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MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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## **PRESS RELEASE**

### **Revised Turnover Index in Industry<sup>1,2,3,4,5</sup>**

### **January 2009**

The National Statistical Service of Greece publishes the Revised Turnover Index in Industry, with base year 2005=100.0, for January 2009, according to provisional<sup>5</sup> results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in January 2009, as compared to January 2008, fell by 30.4%. A year earlier, the annual rate of change was 17.6%.
- ❑ The average Turnover Index in Industry for the 12-month period February 2008 - January 2009, as compared to the 12-month period February 2007 - January 2008, rose by 2.9%. A year earlier, the corresponding average rate of change was 4.9%.

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<sup>1</sup> The Turnover Index in Industry is a short-term index with base year 2005=100.0, covering the period from 2005 onwards. The compilation and publication of this index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev.2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008). The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections B (mining and quarrying) and C (manufacturing) of the NACE Rev.2 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (2005=100.0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2005.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month, which are indicated as such.

The decrease of the Turnover Index in Industry by 30.4% in January 2009, as compared to January 2008, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 19.3%.
- Manufacturing turnover fell by 30.5%.

- by Main Industrial Groupings

- Energy turnover fell by 45.9%.
- Intermediate Goods turnover fell by 30.7%.
- Capital Goods turnover fell by 32.9%.
- Consumer Durables turnover fell by 16.3%.
- Consumer Non-Durables turnover fell by 2.4%.

In addition, the decrease of the Turnover Index in Industry by 30.4% in January 2009, as compared to January 2008, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 29.2%.
- The Turnover Index in Industry for the non-domestic market fell by 34.2%.

The decrease of the Turnover Index in Industry for the non-domestic market by 34.2% in January 2009, as compared to January 2008, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries fell by 21.4%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 41.6%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
**(2005 = 100,0)**

Branch code	Branch name	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	86.1	123.6	105.1	-30.4	17.6
<b>B</b>	<b>Mining and Quarrying</b>	86.3	107.0	100.9	-19.3	6.0
<b>05</b>	Mining of coal and lignite	264.6	142.2	178.5	86.1	-20.3
<b>06</b>	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
<b>07</b>	Mining of metal ores	78.9	113.3	92.9	-30.3	22.0
<b>08</b>	Other mining and quarrying products	83.4	111.3	105.1	-25.0	5.9
<b>C</b>	<b>Manufacturing</b>	84.7	121.9	103.5	-30.5	17.8
<b>10</b>	Food	109.0	111.4	103.7	-2.1	7.4
<b>11</b>	Beverages	86.5	88.3	81.6	-2.0	8.2
<b>12</b>	Tobacco products	75.5	81.9	80.8	-7.9	1.4
<b>13</b>	Textiles	67.2	83.3	91.8	-19.3	-9.2
<b>14</b>	Wearing apparel	75.5	92.6	85.3	-18.4	8.6
<b>15</b>	Leather and related products	53.7	60.0	54.8	-10.5	9.5
<b>16</b>	Wood and cork	66.4	94.5	104.1	-29.7	-9.3
<b>17</b>	Paper and paper products	106.0	120.8	112.5	-12.3	7.4
<b>18</b>	Printing and recording services	77.8	91.2	86.5	-14.7	5.5
<b>19</b>	Coke and refined petroleum products	92.5	173.0	104.7	-46.5	65.2
<b>20</b>	Chemicals and chemical products	69.2	95.3	93.8	-27.4	1.6
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	106.2	107.1	116.1	-0.8	-7.8
<b>22</b>	Rubber and plastic products	92.5	109.8	103.4	-15.8	6.3
<b>23</b>	Other non-metallic mineral products	75.5	99.1	107.8	-23.8	-8.1
<b>24</b>	Basic metals	72.9	128.5	147.4	-43.3	-12.8
<b>25</b>	Fabricated metal products	59.3	92.8	75.6	-36.1	22.7
<b>26</b>	Computers, electronic and optical products	57.3	86.0	80.3	-33.3	7.0
<b>27</b>	Electrical equipment	55.3	98.1	107.8	-43.7	-9.0
<b>28</b>	Machinery and equipment n. e. c.	68.1	106.9	100.1	-36.3	6.7
<b>29</b>	Motor vehicles, trailers and semi-trailers	23.1	40.9	86.0	-43.5	-52.5
<b>30</b>	Other transport equipment	66.3	91.5	83.2	-27.5	10.0
<b>31</b>	Furniture	60.8	70.8	55.9	-14.1	26.6
<b>32</b>	Other manufactured goods	107.7	67.1	68.1	60.5	-1.4
<b>33</b>	Repair and installation services of machinery and equipment	69.7	84.0	71.2	-17.0	17.9
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	92.9	171.7	104.4	-45.9	64.5
<b>2</b>	Intermediate goods	78.2	112.8	116.2	-30.7	-2.9
<b>3</b>	Capital goods	58.2	86.8	77.0	-32.9	12.7
<b>4</b>	Consumer Durables	58.3	69.7	69.4	-16.3	0.5
<b>5</b>	Consumer Non-Durables	95.7	98.1	95.7	-2.4	2.5

