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OF GREECE**

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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
November 2008

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for November 2008, according to provisional⁵ results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in November 2008, as compared to November 2007, fell by 15.4%. A year earlier, the annual rate of change was 13.5%.
- ❑ The average Turnover Index in Industry for the 12-month period December 2007 - November 2008, as compared to the 12-month period December 2006 - November 2007, rose by 9.7%. A year earlier, the corresponding average rate of change was 3.5%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The decrease of the Turnover Index in Industry by 15.4% in November 2008, as compared to November 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 19.3%.
- Manufacturing turnover fell by 15.3%.

- by Main Industrial Groupings

- Energy turnover fell by 25.8%.
- Intermediate Goods turnover fell by 14.9%.
- Capital Goods turnover fell by 6.9%.
- Consumer Durables turnover fell by 16.4%.
- Consumer Non-Durables turnover fell by 5.4%.

In addition, the decrease of the Turnover Index in Industry by 15.4% in November 2008, as compared to November 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 13.6%.
- The Turnover Index in Industry for the non-domestic market fell by 20.8%.

The decrease of the Turnover Index in Industry for the non-domestic market by 20.8% in November 2008, as compared to November 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 14.1%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 32.2%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	134.7	159.1	140.2	-15.4	13.5
C	Mining and Quarrying	138.9	172.2	161.5	-19.3	6.7
11	Extraction of crude petroleum and natural gas	0.0	299.8	0.0	-100.0	-
13	Mining of metal ores	64.6	75.3	93.1	-14.3	-19.1
14	Other mining and quarrying	167.8	179.8	191.3	-6.7	-6.0
D	Manufacturing	134.6	158.9	139.8	-15.3	13.6
15	Food and beverages	127.8	134.0	117.8	-4.6	13.7
16	Tobacco products	153.1	145.0	122.8	5.6	18.1
17	Textiles	67.3	79.6	83.3	-15.4	-4.4
18	Wearing apparel	77.7	94.3	84.5	-17.6	11.6
19	Leather and footwear	90.5	101.1	110.0	-10.5	-8.1
20	Wood and cork	98.3	105.3	110.2	-6.6	-4.5
21	Pulp, paper and paper products	114.3	122.5	108.6	-6.7	12.8
22	Publishing, printing	138.3	140.3	141.4	-1.4	-0.8
23	Coke and petroleum	162.8	217.6	159.6	-25.2	36.4
24	Chemicals and chemical products	129.3	152.1	134.8	-15.0	12.8
25	Rubber and plastic products	141.2	149.6	138.7	-5.7	7.9
26	Other non-metallic mineral products	156.5	177.2	181.1	-11.7	-2.1
27	Basic metals	161.8	195.3	197.3	-17.2	-1.0
28	Fabricated metal products	115.2	149.6	153.9	-23.0	-2.8
29	Machinery and equipment n. e. c.	129.5	155.2	150.9	-16.6	2.8
30	Office machinery and computers	656.6	703.7	18.7	-6.7	3660.3
31	Electrical machinery and apparatus n. e. c.	119.3	175.0	161.4	-31.8	8.5
32	Radio, television and communication equipment and apparatus	73.9	69.2	89.0	6.7	-22.2
33	Medical, precision and optical instruments	152.3	151.1	191.7	0.8	-21.2
34	Motor vehicles, trailers and semi-trailers	48.7	47.4	75.3	2.8	-37.1
35	Other transport equipment	255.1	213.7	126.6	19.4	68.8
36	Furniture; manufacturing n. e. c.	133.3	147.6	131.8	-9.7	12.0
37	Recycling	219.6	266.7	283.1	-17.6	-5.8
	Main Industrial Groupings					
1	Energy	161.9	218.1	158.7	-25.8	37.4
2	Intermediate goods	135.1	158.7	152.5	-14.9	4.1
3	Capital goods	118.6	127.4	131.2	-6.9	-2.9
4	Consumer Durables	126.1	150.9	136.0	-16.4	11.0
5	Consumer Non-Durables	119.9	126.7	116.6	-5.4	8.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	129.4	149.7	138.8	-13.6	7.9
C	Mining and Quarrying	134.7	184.5	156.8	-27.0	17.7
11	Extraction of crude petroleum and natural gas	0.0	299.8	0.0	-100.0	-
13	Mining of metal ores	115.0	122.5	122.0	-6.1	0.4
14	Other mining and quarrying	154.0	176.9	180.7	-12.9	-2.1
D	Manufacturing	129.3	149.1	138.5	-13.3	7.7
