

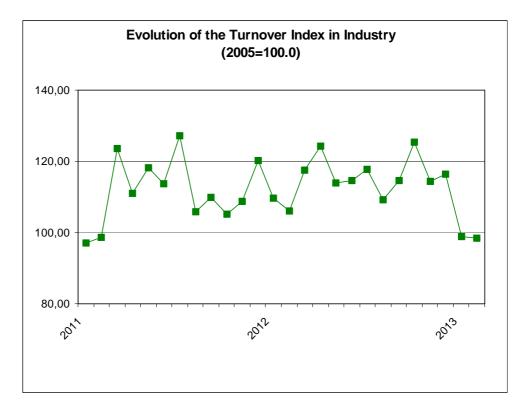
Piraeus, 19 April 2013

# **PRESS RELEASE**

## **TURNOVER INDEX IN INDUSTRY:** February 2013

The Turnover Index in Industry (both domestic and non-domestic market) in February 2013 compared with February 2012 recorded a decline of 7.2%. In February 2012, the annual rate of change of the Turnover Index in Industry was 7.4%.

The average Turnover Index in Industry for the 12-month period from March 2012 to February 2013, as compared to the 12-month period from March 2011 to February 2012, increased by 0.4%. In February 2012, the corresponding average rate of change of the Turnover Index in Industry was 7.0%.



## Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Tel: 0030 210 4852122 Fax: 0030 210 4852738 The decrease of the Turnover Index in Industry by 7.2% in February 2013, compared with February 2012, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover increased by 14.3%.
  - Manufacturing turnover decreased by 7.4%.

In addition, the decrease of the Turnover Index in Industry by 7.2 % in February 2013, compared with February 2012, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 14.6%.
- The Turnover Index in Industry for the non-domestic market increased by 4.6%.

The increase of the Turnover Index in Industry for the non-domestic market by 4.6% in February 2013, compared with February 2012, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 4.0%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 3.6%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch		F	ebruary	Rate of change (%)		
code	Branch name	2013*	2012	2011		2012/2011
	OVERALL INDEX	98.4	106.0	98.7	-7.2	7.4
В	MINING AND QUARRYING	58.4	51.1	101.9	14.3	-49.8
05	Mining of coal and lignite	4.1	39.9	111.6	-89.8	-64.2
06	Extraction of crude petroleum and natural gas	0.0	0.0	506.1	0.0	-100.0
07	Mining of metal ores	63.8	71.8	57.9	-11.1	24.1
08	Other mining and quarrying products	64.6	51.4	81.2	25.7	-36.7
С	MANUFACTURING	97.4	105.2	97.0	-7.4	8.4
10	Food	97.4	100.4	101.0	-3.0	-0.6
11	Beverages	51.6	56.4	70.5	-8.6	-19.9
12	Tobacco products	63.6	68.6	65.9	-7.3	4.1
13	Textiles	33.7	34.3	54.4	-1.8	-36.9
14	Wearing apparel	36.7	32.8	47.2	11.8	-30.6
15	Leather and related products	9.8	17.1	44.3	-43.1	-61.3
16	Wood and cork	29.6	33.4	45.2	-11.4	-26.1
17	Paper and paper products	100.0	95.6	113.3	4.6	-15.7
18	Printing and recording services	39.7	45.8	63.6	-13.2	-28.1
19	Coke and refined petroleum products	170.1	188.2	133.9	-9.6	40.6
20	Chemicals and chemical products	76.6	78.9	96.1	-2.8	-17.9
21	Basic pharmaceutical products and pharmaceutical preparations	122.1	118.8	122.4	2.8	-2.9
22	Rubber and plastic products	90.9	84.8	102.3	7.2	-17.1
23	Other non-metallic mineral products	29.4	26.2	46.3	12.2	-43.3
24	Basic metals	92.7	111.8	115.5	-17.1	-3.2
25	Fabricated metal products	54.9	58.5	66.2	-6.2	-11.6
26	Computers, electronic and optical products	34.9	32.5	34.9	7.3	-7.0
27	Electrical equipment	93.5	84.1	88.6	11.1	-5.1
28	Machinery and equipment nec	47.5	62.7	83.4	-24.3	-24.8
29	Motor vehicles, trailers and semi-trailers	38.4	57.9	32.4	-33.8	78.9
30	Other transport equipment	21.5	25.0	33.9	-13.9	-26.1
31	Furniture	30.3	38.2	60.3	-20.5	-36.7
32	Other manufactured goods	48.5	45.9	67.3	5.5	-31.7
33	Repair and installation services of machinery and equipment	33.6	37.3	41.4	-10.0	-9.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	169.2	187.2	135.0	-9.7	38.7
2	Intermediate goods	76.5	79.6	92.9	-4.0	-14.3
3	Capital goods	34.7	43.1	47.6	-19.5	-9.6
4	Consumer Durables	36.6	44.8	53.9	-18.2	-16.9
5	Consumer Non-Durables	76.3	78.8	84.1	-3.2	-6.3

