

Piraeus, 18 November 2011

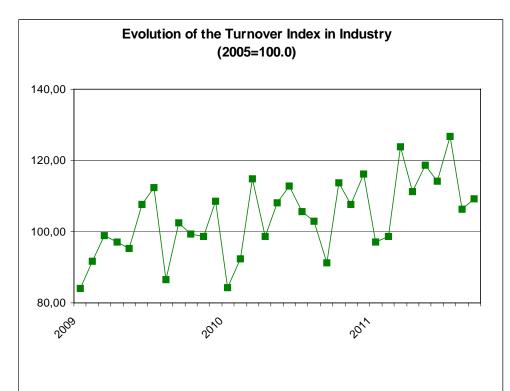
PRESS RELEASE

The Turnover Index in Industry recorded an increase of 18.7% in September 2011 compared with September 2010.

TURNOVER INDEX IN INDUSTRY: September 2011

The Turnover Index in Industry (both domestic and non-domestic market) in September 2011 compared with September 2010 recorded an increase of 18.7%. In September 2010, the annual rate of change of the Turnover Index in Industry was –10.3%.

The average Turnover Index in Industry for the 12-month period from October 2010 to September 2011, as compared to the 12-month period from October 2009 to September 2010, increased by 10.7%. In September 2010, the corresponding average rate of change of the Turnover Index in Industry was -0.2%.



Information:

Economic and Short-Term Indicators Division

Production Indices Section

Diamantaki Aikaterini Tel: 0030 213 1352122 Fax: 0030 213 1352738 The increase of the Turnover Index in Industry by 18.7% in September 2011, compared with September 2010, was due to the annual changes as following:

- by Industrial Sections
 - Mining and quarrying turnover increased by 4.0%.
 - Manufacturing turnover increased by 19.0%.

In addition, the increase of the Turnover Index in Industry by 18.7% in September 2011, compared with September 2010, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 6.8%.
- The Turnover Index in Industry for the non-domestic market increased by 44.5%.

The increase of the Turnover Index in Industry for the non-domestic market by 44.5% in September 2011, compared with September 2010, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 39.7%.
- The Turnover Index in Industry for the non-Eurozone countries increased by 47.3%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Branch		Se	ptember	Ба	Rate of change (%)		
code	Branch name	2011*	2010	2009	2011/2010	• . ,	
	OVERALL INDEX	109.3	92.0	102.6	18.7	-10.3	
В	MINING AND QUARRYING	94.6	90.9	102.9	4.0	-11.6	
05	Mining of coal and lignite	131.9	246.8	157.3	-46.5	56.9	
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0	
07	Mining of metal ores	80.3	62.0	82.3	29.4	-24.6	
80	Other mining and quarrying products	101.9	93.8	110.9	8.6	-15.4	
С	MANUFACTURING	107.7	90.6	100.9	19.0	-10.3	
10	Food	109.6	102.9	118.3	6.5	-13.0	
11	Beverages	106.6	100.6	116.9	6.0	-13.9	
12	Tobacco products	92.1	64.9	103.5	41.9	-37.3	
13	Textiles	42.8	45.4	63.7	-5.6	-28.9	
14	Wearing apparel	54.7	64.4	83.0	-15.1	-22.4	
15	Leather and related products	65.8	74.9	138.4	-12.2	-45.9	
16	Wood and cork	50.8	58.1	83.2	-12.6	-30.1	
17	Paper and paper products	110.0	94.2	120.2	16.7	-21.6	
18	Printing and recording services	57.3	74.5	99.0	-23.1	-24.7	
19	Coke and refined petroleum products	153.8	114.8	98.4	33.9	16.7	
20	Chemicals and chemical products	96.5	79.5	85.5	21.4	-7.0	
21	Basic pharmaceutical products and pharmaceutical preparations	130.3	128.4	146.8	1.5	-12.5	
22	Rubber and plastic products	105.8	84.6	105.8	24.9	-20.0	
23	Other non-metallic mineral products	46.1	52.0	97.9	-11.2	-46.9	
24	Basic metals	115.6	82.9	90.8	39.5	-8.7	
25	Fabricated metal products	90.7	74.8	99.8	21.2	-25.0	
26	Computers, electronic and optical products	46.6	48.4	68.9	-3.7	-29.7	
27	Electrical equipment	85.7	79.3	86.6	8.1	-8.5	
28	Machinery and equipment n. e. c.	74.7	53.0	92.1	41.0	-42.5	
29	Motor vehicles, trailers and semi-trailers	54.5	32.8	80.8	66.3	-59.4	
30	Other transport equipment	34.7	65.9	119.2	-47.3	-44.7	
31	Furniture	74.4	82.5	120.1	-9.8	-31.4	
32	Other manufactured goods	75.2	86.0	78.3	-12.5	9.9	
33	Repair and installation services of machinery and equipment	64.3	66.7	82.3	-3.6	-19.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	153.2	114.8	98.2	33.5	16.9	
2	Intermediate goods	94.5	78.5	97.4	20.3	-19.4	
3	Capital goods	62.0	60.8	91.7	2.0	-33.7	
4	Consumer Durables	70.4	73.0	96.4	-3.6	-24.3	
5	Consumer Non-Durables	96.7	93.0	111.4	3.9	-16.5	

