

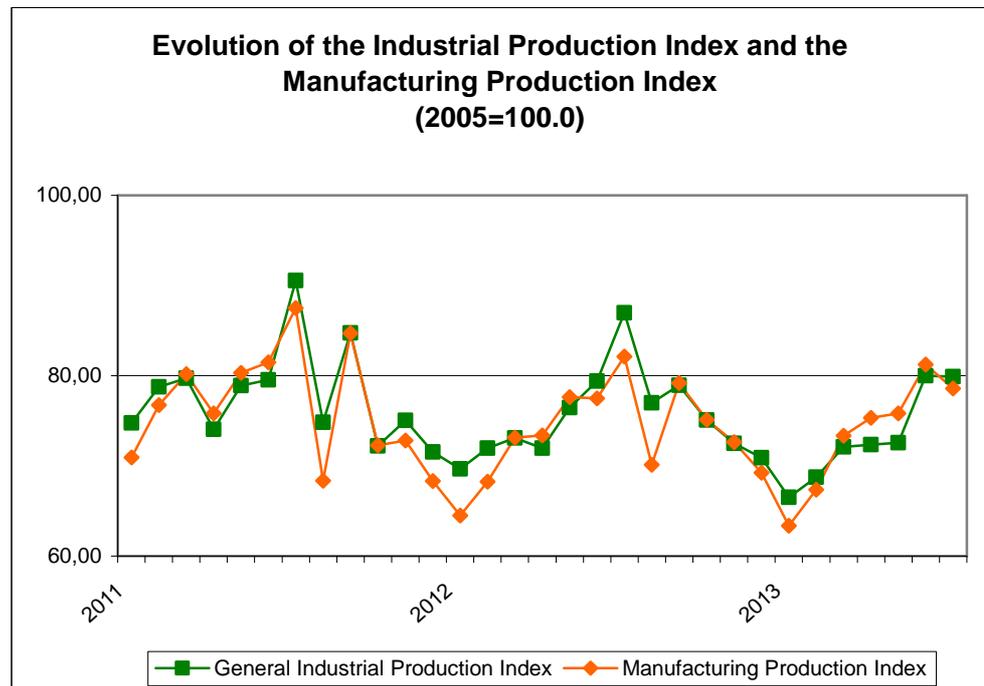


PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: July 2013

The Production Index in Industry (IPI) in July 2013 compared with July 2012 recorded a decline of 8.1%. In July 2012, the annual rate of change of the IPI was -3.9%.

In the 7-month period from January 2013 to July 2013, the average rate of change of the IPI was -3.2%. In July 2012, the corresponding average rate of change of the IPI was -4.9%.



Information:

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1. Annual rates of change of July 2013 compared with July 2012.

The IPI in July 2013, compared with July 2012, decreased by 8.1% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 5.2%.
- b. Manufacturing production decreased by 4.3%.
- c. Electricity production decreased by 19.6%.
- d. Water supply production decreased by 5.4%.