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Branch		February			Rate of change (%)		
code	Branch name	2013*	2012	2011		2012/2011	
-	OVERALL INDEX	72.7	85.1	89.6	-14.6	-5.1	
В	MINING AND QUARRYING	40.4	40.9	99.1	-1.3	-58.7	
05	Mining of coal and lignite	4.1	39.9	111.6	-89.8	-64.2	
06	Extraction of crude petroleum and natural gas	0.0	0.0	506.1	0.0	-100.0	
07	Mining of metal ores	101.4	99.9	85.5	1.4	16.9	
08	Other mining and quarrying products	39.0	36.8	56.6	6.0	-35.0	
С	MANUFACTURING	72.1	84.5	88.2	-14.7	-4.3	
10	Food	95.7	101.3	98.8	-5.5	2.5	
11	Beverages	49.8	54.2	70.6	-8.0	-23.2	
12	Tobacco products	36.4	44.0	52.9	-17.3	-16.8	
13	Textiles	28.6	28.7	41.7	-0.4	-31.2	
14	Wearing apparel	28.1	28.0	45.8	0.3	-38.9	
15	Leather and related products	10.5	18.9	37.5	-44.6	-49.4	
16	Wood and cork	23.8	27.3	40.9	-12.7	-33.2	
17	Paper and paper products	94.3	87.5	109.0	7.7	-19.7	
18	Printing and recording services	38.5	45.3	61.3	-15.0	-26.1	
19	Coke and refined petroleum products	119.4	157.7	139.2	-24.3	13.3	
20	Chemicals and chemical products	54.5	57.2	75.2	-4.7	-24.0	
21	Basic pharmaceutical products and pharmaceutical preparations	85.8	90.2	92.7	-4.9	-2.7	
22	Rubber and plastic products	61.4	60.4	81.5	1.6	-25.9	
23	Other non-metallic mineral products	21.1	22.0	46.6	-4.4	-52.7	
24	Basic metals	46.4	43.3	68.7	7.0	-36.9	
25	Fabricated metal products	32.8	42.8	48.6	-23.4	-12.1	
26	Computers, electronic and optical products	6.5	4.7	12.6	37.6	-62.7	
27	Electrical equipment	56.8	47.4	73.1	19.7	-35.1	
28	Machinery and equipment nec	25.1	34.4	57.0	-27.1	-39.6	
29	Motor vehicles, trailers and semi-trailers	20.1	29.3	18.6	-31.6	57.5	
30	Other transport equipment	7.2	8.5	13.1	-14.3	-35.5	
31	Furniture	27.4	34.3	56.9	-19.9	-39.8	
32	Other manufactured goods	36.6	32.9	43.9	11.3	-24.9	
33	Repair and installation services of machinery and equipment	33.6	37.3	41.4	-10.0	-9.9	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	118.5	156.7	140.7	-24.4	11.4	
2	Intermediate goods	51.5	49.7	71.1	3.7	-30.1	
3	Capital goods	22.9	31.7	34.7	-27.5	-8.6	
4	Consumer Durables	26.8	35.3	51.2	-24.1	-31.0	
5	Consumer Non-Durables	69.8	75.1	79.6	-7.1	-5.6	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

