



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 20 December 2007

## **PRESS RELEASE**

### **Turnover Index in Industry<sup>1,2,3,4</sup>**

### **October 2007**

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for October 2007, according to provisional<sup>5</sup> results, as follows:

- ❑ The Turnover Index in Industry (both domestic and non-domestic market) in October 2007, as compared to October 2006, rose by 10.4%. A year earlier, the annual rate of change was 9.7%.
- ❑ The average Turnover Index in Industry for the 12-month period November 2006 - October 2007, as compared to the 12-month period November 2005 - October 2006, rose by 2.9%. A year earlier, the corresponding average rate of change was 15.2%.

<sup>1</sup> The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

<sup>2</sup> The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

<sup>3</sup> The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

<sup>4</sup> The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100.0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

<sup>5</sup> The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 10.4% in October 2007, as compared to October 2006, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover rose by 4.9%.
- Manufacturing turnover rose by 10.5%.

- by Main Industrial Groupings

- Energy turnover rose by 24.0%.
- Intermediate Goods turnover rose by 6.7%.
- Capital Goods turnover fell by 13.3%.
- Consumer Durables turnover rose by 7.6%.
- Consumer Non-Durables turnover rose by 7.7%.

In addition, the increase of the Turnover Index in Industry by 10.4% in October 2007, as compared to October 2006, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 8.6%.
- The Turnover Index in Industry for the non-domestic market rose by 16.0%.

The increase of the Turnover Index in Industry for the non-domestic market by 16.0% in October 2007, as compared to October 2006, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 14.3%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 17.0%.

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**Table I**  
**Annual rates of change of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	157.2	142.4	129.8	10.4	9.7
<b>C</b>	<b>Mining and Quarrying</b>	157.8	150.4	141.7	4.9	6.1
11	Extraction of crude petroleum and natural gas	0.0	0.0	214.0	-	-100.0
13	Mining of metal ores	86.9	85.2	78.7	2.0	8.3
14	Other mining and quarrying	187.8	178.5	147.7	5.2	20.9
<b>D</b>	<b>Manufacturing</b>	157.2	142.3	129.6	10.5	9.8
15	Food and beverages	138.5	123.0	114.1	12.7	7.8
16	Tobacco products	148.6	141.0	139.9	5.4	0.8
17	Textiles	82.4	83.1	78.1	-0.8	6.4
18	Wearing apparel	96.9	92.1	98.1	5.2	-6.1
19	Leather and footwear	138.2	142.5	122.4	-3.0	16.4
20	Wood and cork	111.6	106.8	99.2	4.4	7.7
21	Pulp, paper and paper products	122.0	105.7	95.1	15.4	11.2
22	Publishing, printing	139.1	145.4	129.4	-4.4	12.4
23	Coke and petroleum	211.1	170.2	166.4	24.0	2.3
24	Chemicals and chemical products	165.5	143.2	126.0	15.6	13.6
25	Rubber and plastic products	147.9	137.6	125.1	7.5	10.0
26	Other non-metallic mineral products	177.6	172.4	150.1	3.1	14.8
27	Basic metals	183.7	186.2	140.7	-1.4	32.3
28	Fabricated metal products	135.6	145.3	135.7	-6.7	7.1
29	Machinery and equipment n. e. c.	148.0	140.2	121.2	5.6	15.7
30	Office machinery and computers	569.2	10.0	59.2	5565.0	-83.0
31	Electrical machinery and apparatus n. e. c.	189.7	172.7	117.7	9.8	46.7
32	Radio, television and communication equipment and apparatus	55.4	88.0	54.9	-37.0	60.1
33	Medical, precision and optical instruments	193.8	212.3	146.3	-8.7	45.1
34	Motor vehicles, trailers and semi-trailers	52.7	64.8	79.7	-18.7	-18.7
35	Other transport equipment	81.4	79.2	196.5	2.7	-59.7
36	Furniture; manufacturing n. e. c.	144.7	128.4	110.5	12.7	16.1
37	Recycling	269.5	231.7	234.2	16.3	-1.1
	<b>Main Industrial Groupings</b>					
1	Energy	209.9	169.2	166.6	24.0	1.6
2	Intermediate goods	159.1	149.2	124.7	6.7	19.6
3	Capital goods	102.3	118.0	116.0	-13.3	1.7
4	Consumer Durables	149.3	138.7	118.0	7.6	17.5
5	Consumer Non-Durables	132.2	122.7	114.0	7.7	7.6

