

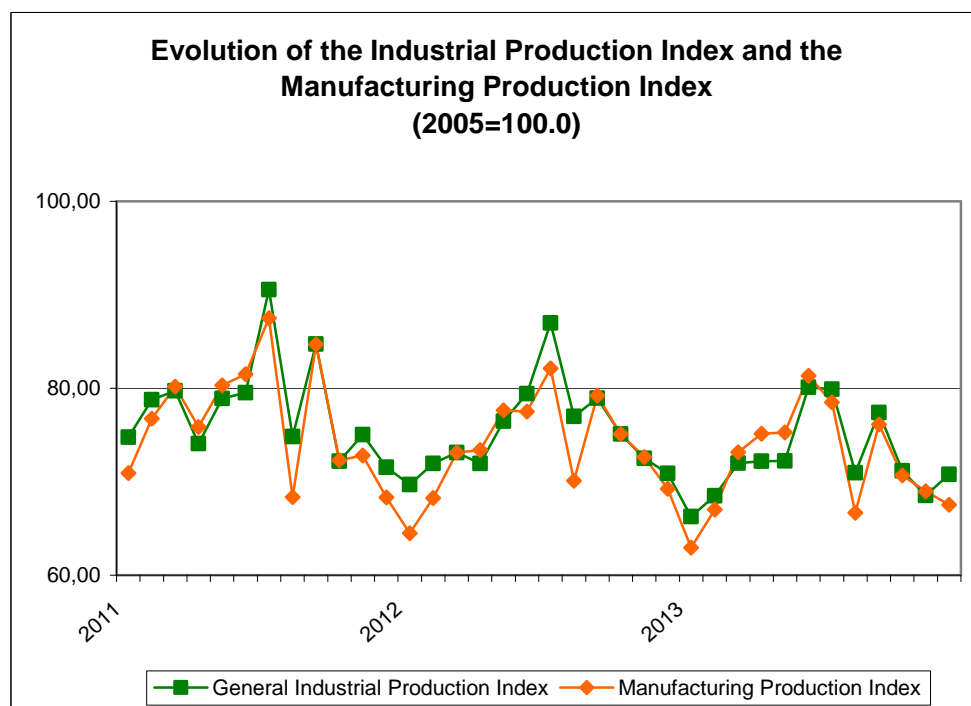


PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: December 2013

The Production Index in Industry (IPI) in December 2013 compared with December 2012 recorded an increase of 0.5%. In December 2012, the annual rate of change of the IPI was -1.5%.

In the 12-month period from January 2013 to December 2013, the average rate of change of the IPI was -3.6%. In December 2012, the corresponding average rate of change of the IPI was -3.4%.



Information:

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1. Annual rates of change of December 2013 compared with December 2012.

The IPI in December 2013, compared with December 2012, increased by 0.5% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 0.5%.
- b. Manufacturing production decreased by 1.6%.
- c. Electricity production increased by 7.1%.
- d. Water supply production decreased by 2.8%.

