



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 20 July 2009

PRESS RELEASE
Revised Turnover Index in Industry^{1,2,3,4,5}
May 2009

The National Statistical Service of Greece publishes the Revised Turnover Index in Industry, with base year 2005=100.0, for May 2009, according to provisional⁵ results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in May 2009, as compared to May 2008, fell by 30.7%. A year earlier, the annual rate of change was 12.8%.
- The average Turnover Index in Industry for the 12-month period June 2008 - May 2009, as compared to the 12-month period June 2007 - May 2008, fell by 9.8%. A year earlier, the corresponding average rate of change was 8.5%.

¹ The Turnover Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections B (mining and quarrying) and C (manufacturing) of the NACE Rev.2 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month, which are indicated as such.

The decrease of the Turnover Index in Industry by 30.7% in May 2009, as compared to May 2008, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 11.9%.
- Manufacturing turnover fell by 30.9%.

- by Main Industrial Groupings

- Energy turnover fell by 50.0%.
- Intermediate Goods turnover fell by 28.9%.
- Capital Goods turnover fell by 21.5%.
- Consumer Durables turnover fell by 22.9%.
- Consumer Non-Durables turnover fell by 5.5%.

In addition, the decrease of the Turnover Index in Industry by 30.7% in May 2009, as compared to May 2008, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 26.5%.
- The Turnover Index in Industry for the non-domestic market fell by 40.7%.

The decrease of the Turnover Index in Industry for the non-domestic market by 40.7% in May 2009, as compared to May 2008, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 45.8%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 36.4%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	May 2009*	May 2008	May 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	96.1	138.6	122.9	-30.7	12.8
B	Mining and Quarrying	103.0	117.0	119.9	-11.9	-2.5
05	Mining of coal and lignite	291.6	201.6	156.8	44.6	28.6
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	62.4	108.6	83.0	-42.5	30.8
08	Other mining and quarrying products	107.1	121.9	133.3	-12.2	-8.5
C	Manufacturing	94.5	136.7	120.9	-30.9	13.1
10	Food	115.8	123.6	118.2	-6.3	4.6
11	Beverages	119.8	123.7	123.6	-3.1	0.0
12	Tobacco products	102.9	99.7	107.9	3.2	-7.7
13	Textiles	59.7	83.8	112.8	-28.8	-25.7
14	Wearing apparel	70.0	87.9	95.4	-20.4	-7.9
15	Leather and related products	80.8	102.1	103.5	-20.9	-1.4
16	Wood and cork	81.7	105.6	119.6	-22.6	-11.8
17	Paper and paper products	113.2	121.0	125.6	-6.4	-3.7
18	Printing and recording services	105.1	109.0	106.2	-3.5	2.6
19	Coke and refined petroleum products	89.1	180.2	113.8	-50.5	58.4
20	Chemicals and chemical products	83.4	118.4	118.2	-29.5	0.1
21	Basic pharmaceutical products and pharmaceutical preparations	115.2	112.1	115.9	2.8	-3.3
22	Rubber and plastic products	100.5	119.7	125.6	-16.1	-4.7
23	Other non-metallic mineral products	96.3	113.5	126.4	-15.2	-10.3
24	Basic metals	86.9	152.1	143.5	-42.9	6.0
25	Fabricated metal products	86.1	115.7	133.7	-25.6	-13.5
26	Computers, electronic and optical products	70.8	111.2	90.5	-36.3	22.9
27	Electrical equipment	81.9	135.6	133.6	-39.6	1.5
28	Machinery and equipment n. e. c.	105.2	146.5	162.1	-28.2	-9.6
29	Motor vehicles, trailers and semi-trailers	46.6	97.3	76.6	-52.1	27.1
30	Other transport equipment	88.9	91.8	125.8	-3.2	-27.0
31	Furniture	93.4	123.3	128.7	-24.2	-4.2
32	Other manufactured goods	88.4	106.5	117.5	-17.0	-9.3
33	Repair and installation services of machinery and equipment	79.6	89.5	109.9	-11.1	-18.5
	Main Industrial Groupings					
1	Energy	89.6	179.2	113.3	-50.0	58.2
2	Intermediate goods	92.8	130.5	130.1	-28.9	0.3
3	Capital goods	80.2	102.1	123.2	-21.5	-17.1
4	Consumer Durables	84.7	109.8	117.7	-22.9	-6.7
5	Consumer Non-Durables	107.6	113.9	115.6	-5.5	-1.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2005 = 100,0)