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table II**  
**Annual rates of change of the Turnover Index in Industry for the Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	150.6	138.7	130.4	8.6	6.3
<b>C</b>	<b>Mining and Quarrying</b>	164.2	158.7	146.7	3.4	8.2
11	Extraction of crude petroleum and natural gas	0.0	0.0	214.0	-	-100.0
13	Mining of metal ores	125.4	125.0	108.8	0.3	14.9
14	Other mining and quarrying	189.4	182.7	142.4	3.7	28.3
<b>D</b>	<b>Manufacturing</b>	150.4	138.4	130.2	8.7	6.3
15	Food and beverages	139.3	121.0	115.8	15.2	4.4
16	Tobacco products	151.3	151.4	153.1	-0.1	-1.1
17	Textiles	80.1	83.1	77.5	-3.5	7.2
18	Wearing apparel	127.2	123.4	139.8	3.1	-11.7
19	Leather and footwear	141.8	144.8	125.2	-2.0	15.6
20	Wood and cork	110.7	104.0	95.8	6.4	8.5
21	Pulp, paper and paper products	119.7	105.1	93.2	13.9	12.8
22	Publishing, printing	134.5	141.1	127.0	-4.6	11.1
23	Coke and petroleum	213.6	177.0	176.0	20.7	0.5
24	Chemicals and chemical products	134.7	124.0	107.7	8.6	15.2
25	Rubber and plastic products	131.9	129.1	117.8	2.2	9.5
26	Other non-metallic mineral products	185.9	184.2	160.0	0.9	15.1
27	Basic metals	165.9	176.1	140.9	-5.8	25.0
28	Fabricated metal products	115.9	139.2	131.0	-16.8	6.3
29	Machinery and equipment n. e. c.	131.5	113.7	109.6	15.6	3.8
30	Office machinery and computers	526.9	9.3	27.0	5538.3	-65.4
31	Electrical machinery and apparatus n. e. c.	150.9	125.2	103.5	20.5	20.9
32	Radio, television and communication equipment and apparatus	39.5	71.5	44.7	-44.7	59.9
33	Medical, precision and optical instruments	164.0	157.1	130.1	4.4	20.8
34	Motor vehicles, trailers and semi-trailers	41.7	59.5	76.9	-29.9	-22.7
35	Other transport equipment	74.2	76.3	198.3	-2.7	-61.5
36	Furniture; manufacturing n. e. c.	153.7	134.8	116.9	14.0	15.3
37	Recycling	353.6	222.5	303.5	58.9	-26.7
	<b>Main Industrial Groupings</b>					
1	Energy	211.9	175.5	176.3	20.7	-0.5
2	Intermediate goods	148.4	140.7	120.5	5.5	16.8
3	Capital goods	82.6	101.5	112.2	-18.7	-9.5
4	Consumer Durables	158.7	134.5	119.9	17.9	12.2
5	Consumer Non-Durables	132.3	124.2	118.2	6.5	5.1

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table III**  
**Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**  
*(2000 = 100,0)*