^{*} Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Branch		September Rate of change (%)					
Branch code	Branch name	2011*	September 2010	2009	2011/2010	ange (%) 2010/2009	
	OVERALL INDEX	92.8	86.8	101.6			
В	MINING AND QUARRYING	74.8	74.3	100.1	0.7		
05	Mining of coal and lignite	131.9	246.8	157.3			
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0		
07	Mining of metal ores	107.7	80.1	101.2			
08	Other mining and quarrying products	73.0	66.2	105.6			
C	MANUFACTURING	91.7	85.8	100.2	6.9		
10	Food	107.6	106.1	118.4	1.5		
11	Beverages	107.1	100.1	117.7	6.4		
12	Tobacco products	63.2	59.9	102.2			
13	Textiles	37.8	43.3	63.1	-12.7		
14	Wearing apparel	53.4	73.3	116.9			
15	Leather and related products	66.3	76.9	148.8			
16	Wood and cork	48.4	53.0	85.6			
17	Paper and paper products	105.9	90.7	121.2	16.8		
18	Printing and recording services	54.1	73.0	97.6			
19	Coke and refined petroleum products	122.2	98.1	90.1	24.6		
20	Chemicals and chemical products	76.7	68.5	80.7	12.0		
21	Basic pharmaceutical products and pharmaceutical preparations	94.4	101.2	125.7	-6.7	-19.5	
22	Rubber and plastic products	83.9	74.7	104.2	12.3	-28.3	
23	Other non-metallic mineral products	46.4	52.8	97.9	-12.2	-46.0	
24	Basic metals	73.5	67.0	93.2	9.7	-28.1	
25	Fabricated metal products	76.2	69.4	100.3	9.8	-30.7	
26	Computers, electronic and optical products	21.7	42.3	73.3	-48.6	-42.3	
27	Electrical equipment	75.3	83.8	88.4	-10.1	-5.3	
28	Machinery and equipment n. e. c.	38.9	54.9	93.9	-29.1	-41.5	
29	Motor vehicles, trailers and semi-trailers	33.7	24.4	86.5	38.1	-71.8	
30	Other transport equipment	105.2	159.6	114.0	-34.1	40.0	
31	Furniture	72.1	80.8	117.1	-10.8	-31.0	
32	Other manufactured goods	61.8	66.2	67.5	-6.6	-1.9	
33	Repair and installation services of machinery and equipment	64.3	66.7	82.3	-3.6	-19.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	121.7	98.2	90.0	23.9	9.1	
2	Intermediate goods	75.2	71.4	99.6	5.4	-28.4	
3	Capital goods	65.3	76.0	91.9	-14.2	-17.2	
4	Consumer Durables	71.8	76.7	103.3	-6.4	-25.8	
5	Consumer Non-Durables	91.5	93.5	112.7	-2.1	-17.0	

