

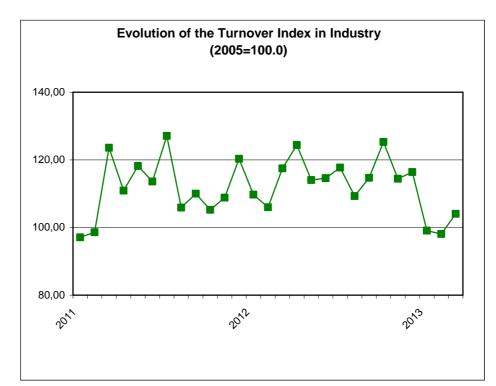
Piraeus, 20 May 2013

# **PRESS RELEASE**

## **TURNOVER INDEX IN INDUSTRY: March 2013**

The Turnover Index in Industry (both domestic and non-domestic market) in March 2013 compared with March 2012 recorded a decline of 11.5%. In March 2012, the annual rate of change of the Turnover Index in Industry was –4.8%.

The average Turnover Index in Industry for the 12-month period from April 2012 to March 2013, as compared to the 12-month period from April 2011 to March 2012, decreased by 0.2%. In March 2011, the corresponding average rate of change of the Turnover Index in Industry was 5.8%.



### Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Tel: 0030 210 4852122 Fax: 0030 210 4852738 The decrease of the Turnover Index in Industry by 11.5% in March 2013, compared with March 2012, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover decreased by 51.1%.
  - Manufacturing turnover decreased by 10.7%.

In addition, the decrease of the Turnover Index in Industry by 11.5% in March 2013, compared with March 2012, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 21.6%.
- The Turnover Index in Industry for the non-domestic market increased by 3.8%.

