services	35.3	39.3	43.8	-10.2	-10.5		
19	Coke and refined petroleum products	218.4	203.0	172.2	7.5	17.9		
20	Chemicals and chemical products	76.1	74.4	85.8	2.3	-13.3		
21	Basic pharmaceutical products and pharmaceutical preparations	80.3	75.8	65.3	6.0	16.1		
22	Rubber and plastic products	75.7	74.0	75.1	2.4	-1.5		
23	Other non-metallic mineral products	34.8	35.6	38.4	-2.2	-7.4		
24	Basic metals	75.4	77.7	99.0	-2.9	-21.5		
25	Fabricated metal products	65.8	71.5	89.9	-8.1	-20.4		
26	Computers, electronic and optical products	27.8	20.9	14.9	33.1	40.0		
27	Electrical equipment	57.1	78.4	77.8	-27.2	0.8		
28	Machinery and equipment n. e. c.	43.0	48.2	57.2	-10.9	-15.7		
29	Motor vehicles, trailers and semi-trailers	22.7	34.6	60.6	-34.3	-43.0		
30	Other transport equipment	10.1	9.2	19.8	9.2	-53.5		
31	Furniture	24.2	24.5	33.5	-1.4	-26.9		
32	Other manufactured goods	61.5	52.8	47.3	16.5	11.8		
33	Repair and installation services of machinery and equipment	26.7	30.1	43.9	-11.3	-31.5		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	217.5	202.0	171.6	7.7	17.7		
2	Intermediate goods	70.9	72.0	81.3	-1.6	-11.4		
3	Capital goods	29.0	30.7	46.1	-5.4	-33.5		
4	Consumer Durables	28.6	30.0	41.0	-4.8	-26.8		
5	Consumer Non-Durables	84.4	90.6	92.0	-6.9	-1.5		

