



PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: September 2012

The Production Index in Industry (IPI) in September 2012 compared with September 2011 recorded a decline of 7.3%. In September 2011, the annual rate of change of the IPI was -0.4%.

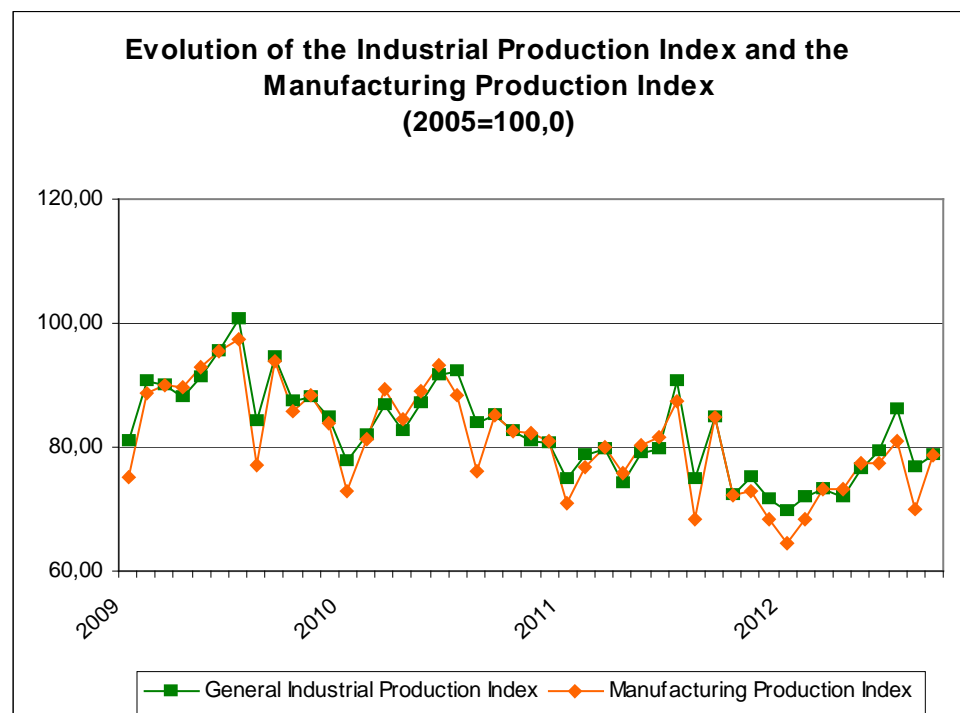
In the 9-month period from January 2012 to September 2012, the average rate of change of the IPI was -4.5%. In September 2011, the corresponding average rate of change of the IPI was -6.9%.

Information:

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1. Annual rates of change of September 2012 compared with September 2011.

The IPI in September 2012, compared with September 2011, decreased by 7.3% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 1.0%.
- b. Manufacturing production decreased by 6.9%.
- c. Electricity production decreased by 11.9%.
- d. Water supply production decreased by 1.4%.

