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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4,5}
September 2009

The National Statistical Service of Greece publishes the Revised Turnover Index in Industry, with base year 2005=100.0, for September 2009, according to provisional⁵ results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in September 2009, as compared to September 2008, fell by 24.5%. A year earlier, the annual rate of change was 11.6%.
- ❑ The average Turnover Index in Industry for the 12-month period October 2008 - September 2009, as compared to the 12-month period October 2007 - September 2008, fell by 22.8%. A year earlier, the corresponding average rate of change was 13.2%.

¹ The Turnover Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections B (mining and quarrying) and C (manufacturing) of the NACE Rev.2 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month, which are indicated as such.

The decrease of the Turnover Index in Industry by 24.5% in September 2009, as compared to September 2008, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 26.4%.
- Manufacturing turnover fell by 24.5%.

- by Main Industrial Groupings

- Energy turnover fell by 41.5%.
- Intermediate Goods turnover fell by 25.1%.
- Capital Goods turnover fell by 17.8%.
- Consumer Durables turnover fell by 8.8%.
- Consumer Non-Durables turnover fell by 3.1%.

In addition, the decrease of the Turnover Index in Industry by 24.5% in September 2009, as compared to September 2008, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 21.3%.
- The Turnover Index in Industry for the non-domestic market fell by 33.7%.