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

	Base year: 2005=10						
Branch	Branch name		August		Rate of change (%)		
code		2013*	2012	2011	2013/2012	2012/2011	
	OVERALL INDEX	79.4	86.4	91.4	-8.1	-5.5	
В	MINING AND QUARRYING	68.0	39.1	55.5	73.9	-29.6	
05	Mining of coal and lignite	172.6	43.0	157.8	301.8	-72.8	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	101.5	99.5	110.5	2.0	-9.9	
08	Other mining and quarrying products	61.2	34.2	44.5	79.1	-23.2	
С	MANUFACTURING	78.4	85.8	90.6	-8.6	-5.3	
10	Food	101.1	110.1	110.2	-8.1	-0.1	
11	Beverages	115.9	126.9	140.4	-8.6	-9.6	
12	Tobacco products	59.0	60.1	69.6	-1.8	-13.7	
13	Textiles	11.0	12.3	14.9	-10.5	-17.4	
14	Wearing apparel	28.4	26.2	35.6	8.3	-26.2	
15	Leather and related products	13.2	12.2	24.1	8.0	-49.3	
16	Wood and cork	12.0	18.6	24.7	-35.6	-24.6	
17	Paper and paper products	81.0	85.8	85.2	-5.6	0.7	
18	Printing and recording services	34.3	38.8	44.1	-11.5	-12.0	
19	Coke and refined petroleum products	134.7	146.1	145.7	-7.8	0.3	
20	Chemicals and chemical products	50.0	52.6	59.5	-4.9	-11.6	
21	Basic pharmaceutical products and pharmaceutical preparations	48.6	55.1	50.0	-11.8	10.4	
22	Rubber and plastic products	51.7	55.5	64.2	-6.8	-13.6	
23	Other non-metallic mineral products	24.9	26.8	37.1	-7.1	-27.9	
24	Basic metals	40.7	44.9	45.9	-9.4	-2.0	
25	Fabricated metal products	51.6	65.2	89.8	-20.8	-27.4	
26	Computers, electronic and optical products	4.5	5.0	4.8	-9.4	3.8	
27	Electrical equipment	28.3	41.5	59.8	-31.8	-30.6	
28	Machinery and equipment n. e. c.	19.0	27.0	36.0	-29.4	-25.0	
29	Motor vehicles, trailers and semi-trailers	9.6	11.8	25.1	-19.2	-52.8	
30	Other transport equipment	1.8	3.1	10.4	-42.1	-69.7	
31	Furniture	20.9	23.2	32.7	-9.7	-29.2	
32	Other manufactured goods	47.2	46.2	47.0	2.3	-1.8	
33	Repair and installation services of machinery and equipment	26.7	30.1	43.9	-11.3	-31.5	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	134.2	145.1	145.1	-7.5	0.0	
2	Intermediate goods	51.5	54.6	60.8	-5.6	-10.3	
3	Capital goods	16.6	20.9	38.0	-20.7	-45.0	
4	Consumer Durables	23.0	28.9	37.6	-20.6	-23.0	
5	Consumer Non-Durables	80.3	88.7	92.5	-9.5	-4.1	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Code         Branch name         2013*         2012         2011         2013/20           OVERALL INDEX         209.3         179.4         150.7         16           B         MINING AND QUARRYING         163.9         96.5         126.4         69           05         Mining of coal and lignite         0.0         0.0         0.0         0.0	.8 -23.6 .0 0.0 .0 0.0
OVERALL INDEX         2013         2012         2011         2013/20           B         MINING AND QUARRYING         163.9         96.5         126.4         69           05         Mining of coal and lignite         0.0         0.0         0.0         0.0	.7 19.0 .8 -23.6 .0 0.0 .0 0.0 .0 -43.3 .4 -21.3
B       MINING AND QUARRYING       163.9       96.5       126.4       69         05       Mining of coal and lignite       0.0       0.0       0.0       0	.8 -23.6 .0 0.0 .0 0.0 .0 -43.3 .4 -21.3
<b>05</b> Mining of coal and lignite 0.0 0.0 0.0	.0 0.0 .0 0.0 .0 -43.3 .4 -21.3
	.0 0.0 .0 -43.3 .4 -21.3
	.0 -43.3 .4 -21.3
·	.4 -21.3
<b>07</b> Mining of metal ores 5.0 35.4 62.5 -86	
	.0 19.8
	.2 7.9
	.9 -2.9
<b>12</b> Tobacco products 132.8 145.7 136.4 -6	.8 6.8
<b>13</b> Textiles 17.2 20.5 12.2 -16	
<b>14</b> Wearing apparel 43.0 41.0 39.1	.8 4.9
<b>15</b> Leather and related products 0.5 2.1 0.5 -78	.6 363.7
<b>16</b> Wood and cork 46.3 77.5 81.8 -40	.3 -5.3
<b>17</b> Paper and paper products 129.7 109.5 125.5 18	.4 -12.7
18         Printing and recording services         118.3         83.2         23.9         42	.2 247.3
<b>19</b> Coke and refined petroleum products 490.2 388.1 258.3 26	.3 50.2
<b>20</b> Chemicals and chemical products 136.4 124.3 145.6	.7 -14.6
21 Basic pharmaceutical products and pharmaceutical preparations 239.3 179.3 142.0 33	.5 26.3
<b>22</b> Rubber and plastic products 123.4 110.9 95.8 1	.3 15.7
23 Other non-metallic mineral products 101.9 93.3 45.8	.3 103.5
<b>24</b> Basic metals 110.7 111.1 152.8 -6	.3 -27.3
<b>25</b> Fabricated metal products 111.3 92.6 88.1 20	.2 5.1
26 Computers, electronic and optical products 40.6 29.4 20.4 38	.2 43.8
<b>27</b> Electrical equipment 89.5 120.7 98.3 -25	.8 22.7
<b>28</b> Machinery and equipment n. e. c. 72.5 72.8 84.4 -6	.4 -13.7
29 Motor vehicles, trailers and semi-trailers 95.5 231.7 426.7 -58	.8 -45.7
<b>30</b> Other transport equipment 25.7 11.6 20.7 12	.9 -44.1
<b>31</b> Furniture 159.1 71.6 59.9 122	.2 19.4
<b>32</b> Other manufactured goods 106.8 71.2 44.6 49	.9 59.7
33 Repair and installation services of machinery and equipment 0.0 0.0 0.0	.0 0.0
MAIN INDUSTRIAL GROUPINGS	
<b>1</b> Energy 490.2 388.1 258.3 26	.3 50.2
2 Intermediate goods 110.3 107.6 123.3	.5 -12.8
3 Capital goods 79.0 69.7 74.8 13	
4 Consumer Durables 48.4 34.4 52.6 40	.5 -34.6
	.3 9.8