The increase of the Turnover Index in Industry for the non-domestic market by 3.8% in March 2013, compared with March 2012, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 9.9%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 9.5%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch			March		Rate of change (%)		
code	Branch name	2013*	2012	2011	2013/2012	• , ,	
	OVERALL INDEX	104.0	117.5	123.5	-11.5	-4.8	
В	MINING AND QUARRYING	65.3	133.5	127.3	-51.1	4.9	
05	Mining of coal and lignite	0.1	104.2	272.4	-99.9	-61.7	
06	Extraction of crude petroleum and natural gas	0.0	667.2	479.0	-100.0	39.3	
07	Mining of metal ores	70.4	70.4	85.6	-0.1	-17.8	
08	Other mining and quarrying products	72.8	109.6	102.1	-33.6	7.4	
С	MANUFACTURING	103.0	115.4	121.4	-10.7	-5.0	
10	Food	102.4	105.0	110.5	-2.5	-4.9	
11	Beverages	64.5	75.5	89.7	-14.6	-15.8	
12	Tobacco products	69.4	74.0	73.5	-6.1	0.6	
13	Textiles	36.9	40.3	57.8	-8.4	-30.3	
14	Wearing apparel	41.9	42.9	49.3	-2.2	-13.1	
15	Leather and related products	41.6	55.3	90.0	-24.8	-38.5	
16	Wood and cork	37.2	39.5	46.9	-5.6	-16.0	
17	Paper and paper products	101.5	109.9	118.4	-7.7	-7.1	
18	Printing and recording services	44.8	51.9	66.9	-13.7	-22.4	
19	Coke and refined petroleum products	174.2	193.2	193.4	-9.8	-0.1	
20	Chemicals and chemical products	92.6	98.4	106.9	-6.0	-7.9	
21	Basic pharmaceutical products and pharmaceutical preparations	143.8	139.3	130.1	3.2	7.1	
22	Rubber and plastic products	96.5	116.3	113.5	-17.0	2.5	
23	Other non-metallic mineral products	34.8	42.0	57.6	-17.1	-27.1	
24	Basic metals	91.5	114.3	132.6	-20.0	-13.8	
25	Fabricated metal products	55.7	77.5	88.1	-28.2	-11.9	
26	Computers, electronic and optical products	42.6	41.5	41.8	2.7	-0.7	
27	Electrical equipment	99.2	118.6	91.8	-16.4	29.2	
28	Machinery and equipment nec	72.8	84.4	87.0	-13.7	-3.0	
29	Motor vehicles, trailers and semi-trailers	38.8	44.1	63.3	-11.9	-30.3	
30	Other transport equipment	22.3	31.3	40.1	-28.7	-21.9	
31	Furniture	33.2	50.8	73.1	-34.7	-30.5	
32	Other manufactured goods	62.2	81.8	84.3	-24.1	-2.9	
33	Repair and installation services of machinery and equipment	44.5	49.0	51.0	-9.2	-4.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	173.2	194.4	194.5	-10.9	0.0	
2	Intermediate goods	81.6	95.3	105.4	-14.4	-9.6	
3	Capital goods	41.2	54.1	62.3	-24.0	-13.2	
4	Consumer Durables	40.3	58.7	66.3	-31.3	-11.4	
5	Consumer Non-Durables	83.8	88.4	93.6	-5.2	-5.5	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Branch			March			nange (%)
code	Branch name	2013*	2012	2011		2012/2011
	OVERALL INDEX	72.1	91.9	99.7	-21.6	-7.8
В	MINING AND QUARRYING	38.4	110.5	121.2	-65.3	-8.8
05	Mining of coal and lignite	0.1	104.2	272.4	-99.9	-61.7
06	Extraction of crude petroleum and natural gas	0.0	667.2	479.0	-100.0	39.3
07	Mining of metal ores	96.7	116.3	120.4	-16.8	-3.5
08	Other mining and quarrying products	37.3	50.9	69.9	-26.7	-27.1
С	MANUFACTURING	71.5	90.4	98.0	-20.9	-7.8
10	Food	99.0	99.2	105.9	-0.2	-6.3
11	Beverages	62.6	73.7	88.2	-15.0	-16.5
12	Tobacco products	46.6	45.7	61.9	2.0	-26.2
13	Textiles	27.5	33.3	44.2	-17.4	-24.7
14	Wearing apparel	33.2	37.2	50.2	-10.5	-25.9
15	Leather and related products	45.7	60.4	85.5	-24.5	-29.3
16	Wood and cork	26.4	34.2	43.2	-22.9	-20.8
17	Paper and paper products	95.2	101.3	112.6	-6.0	-10.0
18	Printing and recording services	44.7	50.0	65.0	-10.8	-23.0
19	Coke and refined petroleum products	104.2	150.6	154.0	-30.8	-2.2
20	Chemicals and chemical products	68.2	84.2	81.3	-18.9	3.6
21	Basic pharmaceutical products and pharmaceutical preparations	93.0	94.7	102.9	-1.8	-8.0
22	Rubber and plastic products	70.4	78.8	85.6	-10.7	-7.9
23	Other non-metallic mineral products	23.0	35.6	55.0	-35.6	-35.2
24	Basic metals	42.2	61.0	65.4	-30.9	-6.6
25	Fabricated metal products	33.7	60.2	74.6	-44.1	-19.3
26	Computers, electronic and optical products	4.6	5.6	9.3	-18.6	-39.8
27	Electrical equipment	69.0	70.4	79.2	-2.1	-11.1
28	Machinery and equipment nec	35.9	43.9	53.1	-18.2	-17.5
29	Motor vehicles, trailers and semi-trailers	21.8	26.1	26.7	-16.4	-2.4
30	Other transport equipment	8.3	16.7	18.9	-50.1	-11.6
31	Furniture	30.0	45.5	69.4	-34.1	-34.5
32	Other manufactured goods	48.1	52.3	64.5	-8.0	-19.0
33	Repair and installation services of machinery and equipment	44.5	49.0	51.0	-9.2	-4.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	103.4	152.6	155.7	-32.3	-2.0
2	Intermediate goods	55.6	66.7	76.4	-16.6	-12.7
3	Capital goods	26.8	41.0	48.5	-34.7	-15.4
4	Consumer Durables	32.0	48.6	63.0	-34.2	-22.8
5	Consumer Non-Durables	75.5	79.4	88.5	-4.9	-10.4

