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MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE

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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
MARCH 2008

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for March 2008, according to provisional⁵ results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in March 2008, as compared to March 2007, fell by 0.9%. A year earlier, the annual rate of change was 4.6%.
- The average Turnover Index in Industry for the 12-month period April 2007 - March 2008, as compared to the 12-month period April 2006 - March 2007, rose by 5.7%. A year earlier, the corresponding average rate of change was 9.4%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The decrease of the Turnover Index in Industry by 0.9% in March 2008, as compared to March 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 14.4%.
- Manufacturing turnover fell by 0.6%.

- by Main Industrial Groupings

- Energy turnover rose by 24.9%.
- Intermediate Goods turnover fell by 10.4%.
- Capital Goods turnover fell by 12.4%.
- Consumer Durables turnover fell by 9.1%.
- Consumer Non-Durables turnover fell by 5.4%.

In addition, the decrease of the Turnover Index in Industry by 0.9% in March 2008, as compared to March 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market fell by 0.3%.
- The Turnover Index in Industry for the non-domestic market fell by 0.4%.

The decrease of the Turnover Index in Industry for the non-domestic market by 0.4% in March 2008, as compared to March 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 12.0%.
- The Turnover Index in Industry for the non-Eurozone countries fell by 5.8%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	153.5	154.8	148.1	-0.9	4.6
C	Mining and Quarrying	133.9	156.4	139.7	-14.4	12.0
11	Extraction of crude petroleum and natural gas	277.5	167.9	0.0	65.2	-
13	Mining of metal ores	42.6	61.3	86.0	-30.5	-28.6
14	Other mining and quarrying	138.7	174.9	164.3	-20.7	6.4
D	Manufacturing	153.9	154.8	148.2	-0.6	4.5
15	Food and beverages	143.2	137.4	131.8	4.2	4.3
16	Tobacco products	136.0	130.6	138.0	4.1	-5.4
17	Textiles	65.0	86.7	79.6	-25.0	8.9
18	Wearing apparel	94.2	127.4	103.0	-26.1	23.7
19	Leather and footwear	124.6	150.3	152.0	-17.1	-1.1
20	Wood and cork	97.2	116.1	96.8	-16.2	19.9
21	Pulp, paper and paper products	112.3	118.2	108.9	-4.9	8.5
22	Publishing, printing	132.2	138.5	129.7	-4.6	6.8
23	Coke and petroleum	198.5	159.2	174.3	24.7	-8.6
24	Chemicals and chemical products	153.4	183.4	159.5	-16.4	14.9
25	Rubber and plastic products	147.6	151.5	152.2	-2.6	-0.5
26	Other non-metallic mineral products	163.5	177.2	156.4	-7.7	13.3
27	Basic metals	215.7	246.6	199.4	-12.5	23.7
28	Fabricated metal products	113.1	148.6	145.6	-23.9	2.1
29	Machinery and equipment n. e. c.	149.1	153.6	164.5	-2.9	-6.6
30	Office machinery and computers	1425.5	1841.4	682.5	-22.6	169.8
31	Electrical machinery and apparatus n. e. c.	175.6	192.7	153.4	-8.8	25.6
32	Radio, television and communication equipment and apparatus	52.0	49.7	86.7	4.8	-42.7
33	Medical, precision and optical instruments	201.6	238.0	202.9	-15.3	17.3
34	Motor vehicles, trailers and semi-trailers	43.5	36.8	90.2	18.0	-59.2
35	Other transport equipment	159.9	176.6	168.6	-9.5	4.7
36	Furniture; manufacturing n. e. c.	129.2	148.2	127.4	-12.8	16.3
37	Recycling	366.2	342.2	368.1	7.0	-7.0
	Main Industrial Groupings					
1	Energy	199.0	159.3	173.3	24.9	-8.1
2	Intermediate goods	157.6	175.9	150.7	-10.4	16.7
3	Capital goods	102.9	117.5	137.5	-12.4	-14.6
4	Consumer Durables	130.7	143.8	135.9	-9.1	5.8
5	Consumer Non-Durables	131.6	139.0	131.1	-5.4	6.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	144.0	144.5	139.2	-0.3	3.8
C	Mining and Quarrying	150.5	164.1	135.4	-8.3	21.2
11	Extraction of crude petroleum and natural gas	277.5	167.9	0.0	65.2	-
13	Mining of metal ores	103.0	115.9	118.6	-11.2	-2.2
14	Other mining and quarrying	139.7	169.1	154.5	-17.4	9.4
D	Manufacturing	143.9	144.2	139.2	-0.2	3.5