15	Food and beverages	129.7	133.3	116.4	-2.7	14.5
16	Tobacco products	139.1	142.0	143.6	-2.1	-1.1
17	Textiles	56.8	70.6	79.5	-19.5	-11.2
18	Wearing apparel	91.7	109.2	111.7	-16.0	-2.3
19	Leather and footwear	89.6	98.5	111.6	-9.0	-11.7
20	Wood and cork	96.1	104.0	110.6	-7.6	-6.0
21	Pulp, paper and paper products	114.0	121.4	109.6	-6.1	10.7
22	Publishing, printing	130.6	133.1	136.5	-1.9	-2.4
23	Coke and petroleum	166.7	217.0	179.8	-23.2	20.7
24	Chemicals and chemical products	103.1	126.7	112.6	-18.6	12.5
25	Rubber and plastic products	119.6	128.5	122.5	-7.0	5.0
26	Other non-metallic mineral products	161.7	181.7	194.5	-11.0	-6.5
27	Basic metals	144.1	163.6	183.3	-11.9	-10.8
28	Fabricated metal products	102.1	128.1	147.7	-20.3	-13.2
29	Machinery and equipment n. e. c.	103.1	136.5	134.8	-24.5	1.3
30	Office machinery and computers	632.5	658.8	23.5	-4.0	2699.7
31	Electrical machinery and apparatus n. e. c.	103.3	147.4	118.5	-29.9	24.5
32	Radio, television and communication equipment and apparatus	54.7	49.8	65.3	9.7	-23.7
33	Medical, precision and optical instruments	112.5	107.0	137.5	5.1	-22.2
34	Motor vehicles, trailers and semi-trailers	36.6	28.2	73.5	29.7	-61.6
35	Other transport equipment	252.6	203.9	123.4	23.9	65.2
36	Furniture; manufacturing n. e. c.	143.4	156.2	139.6	-8.2	11.9
37	Recycling	272.3	324.1	287.3	-16.0	12.8
	Main Industrial Groupings					
1	Energy	165.4	217.7	178.3	-24.0	22.1
2	Intermediate goods	124.9	144.1	142.4	-13.3	1.2
3	Capital goods	100.9	107.8	116.0	-6.4	-7.0
4	Consumer Durables	134.8	155.8	137.7	-13.5	13.1
5	Consumer Non-Durables	118.9	124.4	117.2	-4.4	6.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	148.0	186.8	139.6	-20.8	33.8
C	Mining and Quarrying	130.4	136.4	163.3	-4.3	-16.5
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	29.9	42.9	73.3	-30.4	-41.5
14	Other mining and quarrying	182.0	184.3	209.5	-1.2	-12.0
D	Manufacturing	148.3	187.8	139.1	-21.0	35.0
15	Food and beverages	123.0	146.1	128.8	-15.8	13.5
16	Tobacco products	179.9	150.7	83.2	19.4	81.1
17	Textiles	81.6	93.4	87.6	-12.7	6.7
18	Wearing apparel	65.3	81.1	62.0	-19.5	30.9
19	Leather and footwear	93.7	110.4	79.1	-15.2	39.7
20	Wood and cork	113.5	110.8	102.3	2.5	8.3
21	Pulp, paper and paper products	114.3	130.5	91.7	-12.4	42.3
22	Publishing, printing	491.1	467.4	363.9	5.1	28.4
23	Coke and petroleum	152.2	219.2	105.1	-30.6	108.5
24	Chemicals and chemical products	247.3	270.4	234.7	-8.5	15.2
25	Rubber and plastic products	204.2	211.3	184.5	-3.4	14.6
26	Other non-metallic mineral products	132.6	156.2	114.4	-15.1	36.5
27	Basic metals	181.6	233.5	215.8	-22.2	8.2
28	Fabricated metal products	170.5	243.9	176.9	-30.1	37.9
29	Machinery and equipment n. e. c.	195.3	201.8	191.6	-3.3	5.4
30	Office machinery and computers	1172.8	1384.7	2.8	-15.3	49193.6
31	Electrical machinery and apparatus n. e. c.	149.2	227.5	245.7	-34.4	-7.4
32	Radio, television and communication equipment and apparatus	121.1	116.9	147.3	3.6	-20.7
33	Medical, precision and optical instruments	188.0	192.0	242.3	-2.1	-20.8
34	Motor vehicles, trailers and semi-trailers	461.6	687.4	151.2	-32.8	354.8
35	Other transport equipment	115.6	351.1	142.1	-67.1	147.1
36	Furniture; manufacturing n. e. c.	48.3	74.4	69.1	-35.0	7.7
37	Recycling	79.4	113.9	272.1	-30.3	-58.1
	Main Industrial Groupings					
1	Energy	152.2	219.2	105.1	-30.6	108.5
2	Intermediate goods	157.4	193.5	176.0	-18.6	9.9
3	Capital goods	195.5	219.4	197.7	-10.9	11.0
4	Consumer Durables	83.7	126.8	132.8	-34.0	-4.5
5	Consumer Non-Durables	124.2	138.1	114.2	-10.1	20.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	140.5	123.1	113.7	14.1	8.3
	Industrial Sections					
C	Mining and Quarrying	138.3	143.4	137.3	-3.5	4.4
D	Manufacturing	140.5	122.6	113.1	14.7	8.4
	Main Industrial Groupings					
1	Energy	397.6	32.2	5.6	1133.4	473.7
2	Intermediate goods	129.3	142.7	136.4	-9.4	4.6
3	Capital goods	149.4	199.0	161.9	-24.9	22.9
4	Consumer Durables	83.5	108.5	150.2	-23.1	-27.8
5	Consumer Non-Durables	106.3	107.7	96.7	-1.3	11.3