	T	Base year: 2005=100					
Branch code	Branch name		February		Rate of chan		
Code		2013*	2012	2011		2012/2011	
_	OVERALL INDEX	177.3	169.4	123.5	4.6	37.1	
В	MINING AND QUARRYING	90.9	69.1	101.8	31.5	-32.1	
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	30.3	46.6	33.1	-35.0	40.6	
80	Other mining and quarrying products	107.7	75.4	120.9	42.9	-37.6	
С	MANUFACTURING	175.3	167.9	121.3	4.4	38.4	
10	Food	105.6	95.8	110.0	10.2	-12.9	
11	Beverages	74.9	89.2	68.6	-16.0	30.1	
12	Tobacco products	136.0	134.0	100.5	1.5	33.3	
13	Textiles	40.0	41.2	70.9	-3.0	-41.9	
14	Wearing apparel	44.5	37.1	48.5	20.0	-23.6	
15	Leather and related products	3.0	1.0	105.4	192.4	-99.0	
16	Wood and cork	68.2	74.3	73.8	-8.2	0.7	
17	Paper and paper products	148.2	164.0	149.8	-9.6	9.5	
18	Printing and recording services	156.3	93.6	285.0	67.0	-67.2	
19	Coke and refined petroleum products	334.9	287.2	116.6	16.6	146.4	
20	Chemicals and chemical products	128.3	129.1	143.8	-0.6	-10.2	
21	Basic pharmaceutical products and pharmaceutical preparations	304.4	262.1	270.9	16.1	-3.3	
22	Rubber and plastic products	151.7	134.2	146.2	13.1	-8.2	
23	Other non-metallic mineral products	87.5	54.1	43.1	61.7	25.5	
24	Basic metals	139.8	181.0	163.0	-22.8	11.1	
25	Fabricated metal products	139.2	121.0	134.7	15.1	-10.2	
26	Computers, electronic and optical products	51.2	48.9	48.7	4.8	0.4	
27	Electrical equipment	135.4	125.5	104.7	7.9	19.8	
28	Machinery and equipment nec	73.8	98.8	121.5	-25.3	-18.7	
29	Motor vehicles, trailers and semi-trailers	134.4	295.8	104.8	-54.6	182.2	
30	Other transport equipment	36.1	45.6	41.7	-20.8	9.5	
31	Furniture	94.4	167.1	187.2	-43.5	-10.7	
32	Other manufactured goods	94.8	100.0	163.9	-5.3	-39.0	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	334.9	287.2	116.6	16.6	146.4	
2	Intermediate goods	129.1	142.5	138.4	-9.4	3.0	
3	Capital goods	75.1	82.8	93.2	-9.4	-11.1	
4	Consumer Durables	65.8	74.4	62.7	-11.6	18.6	
5	Consumer Non-Durables	101.2	92.3	99.9	9.7	-7.7	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		February	Rate of change (%)		
code	Dianen name	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	136.8	131.6	152.6	4.0	-13.8
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	119.4	67.5	109.8	77.0	-38.6
С	MANUFACTURING	133.5	129.7	149.5	3.0	-13.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	1020.3	523.1	842.5	95.0	-37.9
2	Intermediate goods	137.5	142.8	157.2	-3.7	-9.1
3	Capital goods	43.1	62.4	77.5	-30.9	-19.6
4	Consumer Durables	102.6	201.3	172.6	-49.0	16.6
5	Consumer Non-Durables	91.6	81.8	100.6	12.0	-18.7

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name		February	Rate of change (%)		
code	Dianei name	2013*	2012	2011	2013/2012	2012/2011
	OVERALL INDEX	203.4	196.3	109.6	3.6	79.0
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	65.2	70.3	94.9	-7.3	-25.9
С	MANUFACTURING	202.2	195.0	107.9	3.7	80.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	314.3	280.1	94.8	12.2	195.5
2	Intermediate goods	127.7	147.8	126.1	-13.6	17.2
3	Capital goods	114.7	109.9	113.6	4.4	-3.2
4	Consumer Durables	39.9	43.8	61.3	-9.1	-28.5
5	Consumer Non-Durables	109.1	102.9	95.2	6.0	8.1

<sup>\*</sup> Provisional data

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		II Index Market)		dex in Industry Turnover Index in Industry for the Non - Domestic M		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2012 II	106.0	7.4	85.1	-5.1	169.4	37.1
Ш	117.5	-4.8	91.9	-7.8	195.1	-0.1
IV	124.4	12.0	99.3	7.6	201.4	20.3
V	114.0	-3.7	86.2	-5.0	198.5	-2.0
VI	114.6	0.7	89.0	-3.7	192.0	7.6
VII	117.7	-7.5	95.6	-6.8	183.4	-8.6
VIII	109.3	2.9	86.4	-5.4	179.4	19.0
IX	114.7	4.0	83.4	-8.6	210.5	27.0
X	125.3	19.1	90.8	6.4	230.9	40.6
XI	114.4	5.0	77.1	-19.0	229.0	55.8
XII	116.4	-3.3	78.6	-24.8	232.9	40.7
2013 I	98.9	-9.8	69.3	-21.6	191.3	9.2
II*	98.4	-7.2	72.7	-14.6	177.3	4.6

