



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 18 January 2008

PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
November 2007

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for November 2007, according to provisional⁵ results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in November 2007, as compared to November 2006, rose by 12.5%. A year earlier, the annual rate of change was 2.8%.
- ❑ The average Turnover Index in Industry for the 12-month period December 2006 - November 2007, as compared to the 12-month period December 2005 - November 2006, rose by 3.7%. A year earlier, the corresponding average rate of change was 13.9%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100.0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 12.5% in November 2007, as compared to November 2006, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover rose by 5.7%.
- Manufacturing turnover rose by 12.6%.

- by Main Industrial Groupings

- Energy turnover rose by 37.4%.
- Intermediate Goods turnover rose by 4.2%.
- Capital Goods turnover fell by 9.5%.
- Consumer Durables turnover rose by 9.2%.
- Consumer Non-Durables turnover rose by 6.8%.

In addition, the increase of the Turnover Index in Industry by 12.5% in November 2007, as compared to November 2006, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 6.5%.
- The Turnover Index in Industry for the non-domestic market rose by 33.6%.

The increase of the Turnover Index in Industry for the non-domestic market by 33.6% in November 2007, as compared to November 2006, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 9.7%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 46.5%.

For further information on data:

Karathanos Panagiotis

Mandas Panagiotis

Economic and Short-term Indicators Division

Tel: 0030 210 4852706, 0030 210 4852733

Fax: 0030 210 4852735

e-mail : karathap@statistics.gr

mandasp@statistics.gr

Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	157.7	140.2	136.4	12.5	2.8
C	Mining and Quarrying	170.7	161.5	121.0	5.7	33.4
11	Extraction of crude petroleum and natural gas	299.8	0.0	0.0	-	-
13	Mining of metal ores	75.3	93.1	94.3	-19.1	-1.3
14	Other mining and quarrying	177.8	191.3	138.3	-7.1	38.3
D	Manufacturing	157.5	139.8	136.7	12.6	2.3
15	Food and beverages	129.5	117.8	111.2	9.9	6.0
16	Tobacco products	145.0	122.8	145.5	18.1	-15.6
17	Textiles	83.4	83.3	82.0	0.2	1.5
18	Wearing apparel	91.1	84.5	80.2	7.8	5.4
19	Leather and footwear	100.1	110.0	114.9	-9.0	-4.2
20	Wood and cork	105.9	110.2	102.8	-3.9	7.2
21	Pulp, paper and paper products	119.2	108.6	103.6	9.8	4.8
22	Publishing, printing	139.4	141.4	131.7	-1.4	7.4
23	Coke and petroleum	217.6	159.6	170.8	36.4	-6.6
24	Chemicals and chemical products	152.9	134.8	148.6	13.4	-9.3
25	Rubber and plastic products	146.7	138.7	133.6	5.8	3.8
26	Other non-metallic mineral products	177.1	181.1	146.1	-2.2	24.0
27	Basic metals	200.0	197.3	180.8	1.4	9.1
28	Fabricated metal products	147.8	153.9	127.6	-3.9	20.6
29	Machinery and equipment n. e. c.	155.7	150.9	163.1	3.2	-7.5
30	Office machinery and computers	703.7	18.7	60.0	3660.3	-68.8
31	Electrical machinery and apparatus n. e. c.	176.4	161.4	145.2	9.3	11.2
32	Radio, television and communication equipment and apparatus	70.4	89.0	55.9	-21.0	59.4
33	Medical, precision and optical instruments	152.4	191.7	174.6	-20.5	9.8
34	Motor vehicles, trailers and semi-trailers	43.3	75.3	87.1	-42.5	-13.5
35	Other transport equipment	129.0	126.6	194.2	1.9	-34.8
36	Furniture; manufacturing n. e. c.	145.4	131.8	113.6	10.3	16.0
37	Recycling	303.5	283.1	233.6	7.2	21.2
	Main Industrial Groupings					
1	Energy	218.1	158.7	169.8	37.4	-6.6
2	Intermediate goods	158.8	152.5	136.4	4.2	11.8
3	Capital goods	118.7	131.2	122.1	-9.5	7.4
4	Consumer Durables	148.5	136.0	129.5	9.2	5.0
5	Consumer Non-Durables	124.6	116.6	117.2	6.8	-0.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	147.8	138.8	132.1	6.5	5.0
C	Mining and Quarrying	183.9	156.8	122.8	17.3	27.7
11	Extraction of crude petroleum and natural gas	299.8	0.0	0.0	-	-
13	Mining of metal ores	122.5	122.0	93.0	0.4	31.1