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	November 2008*	November 2007	November 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	156.6	230.9	156.3	-32.2	47.7
	Industrial Sections					
C	Mining and Quarrying	133.4	130.2	192.7	2.5	-32.5
D	Manufacturing	157.0	232.6	155.7	-32.5	49.4
	Main Industrial Groupings					
1	Energy	128.6	237.1	114.7	-45.8	106.7
2	Intermediate goods	193.7	255.0	222.1	-24.0	14.8
3	Capital goods	231.9	234.3	222.3	-1.0	5.4
4	Consumer Durables	90.0	140.4	80.2	-35.8	75.0
5	Consumer Non-Durables	144.1	181.7	135.7	-20.7	33.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 XI	159.1	13.5	149.7	7.9	186.8	33.8
XII	152.0	10.4	144.1	7.1	174.2	20.6
2008 I	149.3	17.6	145.6	17.7	157.4	19.2
II	153.4	20.3	148.1	21.3	165.9	16.5
III	152.5	-1.5	144.2	-0.2	179.6	-2.8
IV	156.1	20.2	148.9	18.8	178.6	25.2
V	166.8	12.8	154.3	9.1	207.0	24.3
VI	178.0	18.1	168.4	18.9	206.2	17.2
VII	186.6	17.4	181.7	19.2	196.6	9.7
VIII	140.5	12.6	131.3	8.8	168.5	24.9
IX	165.4	11.6	155.0	10.3	198.7	16.5
X	156.4	-1.0	146.7	-3.1	184.7	3.9
*XI	134.7	-15.4	129.4	-13.6	148.0	-20.8

