



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

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**PRESS RELEASE**  
**Turnover Index in Industry<sup>1,2,3,4</sup>**  
**February 2008**

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for February 2008, according to provisional<sup>5</sup> results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in February 2008, as compared to February 2007, rose by 20.1%. A year earlier, the annual rate of change was -0.4%.
- The average Turnover Index in Industry for the 12-month period March 2007 - February 2008, as compared to the 12-month period March 2006 - February 2007, rose by 6.3%. A year earlier, the corresponding average rate of change was 10.6%.

<sup>1</sup> The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100.0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 20.1% in February 2008, as compared to February 2007, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover rose by 16.3%.
- Manufacturing turnover rose by 20.2%.

- by Main Industrial Groupings

- Energy turnover rose by 54.6%.
- Intermediate Goods turnover rose by 7.7%.
- Capital Goods turnover rose by 3.6%.
- Consumer Durables turnover rose by 14.0%.
- Consumer Non-Durables turnover rose by 9.2%.

In addition, the increase of the Turnover Index in Industry by 20.1% in February 2008, as compared to February 2007, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 20.7%.
- The Turnover Index in Industry for the non-domestic market rose by 17.7%.

The increase of the Turnover Index in Industry for the non-domestic market by 17.7% in February 2008, as compared to February 2007, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 48.7%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 4.5%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	153.3	127.6	128.2	20.1	-0.4
<b>C</b>	<b>Mining and Quarrying</b>	138.0	118.7	121.7	16.3	-2.5
<b>11</b>	Extraction of crude petroleum and natural gas	0.0	0.0	190.2	-	-100.0
<b>13</b>	Mining of metal ores	74.5	86.6	77.9	-14.0	11.1
<b>14</b>	Other mining and quarrying	164.5	136.9	124.1	20.2	10.3
<b>D</b>	<b>Manufacturing</b>	153.6	127.8	128.3	20.2	-0.4
<b>15</b>	Food and beverages	132.1	112.0	114.1	18.0	-1.8
<b>16</b>	Tobacco products	122.1	115.1	111.9	6.1	2.9
<b>17</b>	Textiles	70.8	73.5	69.4	-3.8	5.9
<b>18</b>	Wearing apparel	87.5	89.8	81.2	-2.6	10.6
<b>19</b>	Leather and footwear	94.4	98.2	82.5	-3.8	19.0
<b>20</b>	Wood and cork	101.5	92.0	81.3	10.2	13.2
<b>21</b>	Pulp, paper and paper products	111.0	101.9	99.1	8.9	2.9
<b>22</b>	Publishing, printing	118.8	114.1	113.1	4.1	1.0
<b>23</b>	Coke and petroleum	226.9	146.8	165.1	54.6	-11.1
<b>24</b>	Chemicals and chemical products	150.5	141.3	133.0	6.5	6.2
<b>25</b>	Rubber and plastic products	142.4	129.3	119.7	10.1	8.0
<b>26</b>	Other non-metallic mineral products	142.6	141.5	127.0	0.7	11.4
<b>27</b>	Basic metals	191.8	186.5	176.5	2.8	5.7
<b>28</b>	Fabricated metal products	115.4	114.7	135.3	0.6	-15.2
<b>29</b>	Machinery and equipment n. e. c.	146.9	147.6	126.5	-0.5	16.7
<b>30</b>	Office machinery and computers	1308.4	1695.4	113.8	-22.8	1390.5
<b>31</b>	Electrical machinery and apparatus n. e. c.	180.4	146.3	125.0	23.3	17.0
<b>32</b>	Radio, television and communication equipment and apparatus	34.1	28.4	54.9	20.2	-48.2
<b>33</b>	Medical, precision and optical instruments	189.7	186.1	178.4	1.9	4.3
<b>34</b>	Motor vehicles, trailers and semi-trailers	55.3	30.9	34.2	78.9	-9.6
<b>35</b>	Other transport equipment	202.7	198.5	147.4	2.1	34.6
<b>36</b>	Furniture; manufacturing n. e. c.	114.2	94.0	90.0	21.5	4.5
<b>37</b>	Recycling	299.2	240.6	162.8	24.4	47.8
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	225.6	146.0	165.3	54.6	-11.7
<b>2</b>	Intermediate goods	150.4	139.6	128.3	7.7	8.8
<b>3</b>	Capital goods	100.9	97.4	101.5	3.6	-4.0
<b>4</b>	Consumer Durables	134.0	117.6	109.4	14.0	7.5
<b>5</b>	Consumer Non-Durables	120.2	110.0	110.2	9.2	-0.2