14	Other mining and quarrying	176.2	180.7	141.8	-2.5	27.4
D	Manufacturing	147.2	138.5	132.3	6.3	4.7
15	Food and beverages	128.5	116.4	111.7	10.4	4.2
16	Tobacco products	142.0	143.6	157.8	-1.1	-9.0
17	Textiles	72.5	79.5	77.2	-8.7	2.9
18	Wearing apparel	110.3	111.7	102.1	-1.3	9.4
19	Leather and footwear	98.7	111.6	112.8	-11.6	-1.1
20	Wood and cork	106.3	110.6	102.3	-3.9	8.2
21	Pulp, paper and paper products	118.0	109.6	101.5	7.6	8.1
22	Publishing, printing	132.2	136.5	128.6	-3.1	6.1
23	Coke and petroleum	217.0	179.8	186.9	20.7	-3.8
24	Chemicals and chemical products	125.5	112.6	106.9	11.4	5.4
25	Rubber and plastic products	126.6	122.5	114.5	3.4	6.9
26	Other non-metallic mineral products	183.1	194.5	154.7	-5.9	25.7
27	Basic metals	168.8	183.3	156.7	-7.9	17.0
28	Fabricated metal products	124.7	147.7	121.8	-15.5	21.2
29	Machinery and equipment n. e. c.	136.1	134.8	146.2	1.0	-7.8
30	Office machinery and computers	658.8	23.5	38.1	2699.7	-38.3
31	Electrical machinery and apparatus n. e. c.	147.7	118.5	118.0	24.7	0.4
32	Radio, television and communication equipment and apparatus	50.5	65.3	43.3	-22.7	50.8
33	Medical, precision and optical instruments	109.3	137.5	148.6	-20.5	-7.5
34	Motor vehicles, trailers and semi-trailers	26.6	73.5	83.8	-63.7	-12.3
35	Other transport equipment	121.6	123.4	193.9	-1.5	-36.3
36	Furniture; manufacturing n. e. c.	153.4	139.6	116.7	9.9	19.7
37	Recycling	384.5	287.3	278.0	33.9	3.4
	Main Industrial Groupings					
1	Energy	217.7	178.3	185.4	22.1	-3.8
2	Intermediate goods	143.7	142.4	124.3	0.9	14.6
3	Capital goods	96.5	116.0	114.0	-16.8	1.7
4	Consumer Durables	154.1	137.7	127.4	11.9	8.1
5	Consumer Non-Durables	122.2	117.2	112.9	4.3	3.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	186.5	139.6	144.6	33.6	-3.5
C	Mining and Quarrying	133.8	163.3	118.3	-18.0	38.1
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	42.9	73.3	95.2	-41.5	-23.0
14	Other mining and quarrying	180.5	209.5	130.1	-13.8	61.0
D	Manufacturing	187.6	139.1	145.1	34.9	-4.2
15	Food and beverages	141.2	128.8	115.2	9.7	11.7
16	Tobacco products	150.7	83.2	122.1	81.1	-31.9
17	Textiles	97.1	87.6	86.1	10.8	1.7
18	Wearing apparel	74.4	62.0	61.5	20.0	0.8
19	Leather and footwear	102.2	79.1	122.0	29.3	-35.2
20	Wood and cork	97.6	102.3	109.1	-4.6	-6.2
21	Pulp, paper and paper products	125.8	91.7	114.0	37.2	-19.5
22	Publishing, printing	467.4	363.9	271.0	28.4	34.3
23	Coke and petroleum	219.2	105.1	127.5	108.5	-17.5
24	Chemicals and chemical products	278.9	234.7	338.4	18.8	-30.6
25	Rubber and plastic products	205.3	184.5	188.8	11.3	-2.3
26	Other non-metallic mineral products	149.5	114.4	104.4	30.7	9.6
27	Basic metals	237.6	215.8	206.3	10.1	4.6
28	Fabricated metal products	250.9	176.9	144.6	41.9	22.3
29	Machinery and equipment n. e. c.	202.4	191.6	205.6	5.7	-6.8
30	Office machinery and computers	1384.7	2.8	236.2	49193.6	-98.8
31	Electrical machinery and apparatus n. e. c.	230.7	245.7	201.3	-6.1	22.1
32	Radio, television and communication equipment and apparatus	119.2	147.3	86.7	-19.1	70.0
33	Medical, precision and optical instruments	192.0	242.3	195.7	-20.8	23.9
34	Motor vehicles, trailers and semi-trailers	597.3	151.2	206.8	295.2	-26.9
35	Other transport equipment	307.6	142.1	181.3	116.5	-21.6
36	Furniture; manufacturing n. e. c.	76.1	69.1	83.6	10.2	-17.4
37	Recycling	87.7	272.1	115.7	-67.8	135.2
	Main Industrial Groupings					
1	Energy	219.2	105.1	127.5	108.5	-17.5
2	Intermediate goods	194.9	176.0	164.3	10.7	7.1
3	Capital goods	224.6	197.7	154.8	13.6	27.8
4	Consumer Durables	123.8	132.8	142.7	-6.8	-6.9
5	Consumer Non-Durables	134.2	114.2	133.6	17.5	-14.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	124.7	113.7	112.5	9.7	1.1
	Industrial Sections					
C	Mining and Quarrying	140.7	137.3	103.9	2.5	32.1
D	Manufacturing	124.3	113.1	112.7	9.9	0.4
	Main Industrial Groupings					
1	Energy	32.2	5.6	26.8	473.7	-79.1
2	Intermediate goods	145.2	136.4	108.4	6.5	25.8
3	Capital goods	210.6	161.9	145.5	30.1	11.3
4	Consumer Durables	104.2	150.2	149.9	-30.7	0.2
5	Consumer Non-Durables	107.7	96.7	128.6	11.4	-24.8