Branch code	Branch name	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	176.5	152.2	126.5	16.0	20.3
<b>C</b>	<b>Mining and Quarrying</b>	147.9	128.4	127.3	15.2	0.8
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	60.5	57.8	58.0	4.6	-0.3
14	Other mining and quarrying	192.7	164.5	162.9	17.1	1.0
<b>D</b>	<b>Manufacturing</b>	177.1	152.7	126.4	16.0	20.7
15	Food and beverages	140.4	137.6	107.9	2.1	27.5
16	Tobacco products	143.6	121.2	114.8	18.5	5.6
17	Textiles	89.4	87.2	84.4	2.4	3.4
18	Wearing apparel	69.2	64.3	63.8	7.7	0.7
19	Leather and footwear	99.8	115.9	86.9	-13.9	33.4
20	Wood and cork	116.3	129.4	127.0	-10.1	1.9
21	Pulp, paper and paper products	141.5	102.6	104.6	37.9	-1.9
22	Publishing, printing	346.8	347.0	237.3	-0.1	46.2
23	Coke and petroleum	204.3	152.0	140.3	34.4	8.3
24	Chemicals and chemical products	307.1	232.2	209.8	32.3	10.7
25	Rubber and plastic products	194.7	164.2	147.4	18.6	11.4
26	Other non-metallic mineral products	137.8	113.7	101.3	21.1	12.2
27	Basic metals	206.7	197.4	139.1	4.7	41.9
28	Fabricated metal products	222.6	173.2	145.3	28.5	19.2
29	Machinery and equipment n. e. c.	187.4	207.3	153.3	-9.6	35.3
30	Office machinery and computers	1185.5	12.6	264.1	9340.8	-95.2
31	Electrical machinery and apparatus n. e. c.	266.7	270.0	146.7	-1.2	84.1
32	Radio, television and communication equipment and apparatus	94.5	128.5	80.1	-26.5	60.4
33	Medical, precision and optical instruments	218.2	262.2	154.5	-16.8	69.7
34	Motor vehicles, trailers and semi-trailers	420.0	252.6	177.5	66.3	42.3
35	Other transport equipment	261.3	96.2	107.6	171.8	-10.6
36	Furniture; manufacturing n. e. c.	69.5	69.4	57.2	0.2	21.3
37	Recycling	45.6	256.1	49.7	-82.2	415.2
	<b>Main Industrial Groupings</b>					
1	Energy	204.3	152.0	140.3	34.4	8.3
2	Intermediate goods	185.2	169.4	133.5	9.3	26.9
3	Capital goods	195.8	193.4	128.3	1.2	50.7
4	Consumer Durables	107.3	159.6	113.4	-32.7	40.7
5	Consumer Non-Durables	133.8	118.6	101.3	12.8	17.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table IV**  
**Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Eurozone Countries	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	117.4	102.7	90.2	14.3	13.9
	<b>Industrial Sections</b>					
C	Mining and Quarrying	149.6	134.4	101.6	11.3	32.3
D	Manufacturing	116.6	101.9	89.9	14.4	13.3
	<b>Main Industrial Groupings</b>					
1	Energy	16.0	7.4	13.6	115.7	-45.6
2	Intermediate goods	138.8	126.3	98.1	9.9	28.7
3	Capital goods	182.2	124.4	152.2	46.5	-18.3
4	Consumer Durables	83.8	188.0	120.6	-55.4	55.9
5	Consumer Non-Durables	104.6	81.2	85.6	28.9	-5.2

\*Provisional data

**Table V**  
**Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**  
*(2000 = 100,0)*

Codes	Non – Domestic Market Non - Eurozone Countries	October 2007*	October 2006	October 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	<b>Overall Index</b>	218.4	186.8	151.0	17.0	23.6
	<b>Industrial Sections</b>					
C	Mining and Quarrying	147.9	121.6	158.4	21.6	-23.2
D	Manufacturing	219.6	187.8	150.9	16.9	24.5
	<b>Main Industrial Groupings</b>					
1	Energy	222.4	165.9	152.5	34.0	8.8
2	Intermediate goods	242.8	220.0	176.2	10.4	24.8
3	Capital goods	227.4	252.3	119.1	-9.9	111.9
4	Consumer Durables	125.7	93.2	84.2	34.9	10.6
5	Consumer Non-Durables	172.6	167.7	122.6	2.9	36.8

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VI**  
**Evolution of the Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2006 X	142.4	9.7	138.7	6.3	152.2	20.3	
	XI	140.2	2.8	138.8	5.0	139.6	-3.5
	XII	137.7	3.7	134.5	4.6	144.5	1.0
2007 I	127.3	10.9	124.3	8.9	132.2	17.0	
	II	128.0	-0.2	122.7	-3.4	142.4	10.8
	III	155.2	4.8	145.1	4.2	184.4	6.5
	IV	130.8	0.3	126.6	-0.4	142.6	3.2
	V	148.9	-2.6	142.8	0.0	166.4	-11.0
	VI	151.6	-2.8	142.8	-2.8	175.8	-4.5
	VII	159.5	5.0	153.2	5.3	179.0	4.9
	VIII	125.5	-1.1	121.7	0.7	134.9	-7.1
	IX	148.8	4.7	141.6	3.1	170.0	9.5
	*X	157.2	10.4	150.6	8.6	176.5	16.0