2. Average rates of change of the period January - September 2012 compared with January - September 2011.

The IPI in the 9-month period January – September 2012, compared with the period January – September 2011, decreased by 4.5% due to the 9-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production remained unchanged.
- b. Manufacturing production decreased by 6.0%.
- c. Electricity production decreased by 2.0%.
- d. Water supply production increased by 1.1%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	September			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	TOTAL	78.6	84.7	85.1	-7.3	-0.4
B	MINING AND QUARRYING	84.3	85.2	75.0	-1.0	13.6
05	Mining of coal and lignite	97.3	88.6	79.7	9.7	11.2
06	Extraction of crude petroleum and natural gas	84.4	74.7	116.0	12.9	-35.6
07	Mining of metal ores	83.0	113.9	68.1	-27.1	67.2
08	Other mining and quarrying products	62.1	71.7	66.3	-13.3	8.1
C	MANUFACTURING	78.9	84.7	85.0	-6.9	-0.3
10	Food	105.7	112.3	103.7	-5.9	8.3
11	Beverages	71.3	90.7	88.8	-21.3	2.1
12	Tobacco products	78.0	96.5	92.5	-19.1	4.3
13	Textiles	26.5	28.7	40.3	-7.9	-28.6
14	Wearing apparel	33.1	32.7	46.9	1.1	-30.3
15	Leather and related products	38.1	52.6	56.0	-27.6	-6.0
16	Wood and cork	88.4	101.8	69.2	-13.2	47.1
17	Paper and paper products	85.1	98.1	95.7	-13.2	2.5
18	Printing and recording services	41.0	49.4	68.4	-16.9	-27.8
19	Coke and refined petroleum products	129.3	109.1	114.1	18.5	-4.4
20	Chemicals and chemical products	77.8	90.0	85.9	-13.5	4.7
21	Basic pharmaceutical products and pharmaceutical preparations	128.0	150.8	149.2	-15.1	1.0
22	Rubber and plastic products	74.6	85.5	85.7	-12.8	-0.2
23	Other non-metallic mineral products	37.2	40.4	47.0	-8.0	-14.1
24	Basic metals	99.1	104.2	99.2	-4.9	5.1
25	Fabricated metal products	74.1	81.0	83.0	-8.5	-2.4
26	Computers, electronic and optical products	21.5	26.8	33.1	-19.8	-19.0
27	Electrical equipment	67.3	81.5	79.3	-17.4	2.8
28	Machinery and equipment n. e. c.	45.4	54.6	48.6	-16.8	12.3
29	Motor vehicles, trailers and semi-trailers	69.4	59.8	46.5	16.1	28.7
30	Other transport equipment	32.4	49.4	77.9	-34.4	-36.6
31	Furniture	42.0	62.7	69.0	-33.0	-9.1
32	Other manufactured goods	51.3	54.1	62.8	-5.2	-13.9
33	Repair and installation services of machinery and equipment	49.7	66.9	66.6	-25.7	0.4
D	ELECTRICITY	70.1	79.6	84.3	-11.9	-5.5
35	Production and distribution of electricity ³	70.1	79.6	84.3	-11.9	-5.5
E	WATER SUPPLY	114.6	116.3	111.1	-1.4	4.7
36	Treatment and supply services of natural water	114.6	116.3	111.1	-1.4	4.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	90.0	90.4	93.0	-0.4	-2.8
2	Intermediate goods	69.7	78.0	76.5	-10.6	2.0
3	Capital goods	45.0	56.7	58.0	-20.7	-2.2
4	Consumer Durables	55.2	67.3	73.5	-17.9	-8.4
5	Consumer Non-Durables	85.4	95.5	93.7	-10.5	1.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 2: Average rates of change (%) of the period January – September for the years 2010-2012 of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Sep			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	TOTAL	76.0	79.5	85.4	-4.5	-6.9
B	MINING AND QUARRYING	77.8	77.8	77.7	0.0	0.2
05	Mining of coal and lignite	93.3	86.8	83.0	7.6	4.5
06	Extraction of crude petroleum and natural gas	86.2	88.3	127.4	-2.4	-30.7
07	Mining of metal ores	78.2	88.6	70.3	-11.7	26.1
08	Other mining and quarrying products	50.2	58.6	67.6	-14.3	-13.3
C	MANUFACTURING	73.8	78.5	84.3	-6.0	-7.0
10	Food	95.8	100.4	100.2	-4.5	0.2
11	Beverages	86.2	96.3	102.7	-10.5	-6.3
12	Tobacco products	75.7	80.7	74.3	-6.1	8.6
13	Textiles	26.7	33.1	42.0	-19.5	-21.1