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	147.4	122.2	127.0	20.7	-3.8
<b>C</b>	<b>Mining and Quarrying</b>	127.5	123.4	132.7	3.3	-7.0
<b>11</b>	Extraction of crude petroleum and natural gas	0.0	0.0	190.2	-	-100.0
<b>13</b>	Mining of metal ores	116.9	113.6	102.7	2.9	10.7
<b>14</b>	Other mining and quarrying	144.9	140.2	128.8	3.4	8.8
<b>D</b>	<b>Manufacturing</b>	147.8	122.2	126.9	21.0	-3.8
<b>15</b>	Food and beverages	135.7	113.6	115.7	19.5	-1.9
<b>16</b>	Tobacco products	134.6	129.8	128.6	3.7	0.9
<b>17</b>	Textiles	59.7	63.4	61.6	-5.8	2.9
<b>18</b>	Wearing apparel	94.1	96.3	86.8	-2.3	10.9
<b>19</b>	Leather and footwear	93.5	95.1	82.3	-1.6	15.4
<b>20</b>	Wood and cork	100.1	90.9	77.6	10.2	17.1
<b>21</b>	Pulp, paper and paper products	109.0	99.1	97.5	10.0	1.7
<b>22</b>	Publishing, printing	112.4	110.8	111.1	1.4	-0.3
<b>23</b>	Coke and petroleum	248.7	153.9	186.5	61.6	-17.5
<b>24</b>	Chemicals and chemical products	121.2	120.7	116.1	0.4	3.9
<b>25</b>	Rubber and plastic products	125.2	113.5	105.3	10.2	7.8
<b>26</b>	Other non-metallic mineral products	146.1	151.6	129.2	-3.6	17.3
<b>27</b>	Basic metals	157.2	168.6	169.3	-6.8	-0.4
<b>28</b>	Fabricated metal products	88.8	95.8	125.8	-7.3	-23.9
<b>29</b>	Machinery and equipment n. e. c.	129.4	118.0	105.7	9.7	11.7
<b>30</b>	Office machinery and computers	908.3	1197.4	32.2	-24.1	3622.1
<b>31</b>	Electrical machinery and apparatus n. e. c.	127.2	108.2	97.4	17.6	11.0
<b>32</b>	Radio, television and communication equipment and apparatus	20.8	14.8	34.2	40.4	-56.6
<b>33</b>	Medical, precision and optical instruments	121.9	147.1	133.1	-17.1	10.5
<b>34</b>	Motor vehicles, trailers and semi-trailers	44.9	22.5	30.0	99.7	-25.1
<b>35</b>	Other transport equipment	200.6	193.8	144.0	3.5	34.6
<b>36</b>	Furniture; manufacturing n. e. c.	119.6	96.4	91.8	24.0	5.0
<b>37</b>	Recycling	396.7	274.1	160.1	44.7	71.3
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	246.6	152.7	186.6	61.6	-18.2
<b>2</b>	Intermediate goods	130.7	126.1	118.1	3.6	6.7
<b>3</b>	Capital goods	80.8	78.1	88.1	3.4	-11.3
<b>4</b>	Consumer Durables	140.5	119.7	106.2	17.4	12.7
<b>5</b>	Consumer Non-Durables	121.8	111.2	111.7	9.5	-0.4

