

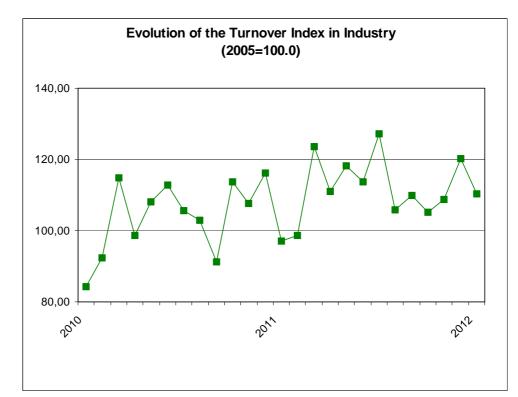
Piraeus, 21 March 2012

# **PRESS RELEASE**

## **TURNOVER INDEX IN INDUSTRY:** January 2012

The Turnover Index in Industry (both domestic and non-domestic market) in January 2012 compared with January 2011 recorded an increase of 13.6%. In January 2011, the annual rate of change of the Turnover Index in Industry was 15.2%.

The average Turnover Index in Industry for the 12-month period from February 2011 to January 2012, as compared to the 12-month period from February 2010 to January 2011, increased by 7.1%. In January 2011, the corresponding average rate of change of the Turnover Index in Industry was also 7.1%.



### Information:

Economic and Short-Term Indicators Division

**Production Indices Section** 

Diamantaki Aikaterini Tel: 0030 210 4852122 Fax: 0030 210 4852738 The increase of the Turnover Index in Industry by 13.6% in January 2012, compared with January 2011, was due to the annual changes as following:

- by Industrial Sections
  - Mining and quarrying turnover decreased by 8.4%.
  - Manufacturing turnover increased by 13.9%.

In addition, the increase of the Turnover Index in Industry by 13.6% in January 2012, compared with January 2011, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 4.2%.
- The Turnover Index in Industry for the non-domestic market increased by 33.4%.

The increase of the Turnover Index in Industry for the non-domestic market by 33.4% in January 2012, compared with January 2011, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 9.7%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 44.8%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Daniel						ate of change (%)	
Branch code	Branch name	2012*	2011	2010		2011/2010	
	OVERALL INDEX	110.4	97.2	84.3	13.6	15.2	
В	MINING AND QUARRYING	64.4	70.3	71.7	-8.4	-1.9	
05	Mining of coal and lignite	88.9	72.1	134.4	23.4	-46.4	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	111.0	75.5	63.7	47.1	18.5	
08	Other mining and quarrying products	58.6	74.1	74.6	-21.0	-0.6	
С	MANUFACTURING	109.4	96.1	83.2	13.9	15.5	
10	Food	97.1	95.9	94.5	1.3	1.4	
11	Beverages	57.1	62.5	60.3	-8.7	3.7	
12	Tobacco products	74.1	64.8	67.0	14.3	-3.3	
13	Textiles	38.2	44.3	47.1	-13.6	-5.9	
14	Wearing apparel	38.2	46.1	56.0	-17.0	-17.8	
15	Leather and related products	19.8	29.3	45.8	-32.4	-36.0	
16	Wood and cork	32.4	40.7	54.7	-20.6	-25.5	
17	Paper and paper products	96.8	102.1	104.7	-5.2	-2.5	
18	Printing and recording services	36.6	55.8	66.1	-34.5	-15.6	
19	Coke and refined petroleum products	220.9	150.3	115.4	47.0	30.3	
20	Chemicals and chemical products	77.3	88.9	68.5	-13.0	29.7	
21	Basic pharmaceutical products and pharmaceutical preparations	111.4	126.8	122.0	-12.2	4.0	
22	Rubber and plastic products	77.7	85.4	75.0	-9.0	13.8	
23	Other non-metallic mineral products	26.0	45.7	58.3	-43.1	-21.6	
24	Basic metals	87.9	105.6	75.0	-16.8	40.8	
25	Fabricated metal products	57.7	59.5	58.5	-2.9	1.7	
26	Computers, electronic and optical products	30.3	26.6	32.3	13.6	-17.6	
27	Electrical equipment	63.0	73.2	60.2	-13.9	21.6	
28	Machinery and equipment nec	40.1	58.9	48.8	-31.9	20.7	
29	Motor vehicles, trailers and semi-trailers	26.2	26.5	21.1	-1.1	25.7	
30	Other transport equipment	22.5	23.3	40.4	-3.2	-42.4	
31	Furniture	27.9	39.1	47.9	-28.7	-18.4	
32	Other manufactured goods	49.5	58.4	65.5	-15.3	-10.8	
33	Repair and installation services of machinery and equipment	36.6	36.1	42.0	1.4	-14.2	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	219.9	149.6	115.1	47.0	30.0	
2	Intermediate goods	71.6	84.7	72.0	-15.4	17.6	
3	Capital goods	34.8	37.3	40.2	-6.5	-7.2	
4	Consumer Durables	38.6	42.2	51.4	-8.4	-18.1	
5	Consumer Non-Durables	76.1	79.2	81.5	-3.9	-2.8	