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
**(2005 = 100,0)**

Branch code	Branch name	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	87.0	122.8	102.2	-29.2	20.1
<b>B</b>	<b>Mining and Quarrying</b>	80.7	102.1	101.7	-20.9	0.4
<b>05</b>	Mining of coal and lignite	264.6	142.2	178.5	86.1	-20.3
<b>06</b>	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
<b>07</b>	Mining of metal ores	105.2	109.1	101.9	-3.5	7.0
<b>08</b>	Other mining and quarrying products	69.6	108.4	105.7	-35.8	2.5
<b>C</b>	<b>Manufacturing</b>	85.8	121.3	100.7	-29.3	20.4
<b>10</b>	Food	110.0	114.6	104.4	-4.0	9.8
<b>11</b>	Beverages	85.5	89.0	81.7	-3.9	8.9
<b>12</b>	Tobacco products	76.0	82.7	88.9	-8.1	-6.9
<b>13</b>	Textiles	59.9	74.2	87.4	-19.3	-15.1
<b>14</b>	Wearing apparel	76.1	88.5	63.6	-14.0	39.2
<b>15</b>	Leather and related products	55.6	57.4	52.9	-3.1	8.5
<b>16</b>	Wood and cork	67.9	97.4	108.1	-30.3	-9.9
<b>17</b>	Paper and paper products	108.9	123.4	112.5	-11.8	9.7
<b>18</b>	Printing and recording services	80.2	88.8	86.1	-9.7	3.1
<b>19</b>	Coke and refined petroleum products	99.1	173.5	112.9	-42.9	53.7
<b>20</b>	Chemicals and chemical products	65.9	92.4	86.5	-28.7	6.8
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	92.3	104.2	116.9	-11.4	-10.9
<b>22</b>	Rubber and plastic products	84.1	103.4	97.1	-18.7	6.5
<b>23</b>	Other non-metallic mineral products	73.7	101.1	112.3	-27.1	-10.0
<b>24</b>	Basic metals	63.9	132.1	127.0	-51.6	4.0
<b>25</b>	Fabricated metal products	51.9	88.7	67.0	-41.5	32.3
<b>26</b>	Computers, electronic and optical products	66.4	77.8	68.9	-14.7	12.9
<b>27</b>	Electrical equipment	60.0	106.5	90.8	-43.7	17.2
<b>28</b>	Machinery and equipment n. e. c.	64.1	107.0	82.3	-40.1	30.0
<b>29</b>	Motor vehicles, trailers and semi-trailers	21.1	39.4	82.5	-46.4	-52.3
<b>30</b>	Other transport equipment	71.3	93.0	76.2	-23.4	22.1
<b>31</b>	Furniture	59.7	70.9	56.7	-15.7	25.1
<b>32</b>	Other manufactured goods	111.9	63.6	67.3	75.8	-5.5
<b>33</b>	Repair and installation services of machinery and equipment	69.7	84.0	71.2	-17.0	17.9
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	99.4	171.9	112.4	-42.2	52.9
<b>2</b>	Intermediate goods	75.4	112.5	107.8	-33.0	4.4
<b>3</b>	Capital goods	58.0	83.6	69.5	-30.6	20.2
<b>4</b>	Consumer Durables	61.1	71.9	61.0	-15.1	18.0
<b>5</b>	Consumer Non-Durables	95.4	98.7	95.0	-3.4	3.9