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	167.5	142.4	128.5	17.7	10.8
<b>C</b>	<b>Mining and Quarrying</b>	155.1	111.4	99.8	39.3	11.6
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	45.3	68.0	60.9	-33.4	11.6
14	Other mining and quarrying	211.4	133.6	119.7	58.2	11.6
<b>D</b>	<b>Manufacturing</b>	167.8	143.0	129.1	17.3	10.8
15	Food and beverages	123.5	110.9	119.5	11.4	-7.2
16	Tobacco products	98.2	87.2	80.1	12.6	8.9
17	Textiles	84.7	86.9	80.9	-2.6	7.5
18	Wearing apparel	81.8	81.9	74.8	-0.1	9.6
19	Leather and footwear	88.4	92.7	70.8	-4.7	30.9
20	Wood and cork	108.2	100.2	118.1	8.0	-15.1
21	Pulp, paper and paper products	120.5	121.0	110.2	-0.4	9.7
22	Publishing, printing	415.2	262.5	196.4	58.2	33.7
23	Coke and petroleum	168.5	127.8	107.5	31.9	18.9
24	Chemicals and chemical products	277.0	229.5	210.9	20.7	8.8
25	Rubber and plastic products	193.4	172.4	163.8	12.2	5.3
26	Other non-metallic mineral products	129.7	96.2	118.9	34.9	-19.1
27	Basic metals	235.0	207.5	180.2	13.3	15.1
28	Fabricated metal products	236.6	194.5	172.7	21.6	12.6
29	Machinery and equipment n. e. c.	198.5	231.6	189.5	-14.3	22.2
30	Office machinery and computers	5385.3	6823.0	795.3	-21.1	757.9
31	Electrical machinery and apparatus n. e. c.	286.9	223.0	181.3	28.7	23.0
32	Radio, television and communication equipment and apparatus	66.9	61.8	105.7	8.2	-41.6
33	Medical, precision and optical instruments	254.6	221.1	218.4	15.2	1.2
34	Motor vehicles, trailers and semi-trailers	413.2	322.8	186.8	28.0	72.8
35	Other transport equipment	184.1	278.8	172.4	-34.0	61.7
36	Furniture; manufacturing n. e. c.	69.8	68.9	67.5	1.4	2.1
37	Recycling	39.7	151.2	170.1	-73.8	-11.1
	<b>Main Industrial Groupings</b>					
1	Energy	168.5	127.8	107.5	31.9	18.9
2	Intermediate goods	198.3	172.0	153.6	15.2	12.0
3	Capital goods	214.9	203.2	165.3	5.8	22.9
4	Consumer Durables	104.2	107.5	126.8	-3.1	-15.2
5	Consumer Non-Durables	116.9	106.0	108.6	10.3	-2.4

\*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	170.4	114.6	96.0	48.7	19.3
	<b>Industrial Sections</b>					
C	Mining and Quarrying	169.8	112.4	117.4	51.1	-4.2
D	Manufacturing	170.4	114.6	95.5	48.7	20.1
	<b>Main Industrial Groupings</b>					
1	Energy	513.0	79.6	18.7	544.1	326.6
2	Intermediate goods	168.9	134.7	105.1	25.4	28.2
3	Capital goods	225.6	183.8	148.2	22.7	24.0
4	Consumer Durables	127.0	106.0	146.6	19.7	-27.7
5	Consumer Non-Durables	99.1	87.2	89.5	13.6	-2.6

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	February 2008*	February 2007	February 2006	Rate of change (%) 08*/07	Rate of change (%) 07/06
	<b>Overall Index</b>	171.0	163.6	151.9	4.5	7.7
	<b>Industrial Sections</b>					
C	Mining and Quarrying	137.4	109.1	79.1	25.9	38.0
D	Manufacturing	171.6	164.5	153.1	4.3	7.4
	<b>Main Industrial Groupings</b>					
1	Energy	135.4	132.4	116.0	2.3	14.1
2	Intermediate goods	236.8	216.6	214.1	9.3	1.2
3	Capital goods	232.6	241.5	193.9	-3.7	24.5
4	Consumer Durables	107.7	99.9	77.1	7.8	29.5
5	Consumer Non-Durables	136.9	133.3	131.5	2.7	1.4

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 II	127.6	-0.4	122.2	-3.8	142.4	10.8
III	154.9	4.6	144.6	3.9	184.7	6.7
IV	130.2	-0.2	125.8	-1.1	142.6	3.2
V	148.2	-3.1	141.8	-0.7	166.6	-10.9
VI	151.0	-3.2	142.0	-3.3	176.0	-4.4
VII	159.3	4.9	152.8	5.0	179.2	5.0
VIII	125.1	-1.4	121.2	0.3	134.9	-7.1
IX	148.3	4.3	140.8	2.5	170.6	9.8
X	158.0	10.9	151.4	9.2	177.7	16.8
XI	159.1	13.5	149.7	7.9	186.7	33.8
XII	152.0	10.5	144.2	7.1	174.2	20.6
2008 I	149.7	18.0	145.5	17.6	159.4	20.6
*II	153.3	20.1	147.4	20.7	167.5	17.7