The decrease of the Turnover Index in Industry for the non-domestic market by 33.7% in September 2009, as compared to September 2008, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 33.4%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 33.7%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	102.5	135.8	121.8	-24.5	11.6
B	Mining and Quarrying	98.2	133.3	117.3	-26.4	13.7
05	Mining of coal and lignite	157.3	197.8	198.2	-20.5	-0.2
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	82.3	105.4	87.1	-21.9	21.0
08	Other mining and quarrying products	104.7	144.3	126.6	-27.4	14.0
C	Manufacturing	101.0	133.7	119.9	-24.5	11.5
10	Food	120.0	125.4	117.4	-4.3	6.9
11	Beverages	125.2	130.7	111.5	-4.2	17.2
12	Tobacco products	101.5	103.2	89.9	-1.7	14.7
13	Textiles	62.4	93.5	100.1	-33.3	-6.5
14	Wearing apparel	85.8	97.8	107.5	-12.3	-9.1
15	Leather and related products	143.4	149.8	154.9	-4.3	-3.3
16	Wood and cork	86.7	117.8	115.5	-26.4	2.0
17	Paper and paper products	119.0	122.4	118.0	-2.8	3.7
18	Printing and recording services	103.0	111.8	119.1	-7.9	-6.1
19	Coke and refined petroleum products	98.4	168.5	118.7	-41.6	41.9
20	Chemicals and chemical products	86.8	119.9	104.0	-27.6	15.3
21	Basic pharmaceutical products and pharmaceutical preparations	148.2	121.3	106.3	22.2	14.1
22	Rubber and plastic products	104.2	128.0	120.3	-18.6	6.4
23	Other non-metallic mineral products	95.1	120.2	118.1	-20.9	1.8
24	Basic metals	91.7	137.2	150.0	-33.2	-8.5
25	Fabricated metal products	100.2	114.7	119.9	-12.6	-4.4
26	Computers, electronic and optical products	62.8	97.9	128.5	-35.8	-23.8
27	Electrical equipment	90.5	123.1	134.7	-26.5	-8.6
28	Machinery and equipment n. e. c.	84.9	104.6	102.3	-18.8	2.3
29	Motor vehicles, trailers and semi-trailers	68.2	92.4	103.8	-26.1	-11.0
30	Other transport equipment	59.4	78.5	120.7	-24.3	-35.0
31	Furniture	115.2	128.7	120.9	-10.5	6.4
32	Other manufactured goods	79.3	92.2	99.7	-14.0	-7.5
33	Repair and installation services of machinery and equipment	95.5	106.4	114.8	-10.3	-7.3
	Main Industrial Groupings					
1	Energy	98.1	167.6	118.4	-41.5	41.6
2	Intermediate goods	96.7	129.0	129.1	-25.1	0.0
3	Capital goods	84.0	102.2	115.7	-17.8	-11.7
4	Consumer Durables	99.0	108.5	105.2	-8.8	3.2
5	Consumer Non-Durables	114.7	118.4	111.0	-3.1	6.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	101.6	129.0	116.3	-21.3	10.9
B	Mining and Quarrying	97.6	120.8	115.5	-19.2	4.6
05	Mining of coal and lignite	157.3	197.8	198.2	-20.5	-0.2
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	101.2	108.7	89.9	-6.9	21.0
08	Other mining and quarrying products	102.3	128.7	124.2	-20.5	3.6
C	Manufacturing	100.2	127.2	114.6	-21.3	11.0
10	Food	122.6	126.5	116.8	-3.1	8.3
11	Beverages	126.5	132.4	112.4	-4.4	17.8
12	Tobacco products	103.8	106.1	93.4	-2.2	13.7
13	Textiles	63.0	90.9	93.4	-30.7	-2.8
14	Wearing apparel	119.5	136.9	144.4	-12.7	-5.2
15	Leather and related products	152.0	156.1	160.1	-2.6	-2.5
16	Wood and cork	88.6	122.4	118.9	-27.6	2.9
17	Paper and paper products	120.7	121.7	117.8	-0.8	3.4
18	Printing and recording services	96.5	105.5	119.2	-8.5	-11.5
19	Coke and refined petroleum products	90.1	147.7	109.7	-39.0	34.6
20	Chemicals and chemical products	83.0	106.0	100.3	-21.7	5.7
21	Basic pharmaceutical products and pharmaceutical preparations	127.4	105.2	99.2	21.0	6.1
22	Rubber and plastic products	99.5	124.0	114.6	-19.8	8.2
23	Other non-metallic mineral products	96.8	123.0	118.9	-21.3	3.5
24	Basic metals	91.2	130.5	135.6	-30.1	-3.7
25	Fabricated metal products	100.5	108.4	111.9	-7.2	-3.2
26	Computers, electronic and optical products	40.7	117.9	106.9	-65.4	10.3
27	Electrical equipment	94.5	133.4	131.0	-29.2	1.8
28	Machinery and equipment n. e. c.	78.7	105.8	100.3	-25.6	5.5
29	Motor vehicles, trailers and semi-trailers	72.9	92.3	98.2	-21.0	-6.1
30	Other transport equipment	41.0	76.6	114.6	-46.5	-33.1
31	Furniture	116.1	128.0	118.7	-9.3	7.8
32	Other manufactured goods	68.7	88.3	95.6	-22.3	-7.6
33	Repair and installation services of machinery and equipment	95.5	106.4	114.8	-10.3	-7.3
	Main Industrial Groupings					
1	Energy	89.8	146.8	109.4	-38.8	34.2
2	Intermediate goods	98.4	125.4	122.2	-21.5	2.6
3	Capital goods	80.2	99.1	110.2	-19.1	-10.1
4	Consumer Durables	108.1	118.8	111.8	-9.0	6.3
5	Consumer Non-Durables	117.4	120.5	112.5	-2.6	7.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	104.4	157.5	138.7	-33.7	13.5
B	Mining and Quarrying	94.8	152.0	116.3	-37.6	30.7
05	Mining of coal and lignite	0.0	0.0	0.0	-	-
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	65.4	102.4	84.6	-36.1	21.0
08	Other mining and quarrying products	103.0	165.8	125.1	-37.9	32.5
C	Manufacturing	102.3	154.2	136.2	-33.6	13.2
10	Food	106.6	119.4	119.4	-10.7	0.0
11	Beverages	106.6	107.8	100.7	-1.1	7.1
12	Tobacco products	95.3	95.4	80.9	-0.2	18.0
13	Textiles	61.3	96.8	107.3	-36.7	-9.8
14	Wearing apparel	57.1	63.7	76.8	-10.5	-17.0
15	Leather and related products	67.1	92.1	111.5	-27.2	-17.3
16	Wood and cork	74.6	88.2	93.2	-15.5	-5.3
17	Paper and paper products	104.0	127.4	119.4	-18.4	6.7
18	Printing and recording services	712.9	693.4	111.9	2.8	519.6
19	Coke and refined petroleum products	125.1	236.1	147.9	-47.0	59.6
20	Chemicals and chemical products	95.2	152.1	112.4	-37.4	35.4
21	Basic pharmaceutical products and pharmaceutical preparations	252.4	201.7	142.1	25.1	41.9
22	Rubber and plastic products	115.4	137.8	132.7	-16.3	3.8
23	Other non-metallic mineral products	84.0	101.8	115.6	-17.5	-12.0
24	Basic metals	92.2	143.8	163.7	-35.8	-12.2
25	Fabricated metal products	101.9	134.0	149.4	-23.9	-10.3
26	Computers, electronic and optical products	79.4	89.7	145.9	-11.5	-38.5
27	Electrical equipment	84.2	109.0	136.5	-22.7	-20.2
28	Machinery and equipment n. e. c.	90.2	98.5	105.0	-8.5	-6.1
29	Motor vehicles, trailers and semi-trailers	35.2	62.5	171.6	-43.8	-63.6
30	Other transport equipment	35.8	126.6	159.9	-71.7	-20.8
31	Furniture	95.9	142.7	217.6	-32.8	-34.4
32	Other manufactured goods	110.2	93.1	103.2	18.4	-9.8
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-
	Main Industrial Groupings					
1	Energy	125.1	236.1	147.9	-47.0	59.6
2	Intermediate goods	92.4	135.7	143.1	-31.9	-5.2
3	Capital goods	84.1	119.4	141.9	-29.6	-15.8
4	Consumer Durables	69.2	75.9	85.7	-8.9	-11.4
5	Consumer Non-Durables	102.4	108.8	104.8	-5.8	3.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non - Domestic Market Eurozone Countries	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	105,0	157,8	130,1	-33,4	21,3
	Industrial Sections					
B	Mining and Quarrying	102,4	104,4	110,7	-1,9	-5,7
C	Manufacturing	102,2	154,9	127,0	-34,0	21,9
	Main Industrial Groupings					
1	Energy	489,3	1430,3	65,0	-65,8	2099,1
2	Intermediate goods	93,9	140,9	145,4	-33,3	-3,1
3	Capital goods	64,6	113,4	153,6	-43,0	-26,1
4	Consumer Durables	97,7	97,3	117,1	0,4	-16,8
5	Consumer Non-Durables	102,1	104,5	87,6	-2,4	19,4