15	Food and beverages	147.4	138.6	130.3	6.4	6.3
16	Tobacco products	136.5	147.7	148.7	-7.6	-0.6
17	Textiles	57.2	73.6	69.5	-22.3	5.8
18	Wearing apparel	120.2	153.3	121.4	-21.6	26.2
19	Leather and footwear	123.8	148.8	153.7	-16.8	-3.2
20	Wood and cork	98.5	117.3	94.0	-16.1	24.9
21	Pulp, paper and paper products	109.8	117.1	107.1	-6.2	9.3
22	Publishing, printing	125.7	133.4	126.4	-5.8	5.6
23	Coke and petroleum	187.2	154.7	177.2	21.0	-12.7
24	Chemicals and chemical products	131.4	150.8	137.1	-12.8	9.9
25	Rubber and plastic products	131.3	141.3	136.8	-7.1	3.3
26	Other non-metallic mineral products	166.2	193.5	164.9	-14.1	17.3
27	Basic metals	187.8	200.7	166.4	-6.4	20.6
28	Fabricated metal products	99.2	130.6	135.8	-24.1	-3.8
29	Machinery and equipment n. e. c.	129.2	123.7	115.7	4.4	6.9
30	Office machinery and computers	1206.5	1585.8	384.9	-23.9	312.0
31	Electrical machinery and apparatus n. e. c.	126.1	140.6	105.6	-10.3	33.1
32	Radio, television and communication equipment and apparatus	37.8	35.2	51.5	7.3	-31.6
33	Medical, precision and optical instruments	167.9	173.4	142.0	-3.2	22.2
34	Motor vehicles, trailers and semi-trailers	35.1	29.2	85.8	20.0	-66.0
35	Other transport equipment	145.5	162.0	163.3	-10.2	-0.8
36	Furniture; manufacturing n. e. c.	132.7	152.6	120.3	-13.0	26.9
37	Recycling	337.5	415.5	443.1	-18.8	-6.2
	Main Industrial Groupings					
1	Energy	188.0	154.8	175.7	21.4	-11.9
2	Intermediate goods	141.5	156.1	134.4	-9.3	16.1
3	Capital goods	84.8	97.8	111.5	-13.2	-12.3
4	Consumer Durables	135.5	147.6	122.2	-8.2	20.8
5	Consumer Non-Durables	135.5	138.2	130.3	-1.9	6.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	184.0	184.7	173.1	-0.4	6.7
C	Mining and Quarrying	88.8	131.7	146.2	-32.6	-9.9
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	1.1	23.9	63.6	-95.2	-62.5
14	Other mining and quarrying	133.7	187.1	188.5	-28.5	-0.8
D	Manufacturing	185.9	185.7	173.6	0.1	7.0
15	Food and beverages	129.5	139.5	149.5	-7.1	-6.7
16	Tobacco products	135.2	98.0	117.8	37.9	-16.8
17	Textiles	77.2	107.9	93.5	-28.5	15.4
18	Wearing apparel	70.5	103.6	86.4	-31.9	20.0
19	Leather and footwear	105.8	141.4	122.8	-25.2	15.2
20	Wood and cork	81.2	101.5	123.2	-20.1	-17.6
21	Pulp, paper and paper products	127.6	120.9	120.3	5.5	0.5
22	Publishing, printing	430.4	376.5	281.1	14.3	33.9
23	Coke and petroleum	228.8	171.3	166.4	33.6	2.9
24	Chemicals and chemical products	249.0	327.5	254.9	-24.0	28.5
25	Rubber and plastic products	194.4	185.2	197.8	5.0	-6.4
26	Other non-metallic mineral products	155.0	96.3	115.3	61.0	-16.5
27	Basic metals	247.6	298.1	237.3	-16.9	25.6
28	Fabricated metal products	170.8	217.0	187.5	-21.3	15.7
29	Machinery and equipment n. e. c.	208.8	238.6	311.8	-12.5	-23.5
30	Office machinery and computers	3959.3	4824.0	3464.3	-17.9	39.2
31	Electrical machinery and apparatus n. e. c.	275.8	297.3	249.6	-7.2	19.1
32	Radio, television and communication equipment and apparatus	87.0	85.2	173.3	2.2	-50.9
33	Medical, precision and optical instruments	228.2	297.6	259.3	-23.3	14.8
34	Motor vehicles, trailers and semi-trailers	332.9	307.5	247.2	8.3	24.4
35	Other transport equipment	590.1	598.3	246.5	-1.4	142.7
36	Furniture; manufacturing n. e. c.	91.7	105.5	153.5	-13.1	-31.3
37	Recycling	442.5	147.3	168.5	200.3	-12.5
	Main Industrial Groupings					
1	Energy	228.8	171.3	166.4	33.6	2.9
2	Intermediate goods	196.6	221.4	188.9	-11.2	17.2
3	Capital goods	194.9	217.8	272.0	-10.5	-19.9
4	Consumer Durables	103.0	123.8	189.6	-16.8	-34.7
5	Consumer Non-Durables	119.0	144.2	136.1	-17.5	5.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	158.5	141.5	124.8	12.0	13.4
	Industrial Sections					
C	Mining and Quarrying	113.4	148.5	102.6	-23.6	44.7
D	Manufacturing	159.6	141.4	125.4	12.9	12.7
	Main Industrial Groupings					
1	Energy	308.2	49.1	0.1	527.3	41111.1
2	Intermediate goods	177.0	166.5	144.2	6.3	15.5
3	Capital goods	221.4	213.0	230.7	3.9	-7.7
4	Consumer Durables	126.8	102.3	189.1	23.9	-45.9
5	Consumer Non-Durables	98.0	121.7	106.8	-19.5	13.9