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

		January Rate of change (%)						
Branch code	Branch name	2042*	January	2040				
	OVERALL INDEX	<b>2012*</b> 89.1	<b>2011</b> 85.4	<b>2010</b> 84.0	<b>2012/2011</b> 4.2	<b>2011/2010</b> 1.7		
В	MINING AND QUARRYING	43.0	53.1	61.0	-19.0	-12.9		
05	Mining of coal and lignite	43.0 88.9	72.1	134.4	23.4	-46.4		
06 07	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0		
07	Mining of metal ores	103.9 34.7	92.9 51.3	85.7	11.9	8.5 -10.7		
08 C	Other mining and quarrying products			57.4	-32.4			
10	MANUFACTURING Food	88.5 95.0	84.7 95.5	83.2 96.5	4.4 -0.5	1.8 -1.0		
11		56.6	95.5 61.4	59.4	-7.8	3.4		
12	Beverages Tabasas products							
13	Tobacco products Textiles	48.2	54.9 30.4	65.2	-12.2 -20.1	-15.8		
		24.3		39.2		-22.5		
14 15	Wearing apparel	30.6 16.0	37.1 26.0	58.3 40.9	-17.6 -38.5	-36.3 -36.3		
16	Leather and related products  Wood and cork	27.2	39.0	54.9	-30.3	-36.3 -28.9		
17		94.5	101.5	105.5	-6.9	-20.9		
18	Paper and paper products	36.0	56.1	65.1	-35.8	-3.6 -13.9		
19	Printing and recording services	176.9	138.7	117.1	27.5	18.5		
20	Coke and refined petroleum products  Chemicals and chemical products	55.0	76.1	56.9	-27.8	33.8		
20 21	·	88.4	96.1	92.0	-8.0	33.6 4.5		
22	Basic pharmaceutical products and pharmaceutical preparations Rubber and plastic products	59.8	70.1	68.1	-14.7	3.0		
23	Other non-metallic mineral products	22.9	70.1 42.7	56.5	-46.3	-24.4		
23 24	Basic metals	47.3	70.8	70.6	-33.3	0.4		
24 25	Fabricated metal products	40.4	70.8 39.8	45.3	1.4	-12.2		
25 26	·	7.6	8.0	22.6	-4.1	-12.2 -64.8		
20 27	Computers, electronic and optical products	7.6 52.9	67.0	63.8	-20.9	5.0		
28	Electrical equipment  Machinery and equipment nec	26.3	36.6	55.2	-20.9	-33.7		
29	Motor vehicles, trailers and semi-trailers	10.4	16.1	16.1	-35.9	0.3		
30	Other transport equipment	2.8	5.0	138.2	-45.0	-96.4		
31	Furniture	26.0	36.3	46.5	-28.3	-21.9		
32	Other manufactured goods	31.1	38.1	49.2	-18.3	-22.6		
33	_	36.6	36.1	42.0	1.4	-14.2		
33	Repair and installation services of machinery and equipment  MAIN INDUSTRIAL GROUPINGS	30.0	30.1	42.0	1.4	-14.2		
1	Energy	175.9	137.9	116.6	27.5	18.2		
2	Intermediate goods	52.1	68.5	68.2	-24.0	0.6		
3	Capital goods	25.9	24.9	54.7	3.9	-54.4		
4	Consumer Durables	29.5	38.2	47.1	-22.6	-19.0		
5	Consumer Non-Durables	70.7	74.9	79.7	-5.6	-6.0		
<u> </u>	Consumer Non-Durables	10.1	74.9	19.1	-ა.ნ	-0.0		

