



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 18 September 2009

PRESS RELEASE **Turnover Index in Industry^{1,2,3,4,5}** **July 2009**

The National Statistical Service of Greece publishes the Revised Turnover Index in Industry, with base year 2005=100.0, for July 2009, according to provisional⁵ results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in July 2009, as compared to July 2008, fell by 27.8%. A year earlier, the annual rate of change was 17.1%.
- The average Turnover Index in Industry for the 12-month period August 2008 - July 2009, as compared to the 12-month period August 2007 - July 2008, fell by 17.6%. A year earlier, the corresponding average rate of change was 11.5%.

¹ The Turnover Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections B (mining and quarrying) and C (manufacturing) of the NACE Rev.2 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month, which are indicated as such.

The decrease of the Turnover Index in Industry by 27.8% in July 2009, as compared to July 2008, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 34.6%.
- Manufacturing turnover fell by 27.7%.

- by Main Industrial Groupings

- Energy turnover fell by 41.2%.
- Intermediate Goods turnover fell by 33.5%.
- Capital Goods turnover fell by 18.2%.
- Consumer Durables turnover fell by 22.7%.
- Consumer Non-Durables turnover fell by 2.5%.

In addition, the decrease of the Turnover Index in Industry by 27.8% in July 2009, as compared to July 2008, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 27.7%.
- The Turnover Index in Industry for the non-domestic market fell by 27.8%.

The decrease of the Turnover Index in Industry for the non-domestic market by 27.8% in July 2009, as compared to July 2008, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 32.0%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 24.9%.

For further information on data:

Diamantaki Aikaterini

Karathanos Panagiotis

Economic and Short-term Indicators Division

Tel: 0030 210 4852122, 0030 210 4852706

Fax: 0030 210 4852735

e-mail: diamantk@statistics.gr

karathap@statistics.gr

Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	111.1	153.9	131.4	-27.8	17.1
B	Mining and Quarrying	108.0	165.1	132.1	-34.6	25.0
05	Mining of coal and lignite	173.8	171.2	194.7	1.5	-12.1
06	Extraction of crude petroleum and natural gas	0.0	515.7	0.0	-100.0	-
07	Mining of metal ores	89.5	107.7	129.3	-16.9	-16.7
08	Other mining and quarrying products	115.4	151.0	138.3	-23.6	9.2
C	Manufacturing	109.3	151.2	129.2	-27.7	17.0
10	Food	127.5	132.1	120.3	-3.5	9.8
11	Beverages	169.3	177.4	171.1	-4.5	3.7
12	Tobacco products	112.7	114.1	103.7	-1.3	10.1
13	Textiles	61.8	88.0	103.6	-29.7	-15.0
14	Wearing apparel	69.7	84.8	99.0	-17.8	-14.3
15	Leather and related products	51.0	60.8	75.5	-16.1	-19.5
16	Wood and cork	90.1	111.6	127.9	-19.3	-12.7
17	Paper and paper products	129.8	139.6	125.3	-7.0	11.4
18	Printing and recording services	99.2	104.5	104.4	-5.2	0.2
19	Coke and refined petroleum products	113.0	189.6	139.7	-40.4	35.7
20	Chemicals and chemical products	95.1	145.7	120.4	-34.8	21.0
21	Basic pharmaceutical products and pharmaceutical preparations	176.2	158.3	144.8	11.3	9.3
22	Rubber and plastic products	114.3	142.2	123.7	-19.6	14.9
23	Other non-metallic mineral products	105.8	138.7	129.2	-23.7	7.3
24	Basic metals	85.5	171.7	136.7	-50.2	25.7
25	Fabricated metal products	122.3	154.9	127.1	-21.0	21.8
26	Computers, electronic and optical products	62.2	94.2	84.0	-33.9	12.1
27	Electrical equipment	101.5	143.7	142.8	-29.4	0.6
28	Machinery and equipment n. e. c.	100.7	134.2	149.5	-25.0	-10.3
29	Motor vehicles, trailers and semi-trailers	40.4	67.3	86.6	-40.0	-22.3
30	Other transport equipment	53.9	76.2	96.0	-29.3	-20.7
31	Furniture	107.0	150.3	141.6	-28.8	6.2
32	Other manufactured goods	97.0	118.5	111.0	-18.2	6.8
33	Repair and installation services of machinery and equipment	73.4	76.7	92.3	-4.3	-16.8
	Main Industrial Groupings					
1	Energy	112.6	191.5	139.1	-41.2	37.7
2	Intermediate goods	101.5	152.5	131.7	-33.5	15.8
3	Capital goods	78.0	95.3	104.2	-18.2	-8.6
4	Consumer Durables	99.0	128.1	124.8	-22.7	2.6
5	Consumer Non-Durables	127.1	130.4	124.6	-2.5	4.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	109.2	151.1	126.1	-27.7	19.8
B	Mining and Quarrying	116.6	175.1	123.5	-33.4	41.8
05	Mining of coal and lignite	173.8	171.2	194.7	1.5	-12.1
06	Extraction of crude petroleum and natural gas	0.0	515.7	0.0	-100.0	-
07	Mining of metal ores	99.3	103.8	104.8	-4.3	-1.0
08	Other mining and quarrying products	126.5	149.5	133.1	-15.3	12.3
C	Manufacturing	107.6	148.6	124.3	-27.6	19.5
10	Food	129.2	132.0	121.8	-2.1	8.4
11	Beverages	170.9	177.7	171.7	-3.8	3.5
12	Tobacco products	117.2	118.6	113.4	-1.2	4.6
13	Textiles	63.3	85.8	105.4	-26.2	-18.6
14	Wearing apparel	66.9	74.8	81.1	-10.6	-7.9
15	Leather and related products	47.4	57.4	70.5	-17.3	-18.6
16	Wood and cork	91.9	117.7	130.5	-21.9	-9.8
17	Paper and paper products	130.1	138.3	125.0	-5.9	10.7
18	Printing and recording services	98.1	104.0	104.6	-5.7	-0.6
19	Coke and refined petroleum products	99.3	189.9	125.9	-47.7	50.8
20	Chemicals and chemical products	92.4	122.9	112.8	-24.8	9.0
21	Basic pharmaceutical products and pharmaceutical preparations	137.3	148.0	141.6	-7.2	4.5
22	Rubber and plastic products	114.3	137.9	123.3	-17.1	11.8
23	Other non-metallic mineral products	106.2	140.9	131.9	-24.6	6.8
24	Basic metals	88.8	173.8	136.2	-48.9	27.6
25	Fabricated metal products	118.4	148.5	114.8	-20.3	29.3
26	Computers, electronic and optical products	70.6	89.7	82.4	-21.3	8.9
27	Electrical equipment	110.7	149.6	148.8	-26.0	0.6
28	Machinery and equipment n. e. c.	101.3	127.4	128.8	-20.5	-1.0
29	Motor vehicles, trailers and semi-trailers	36.3	56.6	61.4	-35.9	-7.9
30	Other transport equipment	63.5	69.1	89.6	-8.2	-22.9
31	Furniture	107.2	145.3	140.0	-26.2	3.8
32	Other manufactured goods	92.0	120.2	114.6	-23.5	4.9
33	Repair and installation services of machinery and equipment	73.4	76.7	92.3	-4.3	-16.8
	Main Industrial Groupings					
1	Energy	99.0	192.5	125.4	-48.6	53.5
2	Intermediate goods	106.0	148.9	129.6	-28.8	14.9
3	Capital goods	78.0	87.8	95.2	-11.2	-7.7
4	Consumer Durables	104.3	134.7	132.2	-22.6	1.9
5	Consumer Non-Durables	127.8	131.1	126.2	-2.5	3.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	116.9	162.0	147.4	-27.8	9.9
B	Mining and Quarrying	89.1	143.3	143.7	-37.9	-0.2
05	Mining of coal and lignite	0.0	0.0	0.0	-	-
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	80.7	111.2	151.1	-27.4	-26.4
08	Other mining and quarrying products	91.4	152.3	141.6	-40.0	7.6
C	Manufacturing	114.9	158.8	144.3	-27.6	10.1
10	Food	117.2	130.2	112.2	-10.0	16.1
11	Beverages	144.6	169.4	159.0	-14.7	6.6
12	Tobacco products	100.6	102.2	77.9	-1.6	31.2
13	Textiles	59.0	90.5	100.4	-34.8	-9.9
14	Wearing apparel	71.7	93.0	114.1	-22.9	-18.5
15	Leather and related products	83.0	91.2	121.5	-8.9	-24.9
16	Wood and cork	77.4	71.1	110.8	8.9	-35.8
17	Paper and paper products	126.3	150.0	127.3	-15.8	17.9
18	Printing and recording services	209.1	152.8	80.8	36.9	89.0
19	Coke and refined petroleum products	157.6	188.5	184.5	-16.4	2.2
20	Chemicals and chemical products	100.9	199.7	137.6	-49.5	45.1
21	Basic pharmaceutical products and pharmaceutical preparations	371.2	209.9	160.9	76.8	30.5
22	Rubber and plastic products	117.9	153.3	126.0	-23.1	21.7
23	Other non-metallic mineral products	104.3	124.9	113.0	-16.5	10.6
24	Basic metals	82.2	169.8	137.5	-51.6	23.5
25	Fabricated metal products	137.3	172.5	173.2	-20.4	-0.4
26	Computers, electronic and optical products	58.7	99.9	86.7	-41.3	15.2
27	Electrical equipment	88.7	133.9	133.6	-33.8	0.2
28	Machinery and equipment n. e. c.	96.0	142.1	179.6	-32.5	-20.9
29	Motor vehicles, trailers and semi-trailers	55.5	181.0	398.8	-69.3	-54.6
30	Other transport equipment	59.5	216.5	152.9	-72.5	41.6
31	Furniture	123.9	374.5	204.3	-66.9	83.3
32	Other manufactured goods	113.6	97.9	83.9	16.1	16.7
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-
	Main Industrial Groupings					
1	Energy	157.6	188.5	184.5	-16.4	2.2
2	Intermediate goods	91.5	159.7	135.7	-42.7	17.7
3	Capital goods	85.9	143.0	151.1	-39.9	-5.4
4	Consumer Durables	83.3	111.7	102.6	-25.4	8.9
5	Consumer Non-Durables	119.7	124.4	115.4	-3.7	7.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non - Domestic Market Eurozone Countries	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	124.1	182.6	146.5	-32.0	24.6
	Industrial Sections					
B	Mining and Quarrying	107.9	138.4	138.9	-22.0	-0.3
C	Manufacturing	121.1	178.7	142.7	-32.2	25.3
	Main Industrial Groupings					
1	Energy	735.9	1574.3	35.1	-53.3	4384.9
2	Intermediate goods	102.4	161.1	155.5	-36.5	3.6
3	Capital goods	76.0	145.9	156.1	-47.9	-6.5
4	Consumer Durables	127.4	119.4	200.2	6.7	-40.4
5	Consumer Non-Durables	124.0	127.1	114.4	-2.5	11.2