<sup>\*</sup> Provisional data

### Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

- Duch al-			March		Rate of change (%)		
Branch code	Branch name	2013*	March 2012	2011		nange (%) 2012/2011	
	OVERALL INDEX	2013	195.1	195.2	3.8	-0.1	
В	MINING AND QUARRYING	110.9	165.8	129.1	-33.1	28.4	
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07		46.7	29.4	54.5	59.2	-46.1	
08	Mining of metal ores	128.8	29.4	149.9	-36.8	36.0	
C	Other mining and quarrying products  MANUFACTURING						
10		200.0	191.4 132.5	192.3	4.5	-0.5	
11	Food	119.0		133.0	-10.2	-0.4	
	Beverages	91.1	99.4	109.7	-8.3	-9.4 42.0	
12	Tobacco products	130.0	149.0	104.3	-12.7	42.8	
13	Textiles	48.8	49.1	75.7	-0.6	-35.1	
14	Wearing apparel	49.3	47.4	48.6	3.9	-2.3	
15	Leather and related products	5.3	9.6	130.5	-44.6	-92.7	
16	Wood and cork	110.9	75.0	71.5	47.8	4.8	
17	Paper and paper products	154.5	183.1	168.1	-15.6	8.9	
18	Printing and recording services	61.0	225.9	240.8	-73.0	-6.2	
19	Coke and refined petroleum products	401.5	331.4	321.3	21.2	3.1	
20	Chemicals and chemical products	148.7	131.2	164.8	13.3	-20.4	
21	Basic pharmaceutical products and pharmaceutical preparations	398.5	363.2	266.5	9.7	36.3	
22	Rubber and plastic products	151.1	192.3	171.6	-21.4	12.1	
23	Other non-metallic mineral products	113.9	82.1	72.6	38.7	13.1	
24	Basic metals	141.6	168.8	200.6	-16.1	-15.8	
25	Fabricated metal products	141.1	146.9	138.8	-3.9	5.8	
26	Computers, electronic and optical products	64.5	62.4	60.3	3.3	3.5	
27	Electrical equipment	133.2	173.5	104.4	-23.2	66.2	
28	Machinery and equipment nec	116.1	142.4	135.1	-18.5	5.4	
29	Motor vehicles, trailers and semi-trailers	133.5	135.7	412.0	-1.6	-67.1	
30	Other transport equipment	32.1	39.1	55.4	-18.1	-29.4	
31	Furniture	123.5	221.5	200.8	-44.2	10.3	
32	Other manufactured goods	124.9	193.3	159.7	-35.4	21.0	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	401.5	331.4	321.3	21.2	3.1	
2	Intermediate goods	136.1	155.2	165.5	-12.3	-6.2	
3	Capital goods	93.4	103.8	110.0	-10.0	-5.6	
4	Consumer Durables	66.7	91.1	77.2	-26.8	17.9	
5	Consumer Non-Durables	115.4	122.4	112.8	-5.8	8.6	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		March	Rate of change (%)		
code	Dianon name	2013*	2012	2011	2013/2012	2012/201
	OVERALL INDEX	151.7	168.3	161.7	-9.9	4.0
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	128.6	196.5	159.3	-34.6	23.
С	MANUFACTURING	148.1	162.9	157.3	-9.1	3.
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	830.0	1000.1	649.9	-17.0	53.
2	Intermediate goods	157.9	166.9	170.7	-5.4	-2.
3	Capital goods	48.4	77.6	94.0	-37.7	-17.
4	Consumer Durables	120.1	236.6	184.5	-49.2	28.
5	Consumer Non-Durables	110.7	114.3	112.3	-3.1	1.

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Branch	Branch name		March	Rate of change (%)		
code	Dianen name	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	237.2	216.7	218.6	9.5	-0.9
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	95.4	138.6	103.0	-31.2	34.6
С	MANUFACTURING	235.4	214.1	216.7	9.9	-1.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	388.7	311.3	311.5	24.8	0.0
2	Intermediate goods	127.9	152.7	165.4	-16.2	-7.7
3	Capital goods	150.2	138.1	129.2	8.7	6.9
4	Consumer Durables	34.9	71.2	71.7	-50.9	-0.7
5	Consumer Non-Durables	119.7	130.4	110.6	-8.3	17.9

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Base year: 2005=100									
Year-month		II Index Market)	Turnover Index in Industry for the Domestic Market			ex in Industry omestic Market			
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)			
2012 III	117.5	-4.8	91.9	-7.8	195.1	-0.1			
IV	124.4	12.0	99.3	7.6	201.4	20.3			
V	114.0	-3.7	86.2	-5.0	198.5	-2.0			
VI	114.6	0.7	89.0	-3.7	192.0	7.6			
VII	117.7	-7.5	95.6	-6.8	183.4	-8.6			
VIII	109.3	2.9	86.4	-5.4	179.4	19.0			
IX	114.7	4.0	83.4	-8.6	210.5	27.0			
Х	125.3	19.1	90.8	6.4	230.9	40.6			
ΧI	114.4	5.0	77.1	-19.0	229.0	55.8			
XII	116.4	-3.3	78.6	-24.8	232.9	40.7			
2013 I	99.1	-9.7	69.4	-21.4	191.3	9.2			
II	98.1	-7.5	72.5	-14.7	176.3	4.1			
III*	104.0	-11.5	72.1	-21.6	202.4	3.8			