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		August	Rate of change (%)		
code		2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	138.3	125.0	133.5	10.7	-6.4
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	122.4	83.6	148.7	46.4	-43.8
С	MANUFACTURING	135.0	122.7	129.4	10.0	-5.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	2041.5	1658.4	1045.3	23.1	58.7
2	Intermediate goods	100.2	102.0	137.2	-1.8	-25.6
3	Capital goods	45.3	35.6	61.0	27.3	-41.7
4	Consumer Durables	175.3	56.2	77.6	211.8	-27.5
5	Consumer Non-Durables	87.1	83.7	78.6	4.1	6.5

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name		August	Rate of change (%)		
code		2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	254.7	212.5	162.6	19.8	30.7
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	201.2	108.5	106.9	85.5	1.5
С	MANUFACTURING	250.9	210.5	160.6	19.2	31.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	443.6	349.9	234.7	26.8	49.1
2	Intermediate goods	121.2	114.0	114.8	6.3	-0.7
3	Capital goods	119.6	114.2	89.9	4.7	27.1
4	Consumer Durables	36.5	32.5	43.0	12.0	-24.4
5	Consumer Non-Durables	109.5	109.0	98.2	0.4	11.0

<sup>\*</sup> Provisional data

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		ill Index Market)		lex in Industry nestic Market		ex in Industry comestic Market
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2012 VIII	109.2	2.8	86.4	-5.5	179.4	19.0
IX	114.6	3.9	83.4	-8.6	210.6	27.0
X	125.2	18.9	90.7	6.3	230.8	40.5
ΧI	113.8	4.5	76.5	-19.7	229.0	55.7
XII	115.0	-4.5	77.3	-26.1	231.9	40.0
2013 I	99.0	-9.6	69.2	-21.4	191.6	9.4
II	97.6	-7.9	71.7	-15.6	176.8	4.4
III	103.6	-11.7	71.2	-22.5	203.2	4.2
IV	118.5	-4.6	90.4	-8.8	204.7	1.7
V	115.2	1.2	74.7	-13.2	240.6	21.3
VI	108.5	-5.2	81.6	-8.2	189.8	-1.1
VII	121.8	3.7	91.0	-4.7	215.9	17.9
VIII*	111.1	1.7	79.4	-8.1	209.3	16.7

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Base year: 2005=100.0

Year-month	ear-month Overall Index (Non - Domestic Market)			ex in Industry ne Countries	Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2012 VIII	179.4	19.0	125.0	-6.4	212.5	30.7	
IX	210.6	27.0	148.5	2.7	251.3	38.8	
X	230.8	40.5	171.0	7.7	270.1	59.9	
ΧI	229.0	55.7	193.9	29.1	254.2	72.9	
XII	231.9	40.0	137.6	-12.7	293.4	67.2	
2013 I	191.6	9.4	141.7	13.0	221.8	8.2	
П	176.8	4.4	135.5	3.0	203.3	3.7	
III	203.2	4.2	150.3	-10.6	238.4	10.1	
IV	204.7	1.7	184.7	32.6	219.2	-9.0	
V	240.6	21.3	197.8	15.2	268.3	23.8	
VI	189.8	-1.1	153.8	-3.6	214.4	0.1	
VII	215.9	17.9	155.9	6.3	253.9	23.3	
VIII*	209.3	16.7	138.3	10.7	254.7	19.8	