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	March 2008*	March 2007	March 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	Overall Index	205.8	218.4	207.0	-5.8	5.5
	Industrial Sections					
C	Mining and Quarrying	61.0	114.8	195.8	-46.8	-41.4
D	Manufacturing	208.1	220.1	207.2	-5.4	6.2
	Main Industrial Groupings					
1	Energy	221.2	183.0	182.4	20.9	0.4
2	Intermediate goods	223.4	289.2	245.8	-22.8	17.7
3	Capital goods	205.1	282.7	321.7	-27.4	-12.1
4	Consumer Durables	95.0	140.1	178.8	-32.2	-21.7
5	Consumer Non-Durables	146.8	175.8	168.6	-16.5	4.3

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 III	154.8	4.6	144.5	3.8	184.7	6.7
IV	129.9	-0.4	125.4	-1.4	142.6	3.2
V	147.9	-3.3	141.4	-1.0	166.6	-10.9
VI	150.7	-3.3	141.6	-3.6	175.9	-4.4
VII	159.0	4.7	152.4	4.8	179.2	5.0
VIII	124.7	-1.7	120.7	-0.1	134.8	-7.1
IX	148.2	4.2	140.6	2.4	170.5	9.8
X	158.0	10.9	151.4	9.1	177.8	16.8
XI	159.1	13.5	149.7	7.9	186.8	33.8
XII	152.0	10.4	144.1	7.1	174.2	20.6
2008 I	149.2	17.6	145.5	17.6	157.6	19.3
II	153.4	20.3	148.3	21.5	165.6	16.3
*III	153.5	-0.9	144.0	-0.3	184.0	-0.4