^{*} Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

	1	Base year: 2005=100.0					
Branch code	Branch name		September		Rate of ch		
	OVER ALL INDEX	2011*	2010	2009	2011/2010		
_	OVERALL INDEX	162.6	112.5	104.7	44.5	7.5	
В	MINING AND QUARRYING	125.5	121.9	100.6	2.9		
05	Mining of coal and lignite	0.0	0.0	0.0	0.0		
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0		
07	Mining of metal ores	55.8	45.9	65.4	21.5		
80	Other mining and quarrying products	144.9	143.0	110.4	1.3		
С	MANUFACTURING	159.8	109.9	102.5	45.5		
10	Food	115.5	85.9	116.1	34.5		
11	Beverages	99.7	95.6	106.3	4.3	-10.1	
12	Tobacco products	168.8	78.2	107.0	115.9	-26.9	
13	Textiles	49.5	48.3	64.5	2.6	-25.2	
14	Wearing apparel	56.6	57.3	54.8	-1.3	4.5	
15	Leather and related products	60.7	57.2	46.0	6.1	24.2	
16	Wood and cork	67.1	92.4	67.1	-27.3	37.7	
17	Paper and paper products	143.6	123.8	111.3	16.0	11.2	
18	Printing and recording services	360.2	225.7	231.9	59.6	-2.7	
19	Coke and refined petroleum products	256.4	169.1	125.1	51.6	35.2	
20	Chemicals and chemical products	142.1	104.6	96.7	35.8	8.3	
21	Basic pharmaceutical products and pharmaceutical preparations	310.5	264.8	252.4	17.2	4.9	
22	Rubber and plastic products	148.9	106.6	111.3	39.7	-4.3	
23	Other non-metallic mineral products	42.9	47.5	95.3	-9.7	-50.2	
24	Basic metals	158.0	99.1	88.5	59.4	12.0	
25	Fabricated metal products	145.9	96.9	101.9	50.6	-4.8	
26	Computers, electronic and optical products	60.6	49.8	61.9	21.6	-19.6	
27	Electrical equipment	95.6	71.8	83.0	33.2	-13.5	
28	Machinery and equipment n. e. c.	116.1	48.9	81.5	137.4	-40.0	
29	Motor vehicles, trailers and semi-trailers	158.7	75.1	35.2	111.3	113.6	
30	Other transport equipment	38.7	48.0	48.1	-19.3	-0.3	
31	Furniture	147.2	135.4	304.8	8.8	-55.6	
32	Other manufactured goods	132.5	166.7	109.9	-20.5	51.7	
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	256.4	169.1	125.1	51.6	35.2	
2	Intermediate goods	134.1	93.6	92.1	43.2		
3	Capital goods	99.1	60.2	75.9			
4	Consumer Durables	67.2	60.7	82.3	10.8	-26.3	
5	Consumer Non-Durables	114.5	88.8	105.1	29.0		

^{*} Provisional data

Note:

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Branch	Branch name		September			Rate of change (%)	
code	Bianch name	2011*	2010	2009	2011/2010	2010/2009	
	OVERALL INDEX	141.2	101.1	112.2	39.7	-9.8	
	INDUSTRIAL SECTIONS						
В	MINING AND QUARRYING	141.2	132.0	102.5	7.0	28.8	
С	MANUFACTURING	137.3	97.5	109.3	40.9	-10.8	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	422.7	458.6	489.3	-7.8	-6.3	
2	Intermediate goods	159.0	96.3	91.7	65.1	4.9	
3	Capital goods	57.8	50.9	54.5	13.4	-6.4	
4	Consumer Durables	96.7	106.8	342.1	-9.5	-68.8	
5	Consumer Non-Durables	103.4	88.9	101.0	16.4	-12.0	

^{*} Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch	Branch name		September	Rate of change (%)		
code	Dianch hame	2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	177.1	120.3	106.9	47.3	12.4
	INDUSTRIAL SECTIONS					
В	MINING AND QUARRYING	111.7	113.3	99.1	-1.4	14.3
С	MANUFACTURING	175.0	118.1	105.1	48.1	12.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	251.4	160.4	114.2	56.7	40.5
2	Intermediate goods	118.3	93.2	95.0	26.8	-1.8
3	Capital goods	152.7	70.4	104.2	117.1	-32.4
4	Consumer Durables	46.1	71.9	78.9	-35.8	-8.8
5	Consumer Non-Durables	123.5	82.6	108.4	49.5	-23.8

^{*} Provisional data

The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
 Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)

Year-month		Overall Index (Total Market)			lex in Industry nestic Market	Turnover Index in Industry for the Non - Domestic Market		
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2010 IX	х	92.0	-10.3	86.8	-14.6	112.5	7.5	
>	X	114.7	15.6	101.9	4.7	158.6	55.4	
X	(I	108.5	10.1	95.2	0.0	155.6	44.3	
X	(II	117.6	9.7	102.8	0.2	168.9	40.4	
2011 I	ı	97.2	15.2	87.1	3.6	131.5	47.0	
1	I	98.7	6.9	91.9	2.4	123.7	16.8	
II	II	123.8	7.8	102.2	-7.5	196.2	45.5	
IV	V	111.3	12.9	94.7	1.0	167.6	40.7	
\	/	118.8	10.1	92.9	-0.1	202.6	27.9	
V	/I	114.1	1.2	94.9	-6.3	178.5	15.6	
V	′II	126.6	19.9	104.8	6.5	199.0	49.7	
VI	Ш	106.2	3.1	93.0	3.3	150.8	1.9	
١	X*	109.3	18.7	92.8	6.8	162.6	44.5	

^{*}Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Year-month			Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries Turnover Information For Non - European For Non - Europea		
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010	IX	112.5	7.5	101.1	-9.8	120.3	12.4
	Х	158.6	55.4	152.2	39.5	165.8	65.1
	ΧI	155.6	44.3	147.8	42.4	161.3	44.9
	XII	168.9	40.4	149.0	17.8	180.4	49.2
2011	I	131.5	47.0	118.8	25.4	139.6	63.4
	П	123.7	16.8	155.0	52.0	108.6	0.2
	Ш	196.2	45.5	162.6	19.1	220.0	64.5
	IV	167.6	40.7	166.0	39.1	170.4	40.2
	V	202.6	27.9	170.6	24.7	224.9	30.3
	VI	178.5	15.6	162.7	25.1	190.7	10.0
	VII	199.0	49.7	158.8	20.3	225.5	65.2
	VIII	150.8	1.9	137.8	20.6	160.7	-4.9
	IX*	162.6	44.5	141.2	39.7	177.1	47.3