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

- ·		January Rate of change (%)						
Branch code	Branch name	2012*	January 2011	2010	2012/2011	nange (%) 2011/2010		
	OVERALL INDEX	175.3	131.4	89.5	33.4	46.9		
В	MINING AND QUARRYING	101.5	103.2	89.6	-1.6	15.1		
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0		
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0		
07	Mining of metal ores	117.4	59.9	44.0	96.0	35.9		
08	Other mining and quarrying products	97.1	115.3	102.3	-15.8	12.7		
C	MANUFACTURING	173.1	129.1	87.5	34.0	47.6		
10	Food	105.4	95.8	85.2	10.0	12.4		
11	Beverages	63.8	76.8	74.1	-17.0	3.7		
12	Tobacco products	142.9	91.3	71.9	56.6	27.0		
13	Textiles	54.7	62.1	56.0	-11.8	10.9		
14	Wearing apparel	45.4	54.6	54.9	-17.0	-0.5		
15	Leather and related products	53.8	58.7	89.5	-8.3	-34.5		
16	Wood and cork	67.1	51.8	53.4	29.4	-2.9		
17	Paper and paper products	115.5	106.8	97.7	8.2	9.3		
18	Printing and recording services	91.7	37.2	168.3	146.6	-77.9		
19	Coke and refined petroleum products	363.8	187.8	109.8	93.7	71.0		
20	Chemicals and chemical products	129.1	118.4	95.8	9.0	23.6		
21	Basic pharmaceutical products and pharmaceutical preparations	226.5	280.5	272.4	-19.3	3.0		
22	Rubber and plastic products	114.3	117.6	90.5	-2.8	29.9		
23	Other non-metallic mineral products	45.0	67.3	70.5	-33.1	-4.6		
24	Basic metals	129.0	140.9	79.6	-8.4	77.0		
25	Fabricated metal products	127.6	132.6	108.8	-3.7	21.9		
26	Computers, electronic and optical products	43.1	37.3	36.3	15.6	2.6		
27	Electrical equipment	73.0	78.3	53.7	-6.8	45.8		
28	Machinery and equipment nec	58.6	87.7	36.8	-33.2	138.3		
29	Motor vehicles, trailers and semi-trailers	119.7	82.0	50.3	46.0	63.0		
30	Other transport equipment	44.8	35.8	48.6	25.0	-26.3		
31	Furniture	59.5	105.7	88.2	-43.7	19.8		
32	Other manufactured goods	107.2	136.1	133.5	-21.2	1.9		
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	363.8	187.8	109.8	93.7	71.0		
2	Intermediate goods	112.0	118.8	79.9	-5.7	48.7		
3	Capital goods	60.4	79.4	50.3	-23.8	57.8		
4	Consumer Durables	64.6	52.4	60.5	23.3	-13.4		
5	Consumer Non-Durables	96.7	94.4	87.8	2.5	7.4		

<sup>\*</sup> Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		January			Rate of change (%)		
code	Dianch hame	2012*	2011	2010	2012/2011	2011/2010		
	OVERALL INDEX	127.8	116.5	94.7	9.7	23.0		
	INDUSTRIAL SECTIONS							
В	MINING AND QUARRYING	142.8	118.6	119.6	20.5	-0.9		
С	MANUFACTURING	123.9	113.3	91.4	9.4	23.9		
	MAIN INDUSTRIAL GROUPINGS							
1	Energy	1039.4	434.1	433.2	139.4	0.2		
2	Intermediate goods	120.7	123.7	88.7	-2.4	39.4		
3	Capital goods	49.4	57.1	40.8	-13.4	39.8		
4	Consumer Durables	75.3	75.7	55.5	-0.5	36.5		
5	Consumer Non-Durables	94.3	91.6	92.8	3.0	-1.3		

<sup>\*</sup> Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name		January	Rate of change (%)		
code	Branch hame	2012*	2011	2010	2012/2011	2011/2010
	OVERALL INDEX	203.8	140.7	85.4	44.8	64.7
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	65.0	88.8	62.4	-26.7	42.2
С	MANUFACTURING	202.5	139.0	84.2	45.7	65.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	343.5	180.4	100.1	90.4	80.2
2	Intermediate goods	106.9	116.6	73.3	-8.3	59.1
3	Capital goods	75.8	111.8	61.0	-32.2	83.1
4	Consumer Durables	41.6	75.1	68.9	-44.6	8.9
5	Consumer Non-Durables	96.1	90.4	73.8	6.3	22.4

<sup>\*</sup> Provisional data

### Note.

<sup>1.</sup> The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

<sup>2.</sup> Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		II Index Market)		lex in Industry nestic Market	ex in Industry omestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 I	97.2	15.2	85.4	1.7	131.4	46.9
II	98.7	6.9	89.7	0.0	123.4	16.6
Ш	123.7	7.7	99.7	-9.7	196.0	45.4
IV	111.0	12.6	92.2	-1.7	167.3	40.5
V	118.4	9.7	90.8	-2.3	202.4	27.8
VI	113.8	1.0	92.4	-8.7	178.1	15.4
VII	127.3	20.5	102.8	4.5	200.6	50.9
VIII	106.1	3.0	91.3	1.4	150.6	1.8
IX	110.2	19.8	91.3	5.1	165.5	47.1
Х	105.4	-8.1	85.6	-16.0	164.2	3.5
XI	109.0	0.5	95.5	0.3	146.8	-5.6
XII	120.8	2.8	105.1	2.2	166.1	-1.7
2012 I*	110.4	13.6	89.1	4.2	175.3	33.4