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2007 II	142.4	10.8	114.6	19.3	163.6	7.7
III	184.7	6.7	141.6	13.5	218.4	5.5
IV	142.6	3.2	106.7	8.1	167.3	0.6
V	166.6	-10.9	130.7	6.7	195.0	-15.8
VI	176.0	-4.4	117.8	-14.2	217.0	-1.1
VII	179.2	5.0	129.1	2.8	212.3	4.1
VIII	134.9	-7.1	79.9	-23.0	174.5	-1.4
IX	170.6	9.8	118.5	-3.9	208.2	17.3
X	177.7	16.8	119.1	16.0	219.1	17.3
XI	186.7	33.8	123.0	8.2	230.8	47.7
XII	174.2	20.6	96.0	6.1	226.6	23.8
2008 I	159.4	20.6	128.5	16.4	180.1	22.0
*II	167.5	17.7	170.4	48.7	171.0	4.5

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2008*/2007	Rate of change (%) 2007/2006
		Mar.2007- Feb.2008*	Mar.2006- Feb.2007	Mar.2005- Feb.2006		
	<b>Overall Index</b>	149.1	140.3	126.9	6.3	10.6
<b>C</b>	<b>Mining and Quarrying</b>	146.1	141.3	128.1	3.4	10.3
<b>11</b>	Extraction of crude petroleum and natural gas	56.4	50.5	69.7	11.6	-27.6
<b>13</b>	Mining of metal ores	82.7	88.1	94.9	-6.1	-7.2
<b>14</b>	Other mining and quarrying	167.9	161.2	140.7	4.2	14.6
<b>D</b>	<b>Manufacturing</b>	149.1	140.2	126.8	6.3	10.6
<b>15</b>	Food and beverages	138.9	127.7	121.2	8.8	5.3
<b>16</b>	Tobacco products	137.6	136.2	136.7	1.0	-0.4
<b>17</b>	Textiles	71.4	72.4	73.5	-1.5	-1.5
<b>18</b>	Wearing apparel	87.1	83.8	85.9	3.9	-2.4
<b>19</b>	Leather and footwear	97.7	98.3	94.8	-0.6	3.6
<b>20</b>	Wood and cork	100.4	98.9	92.0	1.5	7.4
<b>21</b>	Pulp, paper and paper products	112.6	102.9	97.0	9.3	6.2
<b>22</b>	Publishing, printing	132.0	132.2	122.3	-0.2	8.1
<b>23</b>	Coke and petroleum	193.3	169.2	151.8	14.2	11.5
<b>24</b>	Chemicals and chemical products	148.5	141.7	137.8	4.8	2.8
<b>25</b>	Rubber and plastic products	140.7	133.9	124.3	5.0	7.8
<b>26</b>	Other non-metallic mineral products	157.0	162.6	136.8	-3.5	18.8
<b>27</b>	Basic metals	190.4	189.4	146.1	0.5	29.7
<b>28</b>	Fabricated metal products	133.1	140.0	130.0	-4.9	7.7
<b>29</b>	Machinery and equipment n. e. c.	140.9	143.7	125.6	-2.0	14.4
<b>30</b>	Office machinery and computers	938.8	408.0	73.7	130.1	453.7
<b>31</b>	Electrical machinery and apparatus n. e. c.	168.1	154.8	118.1	8.6	31.1
<b>32</b>	Radio, television and communication equipment and apparatus	49.8	69.2	56.1	-28.1	23.3
<b>33</b>	Medical, precision and optical instruments	179.7	190.6	158.2	-5.7	20.5
<b>34</b>	Motor vehicles, trailers and semi-trailers	59.1	63.8	70.9	-7.4	-10.0
<b>35</b>	Other transport equipment	198.0	138.1	176.2	43.4	-21.6
<b>36</b>	Furniture; manufacturing n. e. c.	129.5	117.4	106.3	10.3	10.4
<b>37</b>	Recycling	248.8	237.4	181.3	4.8	30.9
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	192.5	168.6	151.3	14.2	11.4
<b>2</b>	Intermediate goods	150.0	145.1	124.7	3.4	16.3
<b>3</b>	Capital goods	111.8	115.7	106.2	-3.4	9.0
<b>4</b>	Consumer Durables	132.1	126.1	114.9	4.8	9.8
<b>5</b>	Consumer Non-Durables	128.2	122.4	118.1	4.8	3.7

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.