<sup>\*</sup>Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		T					
		Average Indices of 12-month periods			Rate of change		
Branch code	Branch name	Sept. 2012- Sept. 2011 Aug. 2013* Aug. 2012		Sept. 2010- Aug. 2011	(%) 2013/2012	(%) 2012/2011	
	OVERALL INDEX	112.0	113.1	110.7	-1.0	2.1	
В	MINING AND QUARRYING	91.2	87.5	98.2	4.2	-10.9	
05	Mining of coal and lignite	57.8	70.8	146.9	-18.3	-51.8	
06	Extraction of crude petroleum and natural gas	184.9	159.2	175.1	16.1	-9.1	
07	Mining of metal ores	78.4	80.4	79.1	-2.5	1.7	
08	Other mining and quarrying products	88.9	84.7	93.5	5.0	-9.4	
С	MANUFACTURING	110.5	111.7	109.2	-1.0	2.3	
10	Food	103.2	107.1	108.8	-3.7	-1.5	
11	Beverages	83.0	90.8	100.6	-8.6	-9.8	
12	Tobacco products	73.2	77.9	76.7	-6.1	1.6	
13	Textiles	32.9	35.1	47.0	-6.4	-25.4	
14	Wearing apparel	41.3	42.9	52.2	-3.7	-17.9	
15	Leather and related products	25.2	32.5	53.9	-22.4	-39.8	
16	Wood and cork	29.5	39.2	51.2	-24.5	-23.	
17	Paper and paper products	100.1	103.3	111.7	-3.1	-7.	
18	Printing and recording services	44.4	49.4	66.8	-10.1	-26.	
19	Coke and refined petroleum products	201.2	190.4	161.8	5.6	17.	
20	Chemicals and chemical products	85.5	86.2	94.6	-0.9	-8.	
21	Basic pharmaceutical products and pharmaceutical preparations	134.4	126.1	129.9	6.6	-3.0	
22	Rubber and plastic products	94.5	95.5	98.9	-1.0	-3.	
23	Other non-metallic mineral products	37.2	39.8	55.6	-6.7	-28.	
24	Basic metals	91.6	106.1	113.9	-13.7	-6.	
25	Fabricated metal products	65.6	77.1	82.8	-14.9	-7.	
26	Computers, electronic and optical products	31.3	34.1	39.1	-8.3	-12.	
27	Electrical equipment	90.4	90.8	87.9	-0.5	3.	
28	Machinery and equipment n. e. c.	70.5	71.4	87.0	-1.3	-17.	
29	Motor vehicles, trailers and semi-trailers	39.8	45.6	60.9	-12.6	-25.	
30	Other transport equipment	21.3	31.5	45.3	-32.2	-30.	
31	Furniture	33.5	45.3	64.7	-25.9	-30.	
32	Other manufactured goods	64.4	66.0	74.1	-2.4	-10.	
33	Repair and installation services of machinery and equipment	42.5	49.5	53.5	-14.1	-7.	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	200.7	190.0	161.8	5.6	17.	
2	Intermediate goods	81.3	86.5	94.7	-5.9	-8.	
3	Capital goods	42.4	51.5	60.1	-17.7	-14.	
4	Consumer Durables	41.6	51.1	61.7	-18.6	-17.	
5	Consumer Non-Durables	85.4	89.6	94.6	-4.6	-5.3	

<sup>\*</sup>Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

#### **METHODOLOGICAL NOTES**

The Turnover Index is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

> Base year 2005=100.0.

Revision

The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic activities The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).