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Year-month		II Index estic Market)		ex in Industry ne Countries		lex in Industry ozone Countries
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2012 II	169.4	37.1	131.6	-13.8	196.3	79.0
Ш	195.1	-0.1	168.3	4.0	216.7	-0.9
IV	201.4	20.3	139.5	-14.0	241.0	39.7
V	198.5	-2.0	171.8	3.8	216.9	-4.8
VI	192.0	7.6	159.6	0.1	214.4	11.6
VII	183.4	-8.6	146.8	-2.7	206.0	-11.3
VIII	179.4	19.0	125.1	-6.3	212.5	30.7
IX	210.5	27.0	148.7	2.8	251.2	38.8
X	230.9	40.6	171.5	8.0	270.2	59.9
XI	229.0	55.8	194.1	29.2	254.2	72.9
XII	232.9	40.7	141.2	-10.4	293.2	67.1
2013 I	191.3	9.2	141.7	13.0	221.4	7.9
11*	177.3	4.6	136.8	4.0	203.4	3.6

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average Inc	dices of 12-mo	onth periods	•	Rate of change (%) 2012/2011
Branch code	Branch name	Mar. 2012- Feb. 2013*	Mar. 2011- Feb. 2012	Mar. 2010- Feb. 2011	(%) 2013/2012	
	OVERALL INDEX	113.8	113.4	106.0	0.4	7.0
В	MINING AND QUARRYING	88.2	93.8	104.8	-5.9	-10.5
05	Mining of coal and lignite	46.5	129.9	141.1	-64.2	-7.9
06	Extraction of crude petroleum and natural gas	193.4	168.0	217.1	15.1	-22.6
07	Mining of metal ores	74.8	84.7	76.2	-11.7	11.2
08	Other mining and quarrying products	85.8	88.2	100.2	-2.7	-12.0
С	MANUFACTURING	112.4	111.9	104.3	0.4	7.3
10	Food	105.3	107.9	108.9	-2.4	-1.0
11	Beverages	88.3	94.6	106.7	-6.6	-11.4
12	Tobacco products	72.8	81.5	75.0	-10.6	8.7
13	Textiles	33.8	40.5	49.8	-16.4	-18.8
14	Wearing apparel	41.4	47.1	56.7	-12.1	-16.9
15	Leather and related products	25.3	45.6	57.7	-44.5	-21.0
16	Wood and cork	38.4	44.8	58.8	-14.4	-23.7
17	Paper and paper products	101.7	107.7	114.0	-5.6	-5.5
18	Printing and recording services	48.0	55.9	77.0	-14.0	-27.5
19	Coke and refined petroleum products	199.9	181.5	140.3	10.2	29.4
20	Chemicals and chemical products	85.2	89.8	94.8	-5.1	-5.3
21	Basic pharmaceutical products and pharmaceutical preparations	128.6	126.4	134.4	1.7	-5.9
22	Rubber and plastic products	95.9	96.5	98.6	-0.6	-2.2
23	Other non-metallic mineral products	38.6	44.3	69.7	-12.9	-36.4
24	Basic metals	98.3	114.5	104.4	-14.1	9.6
25	Fabricated metal products	72.6	80.8	82.1	-10.2	-1.6
26	Computers, electronic and optical products	32.4	34.3	42.9	-5.4	-20.1
27	Electrical equipment	95.0	83.8	91.2	13.4	-8.1
28	Machinery and equipment nec	73.3	79.3	85.1	-7.6	-6.8
29	Motor vehicles, trailers and semi-trailers	39.7	50.3	63.8	-21.0	-21.1
30	Other transport equipment	29.8	39.7	49.2	-25.0	-19.4
31	Furniture	39.0	55.0	72.4	-29.0	-24.0
32	Other manufactured goods	63.2	69.3	76.7	-8.8	-9.6
33	Repair and installation services of machinery and equipment	45.2	52.1	53.4	-13.3	-2.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	199.5	181.3	140.5	10.1	29.0
2	Intermediate goods	84.1	91.0	94.7	-7.6	-3.8
3	Capital goods	47.5	56.4	60.1	-15.7	-6.3
4	Consumer Durables	46.4	56.5	66.6	-17.8	-15.2
5	Consumer Non-Durables	87.5	91.4	97.8	-4.3	-6.5

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

#### **METHODOLOGICAL NOTES**

**Generally** The Turnover Index is being compiled since 2006.

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period N

Month

Base year 2005=100.0.

Revision

The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).