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 III	184.7	6.7	141.5	13.4	218.4	5.5
IV	142.6	3.2	106.6	8.0	167.3	0.6
V	166.6	-10.9	130.7	6.6	195.0	-15.8
VI	175.9	-4.4	117.9	-14.1	216.9	-1.1
VII	179.2	5.0	129.2	2.8	212.2	4.1
VIII	134.8	-7.1	79.9	-23.0	174.5	-1.5
IX	170.5	9.8	118.5	-3.9	208.1	17.2
X	177.8	16.8	119.2	16.0	219.2	17.4
XI	186.8	33.8	123.1	8.3	230.9	47.7
XII	174.2	20.6	95.9	6.0	226.6	23.8
2008 I	157.6	19.3	126.6	14.7	178.5	21.0
II	165.6	16.3	167.5	46.3	169.7	3.6
*III	184.0	-0.4	158.5	12.0	205.8	-5.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Apr 2007-Mar 2008*	Apr 2006-Mar 2007	Apr 2005-Mar 2006		
	Overall Index	148.8	140.8	128.7	5.7	9.4
C	Mining and Quarrying	144.1	142.7	128.0	1.0	11.5
11	Extraction of crude petroleum and natural gas	65.5	64.5	55.2	1.5	16.9
13	Mining of metal ores	81.7	86.0	94.8	-5.0	-9.2
14	Other mining and quarrying	164.6	162.1	142.0	1.6	14.1
D	Manufacturing	148.9	140.8	128.8	5.8	9.3
15	Food and beverages	139.0	128.1	122.2	8.5	4.9
16	Tobacco products	138.0	135.5	137.5	1.8	-1.4
17	Textiles	69.4	73.0	73.1	-5.0	-0.2
18	Wearing apparel	84.1	85.8	84.9	-2.1	1.1
19	Leather and footwear	95.6	98.1	94.9	-2.5	3.4
20	Wood and cork	98.8	100.5	91.3	-1.7	10.0
21	Pulp, paper and paper products	112.1	103.7	97.6	8.1	6.2
22	Publishing, printing	131.7	132.9	122.0	-1.0	9.0
23	Coke and petroleum	196.6	168.0	155.6	17.0	8.0
24	Chemicals and chemical products	145.4	143.7	138.5	1.2	3.7
25	Rubber and plastic products	140.3	133.9	126.1	4.8	6.1
26	Other non-metallic mineral products	155.8	164.3	138.9	-5.1	18.3
27	Basic metals	187.4	193.3	150.8	-3.1	28.2
28	Fabricated metal products	130.2	140.3	130.1	-7.2	7.8
29	Machinery and equipment n. e. c.	140.8	142.9	128.7	-1.4	11.0
30	Office machinery and computers	904.2	504.5	124.5	79.2	305.3
31	Electrical machinery and apparatus n. e. c.	168.0	158.0	121.4	6.3	30.2
32	Radio, television and communication equipment and apparatus	47.7	66.1	58.6	-27.8	12.7
33	Medical, precision and optical instruments	176.7	193.5	161.0	-8.7	20.2
34	Motor vehicles, trailers and semi-trailers	59.7	59.3	71.9	0.7	-17.5
35	Other transport equipment	198.2	138.9	175.7	42.6	-21.0
36	Furniture; manufacturing n. e. c.	127.9	119.2	107.0	7.4	11.3
37	Recycling	265.1	235.2	195.8	12.7	20.1
	Main Industrial Groupings					
1	Energy	195.8	167.4	155.0	17.0	8.0
2	Intermediate goods	148.4	147.2	126.5	0.8	16.4
3	Capital goods	110.1	114.1	108.2	-3.5	5.4
4	Consumer Durables	131.1	126.8	116.2	3.4	9.1
5	Consumer Non-Durables	127.3	123.0	118.9	3.4	3.5

*Provisional data

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