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non - Domestic Market Non - Eurozone Countries	July 2009*	July 2008	July 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	113.3	151.0	151.8	-24.9	-0.5
	Industrial Sections					
B	Mining and Quarrying	72.6	147.7	147.7	-50.8	0.0
C	Manufacturing	112.0	148.2	149.0	-24.5	-0.5
	Main Industrial Groupings					
1	Energy	140.3	146.9	189.0	-4.5	-22.3
2	Intermediate goods	84.0	161.0	122.4	-47.8	31.6
3	Capital goods	107.4	151.3	167.2	-29.0	-9.6
4	Consumer Durables	66.6	103.3	59.4	-35.5	73.9
5	Consumer Non-Durables	107.3	118.3	115.4	-9.2	2.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 VII	153.9	17.1	151.1	19.8	162.0	9.9
VIII	115.4	12.4	110.1	10.5	132.1	18.3
IX	135.7	11.4	128.7	10.6	157.5	13.6
X	129.2	-0.9	122.5	-2.4	148.8	2.6
XI	110.0	-16.7	107.8	-14.1	116.2	-23.3
XII	103.6	-17.8	102.4	-16.1	106.4	-22.7
2009 I	84.9	-31.3	86.0	-29.8	80.9	-35.9
II	92.4	-26.6	88.9	-27.9	103.0	-22.8
III	99.3	-21.0	95.5	-20.7	111.5	-22.2
IV	97.9	-24.4	94.0	-24.4	109.5	-24.8
V	95.7	-31.0	95.0	-26.6	97.7	-41.8
VI	108.4	-26.4	104.8	-25.7	118.9	-28.4
*VII	111.1	-27.8	109.2	-27.7	116.9	-27.8