2. Average rates of change of the period January-December 2013 compared with January-December 2012.

The IPI in the 12-month period January – December 2013, compared with the period January – December 2012, decreased by 3.6% due to the 12-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 9.8%.
- b. Manufacturing production decreased by 2.0%.
- c. Electricity production decreased by 6.9%.
- d. Water supply production decreased by 2.8%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2013*	2012	2011	2013/2012	2012/2011
	TOTAL	70.8	70.4	71.5	0.5	-1.5
B	MINING AND QUARRYING	60.9	61.2	66.1	-0.5	-7.5
05	Mining of coal and lignite	69.8	75.4	76.4	-7.5	-1.3
06	Extraction of crude petroleum and natural gas	107.8	91.7	96.6	17.6	-5.1
07	Mining of metal ores	67.3	61.7	82.2	9.2	-25.0
08	Other mining and quarrying products	40.7	34.3	41.7	18.8	-17.8
C	MANUFACTURING	67.5	68.6	68.3	-1.6	0.4
10	Food	72.3	72.1	77.4	0.3	-6.8
11	Beverages	52.7	50.7	54.2	4.1	-6.5
12	Tobacco products	72.5	59.3	84.1	22.3	-29.5
13	Textiles	19.0	26.5	28.3	-28.4	-6.2
14	Wearing apparel	28.0	32.4	33.6	-13.5	-3.8
15	Leather and related products	21.3	23.5	18.6	-9.4	26.0
16	Wood and cork	37.1	44.6	56.4	-16.8	-21.0
17	Paper and paper products	67.9	64.6	75.7	5.0	-14.6
18	Printing and recording services	48.8	53.4	54.1	-8.5	-1.3
19	Coke and refined petroleum products	124.6	137.4	105.1	-9.3	30.8
20	Chemicals and chemical products	60.4	56.9	53.4	6.1	6.7
21	Basic pharmaceutical products and pharmaceutical preparations	164.3	139.6	159.1	17.7	-12.3
22	Rubber and plastic products	58.4	58.1	58.2	0.5	-0.2
23	Other non-metallic mineral products	27.2	29.3	24.9	-7.2	17.7
24	Basic metals	83.0	75.7	83.6	9.6	-9.5
25	Fabricated metal products	53.6	68.3	70.6	-21.5	-3.2
26	Computers, electronic and optical products	35.2	20.9	33.3	68.0	-37.2
27	Electrical equipment	49.7	60.4	58.4	-17.8	3.6
28	Machinery and equipment n. e. c.	100.4	89.1	65.4	12.7	36.4
29	Motor vehicles, trailers and semi-trailers	76.4	52.5	65.3	45.7	-19.7
30	Other transport equipment	25.0	29.8	46.9	-16.2	-36.4
31	Furniture	33.0	33.8	43.9	-2.3	-22.9
32	Other manufactured goods	49.9	63.4	73.1	-21.3	-13.3
33	Repair and installation services of machinery and equipment	70.2	72.2	87.5	-2.8	-17.5
D	ELECTRICITY	81.4	76.0	80.0	7.1	-5.0
35	Production and distribution of electricity ³	81.4	76.0	80.0	7.1	-5.0
E	WATER SUPPLY	89.1	91.7	94.0	-2.8	-2.4
36	Treatment and supply services of natural water	89.1	91.7	94.0	-2.8	-2.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	90.6	91.0	86.5	-0.4	5.2
2	Intermediate goods	54.0	53.5	55.7	0.8	-3.9
3	Capital goods	58.8	61.0	68.6	-3.7	-11.0
4	Consumer Durables	38.0	42.1	49.5	-9.8	-15.0
5	Consumer Non-Durables	67.4	64.7	70.2	4.1	-7.8