Branch code	Branch name	May 2009*	May 2008	May 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	95.0	129.3	117.8	-26.5	9.7
B	Mining and Quarrying	105.9	114.5	118.2	-7.5	-3.1
05	Mining of coal and lignite	291.6	201.6	156.8	44.6	28.6
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	90.2	121.7	102.4	-25.9	18.9
08	Other mining and quarrying products	103.2	118.0	129.7	-12.5	-9.0
C	Manufacturing	93.5	127.7	116.2	-26.8	9.9
10	Food	116.2	122.0	118.0	-4.8	3.4
11	Beverages	119.4	123.9	124.1	-3.6	-0.2
12	Tobacco products	104.1	99.0	107.5	5.2	-7.9
13	Textiles	60.4	85.7	112.1	-29.5	-23.5
14	Wearing apparel	77.1	96.7	98.2	-20.2	-1.5
15	Leather and related products	81.2	100.3	102.1	-19.0	-1.8
16	Wood and cork	84.5	109.2	122.2	-22.6	-10.7
17	Paper and paper products	114.2	121.0	125.8	-5.6	-3.8
18	Printing and recording services	102.2	108.3	106.1	-5.7	2.0
19	Coke and refined petroleum products	83.5	157.2	105.9	-46.9	48.4
20	Chemicals and chemical products	84.4	115.2	117.7	-26.7	-2.1
21	Basic pharmaceutical products and pharmaceutical preparations	93.0	97.6	104.8	-4.7	-6.9
22	Rubber and plastic products	96.0	109.4	121.5	-12.2	-9.9
23	Other non-metallic mineral products	97.1	115.7	132.4	-16.1	-12.6
24	Basic metals	83.6	150.6	129.0	-44.5	16.7
25	Fabricated metal products	81.9	113.8	129.5	-28.0	-12.1
26	Computers, electronic and optical products	72.4	76.1	62.7	-4.9	21.5
27	Electrical equipment	89.7	132.4	127.6	-32.2	3.8
28	Machinery and equipment n. e. c.	110.9	135.8	143.7	-18.3	-5.6
29	Motor vehicles, trailers and semi-trailers	31.3	70.3	64.1	-55.5	9.7
30	Other transport equipment	84.1	82.0	114.8	2.6	-28.6
31	Furniture	92.6	121.5	127.9	-23.7	-5.0
32	Other manufactured goods	86.3	110.8	117.1	-22.1	-5.3
33	Repair and installation services of machinery and equipment	79.6	89.5	109.9	-11.1	-18.5
	Main Industrial Groupings					
1	Energy	84.3	156.2	105.4	-46.1	48.2
2	Intermediate goods	94.2	127.3	125.2	-26.0	1.7
3	Capital goods	77.5	91.5	116.1	-15.3	-21.2
4	Consumer Durables	88.7	115.5	120.7	-23.2	-4.2
5	Consumer Non-Durables	107.8	113.2	115.6	-4.8	-2.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2005 = 100,0)