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non - Domestic Market Non - Eurozone Countries	September 2009*	September 2008	September 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	105,9	159,9	144,8	-33,7	10,5
	Industrial Sections					
B	Mining and Quarrying	88,2	194,1	121,0	-54,6	60,4
C	Manufacturing	104,3	156,3	142,5	-33,3	9,7
	Main Industrial Groupings					
1	Energy	114,2	200,2	150,4	-43,0	33,2
2	Intermediate goods	94,0	135,0	142,2	-30,4	-5,1
3	Capital goods	111,2	140,8	126,2	-21,1	11,6
4	Consumer Durables	83,7	59,3	81,0	41,2	-26,9
5	Consumer Non-Durables	101,7	115,0	124,4	-11,6	-7,6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 IX	135.8	11.6	129.0	10.9	157.5	13.5
	X	-0.8	122.7	-2.2	148.6	2.4
	XI	-16.8	107.7	-14.1	116.0	-23.4
	XII	-17.3	103.2	-15.4	106.2	-22.9
2009 I	84.6	-31.3	85.3	-30.3	81.0	-35.8
	II	-26.6	88.2	-28.5	103.1	-22.7
	III	-20.9	94.9	-21.1	111.7	-22.0
	IV	-24.4	93.6	-24.8	109.5	-24.8
	V	-30.8	94.7	-26.8	98.0	-41.4
	VI	-26.2	105.0	-25.6	118.5	-28.7
	VII	-27.7	108.9	-28.1	117.7	-27.2
	VIII	-24.9	85.0	-22.9	91.7	-30.5
	*IX	-24.5	101.6	-21.3	104.4	-33.7