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 2: Average rates of change (%) of the period January – December for the years 2011-2013 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan.-Dec.			Rate of change (%)	
		2013*	2012	2011	2013/2012	2012/2011
	TOTAL	72.5	75.2	77.9	-3.6	-3.4
B	MINING AND QUARRYING	69.6	77.2	76.7	-9.8	0.7
05	Mining of coal and lignite	79.1	92.8	85.4	-14.7	8.6
06	Extraction of crude petroleum and natural gas	80.3	87.2	89.2	-7.9	-2.2
07	Mining of metal ores	75.7	75.8	88.0	-0.1	-13.9
08	Other mining and quarrying products	50.6	49.6	57.4	2.0	-13.6
C	MANUFACTURING	71.9	73.4	76.6	-2.0	-4.2
10	Food	87.9	92.5	95.8	-5.0	-3.4
11	Beverages	78.4	80.1	87.4	-2.2	-8.3
12	Tobacco products	77.1	75.1	82.4	2.7	-8.9
13	Textiles	22.3	26.2	32.7	-14.8	-19.8
14	Wearing apparel	32.2	33.6	36.1	-4.1	-6.9
15	Leather and related products	28.5	28.8	42.2	-1.2	-31.7
16	Wood and cork	40.0	53.2	75.5	-24.8	-29.5
17	Paper and paper products	78.3	76.4	85.7	2.5	-10.8
18	Printing and recording services	40.8	45.3	57.2	-9.9	-20.8
19	Coke and refined petroleum products	122.9	117.7	94.7	4.3	24.3
20	Chemicals and chemical products	72.6	71.1	81.0	2.1	-12.2
21	Basic pharmaceutical products and pharmaceutical preparations	164.4	145.0	152.9	13.4	-5.2
22	Rubber and plastic products	72.6	71.5	78.8	1.4	-9.2
23	Other non-metallic mineral products	31.6	32.2	38.2	-1.7	-15.8
24	Basic metals	87.2	92.4	98.5	-5.6	-6.2
25	Fabricated metal products	59.3	68.3	76.2	-13.1	-10.4
26	Computers, electronic and optical products	28.6	21.8	23.4	31.2	-6.9
27	Electrical equipment	57.8	66.1	70.4	-12.5	-6.1
28	Machinery and equipment n. e. c.	54.0	52.9	59.7	2.1	-11.3
29	Motor vehicles, trailers and semi-trailers	41.9	42.9	49.8	-2.4	-13.8
30	Other transport equipment	19.3	21.5	37.0	-10.2	-41.9
31	Furniture	28.1	34.3	49.0	-18.0	-29.9
32	Other manufactured goods	46.3	48.8	55.9	-5.1	-12.7
33	Repair and installation services of machinery and equipment	41.6	48.9	57.2	-14.8	-14.6
D	ELECTRICITY	70.8	76.0	78.4	-6.9	-3.0
35	Production and distribution of electricity ³	70.8	76.0	78.4	-6.9	-3.0
E	WATER SUPPLY	100.1	103.0	102.0	-2.8	1.0
36	Treatment and supply services of natural water	100.1	103.0	102.0	-2.8	1.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	85.9	89.4	84.9	-4.0	5.3
2	Intermediate goods	61.5	63.5	71.0	-3.1	-10.6
3	Capital goods	36.9	42.1	50.3	-12.2	-16.4
4	Consumer Durables	39.5	46.3	56.7	-14.6	-18.4
5	Consumer Non-Durables	80.6	81.7	86.9	-1.4	-6.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	December 2013*	November 2013**	Rate of change (%) Dec.13/Nov.13
	TOTAL	70.8	68.5	3.3
B	MINING AND QUARRYING	60.9	61.3	-0.7
05	Mining of coal and lignite	69.8	65.6	6.4
06	Extraction of crude petroleum and natural gas	107.8	84.3	27.8
07	Mining of metal ores	67.3	78.7	-14.4
08	Other mining and quarrying products	40.7	47.6	-14.4
C	MANUFACTURING	67.5	69.0	-2.1
10	Food	72.3	76.8	-5.9
11	Beverages	52.7	57.7	-8.6
12	Tobacco products	72.5	87.8	-17.4
13	Textiles	19.0	22.1	-13.9
14	Wearing apparel	28.0	30.6	-8.4
15	Leather and related products	21.3	30.2	-29.6
16	Wood and cork	37.1	41.7	-10.9
17	Paper and paper products	67.9	76.7	-11.5
18	Printing and recording services	48.8	44.8	9.0
19	Coke and refined petroleum products	124.6	117.4	6.2
20	Chemicals and chemical products	60.4	64.6	-6.5
21	Basic pharmaceutical products and pharmaceutical preparations	164.3	170.0	-3.3
22	Rubber and plastic products	58.4	77.7	-24.8
23	Other non-metallic mineral products	27.2	29.3	-7.4
24	Basic metals	83.0	92.1	-9.9
25	Fabricated metal products	53.6	59.8	-10.5
26	Computers, electronic and optical products	35.2	35.2	0.0
27	Electrical equipment	49.7	61.2	-18.9
28	Machinery and equipment n. e. c.	100.4	48.4	107.3
29	Motor vehicles, trailers and semi-trailers	76.4	38.9	96.6
30	Other transport equipment	25.0	23.3	7.4
31	Furniture	33.0	33.8	-2.3
32	Other manufactured goods	49.9	49.3	1.2
33	Repair and installation services of machinery and equipment	70.2	48.8	43.9
D	ELECTRICITY	81.4	65.5	24.3
35	Production and distribution of electricity ³	81.4	65.5	24.3
E	WATER SUPPLY	89.1	93.3	-4.5
36	Treatment and supply services of natural water	89.1	93.3	-4.5
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	90.6	79.6	13.8
2	Intermediate goods	54.0	62.2	-13.2
3	Capital goods	58.8	39.5	48.9
4	Consumer Durables	38.0	44.4	-14.4
5	Consumer Non-Durables	67.4	71.6	-6.0