14	Wearing apparel	33.4	37.0	49.4	-9.8	-25.1
15	Leather and related products	28.7	45.0	52.9	-36.3	-14.9
16	Wood and cork	68.0	77.3	63.5	-12.0	21.7
17	Paper and paper products	77.9	87.7	95.3	-11.3	-8.0
18	Printing and recording services	44.5	58.9	75.4	-24.4	-21.9
19	Coke and refined petroleum products	111.6	94.7	111.4	17.9	-15.0
20	Chemicals and chemical products	73.8	85.3	86.8	-13.5	-1.7
21	Basic pharmaceutical products and pharmaceutical preparations	141.4	151.5	149.0	-6.7	1.7
22	Rubber and plastic products	71.8	81.5	87.1	-11.9	-6.4
23	Other non-metallic mineral products	32.4	39.9	60.2	-18.9	-33.7
24	Basic metals	92.9	98.2	91.6	-5.4	7.2
25	Fabricated metal products	68.9	77.4	78.5	-11.0	-1.4
26	Computers, electronic and optical products	21.9	23.1	27.8	-5.0	-16.8
27	Electrical equipment	65.6	71.5	77.6	-8.3	-7.8
28	Machinery and equipment n. e. c.	46.4	60.8	61.3	-23.7	-0.7
29	Motor vehicles, trailers and semi-trailers	45.4	47.3	49.7	-4.0	-4.8
30	Other transport equipment	23.6	34.5	49.2	-31.6	-29.8
31	Furniture	34.4	50.3	61.6	-31.6	-18.3
32	Other manufactured goods	47.1	55.0	66.3	-14.4	-17.0
33	Repair and installation services of machinery and equipment	46.1	53.4	53.8	-13.7	-0.6
D	ELECTRICITY	78.0	79.6	87.8	-2.0	-9.4
35	Production and distribution of electricity ³	78.0	79.6	87.8	-2.0	-9.4
E	WATER SUPPLY	104.5	103.4	106.0	1.1	-2.5
36	Treatment and supply services of natural water	104.5	103.4	106.0	1.1	-2.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	89.4	85.9	94.4	4.1	-9.0
2	Intermediate goods	64.3	72.6	78.4	-11.4	-7.4
3	Capital goods	40.5	48.1	50.0	-15.9	-3.8
4	Consumer Durables	46.3	57.7	67.1	-19.8	-14.0
5	Consumer Non-Durables	84.4	91.1	94.1	-7.4	-3.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	September 2012*	August 2012**	Rate of change (%) Sep12/Aug12
	TOTAL	78.6	76.9	2.2
B	MINING AND QUARRYING	84.3	83.8	0.7
05	Mining of coal and lignite	97.3	101.5	-4.2
06	Extraction of crude petroleum and natural gas	84.4	89.4	-5.6
07	Mining of metal ores	83.0	75.2	10.4
08	Other mining and quarrying products	62.1	54.9	13.2
C	MANUFACTURING	78.9	69.9	12.8
10	Food	105.7	120.2	-12.0
11	Beverages	71.3	109.1	-34.6
12	Tobacco products	78.0	62.4	25.1
13	Textiles	26.5	10.3	157.4
14	Wearing apparel	33.1	22.3	48.3
15	Leather and related products	38.1	11.7	226.5
16	Wood and cork	88.4	44.9	96.8
17	Paper and paper products	85.1	71.4	19.2
18	Printing and recording services	41.0	35.1	17.0
19	Coke and refined petroleum products	129.3	120.0	7.7
20	Chemicals and chemical products	77.8	50.1	55.3
21	Basic pharmaceutical products and pharmaceutical preparations	128.0	81.5	57.1
22	Rubber and plastic products	74.6	52.8	41.2
23	Other non-metallic mineral products	37.2	29.6	25.7
24	Basic metals	99.1	71.1	39.3
25	Fabricated metal products	74.1	52.5	41.2
26	Computers, electronic and optical products	21.5	15.2	41.2
27	Electrical equipment	67.3	40.6	65.6
28	Machinery and equipment n. e. c.	45.4	36.5	24.6
29	Motor vehicles, trailers and semi-trailers	69.4	38.8	79.1
30	Other transport equipment	32.4	9.4	244.1
31	Furniture	42.0	21.7	93.6
32	Other manufactured goods	51.3	33.6	52.5
33	Repair and installation services of machinery and equipment	49.7	36.3	37.2
D	ELECTRICITY	70.1	90.9	-22.9
35	Production and distribution of electricity ³	70.1	90.9	-22.9
E	WATER SUPPLY	114.6	112.2	2.2
36	Treatment and supply services of natural water	114.6	112.2	2.2
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	90.0	100.4	-10.3
2	Intermediate goods	69.7	51.9	34.4
3	Capital goods	45.0	29.9	50.4
4	Consumer Durables	55.2	25.8	113.9
5	Consumer Non-Durables	85.4	91.4	-6.6