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

	Base year. 2000-100.0									
Year-month	Year-month Overall Index (Non - Domestic Market)		nntn			Turnover Index in Industry for Non - Eurozone Countries				
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)				
2012 III	195.1	-0.1	168.3	4.0	216.7	-0.9				
IV	201.4	20.3	139.5	-14.0	241.0	39.7				
V	198.5	-2.0	171.8	3.8	216.9	-4.8				
VI	192.0	7.6	159.6	0.1	214.4	11.6				
VII	183.4	-8.6	146.8	-2.7	206.0	-11.3				
VIII	179.4	19.0	125.1	-6.3	212.5	30.7				
IX	210.5	27.0	148.7	2.8	251.2	38.8				
X	230.9	40.6	171.5	8.0	270.2	59.9				
XI	229.0	55.8	194.1	29.2	254.2	72.9				
XII	232.9	40.7	141.2	-10.4	293.2	67.1				
2013 I	191.3	9.2	141.8	13.1	221.3	7.9				
II	176.3	4.1	135.2	2.8	202.8	3.3				
III*	202.4	3.8	151.7	-9.9	237.2	9.5				

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average In	dices of 12-m	Rate of change	Rate of change	
Branch code	Branch name	Apr. 2012- Mar. 2013*	Apr. 2011- Mar. 2012	Apr. 2010- Mar. 2011	(%) 2013/2012	(%) 2012/2011
	OVERALL INDEX	112.7	112.9	106.7	-0.2	5.8
В	MINING AND QUARRYING	82.6	94.3	104.3	-12.4	-9.6
05	Mining of coal and lignite	37.9	115.9	151.2	-67.3	-23.3
06	Extraction of crude petroleum and natural gas	137.8	183.6	196.7	-25.0	-6.7
07	Mining of metal ores	74.8	83.4	78.2	-10.4	6.6
08	Other mining and quarrying products	82.8	88.8	100.0	-6.8	-11.2
С	MANUFACTURING	111.3	111.4	105.0	0.0	6.1
10	Food	105.1	107.4	108.5	-2.2	-1.0
11	Beverages	87.4	93.4	104.0	-6.4	-10.2
12	Tobacco products	72.5	81.5	74.0	-11.1	10.1
13	Textiles	33.5	39.0	49.2	-14.1	-20.7
14	Wearing apparel	41.3	46.6	54.1	-11.3	-13.9
15	Leather and related products	24.1	42.7	55.6	-43.5	-23.2
16	Wood and cork	38.2	44.2	56.2	-13.6	-21.3
17	Paper and paper products	101.1	107.0	113.0	-5.5	-5.3
18	Printing and recording services	47.5	54.6	74.2	-13.1	-26.4
19	Coke and refined petroleum products	198.4	181.5	144.9	9.3	25.3
20	Chemicals and chemical products	84.6	89.1	94.4	-5.1	-5.6
21	Basic pharmaceutical products and pharmaceutical preparations	129.3	127.2	131.2	1.7	-3.1
22	Rubber and plastic products	94.3	96.7	98.7	-2.6	-2.0
23	Other non-metallic mineral products	38.0	43.0	67.0	-11.8	-35.8
24	Basic metals	96.4	112.9	106.4	-14.7	6.2
25	Fabricated metal products	70.6	80.0	82.1	-11.7	-2.7
26	Computers, electronic and optical products	32.0	34.2	42.5	-6.5	-19.6
27	Electrical equipment	93.2	86.0	90.6	8.3	-5.1
28	Machinery and equipment nec	72.4	79.1	84.6	-8.5	-6.5
29	Motor vehicles, trailers and semi-trailers	39.3	48.7	64.4	-19.3	-24.4
30	Other transport equipment	29.0	39.0	48.3	-25.6	-19.3
31	Furniture	37.4	53.1	69.9	-29.7	-24.0
32	Other manufactured goods	61.6	69.1	76.0	-10.9	-9.1
33	Repair and installation services of machinery and equipment	44.9	52.0	52.4	-13.5	-0.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	197.7	181.3	145.0	9.1	25.0
2	Intermediate goods	83.0	90.2	94.6	-8.0	-4.7
3	Capital goods	46.3	55.7	60.0	-16.8	-7.2
4	Consumer Durables	44.8	55.9	65.1	-19.8	-14.2
5	Consumer Non-Durables	87.2	91.0	96.2	-4.2	-5.4

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

### **METHODOLOGICAL NOTES**

The Turnover Index is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Revision

Base year 2005=100.0.

The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).