2. Average rates of change of the period January - July 2013 compared with January - July 2012.

The IPI in the 7-month period January – July 2013, compared with the period January – July 2012, decreased by 3.2% due to the 7-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 9.0%.
- b. Manufacturing production decreased by 0.2%.
- c. Electricity production decreased by 11.0%.
- d. Water supply production decreased by 2.0%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	July			Rate of change (%)	
		2013*	2012	2011	2013/2012	2012/2011
	TOTAL	79.9	87.0	90.5	-8.1	-3.9
B	MINING AND QUARRYING	80.3	84.7	87.8	-5.2	-3.6
05	Mining of coal and lignite	93.1	95.5	98.5	-2.5	-3.0
06	Extraction of crude petroleum and natural gas	79.6	89.1	79.5	-10.7	12.2
07	Mining of metal ores	67.9	81.0	95.1	-16.2	-14.8
08	Other mining and quarrying products	61.4	66.6	67.7	-7.7	-1.7
C	MANUFACTURING	78.6	82.1	87.5	-4.3	-6.2
10	Food	102.0	107.3	105.9	-5.0	1.4
11	Beverages	111.9	137.6	130.9	-18.7	5.1
12	Tobacco products	87.7	81.0	96.6	8.2	-16.2
13	Textiles	21.6	23.6	27.2	-8.5	-13.5
14	Wearing apparel	30.2	41.1	40.7	-26.5	1.1
15	Leather and related products	22.4	21.8	42.5	2.8	-48.6
16	Wood and cork	46.5	76.0	100.6	-38.7	-24.5
17	Paper and paper products	83.7	82.5	93.7	1.5	-11.9
18	Printing and recording services	39.2	47.6	51.9	-17.6	-8.4
19	Coke and refined petroleum products	114.5	100.3	104.2	14.2	-3.8
20	Chemicals and chemical products	82.1	81.8	93.2	0.4	-12.3
21	Basic pharmaceutical products and pharmaceutical preparations	181.5	177.1	206.0	2.5	-14.0
22	Rubber and plastic products	79.2	80.3	85.7	-1.4	-6.3
23	Other non-metallic mineral products	29.5	37.0	44.4	-20.1	-16.7
24	Basic metals	96.9	100.4	101.2	-3.6	-0.8
25	Fabricated metal products	69.7	78.1	84.9	-10.7	-8.0
26	Computers, electronic and optical products	25.4	24.3	24.1	4.4	0.9
27	Electrical equipment	67.0	75.7	81.3	-11.5	-6.9
28	Machinery and equipment n. e. c.	55.0	53.3	62.8	3.2	-15.1
29	Motor vehicles, trailers and semi-trailers	49.2	44.1	93.9	11.7	-53.1
30	Other transport equipment	26.2	27.8	42.4	-6.0	-34.3
31	Furniture	30.9	39.4	57.3	-21.7	-31.1
32	Other manufactured goods	51.3	52.1	67.0	-1.5	-22.2
33	Repair and installation services of machinery and equipment	42.2	49.6	57.4	-14.9	-13.6
D	ELECTRICITY	78.8	97.9	96.8	-19.6	1.2
35	Production and distribution of electricity ³	78.8	97.9	96.8	-19.6	1.2
E	WATER SUPPLY	111.8	118.1	116.2	-5.4	1.7
36	Treatment and supply services of natural water	111.8	118.1	116.2	-5.4	1.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	91.1	100.1	100.3	-8.9	-0.3
2	Intermediate goods	67.5	71.4	77.8	-5.4	-8.2
3	Capital goods	38.7	44.6	54.9	-13.3	-18.7
4	Consumer Durables	42.7	54.5	67.0	-21.6	-18.7
5	Consumer Non-Durables	95.1	103.1	105.2	-7.8	-2.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 2: Average rates of change (%) of the period January – July for the years 2011-2013 of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan.-July			Rate of change (%)	
		2013*	2012	2011	2013/2012	2012/2011
	TOTAL	73.2	75.6	79.5	-3.2	-4.9
B	MINING AND QUARRYING	69.2	76.1	75.5	-9.0	0.7
05	Mining of coal and lignite	80.4	91.6	84.6	-12.2	8.2
06	Extraction of crude petroleum and natural gas	80.0	85.9	90.9	-6.9	-5.5
07	Mining of metal ores	76.9	78.0	81.7	-1.4	-4.6
08	Other mining and quarrying products	46.8	47.8	57.0	-2.1	-16.2
C	MANUFACTURING	73.6	73.7	79.0	-0.2	-6.7
10	Food	89.0	91.8	96.2	-3.0	-4.6
11	Beverages	87.0	87.2	95.1	-0.3	-8.3
12	Tobacco products	76.9	77.3	80.9	-0.5	-4.4
13	Textiles	25.2	27.9	37.0	-9.8	-24.4