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	November 2007*	November 2006	November 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	228.9	156.3	163.9	46.5	-4.7
	Industrial Sections					
C	Mining and Quarrying	127.7	192.7	135.4	-33.7	42.3
D	Manufacturing	230.6	155.7	164.4	48.1	-5.3
	Main Industrial Groupings					
1	Energy	237.1	114.7	137.1	106.7	-16.4
2	Intermediate goods	254.5	222.1	231.9	14.6	-4.2
3	Capital goods	239.2	222.3	150.3	7.6	47.9
4	Consumer Durables	137.1	80.2	109.2	71.0	-26.5
5	Consumer Non-Durables	170.4	135.7	130.4	25.6	4.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 XI	140.2	2.8	138.8	5.0	139.6	-3.5
XII	137.7	3.7	134.5	4.6	144.5	1.0
2007 I	127.2	10.8	124.2	8.8	132.2	17.0
II	128.0	-0.2	122.7	-3.4	142.4	10.8
III	155.2	4.8	145.1	4.2	184.4	6.5
IV	130.8	0.3	126.6	-0.5	142.6	3.2
V	148.8	-2.7	142.7	-0.1	166.4	-11.0
VI	151.5	-2.8	142.8	-2.8	175.8	-4.5
VII	159.5	5.0	153.1	5.3	179.0	4.9
VIII	125.4	-1.2	121.6	0.6	134.9	-7.1
IX	148.8	4.7	141.4	3.0	170.3	9.7
X	157.9	10.9	151.3	9.1	177.5	16.6
*XI	157.7	12.5	147.8	6.5	186.5	33.6