<sup>\*</sup>Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market

Year-month		II Index estic Market)	Turnover Index in Industry for Eurozone Countries			ex in Industry zone Countries
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2011 I	131.4	46.9	116.5	23.0	140.7	64.7
II	123.4	16.6	152.6	49.6	109.6	1.2
III	196.0	45.4	161.7	18.4	220.1	64.6
IV	167.3	40.5	162.2	35.9	172.4	41.9
V	202.4	27.8	165.5	21.0	227.6	31.8
VI	178.1	15.4	159.4	22.6	191.8	10.6
VII	200.6	50.9	151.3	14.7	232.1	69.9
VIII	150.6	1.8	133.4	16.7	162.4	-3.9
IX	165.5	47.1	144.6	43.0	180.8	50.3
X	164.2	3.5	159.7	4.9	168.4	1.0
XI	146.8	-5.6	149.4	1.1	147.3	-8.
XII	166.1	-1.7	157.4	5.6	176.5	-2.:
2012 I*	175.3	33.4	127.8	9.7	203.8	44.

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup> 

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average Ind	dices of 12-mo	onth periods	Rate of change	Rate of change	
Branch code	Branch name	Feb. 2011- Jan. 2012*	Feb. 2010- Jan. 2011	Feb. 2009- Jan. 2010	(%) 2012/2011	(%) 2011/2010	
	OVERALL INDEX	112,9	105,4	98,5	7,1	7,1	
В	MINING AND QUARRYING	98,5	103,0	94,0	-4,4	9,6	
05	Mining of coal and lignite	135,9	144,7	178,1	-6,1	-18,8	
06	Extraction of crude petroleum and natural gas	210,1	175,0	87,3	20,1	100,4	
07	Mining of metal ores	83,6	77,7	70,3	7,6	10,5	
08	Other mining and quarrying products	91,4	100,4	94,1	-9,0	6,7	
С	MANUFACTURING	111,3	103,7	96,9	7,3	7,0	
10	Food	108,7	108,7	111,5	0,0	-2,5	
11	Beverages	96,2	106,8	114,1	-9,9	-6,4	
12	Tobacco products	81,5	76,3	98,9	6,8	-22,9	
13	Textiles	43,6	49,7	57,1	-12,3	-12,9	
14	Wearing apparel	48,4	58,2	70,5	-16,8	-17,6	
15	Leather and related products	48,3	59,9	89,6	-19,4	-33,1	
16	Wood and cork	46,8	59,9	67,1	-21,8	-10,9	
17	Paper and paper products	108,1	113,5	112,0	-4,8	1,4	
18	Printing and recording services	57,1	79,0	93,2	-27,7	-15,3	
19	Coke and refined petroleum products	176,9	139,5	107,7	26,8	29,6	
20	Chemicals and chemical products	91,8	93,7	85,9	-2,0	9,1	
21	Basic pharmaceutical products and pharmaceutical preparations	126,5	134,0	139,6	-5,5	-4,0	
22	Rubber and plastic products	97,6	97,4	95,1	0,3	2,4	
23	Other non-metallic mineral products	46,1	71,4	88,5	-35,4	-19,3	
24	Basic metals	114,8	101,1	80,5	13,5	25,6	
25	Fabricated metal products	82,4	82,0	89,2	0,5	-8,1	
26	Computers, electronic and optical products	35,9	43,2	54,5	-16,9	-20,7	
27	Electrical equipment	84,4	90,6	82,0	-6,9	10,6	
28	Machinery and equipment nec	81,1	83,1	95,8	-2,4	-13,3	
29	Motor vehicles, trailers and semi-trailers	48,2	64,3	70,4	-25,1	-8,7	
30	Other transport equipment	33,3	49,7	79,5	-32,9	-37,5	
31	Furniture	57,4	73,5	89,4	-21,9	-17,8	
32	Other manufactured goods	71,0	77,0	80,6	-7,7	-4,4	
33	Repair and installation services of machinery and equipment	50,5	54,1	68,5	-6,7	-21,1	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	176,9	139,6	107,8	26,7	29,5	
2	Intermediate goods	92,3	93,5	88,7	-1,3	5,5	
3	Capital goods	55,6	60,2	75,7	-7,7	-20,5	
4	Consumer Durables	57,9	67,6	77,1	-14,4	-12,4	
5	Consumer Non-Durables	92,4	98,1	104,9	-5,8	-6,5	

<sup>\*</sup>Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

### **METHODOLOGICAL NOTES**

The Turnover Index is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

Revision

Base year 2005=100.0.

The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.

Statistical classifications At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

**Publication of data** 

The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).