14	Wearing apparel	34.5	35.1	39.8	-1.7	-11.8
15	Leather and related products	29.7	29.7	48.3	-0.2	-38.5
16	Wood and cork	42.2	52.7	80.5	-19.9	-34.4
17	Paper and paper products	79.7	77.6	88.9	2.7	-12.7
18	Printing and recording services	40.7	46.6	62.7	-12.5	-25.7
19	Coke and refined petroleum products	122.2	107.9	92.2	13.2	17.0
20	Chemicals and chemical products	77.7	76.5	88.1	1.5	-13.2
21	Basic pharmaceutical products and pharmaceutical preparations	168.3	152.1	162.5	10.6	-6.4
22	Rubber and plastic products	74.5	75.2	84.6	-0.9	-11.2
23	Other non-metallic mineral products	31.7	32.1	41.3	-1.2	-22.4
24	Basic metals	89.4	95.7	102.1	-6.5	-6.3
25	Fabricated metal products	60.8	70.4	78.8	-13.6	-10.7
26	Computers, electronic and optical products	21.6	23.4	24.3	-7.5	-3.8
27	Electrical equipment	67.4	69.1	73.8	-2.4	-6.4
28	Machinery and equipment n. e. c.	51.6	49.1	64.9	5.3	-24.5
29	Motor vehicles, trailers and semi-trailers	40.1	42.2	45.3	-5.0	-6.8
30	Other transport equipment	18.1	20.6	35.1	-11.8	-41.4
31	Furniture	26.3	35.0	51.9	-24.8	-32.6
32	Other manufactured goods	46.0	48.6	58.0	-5.5	-16.2
33	Repair and installation services of machinery and equipment	40.2	47.2	52.4	-14.9	-10.0
D	ELECTRICITY	68.8	77.3	78.7	-11.0	-1.8
35	Production and distribution of electricity ³	68.8	77.3	78.7	-11.0	-1.8
E	WATER SUPPLY	100.0	102.0	100.5	-2.0	1.5
36	Treatment and supply services of natural water	100.0	102.0	100.5	-2.0	1.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	84.7	87.8	84.3	-3.5	4.1
2	Intermediate goods	63.3	65.2	74.7	-2.9	-12.7
3	Capital goods	34.9	41.0	48.2	-15.0	-14.9
4	Consumer Durables	40.6	47.8	59.5	-15.1	-19.7
5	Consumer Non-Durables	83.7	84.0	90.6	-0.4	-7.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	July 2013*	June 2013**	Rate of change (%) July13/June13
	TOTAL	79.9	80.0	-0.1
B	MINING AND QUARRYING	80.3	79.1	1.5
05	Mining of coal and lignite	93.1	89.3	4.2
06	Extraction of crude petroleum and natural gas	79.6	68.8	15.7
07	Mining of metal ores	67.9	79.9	-15.0
08	Other mining and quarrying products	61.4	61.7	-0.5
C	MANUFACTURING	78.6	81.2	-3.3
10	Food	102.0	95.2	7.2
11	Beverages	111.9	115.5	-3.1
12	Tobacco products	87.7	74.6	17.5
13	Textiles	21.6	23.2	-7.0
14	Wearing apparel	30.2	33.0	-8.5
15	Leather and related products	22.4	21.7	3.3
16	Wood and cork	46.5	42.2	10.3
17	Paper and paper products	83.7	84.4	-0.8
18	Printing and recording services	39.2	42.4	-7.6
19	Coke and refined petroleum products	114.5	140.0	-18.3
20	Chemicals and chemical products	82.1	83.3	-1.4
21	Basic pharmaceutical products and pharmaceutical preparations	181.5	181.8	-0.2
22	Rubber and plastic products	79.2	81.0	-2.3
23	Other non-metallic mineral products	29.5	36.8	-19.8
24	Basic metals	96.9	94.9	2.0
25	Fabricated metal products	69.7	67.6	3.2
26	Computers, electronic and optical products	25.4	19.3	31.6
27	Electrical equipment	67.0	67.9	-1.3
28	Machinery and equipment n. e. c.	55.0	58.8	-6.5
29	Motor vehicles, trailers and semi-trailers	49.2	50.2	-1.8
30	Other transport equipment	26.2	19.0	37.7
31	Furniture	30.9	30.9	-0.1
32	Other manufactured goods	51.3	50.6	1.3
33	Repair and installation services of machinery and equipment	42.2	45.0	-6.1
D	ELECTRICITY	78.8	71.6	10.0
35	Production and distribution of electricity ³	78.8	71.6	10.0
E	WATER SUPPLY	111.8	109.5	2.1
36	Treatment and supply services of natural water	111.8	109.5	2.1
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	91.1	92.0	-0.9
2	Intermediate goods	67.5	68.5	-1.4
3	Capital goods	38.7	39.1	-1.1
4	Consumer Durables	42.7	45.0	-5.2
5	Consumer Non-Durables	95.1	92.8	2.4