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
**(2005 = 100,0)**

Branch code	Branch name	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	83.0	126.1	113.3	-34.2	11.2
<b>B</b>	<b>Mining and Quarrying</b>	95.2	114.6	97.9	-17.0	17.1
<b>05</b>	Mining of coal and lignite	0.0	0.0	0.0	-	-
<b>06</b>	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
<b>07</b>	Mining of metal ores	55.4	117.0	84.7	-52.7	38.1
<b>08</b>	Other mining and quarrying products	106.2	114.0	101.5	-6.8	12.2
<b>C</b>	<b>Manufacturing</b>	80.9	123.5	111.2	-34.5	11.1
<b>10</b>	Food	105.0	96.4	102.1	8.9	-5.5
<b>11</b>	Beverages	105.4	77.5	79.9	36.1	-3.0
<b>12</b>	Tobacco products	74.0	79.8	59.2	-7.2	34.7
<b>13</b>	Textiles	75.8	93.1	95.0	-18.7	-2.0
<b>14</b>	Wearing apparel	75.2	96.2	103.5	-21.8	-7.1
<b>15</b>	Leather and related products	37.1	83.9	72.4	-55.8	15.9
<b>16</b>	Wood and cork	57.0	75.8	77.1	-24.8	-1.8
<b>17</b>	Paper and paper products	81.0	98.8	113.2	-18.0	-12.8
<b>18</b>	Printing and recording services	42.7	137.3	90.7	-68.9	51.3
<b>19</b>	Coke and refined petroleum products	71.4	171.2	78.0	-58.3	119.5
<b>20</b>	Chemicals and chemical products	76.2	101.7	110.6	-25.1	-8.0
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	175.5	121.3	112.3	44.7	8.0
<b>22</b>	Rubber and plastic products	112.9	124.9	117.2	-9.6	6.6
<b>23</b>	Other non-metallic mineral products	90.6	90.2	79.5	0.5	13.5
<b>24</b>	Basic metals	81.7	124.7	168.0	-34.5	-25.8
<b>25</b>	Fabricated metal products	88.9	103.6	105.2	-14.2	-1.5
<b>26</b>	Computers, electronic and optical products	55.3	95.9	93.0	-42.3	3.1
<b>27</b>	Electrical equipment	48.2	85.3	125.2	-43.5	-31.9
<b>28</b>	Machinery and equipment n. e. c.	72.3	106.3	127.1	-32.0	-16.3
<b>29</b>	Motor vehicles, trailers and semi-trailers	35.5	62.9	94.0	-43.5	-33.1
<b>30</b>	Other transport equipment	41.0	101.5	150.1	-59.6	-32.4
<b>31</b>	Furniture	98.8	81.1	34.3	21.9	136.5
<b>32</b>	Other manufactured goods	81.4	76.0	65.2	7.1	16.6
<b>33</b>	Repair and installation services of machinery and equipment	0.0	0.0	0.0	-	-
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	71.4	171.2	78.0	-58.3	119.5
<b>2</b>	Intermediate goods	83.8	113.4	134.1	-26.1	-15.4
<b>3</b>	Capital goods	61.1	106.3	116.1	-42.5	-8.4
<b>4</b>	Consumer Durables	50.4	64.2	95.4	-21.4	-32.7
<b>5</b>	Consumer Non-Durables	96.8	94.7	97.8	2.2	-3.2

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
*(2005 = 100,0)*

Codes	Non - Domestic Market Eurozone Countries	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	101.0	128.5	128.1	-21.4	0.3
	<b>Industrial Sections</b>					
B	Mining and Quarrying	88.6	176.8	121.6	-49.9	45.5
C	Manufacturing	98.5	123.7	124.8	-20.3	-0.9
	<b>Main Industrial Groupings</b>					
1	Energy	412.7	430.6	0.0	-4.2	-
2	Intermediate goods	95.2	135.0	145.5	-29.4	-7.3
3	Capital goods	47.1	110.0	113.4	-57.1	-3.0
4	Consumer Durables	102.6	83.8	121.5	22.4	-31.0
5	Consumer Non-Durables	94.4	98.9	95.8	-4.6	3.3

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
*(2005 = 100,0)*

Codes	Non - Domestic Market Non - Eurozone Countries	January 2009*	January 2008	January 2007	Rate of change (%) 09*/08	Rate of change (%) 08/07
	<b>Overall Index</b>	73.5	125.9	106.5	-41.6	18.2
	<b>Industrial Sections</b>					
B	Mining and Quarrying	100.3	59.9	77.2	67.5	-22.4
C	Manufacturing	71.6	124.8	105.1	-42.6	18.8
	<b>Main Industrial Groupings</b>					
1	Energy	61.1	163.4	80.3	-62.6	103.4
2	Intermediate goods	74.4	98.2	128.5	-24.3	-23.5
3	Capital goods	79.9	99.6	122.9	-19.8	-19.0
4	Consumer Durables	43.7	40.0	51.5	9.4	-22.3
5	Consumer Non-Durables	99.2	88.8	100.0	11.7	-11.2

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2005 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 I	123.6	17.6	122.8	20.1	126.1	11.2
II	126.1	19.4	123.6	22.3	133.2	11.8
III	125.7	-1.8	120.5	0.8	143.2	-6.9
IV	129.4	18.2	124.5	18.5	145.5	18.3
V	138.7	12.6	129.5	9.5	167.2	20.9
VI	147.4	17.7	141.4	19.5	165.9	13.8
VII	154.0	17.2	151.4	20.0	161.6	9.6
VIII	115.6	12.6	110.4	10.8	131.8	18.1
IX	135.8	11.7	129.1	11.2	156.7	13.2
X	129.2	-0.9	122.7	-2.4	148.4	2.8
XI	110.0	-16.6	107.8	-14.0	116.1	-23.0
XII	103.8	-17.4	102.1	-16.0	107.6	-21.8
2009 *I	86.1	-30.4	87.0	-29.2	83.0	-34.2