\*Provisional data

**Table VII**  
**Evolution of the Turnover Index in Industry for the Non – Domestic Market**  
*(2000 = 100,0)*

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries		
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	
2006	X	152.2	20.3	102.7	13.9	186.8	23.6
	XI	139.6	-3.5	113.7	1.1	156.3	-4.7
	XII	144.5	1.0	90.4	0.9	183.1	1.8
2007	I	132.2	17.0	110.4	25.8	147.6	14.0
	II	142.4	10.8	114.5	19.3	163.6	7.7
	III	184.4	6.5	141.3	13.2	218.2	5.4
	IV	142.6	3.2	106.6	8.0	167.3	0.6
	V	166.4	-11.0	130.6	6.6	194.8	-15.9
	VI	175.8	-4.5	117.8	-14.2	216.8	-1.2
	VII	179.0	4.9	129.1	2.8	212.0	4.0
	VIII	134.9	-7.1	80.1	-22.8	174.5	-1.5
	IX	170.0	9.5	119.0	-3.5	206.9	16.5
	*X	176.5	16.0	117.4	14.3	218.4	17.0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table VIII**  
**Average indices and rates of change (%) of the 12-month periods**  
**of Turnover Index in Industry (Total Market)**  
*(2000 = 100,0)*

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Nov.2006- Oct.2007*	Nov.2005- Oct.2006	Nov.2004- Dec.2005		
	<b>Overall Index</b>	142.5	138.6	120.3	2.9	15.2
<b>C</b>	<b>Mining and Quarrying</b>	143.3	135.7	126.6	5.6	7.2
<b>11</b>	Extraction of crude petroleum and natural gas	48.7	49.1	68.0	-0.9	-27.8
<b>13</b>	Mining of metal ores	82.9	89.9	92.9	-7.8	-3.2
<b>14</b>	Other mining and quarrying	164.9	153.6	139.3	7.4	10.3
<b>D</b>	<b>Manufacturing</b>	142.5	138.6	120.2	2.8	15.3
<b>15</b>	Food and beverages	135.2	125.5	120.0	7.7	4.6
<b>16</b>	Tobacco products	134.0	137.2	132.1	-2.3	3.8
<b>17</b>	Textiles	73.1	71.8	77.4	1.8	-7.3
<b>18</b>	Wearing apparel	86.9	82.2	87.8	5.8	-6.4
<b>19</b>	Leather and footwear	98.4	96.6	91.7	1.9	5.4
<b>20</b>	Wood and cork	101.1	95.0	92.7	6.4	2.4
<b>21</b>	Pulp, paper and paper products	108.7	100.8	96.9	7.9	4.0
<b>22</b>	Publishing, printing	131.4	130.1	123.0	1.0	5.8
<b>23</b>	Coke and petroleum	168.3	174.3	129.1	-3.4	35.0
<b>24</b>	Chemicals and chemical products	145.5	140.4	135.3	3.7	3.7
<b>25</b>	Rubber and plastic products	137.4	131.1	122.0	4.8	7.5
<b>26</b>	Other non-metallic mineral products	159.3	152.9	133.1	4.2	14.9
<b>27</b>	Basic metals	191.4	181.0	136.2	5.7	32.9
<b>28</b>	Fabricated metal products	133.9	137.4	132.6	-2.6	3.7
<b>29</b>	Machinery and equipment n. e. c.	143.1	139.8	118.4	2.4	18.0
<b>30</b>	Office machinery and computers	885.0	199.2	72.6	344.3	174.3
<b>31</b>	Electrical machinery and apparatus n. e. c.	165.2	148.3	107.3	11.4	38.2
<b>32</b>	Radio, television and communication equipment and apparatus	52.9	66.3	60.3	-20.2	10.1
<b>33</b>	Medical, precision and optical instruments	189.3	184.7	162.3	2.5	13.8
<b>34</b>	Motor vehicles, trailers and semi-trailers	67.6	56.9	79.7	18.8	-28.6
<b>35</b>	Other transport equipment	186.9	140.9	178.2	32.7	-20.9
<b>36</b>	Furniture; manufacturing n. e. c.	126.2	112.7	107.5	11.9	4.8
<b>37</b>	Recycling	222.3	229.1	155.7	-3.0	47.1
	<b>Main Industrial Groupings</b>					
<b>1</b>	Energy	167.6	173.6	128.7	-3.4	34.9
<b>2</b>	Intermediate goods	148.5	139.5	120.9	6.4	15.4
<b>3</b>	Capital goods	114.5	111.9	108.3	2.4	3.3
<b>4</b>	Consumer Durables	130.3	121.7	113.9	7.0	6.8
<b>5</b>	Consumer Non-Durables	126.4	121.0	117.1	4.5	3.3

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.