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 VII	162.0	9.9	182.6	24.6	151.0	-0.5
VIII	132.1	18.3	114.1	21.2	143.5	16.3
IX	157.5	13.6	158.0	21.6	159.9	10.4
X	148.8	2.6	167.1	27.4	139.4	-9.4
XI	116.2	-23.3	133.3	-1.2	107.8	-33.4
XII	106.4	-22.7	102.6	-4.3	109.2	-29.6
2009 I	80.9	-35.9	99.9	-22.6	69.7	-44.5
II	103.0	-22.8	105.0	-36.0	102.4	-11.5
III	111.5	-22.2	106.8	-30.8	115.7	-17.1
IV	109.5	-24.8	114.3	-29.2	106.7	-22.9
V	97.7	-41.8	106.1	-47.1	94.0	-37.4
VI	118.9	-28.4	111.6	-37.3	123.5	-23.1
*VII	116.9	-27.8	124.1	-32.0	113.3	-24.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods of
Turnover Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		Aug2008-Jul2009*	Aug2007-Jul2008	Aug2006-Jul2007		
	Overall Index	107.0	129.8	116.4	-17.6	11.5
B	Mining and Quarrying	103.8	120.9	119.1	-14.1	1.5
05	Mining of coal and lignite	191.9	178.6	149.2	7.4	19.8
06	Extraction of crude petroleum and natural gas	45.9	132.2	124.1	-65.3	6.5
07	Mining of metal ores	81.6	94.7	94.2	-13.8	0.5
08	Other mining and quarrying products	107.0	121.7	121.7	-12.0	0.0
C	Manufacturing	105.3	127.8	114.4	-17.6	11.7
10	Food	115.8	120.6	109.1	-4.0	10.6
11	Beverages	117.6	117.4	109.9	0.1	6.8
12	Tobacco products	103.0	102.1	98.7	0.9	3.5
13	Textiles	66.9	85.9	97.6	-22.1	-12.0
14	Wearing apparel	80.1	94.8	103.2	-15.5	-8.1
15	Leather and related products	95.7	101.6	106.6	-5.8	-4.7
16	Wood and cork	81.0	104.8	112.6	-22.7	-6.9
17	Paper and paper products	113.3	121.4	111.6	-6.7	8.8
18	Printing and recording services	102.3	106.6	106.4	-4.1	0.2
19	Coke and refined petroleum products	118.5	156.4	116.4	-24.2	34.3
20	Chemicals and chemical products	90.5	108.1	105.4	-16.3	2.6
21	Basic pharmaceutical products and pharmaceutical preparations	121.7	113.4	109.3	7.3	3.8
22	Rubber and plastic products	101.5	117.3	110.0	-13.5	6.6
23	Other non-metallic mineral products	97.2	115.5	118.4	-15.9	-2.4
24	Basic metals	96.3	142.1	140.3	-32.2	1.3
25	Fabricated metal products	96.3	117.0	117.0	-17.7	0.0
26	Computers, electronic and optical products	70.2	100.4	98.5	-30.1	1.9
27	Electrical equipment	90.2	127.2	124.4	-29.0	2.3
28	Machinery and equipment n. e. c.	101.7	127.7	122.9	-20.4	3.9
29	Motor vehicles, trailers and semi-trailers	71.0	93.2	87.7	-23.8	6.3
30	Other transport equipment	88.9	93.7	92.5	-5.0	1.2
31	Furniture	98.3	119.1	113.3	-17.4	5.1
32	Other manufactured goods	83.7	96.5	100.6	-13.3	-4.1
33	Repair and installation services of machinery and equipment	87.4	91.9	89.4	-4.8	2.7
	Main Industrial Groupings					
1	Energy	118.4	156.3	116.6	-24.3	34.0
2	Intermediate goods	98.5	125.9	122.1	-21.8	3.2
3	Capital goods	87.4	102.1	102.3	-14.4	-0.1
4	Consumer Durables	84.8	104.0	104.2	-18.5	-0.2
5	Consumer Non-Durables	108.4	111.2	107.0	-2.6	4.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.