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2005 = 100,0)*

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2008 I	126.1	11.2	128.5	0.3	125.9	18.2
II	133.2	11.8	163.4	27.1	115.9	1.1
III	143.2	-6.9	153.8	-1.6	139.9	-8.6
IV	145.5	18.3	160.7	23.9	138.5	13.5
V	167.2	20.9	199.5	37.9	150.2	6.2
VI	165.9	13.8	176.8	29.6	161.1	5.2
VII	161.6	9.6	181.9	24.3	151.1	-0.5
VIII	131.8	18.1	113.2	20.1	143.8	16.5
IX	156.7	13.2	156.5	20.7	159.8	10.5
X	148.4	2.8	166.0	26.7	139.6	-8.6
XI	116.1	-23.0	133.1	-1.3	108.1	-32.8
XII	107.6	-21.8	103.4	-3.3	110.2	-29.0
2009 *I	83.0	-34.2	101.0	-21.4	73.5	-41.6

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods of**  
**Turnover Index in Industry (Total Market)**  
**(2005 = 100,0)**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2009*/2008	Rate of change (%) 2008/2007
		Feb.2008-Jan2009*	Feb.2007-Jan2008	Feb.2006-Jan.2007		
	<b>Overall Index</b>	125.1	121.6	115.9	2.9	4.9
<b>B</b>	<b>Mining and Quarrying</b>	118.5	120.0	115.2	-1.3	4.2
<b>05</b>	Mining of coal and lignite	149.7	172.5	121.1	-13.2	42.5
<b>06</b>	Extraction of crude petroleum and natural gas	109.8	104.6	123.2	5.0	-15.1
<b>07</b>	Mining of metal ores	96.2	94.7	94.8	1.5	0.0
<b>08</b>	Other mining and quarrying products	121.5	122.9	118.2	-1.1	4.0
<b>C</b>	<b>Manufacturing</b>	123.2	119.6	114.0	3.0	4.9
<b>10</b>	Food	120.2	113.7	107.3	5.7	5.9
<b>11</b>	Beverages	118.7	114.4	104.7	3.8	9.3
<b>12</b>	Tobacco products	102.9	99.6	98.8	3.2	0.8
<b>13</b>	Textiles	79.6	95.2	95.3	-16.4	-0.2
<b>14</b>	Wearing apparel	92.9	103.4	100.2	-10.2	3.2
<b>15</b>	Leather and related products	103.7	106.2	105.3	-2.4	0.9
<b>16</b>	Wood and cork	98.0	109.8	107.4	-10.8	2.2
<b>17</b>	Paper and paper products	117.9	117.5	107.4	0.4	9.4
<b>18</b>	Printing and recording services	104.6	105.7	108.4	-1.0	-2.5
<b>19</b>	Coke and refined petroleum products	150.5	131.6	120.5	14.3	9.3
<b>20</b>	Chemicals and chemical products	104.9	107.9	102.8	-2.8	5.0
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	113.6	111.9	107.9	1.5	3.6
<b>22</b>	Rubber and plastic products	112.2	113.8	107.9	-1.4	5.5
<b>23</b>	Other non-metallic mineral products	111.0	114.5	119.2	-3.0	-4.0
<b>24</b>	Basic metals	131.8	138.6	135.2	-4.9	2.6
<b>25</b>	Fabricated metal products	111.3	114.3	118.8	-2.6	-3.9
<b>26</b>	Computers, electronic and optical products	92.7	97.6	113.3	-4.9	-13.9
<b>27</b>	Electrical equipment	112.0	124.4	120.4	-10.0	3.3
<b>28</b>	Machinery and equipment n. e. c.	124.2	127.3	120.8	-2.5	5.4
<b>29</b>	Motor vehicles, trailers and semi-trailers	85.0	91.4	88.4	-7.0	3.3
<b>30</b>	Other transport equipment	90.2	101.4	90.7	-11.1	11.8
<b>31</b>	Furniture	112.9	115.7	106.1	-2.4	9.0
<b>32</b>	Other manufactured goods	94.7	98.7	99.3	-4.0	-0.6
<b>33</b>	Repair and installation services of machinery and equipment	90.6	95.5	87.9	-5.1	8.6
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	150.3	131.7	120.5	14.1	9.3
<b>2</b>	Intermediate goods	119.4	123.0	118.5	-2.9	3.8
<b>3</b>	Capital goods	97.2	105.4	104.5	-7.7	0.8
<b>4</b>	Consumer Durables	97.8	101.4	102.1	-3.6	-0.6
<b>5</b>	Consumer Non-Durables	111.3	109.1	105.5	2.0	3.4

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.