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 XI	186.8	33.8	123.1	8.3	230.9	47.7
XII	174.2	20.6	95.9	6.0	226.6	23.8
2008 I	157.4	19.2	126.9	15.0	177.9	20.6
II	165.9	16.5	167.9	46.6	170.0	3.9
III	179.6	-2.8	151.2	6.8	203.2	-7.0
IV	178.6	25.2	158.8	49.0	197.4	18.0
V	207.0	24.3	213.8	63.7	212.3	8.9
VI	206.2	17.2	176.2	49.5	232.5	7.2
VII	196.6	9.7	182.7	41.4	211.3	-0.4
VIII	168.5	24.9	116.5	45.8	208.4	19.5
IX	198.7	16.5	160.7	35.5	232.7	11.8
X	184.7	3.9	168.1	41.1	199.3	-9.1
*XI	148.0	-20.8	140.5	14.1	156.6	-32.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Dec.2007- Nov.2008*	Dec.2006- Nov.2007	Dec.2005- Nov.2006		
	Overall Index	157.6	143.7	138.9	9.7	3.5
C	Mining and Quarrying	148.1	144.2	139.1	2.7	3.7
11	Extraction of crude petroleum and natural gas	59.2	73.6	49.1	-19.6	50.0
13	Mining of metal ores	80.3	81.5	89.8	-1.4	-9.3
14	Other mining and quarrying	170.7	164.0	158.0	4.1	3.8
D	Manufacturing	157.8	143.7	138.9	9.8	3.5
15	Food and beverages	145.1	134.7	126.1	7.7	6.8
16	Tobacco products	141.5	135.9	135.3	4.1	0.5
17	Textiles	61.8	72.8	71.9	-15.1	1.2
18	Wearing apparel	78.4	87.4	82.5	-10.3	5.9
19	Leather and footwear	96.5	97.6	96.2	-1.1	1.4
20	Wood and cork	93.4	100.9	95.6	-7.4	5.6
21	Pulp, paper and paper products	112.6	110.4	101.2	2.0	9.1
22	Publishing, printing	131.1	130.7	130.9	0.3	-0.2
23	Coke and petroleum	231.6	173.1	173.3	33.8	-0.1
24	Chemicals and chemical products	149.1	146.9	139.2	1.5	5.5
25	Rubber and plastic products	142.5	138.2	131.5	3.1	5.1
26	Other non-metallic mineral products	155.0	159.1	155.8	-2.6	2.1
27	Basic metals	193.5	191.5	182.4	1.0	5.0
28	Fabricated metal products	126.0	134.4	139.6	-6.2	-3.8
29	Machinery and equipment n. e. c.	142.6	142.0	138.8	0.5	2.3
30	Office machinery and computers	807.6	942.1	195.7	-14.3	381.3
31	Electrical machinery and apparatus n. e. c.	165.8	165.9	149.7	0.0	10.8
32	Radio, television and communication equipment and apparatus	48.4	48.6	69.1	-0.3	-29.7
33	Medical, precision and optical instruments	179.0	185.9	186.1	-3.7	-0.1
34	Motor vehicles, trailers and semi-trailers	56.5	65.2	55.9	-13.4	16.6
35	Other transport equipment	149.7	197.5	135.2	-24.2	46.1
36	Furniture; manufacturing n. e. c.	130.1	127.0	114.3	2.5	11.1
37	Recycling	259.2	236.3	233.2	9.7	1.3
	Main Industrial Groupings					
1	Energy	230.6	172.6	172.6	33.6	0.0
2	Intermediate goods	150.5	149.2	140.9	0.9	5.9
3	Capital goods	103.4	113.2	112.6	-8.6	0.5
4	Consumer Durables	130.9	131.2	122.3	-0.2	7.3
5	Consumer Non-Durables	129.7	126.0	120.9	2.9	4.2

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.