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 IX	157,5	13,5	157,8	21,3	159,9	10,5
	X	2,4	166,5	26,8	139,5	-9,3
	XI	-23,4	132,8	-1,7	107,9	-33,3
	XII	-22,9	102,1	-4,9	109,2	-29,5
2009 I	81,0	-35,8	100,3	-22,3	69,7	-44,6
	II	-22,7	105,1	-35,8	102,5	-11,5
	III	-22,0	107,1	-30,4	115,8	-17,0
	IV	-24,8	114,0	-29,3	106,9	-22,8
	V	-41,4	104,1	-47,8	95,8	-36,2
	VI	-28,7	111,3	-37,4	123,0	-23,5
	VII	-27,2	122,4	-32,8	115,6	-23,4
	VIII	-30,5	80,7	-29,3	99,2	-30,9
	*IX	-33,7	105,0	-33,4	105,9	-33,7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods of
Turnover Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		Oct.2008-Sep.2009*	Oct.2007-Sep.2008	Oct.2006-Sep.2007		
	Overall Index	101.9	132.0	116.6	-22.8	13.2
B	Mining and Quarrying	97.8	122.1	117.4	-19.9	4.0
05	Mining of coal and lignite	190.0	176.8	161.0	7.5	9.8
06	Extraction of crude petroleum and natural gas	45.9	132.2	90.3	-65.3	46.4
07	Mining of metal ores	77.3	94.9	93.4	-18.6	1.6
08	Other mining and quarrying products	100.0	123.3	121.3	-18.9	1.7
C	Manufacturing	100.3	130.0	114.7	-22.8	13.4
10	Food	115.0	121.5	109.9	-5.4	10.5
11	Beverages	117.1	118.7	111.4	-1.4	6.6
12	Tobacco products	103.8	102.7	97.0	1.0	5.8
13	Textiles	63.6	84.6	96.7	-24.9	-12.5
14	Wearing apparel	78.1	92.9	103.1	-15.9	-9.9
15	Leather and related products	95.6	102.1	104.0	-6.3	-1.8
16	Wood and cork	77.0	103.7	110.8	-25.8	-6.3
17	Paper and paper products	112.4	120.9	112.7	-7.1	7.2
18	Printing and recording services	100.3	105.4	106.7	-4.8	-1.2
19	Coke and refined petroleum products	106.8	166.0	116.3	-35.6	42.7
20	Chemicals and chemical products	86.9	109.5	105.1	-20.7	4.2
21	Basic pharmaceutical products and pharmaceutical preparations	131.5	115.1	108.6	14.2	5.9
22	Rubber and plastic products	98.2	117.0	110.5	-16.1	5.9
23	Other non-metallic mineral products	93.9	115.2	117.0	-18.5	-1.5
24	Basic metals	90.0	139.6	140.5	-35.5	-0.7
25	Fabricated metal products	94.5	116.7	116.2	-19.0	0.4
26	Computers, electronic and optical products	60.2	96.5	98.3	-37.6	-1.8
27	Electrical equipment	85.3	124.8	125.8	-31.7	-0.8
28	Machinery and equipment n. e. c.	95.7	125.5	124.8	-23.8	0.6
29	Motor vehicles, trailers and semi-trailers	73.5	91.9	92.4	-20.0	-0.5
30	Other transport equipment	87.1	88.5	96.4	-1.5	-8.2
31	Furniture	94.8	118.9	112.7	-20.3	5.5
32	Other manufactured goods	81.5	94.5	101.6	-13.8	-6.9
33	Repair and installation services of machinery and equipment	85.3	89.9	91.5	-5.1	-1.8
	Main Industrial Groupings					
1	Energy	106.9	165.8	116.4	-35.5	42.5
2	Intermediate goods	94.1	125.2	122.3	-24.9	2.4
3	Capital goods	84.5	100.0	104.0	-15.5	-3.9
4	Consumer Durables	82.1	103.3	103.0	-20.5	0.3
5	Consumer Non-Durables	108.3	111.7	107.1	-3.0	4.3

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.