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 XI	139.6	-3.5	113.7	1.1	156.3	-4.7
XII	144.5	1.0	90.4	0.9	183.1	1.8
2007 I	132.2	17.0	110.4	25.8	147.6	14.0
II	142.4	10.8	114.5	19.3	163.6	7.7
III	184.4	6.5	141.3	13.2	218.3	5.4
IV	142.6	3.2	106.6	8.0	167.3	0.6
V	166.4	-11.0	130.6	6.6	194.8	-15.9
VI	175.8	-4.5	117.8	-14.2	216.8	-1.2
VII	179.0	4.9	129.1	2.8	212.1	4.0
VIII	134.9	-7.1	80.0	-22.9	174.5	-1.5
IX	170.3	9.7	118.7	-3.8	207.7	17.0
X	177.5	16.6	119.5	16.3	218.6	17.1
*XI	186.5	33.6	124.7	9.7	228.9	46.5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Dec.2006- Nov.2007*	Dec.2005- Nov.2006	Dec.2004- Nov.2005		
	Overall Index	144.0	138.9	122.0	3.7	13.9
C	Mining and Quarrying	144.1	139.1	125.9	3.6	10.5
11	Extraction of crude petroleum and natural gas	73.6	49.1	68.0	50.0	-27.8
13	Mining of metal ores	81.5	89.8	93.0	-9.3	-3.4
14	Other mining and quarrying	163.9	158.0	138.4	3.7	14.2
D	Manufacturing	144.0	138.9	121.9	3.7	13.9
15	Food and beverages	136.2	126.1	119.6	8.0	5.4
16	Tobacco products	135.9	135.3	135.6	0.5	-0.3
17	Textiles	73.4	71.9	76.4	2.0	-5.8
18	Wearing apparel	87.3	82.5	87.1	5.8	-5.2
19	Leather and footwear	97.6	96.2	92.8	1.4	3.6
20	Wood and cork	101.0	95.6	92.2	5.7	3.7
21	Pulp, paper and paper products	109.7	101.2	96.7	8.3	4.6
22	Publishing, printing	131.1	130.9	122.8	0.1	6.6
23	Coke and petroleum	173.1	173.3	135.4	-0.1	28.1
24	Chemicals and chemical products	147.1	139.2	136.9	5.6	1.7
25	Rubber and plastic products	138.3	131.5	123.0	5.2	6.9
26	Other non-metallic mineral products	159.0	155.8	133.8	2.0	16.4
27	Basic metals	191.9	182.4	138.5	5.2	31.7
28	Fabricated metal products	133.6	139.6	131.4	-4.3	6.3
29	Machinery and equipment n. e. c.	143.4	138.8	122.4	3.4	13.4
30	Office machinery and computers	942.1	195.7	71.7	381.3	173.0
31	Electrical machinery and apparatus n. e. c.	165.9	149.7	109.2	10.9	37.0
32	Radio, television and communication equipment and apparatus	51.3	69.1	57.9	-25.7	19.4
33	Medical, precision and optical instruments	186.0	186.1	160.6	0.0	15.9
34	Motor vehicles, trailers and semi-trailers	65.2	55.9	77.4	16.6	-27.8
35	Other transport equipment	187.1	135.2	180.2	38.4	-24.9
36	Furniture; manufacturing n. e. c.	127.4	114.3	106.8	11.5	7.0
37	Recycling	224.0	233.2	168.8	-4.0	38.2
	Main Industrial Groupings					
1	Energy	172.6	172.6	135.0	0.0	27.9
2	Intermediate goods	149.1	140.9	121.5	5.9	15.9
3	Capital goods	113.6	112.6	108.0	0.8	4.3
4	Consumer Durables	131.4	122.3	114.4	7.4	6.9
5	Consumer Non-Durables	127.1	120.9	117.4	5.1	3.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.