^{*}Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup>

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

		Average Inc	liana of 10 ma	,			
Branch code	Branch name		lices of 12-mo	•	Rate of change (%)	Rate of change (%) 2010/2009	
Dianch code	Dianch hame	Oct. 2010- Sept. 2011*	Oct. 2009- Sept. 2010	Oct. 2008- Sept. 2009	2011/2010		
	OVERALL INDEX	112.2	101.4	101.6	10.7	-0.2	
В	MINING AND QUARRYING	98.9	102.6	100.5	-3.7	2.1	
05	Mining of coal and lignite	137.3	161.9	190.0	-15.2	-14.8	
06	Extraction of crude petroleum and natural gas	175.1	158.7	89.9	10.3	76.4	
07	Mining of metal ores	80.6	76.0	77.3	6.0	-1.6	
08	Other mining and quarrying products	94.7	100.3	100.5	-5.5	-0.2	
С	MANUFACTURING	110.6	99.7	100.0	11.0	-0.3	
10	Food	110.2	108.2	113.3	1.9	-4.5	
11	Beverages	101.5	107.0	116.2	-5.2	-7.9	
12	Tobacco products	79.1	83.5	102.4	-5.2	-18.4	
13	Textiles	48.1	51.6	63.9	-6.9	-19.2	
14	Wearing apparel	50.6	62.2	77.1	-18.6	-19.3	
15	Leather and related products	53.4	68.7	96.0	-22.2	-28.5	
16	Wood and cork	51.9	62.4	75.1	-16.9	-16.9	
17	Paper and paper products	112.3	111.6	112.6	0.6	-0.9	
18	Printing and recording services	65.4	84.7	100.1	-22.8	-15.4	
19	Coke and refined petroleum products	165.0	127.3	106.8	29.6	19.2	
20	Chemicals and chemical products	96.6	88.8	86.0	8.8	3.3	
21	Basic pharmaceutical products and pharmaceutical preparations	129.9	137.0	131.1	-5.2	4.5	
22	Rubber and plastic products	100.7	93.8	98.8	7.3	-5.1	
23	Other non-metallic mineral products	55.1	77.0	94.4	-28.4	-18.5	
24	Basic metals	116.3	90.2	89.5	28.9	0.8	
25	Fabricated metal products	84.9	83.3	93.8	1.9	-11.2	
26	Computers, electronic and optical products	40.8	44.5	65.0	-8.3	-31.5	
27	Electrical equipment	87.9	85.3	84.0	3.0	1.5	
28	Machinery and equipment n. e. c.	89.2	83.7	101.8	6.5	-17.8	
29	Motor vehicles, trailers and semi-trailers	62.7	64.2	76.6	-2.3	-16.2	
30	Other transport equipment	37.0	47.9	97.4	-22.7	-50.8	
31	Furniture	64.0	80.9	95.3	-20.9	-15.1	
32	Other manufactured goods	73.0	80.6	80.6	-9.4	0.0	
33	Repair and installation services of machinery and equipment	50.3	56.9	77.1	-11.6	-26.2	
	MAIN INDUSTRIAL GROUPINGS						
1	Energy	165.0	127.5	107.0	29.4	19.2	
2	Intermediate goods	95.7	89.6	94.2	6.8	-4.9	
3	Capital goods	58.9	61.9	84.6	-4.8	-26.9	
4	Consumer Durables	61.3	72.0	80.5	-14.9	-10.5	
5	Consumer Non-Durables	95.9	99.6	106.8	-3.7	-6.7	

^{*}Provisional data

<sup>Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.</sup>

METHODOLOGICAL NOTES

The Turnover Index is being compiled since 2006. Generally

Purpose of the index

The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

Legal basis

The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.

Reference period Month

> 2005=100.0. Base year

Revision The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in guestion is updated every five

years, in years ending in 0 or 5.

Statistical classifications

At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of twodigit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat

classification CPA 2008 was used, according to the Council Regulation 451/2008.

Geographical coverage

The Index covers the whole country.

Coverage of economic

activities

The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.

Computation of the

Index

The Turnover Index in Industry is a fixed base index. This index is calculated initially at the fourdigit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and onelevel of economic activity) or at the level of Main Industrial Groupings (MIGs).

Publication of data

The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.

References

More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).