Branch code	Branch name	May 2009*	May 2008	May 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	99.5	167.7	138.3	-40.7	21.2
B	Mining and Quarrying	94.6	121.2	117.9	-21.9	2.8
05	Mining of coal and lignite	0.0	0.0	0.0	-	-
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
07	Mining of metal ores	37.6	96.8	65.7	-61.2	47.4
08	Other mining and quarrying products	110.4	127.9	132.5	-13.7	-3.4
C	Manufacturing	97.4	165.0	135.7	-41.0	21.6
10	Food	113.0	129.5	118.2	-12.8	9.6
11	Beverages	124.9	120.4	115.1	3.7	4.7
12	Tobacco products	99.6	101.5	109.1	-1.9	-7.0
13	Textiles	57.2	80.6	113.3	-29.0	-28.9
14	Wearing apparel	63.9	80.2	92.6	-20.3	-13.4
15	Leather and related products	76.9	118.1	116.0	-34.9	1.8
16	Wood and cork	62.4	82.2	102.6	-24.1	-20.0
17	Paper and paper products	104.3	120.0	123.6	-13.1	-2.9
18	Printing and recording services	386.1	170.5	115.1	126.4	48.2
19	Coke and refined petroleum products	107.3	255.1	139.3	-57.9	83.2
20	Chemicals and chemical products	79.6	124.7	118.7	-36.2	5.1
21	Basic pharmaceutical products and pharmaceutical preparations	226.5	184.7	171.3	22.6	7.8
22	Rubber and plastic products	112.0	142.3	136.8	-21.3	4.0
23	Other non-metallic mineral products	92.7	100.1	88.5	-7.4	13.1
24	Basic metals	90.4	153.8	158.5	-41.2	-3.0
25	Fabricated metal products	103.3	120.3	148.9	-14.1	-19.2
26	Computers, electronic and optical products	72.2	140.4	115.6	-48.5	21.5
27	Electrical equipment	71.7	137.4	138.8	-47.8	-1.1
28	Machinery and equipment n. e. c.	94.4	162.0	192.7	-41.7	-15.9
29	Motor vehicles, trailers and semi-trailers	237.6	418.7	243.2	-43.3	72.2
30	Other transport equipment	167.4	163.3	195.6	2.5	-16.6
31	Furniture	103.8	191.6	182.9	-45.8	4.8
32	Other manufactured goods	95.6	78.8	107.6	21.3	-26.7
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-
	Main Industrial Groupings					
1	Energy	107.3	255.1	139.3	-57.9	83.2
2	Intermediate goods	89.5	137.2	140.1	-34.8	-2.1
3	Capital goods	98.1	157.1	160.0	-37.6	-1.8
4	Consumer Durables	71.2	94.0	108.0	-24.2	-13.0
5	Consumer Non-Durables	104.9	115.1	114.2	-8.9	0.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2005 = 100,0)

Codes	Non - Domestic Market Eurozone Countries	May 2009*	May 2008	May 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	108.6	200.3	144.8	-45.8	38.3
	Industrial Sections					
B	Mining and Quarrying	119.2	148.3	119.6	-19.7	24.1
C	Manufacturing	105.3	196.2	141.5	-46.3	38.7
	Main Industrial Groupings					
1	Energy	681.3	2985.7	241.3	-77.2	1137.5
2	Intermediate goods	90.4	146.8	156.9	-38.4	-6.5
3	Capital goods	79.8	157.4	142.9	-49.3	10.1
4	Consumer Durables	79.9	127.8	175.8	-37.5	-27.3
5	Consumer Non-Durables	107.3	113.7	96.8	-5.6	17.4

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2005 = 100,0)

Codes	Non - Domestic Market Non - Eurozone Countries	May 2009*	May 2008	May 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	Overall Index	95.5	150.2	141.0	-36.4	6.5
	Industrial Sections					
B	Mining and Quarrying	73.2	96.7	116.4	-24.3	-16.9
C	Manufacturing	94.2	148.4	138.9	-36.6	6.9
	Main Industrial Groupings					
1	Energy	90.1	173.1	136.2	-48.0	27.1
2	Intermediate goods	90.6	133.1	128.1	-32.0	3.9
3	Capital goods	151.7	160.7	303.2	-5.6	-47.0
4	Consumer Durables	72.8	66.2	67.0	10.0	-1.2
5	Consumer Non-Durables	98.2	113.7	137.1	-13.6	-17.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2005 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2008	V	138.6	12.8	129.3	9.7	167.7	21.2
	VI	147.2	17.6	141.0	19.3	166.2	13.8
	VII	153.8	17.1	151.0	19.7	162.0	9.9
	VIII	115.3	12.4	110.0	10.4	132.1	18.3
	IX	135.6	11.3	128.6	10.5	157.5	13.6
	X	129.1	-1.0	122.4	-2.5	148.9	2.6
	XI	109.9	-16.8	107.7	-14.2	116.3	-23.2
	XII	103.5	-17.9	102.2	-16.3	106.5	-22.7
2009	I	84.8	-31.2	85.9	-29.8	81.2	-35.7
	II	92.3	-26.6	88.6	-28.1	103.4	-22.5
	III	98.6	-21.4	94.9	-21.0	110.5	-22.8
	IV	98.1	-24.2	93.9	-24.4	110.9	-23.9
	*V	96.1	-30.7	95.0	-26.5	99.5	-40.7