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2009:	1	81.1	-10.9	-13.8	97.9	-5.0
	2	90.8	11.9	-5.9	97.5	-5.0
	3	89.9	-1.0	-6.9	96.9	-5.2
	4	88.1	-2.0	-13.2	95.8	-6.3
	5	91.2	3.5	-8.6	95.1	-6.5
	6	95.6	4.8	-13.0	93.9	-7.6
	7	100.7	5.4	-10.2	92.9	-8.3
	8	84.3	-16.3	-9.7	92.2	-8.9
	9	94.7	12.2	-9.1	91.4	-9.4
	10	87.3	-7.7	-9.6	90.6	-9.8
	11	88.0	0.8	-5.2	90.2	-9.5
	12	84.9	-3.6	-6.7	89.7	-9.4
Annual average		89.7	-	-	89.7	-9.4
2010:	1	77.7	-8.4	-4.2	89.4	-8.7
	2	81.9	5.4	-9.8	88.7	-9.0
	3	86.4	5.5	-3.9	88.4	-8.8
	4	82.6	-4.4	-6.2	87.9	-8.2
	5	87.0	5.3	-4.6	87.6	-7.9
	6	91.7	5.4	-4.1	87.3	-7.1
	7	92.3	0.7	-8.4	86.6	-6.9
	8	83.9	-9.1	-0.5	86.5	-6.1
	9	85.1	1.4	-10.1	85.7	-6.2
	10	82.9	-2.5	-5.0	85.4	-5.8
	11	81.0	-2.3	-8.0	84.8	-6.0
	12	80.7	-0.4	-4.9	84.4	-5.9
Annual average		84.4	-	-	84.4	-5.9
2011:	1	74.8	-7.3	-3.8	84.2	-5.9
	2	78.8	5.4	-3.8	83.9	-5.4
	3	79.7	1.2	-7.7	83.4	-5.7
	4	74.1	-7.1	-10.3	82.7	-6.0
	5	78.9	6.5	-9.3	82.0	-6.4
	6	79.5	0.8	-13.3	81.0	-7.2
	7	90.5	13.8	-1.9	80.8	-6.6
	8	74.8	-17.4	-10.9	80.1	-7.5
	9	84.7	13.2	-0.4	80.0	-6.6
	10	72.2	-14.8	-13.0	79.1	-7.3
	11	75.0	3.9	-7.4	78.6	-7.2
	12	71.5	-4.7	-11.3	77.9	-7.8
Annual average		77.9	-	-	77.9	-7.8
2012:	1	69.7	-2.6	-6.8	77.5	-8.0
	2	72.0	3.3	-8.6	76.9	-8.4
	3	73.1	1.6	-8.3	76.3	-8.4
	4	71.9	-1.7	-3.0	76.2	-7.9
	5	76.4	6.2	-3.2	75.9	-7.4
	6	79.3	3.9	-0.3	75.9	-6.2
	7	86.2	8.7	-4.8	75.6	-6.5
	8	76.9	-10.9	2.7	75.7	-5.4
	9*	78.6	2.2	-7.3	75.2	-6.0

* Provisional data

Note:

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>