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2010:	1	77.7	-8.4	-4.2	89.4	-8.7
	2	81.9	5.4	-9.8	88.7	-9.0
	3	86.4	5.5	-3.9	88.4	-8.8
	4	82.6	-4.4	-6.2	87.9	-8.2
	5	87.0	5.3	-4.6	87.6	-7.9
	6	91.7	5.4	-4.1	87.3	-7.1
	7	92.3	0.7	-8.4	86.6	-6.9
	8	83.9	-9.1	-0.5	86.5	-6.1
	9	85.1	1.4	-10.1	85.7	-6.2
	10	82.9	-2.5	-5.0	85.4	-5.8
	11	81.0	-2.3	-8.0	84.8	-6.0
	12	80.7	-0.4	-4.9	84.4	-5.9
Annual average		84.4	-	-	84.4	-5.9
2011:	1	74.8	-7.3	-3.8	84.2	-5.9
	2	78.8	5.4	-3.8	83.9	-5.4
	3	79.7	1.2	-7.7	83.4	-5.7
	4	74.1	-7.1	-10.3	82.7	-6.0
	5	78.9	6.5	-9.3	82.0	-6.4
	6	79.5	0.8	-13.3	81.0	-7.2
	7	90.5	13.8	-1.9	80.8	-6.6
	8	74.8	-17.4	-10.9	80.1	-7.5
	9	84.7	13.2	-0.4	80.0	-6.6
	10	72.2	-14.8	-13.0	79.1	-7.3
	11	75.0	3.9	-7.4	78.6	-7.2
	12	71.5	-4.7	-11.3	77.9	-7.8
Annual average		77.9	-	-	77.9	-7.8
2012:	1	69.5	-2.9	-7.0	77.4	-8.0
	2	71.8	3.3	-8.9	76.9	-8.4
	3	73.1	1.8	-8.4	76.3	-8.5
	4	71.9	-1.6	-2.9	76.1	-7.9
	5	76.5	6.4	-3.0	75.9	-7.4
	6	79.5	4.0	0.0	75.9	-6.2
	7	87.0	9.3	-4.0	75.6	-6.4
	8	77.0	-11.5	2.9	75.8	-5.3
	9	78.6	2.2	-7.2	75.3	-5.9
	10	75.0	-4.6	3.9	75.5	-4.6
	11	72.5	-3.4	-3.4	75.3	-4.2
	12	70.5	-2.8	-1.5	75.2	-3.4
Annual average		75.2	-	-	75.2	-3.4
2013:	1	66.3	-5.9	-4.6	75.0	3.3
	2	68.5	3.3	-4.5	74.7	-2.8
	3	72.0	5.0	-1.5	74.6	-2.2
	4	72.2	0.4	0.5	74.6	-2.0
	5	72.3	0.1	-5.5	74.3	-2.2
	6	80.1	10.9	0.7	74.3	-2.1
	7	79.9	-0.2	-8.1	73.7	-2.5
	8	71.0	-11.2	-7.8	73.2	-3.4
	9	77.4	9.1	-1.6	73.1	-2.9
	10	71.2	-8.0	-5.1	72.8	-3.6
	11	68.5	-3.7	-5.4	72.5	-3.8
	12*	70.8	3.3	0.5	72.5	-3.6

* Provisional data

Note:

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>