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2005 = 100,0)

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2008	V	167.7	21.2	200.3	38.3	150.2	6.5
	VI	166.2	13.8	177.6	29.8	160.9	5.0
	VII	162.0	9.9	182.2	24.4	151.2	-0.4
	VIII	132.1	18.3	113.9	20.9	143.7	16.5
	IX	157.5	13.6	157.7	21.4	160.0	10.5
	X	148.9	2.6	166.9	27.2	139.6	-9.2
	XI	116.3	-23.2	133.5	-1.0	107.9	-33.3
	XII	106.5	-22.7	102.6	-4.3	109.3	-29.5
2009	I	81.2	-35.7	100.0	-22.4	70.0	-44.4
	II	103.4	-22.5	106.8	-34.8	102.1	-11.8
	III	110.5	-22.8	107.3	-30.4	114.0	-18.4
	IV	110.9	-23.9	117.0	-27.4	107.4	-22.5
	*V	99.5	-40.7	108.6	-45.8	95.5	-36.4

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods of
Turnover Index in Industry (Total Market)
(2005 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		Jun. 2008-May 2009*	Jun. 2007-May 2008	Jun. 2006-May 2007		
	Overall Index	113.7	126.0	116.1	-9.8	8.5
B	Mining and Quarrying	111.2	119.5	116.1	-7.0	3.0
05	Mining of coal and lignite	193.6	180.4	139.1	7.3	29.7
06	Extraction of crude petroleum and natural gas	88.9	121.6	91.8	-26.9	32.4
07	Mining of metal ores	87.1	95.4	93.4	-8.7	2.1
08	Other mining and quarrying products	112.6	120.5	120.8	-6.5	-0.3
C	Manufacturing	111.9	124.1	114.3	-9.8	8.6
10	Food	117.0	118.8	107.7	-1.6	10.3
11	Beverages	118.4	115.8	106.4	2.2	8.9
12	Tobacco products	103.5	100.2	98.9	3.3	1.2
13	Textiles	71.4	88.8	97.7	-19.6	-9.1
14	Wearing apparel	83.0	98.3	102.6	-15.6	-4.1
15	Leather and related products	99.4	105.5	105.5	-5.9	0.1
16	Wood and cork	86.7	107.4	111.1	-19.3	-3.3
17	Paper and paper products	115.1	118.8	109.8	-3.1	8.2
18	Printing and recording services	104.0	106.3	107.5	-2.2	-1.1
19	Coke and refined petroleum products	130.3	147.1	117.1	-11.4	25.6
20	Chemicals and chemical products	96.1	104.2	105.7	-7.8	-1.4
21	Basic pharmaceutical products and pharmaceutical preparations	114.4	109.5	109.2	4.5	0.2
22	Rubber and plastic products	104.7	114.7	109.1	-8.7	5.1
23	Other non-metallic mineral products	101.4	113.8	120.0	-10.9	-5.1
24	Basic metals	112.1	137.4	139.9	-18.4	-1.8
25	Fabricated metal products	102.9	113.9	118.1	-9.7	-3.6
26	Computers, electronic and optical products	76.5	100.8	103.0	-24.2	-2.1
27	Electrical equipment	96.8	126.4	123.2	-23.4	2.5
28	Machinery and equipment n. e. c.	108.3	128.5	123.6	-15.7	3.9
29	Motor vehicles, trailers and semi-trailers	73.0	95.4	82.5	-23.5	15.5
30	Other transport equipment	88.7	97.5	91.9	-9.0	6.1
31	Furniture	106.2	119.5	111.5	-11.1	7.1
32	Other manufactured goods	86.9	96.8	100.4	-10.2	-3.5
33	Repair and installation services of machinery and equipment	88.5	94.1	89.2	-5.9	5.5
	Main Industrial Groupings					
1	Energy	130.4	147.1	117.1	-11.4	25.6
2	Intermediate goods	106.9	122.9	121.6	-13.0	1.0
3	Capital goods	90.4	103.7	102.8	-12.8	0.9
4	Consumer Durables	90.4	104.5	104.3	-13.5	0.2
5	Consumer Non-Durables	108.6	110.3	106.0	-1.5	4.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.