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2010: 1	77.7	-8.4	-4.2	89.4	-8.7
2	81.9	5.4	-9.8	88.7	-9.0
3	86.4	5.5	-3.9	88.4	-8.8
4	82.6	-4.4	-6.2	87.9	-8.2
5	87.0	5.3	-4.6	87.6	-7.9
6	91.7	5.4	-4.1	87.3	-7.1
7	92.3	0.7	-8.4	86.6	-6.9
8	83.9	-9.1	-0.5	86.5	-6.1
9	85.1	1.4	-10.1	85.7	-6.2
10	82.9	-2.5	-5.0	85.4	-5.8
11	81.0	-2.3	-8.0	84.8	-6.0
12	80.7	-0.4	-4.9	84.4	-5.9
<i>Annual average</i>	84.4	-	-	84.4	-5.9
2011: 1	74.8	-7.3	-3.8	84.2	-5.9
2	78.8	5.4	-3.8	83.9	-5.4
3	79.7	1.2	-7.7	83.4	-5.7
4	74.1	-7.1	-10.3	82.7	-6.0
5	78.9	6.5	-9.3	82.0	-6.4
6	79.5	0.8	-13.3	81.0	-7.2
7	90.5	13.8	-1.9	80.8	-6.6
8	74.8	-17.4	-10.9	80.1	-7.5
9	84.7	13.2	-0.4	80.0	-6.6
10	72.2	-14.8	-13.0	79.1	-7.3
11	75.0	3.9	-7.4	78.6	-7.2
12	71.5	-4.7	-11.3	77.9	-7.8
<i>Annual average</i>	77.9	-	-	77.9	-7.8
2012: 1	69.5	-2.9	-7.0	77.4	-8.0
2	71.8	3.3	-8.9	76.9	-8.4
3	73.1	1.8	-8.4	76.3	-8.5
4	71.9	-1.6	-2.9	76.1	-7.9
5	76.5	6.4	-3.0	75.9	-7.4
6	79.5	4.0	0.0	75.9	-6.2
7	87.0	9.3	-4.0	75.6	-6.4
8	77.0	-11.5	2.9	75.8	-5.3
9	78.6	2.2	-7.2	75.3	-5.9
10	75.0	-4.6	3.9	75.5	-4.6
11	72.5	-3.4	-3.4	75.3	-4.2
12	70.5	-2.8	-1.5	75.2	-3.4
<i>Annual average</i>	75.2	-	-	75.2	-3.4
2013: 1	66.5	-5.6	-4.3	75.0	-3.2
2	68.7	3.3	-4.2	74.7	-2.8
3	72.1	4.9	-1.3	74.6	-2.2
4	72.3	0.3	0.6	74.7	-1.9
5	72.6	0.3	-5.2	74.4	-2.1
6	80.0	10.3	0.6	74.4	-2.0
7*	79.9	-0.1	-8.1	73.8	-2.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards. More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).