



PRESS RELEASE

The Production Index in Industry recorded a decline of 11.0% in April 2011 compared with April 2010.

PRODUCTION INDEX IN INDUSTRY: April 2011

The Production Index in Industry (IPI) in April 2011 compared with April 2010 recorded a decline of 11.0%. In April 2010, the annual rate of change of the IPI was -6.3%.

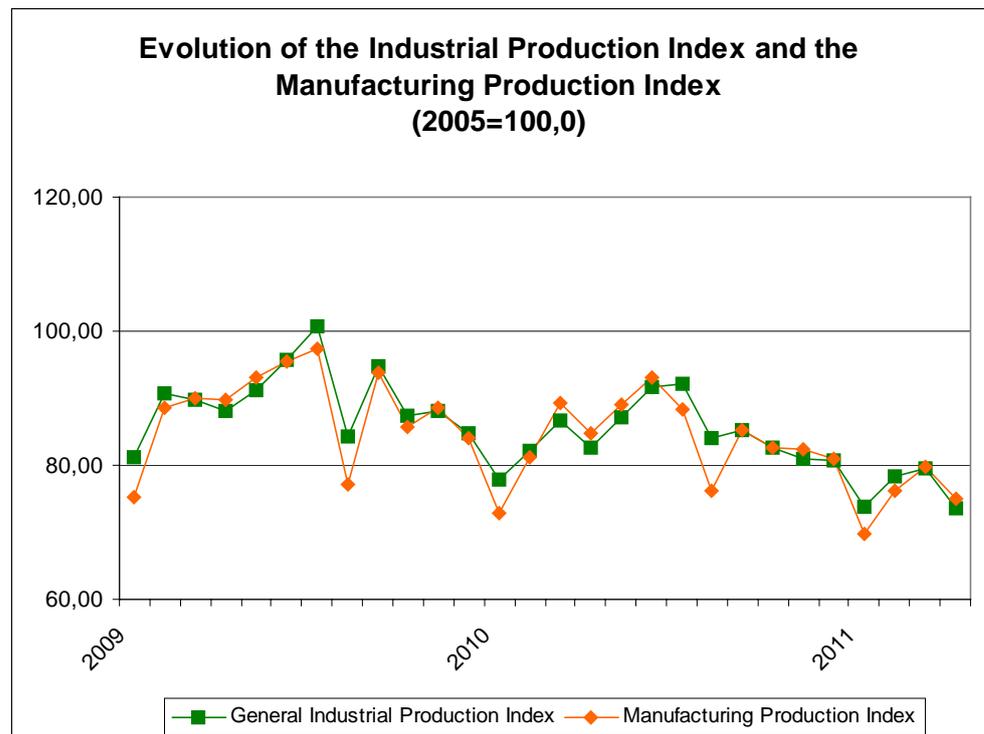
In the 4-month period from January 2011 to April 2011, the average rate of change of the IPI was -7.3%. In April 2010, the corresponding average rate of change of the IPI was -5.9%.

Information:

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1. Annual rates of change of April 2011 compared with April 2010.

The IPI in April 2011, compared with April 2010, decreased by 11.0% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 6.4%.
- b. Manufacturing production decreased by 11.3%.
- c. Electricity production decreased by 12.2%.
- d. Water supply production decreased by 6.8%.

2. Average rates of change of the period January - April 2011 compared with January - April 2010.

The IPI in the 4-month period January - April 2011, compared with the period January - April 2010, decreased by 7.3% due to the 4-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 2.3%.
- b. Manufacturing production decreased by 8.4%.
- c. Electricity production decreased by 7.0%.
- d. Water supply production decreased by 4.5%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	April			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	TOTAL	73.5	82.5	88.1	-11.0	-6.3
B	MINING AND QUARRYING	73.4	78.4	75.2	-6.4	4.3
05	Mining of coal and lignite	83.4	82.7	85.9	0.8	-3.7
06	Extraction of crude petroleum and natural gas	84.5	147.3	60.0	-42.6	145.5
07	Mining of metal ores	81.2	83.5	65.9	-2.8	26.6
08	Other mining and quarrying products	53.1	65.3	59.8	-18.8	9.2
C	MANUFACTURING	75.1	84.7	89.7	-11.3	-5.6
10	Food	90.8	96.8	94.2	-6.2	2.8
11	Beverages	99.6	110.4	109.9	-9.8	0.4
12	Tobacco products	72.0	70.7	78.3	1.8	-9.7
13	Textiles	39.2	49.1	59.6	-20.3	-17.6
14	Wearing apparel	45.0	60.5	85.2	-25.7	-29.0
15	Leather and related products	76.5	69.7	107.7	9.8	-35.3
16	Wood and cork	57.5	62.0	48.8	-7.2	27.1
17	Paper and paper products	86.5	94.6	90.9	-8.6	4.0
18	Printing and recording services	63.9	83.4	95.8	-23.4	-13.0
19	Coke and refined petroleum products	71.0	98.7	111.3	-28.1	-11.3
20	Chemicals and chemical products	87.0	97.9	97.0	-11.1	1.0
21	Basic pharmaceutical products and pharmaceutical preparations	151.9	144.0	164.3	5.5	-12.4
22	Rubber and plastic products	84.2	94.9	91.6	-11.3	3.6
23	Other non-metallic mineral products	38.6	64.2	70.2	-39.8	-8.5
24	Basic metals	96.7	88.9	73.6	8.8	20.9
25	Fabricated metal products	79.5	77.6	72.6	2.5	6.9
26	Computers, electronic and optical products	36.4	39.0	42.1	-6.7	-7.4
27	Electrical equipment	68.6	85.8	78.9	-20.0	8.7
28	Machinery and equipment n. e. c.	89.7	59.3	74.9	51.1	-20.8
29	Motor vehicles, trailers and semi-trailers	31.2	36.7	39.4	-14.9	-6.8
30	Other transport equipment	31.3	37.9	104.5	-17.3	-63.8
31	Furniture	51.4	61.4	77.7	-16.2	-21.0
32	Other manufactured goods	73.0	86.8	94.1	-15.9	-7.8
33	Repair and installation services of machinery and equipment	50.0	56.1	88.5	-10.8	-36.6
D	ELECTRICITY	64.9	74.0	85.1	-12.2	-13.1
35	Production and distribution of electricity	64.9	74.0	85.1	-12.2	-13.1
E	WATER SUPPLY	94.5	101.4	97.6	-6.8	3.9
36	Treatment and supply services of natural water	94.5	101.4	97.6	-6.8	3.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	70.9	83.1	92.1	-14.7	-9.8
2	Intermediate goods	71.6	82.1	76.8	-12.9	7.0
3	Capital goods	51.7	48.1	73.7	7.5	-34.8
4	Consumer Durables	58.3	71.1	77.6	-18.1	-8.3
5	Consumer Non-Durables	88.7	95.5	101.2	-7.1	-5.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – April for the years 2009-2011 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Apr			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	TOTAL	76.3	82.3	87.5	-7.3	-5.9
B	MINING AND QUARRYING	72.7	71.1	76.2	2.3	-6.7
05	Mining of coal and lignite	84.0	76.8	90.6	9.4	-15.2
06	Extraction of crude petroleum and natural gas	100.5	129.2	58.7	-22.2	119.9
07	Mining of metal ores	78.5	67.1	56.4	16.9	19.0
08	Other mining and quarrying products	49.7	58.7	57.5	-15.3	2.2
C	MANUFACTURING	75.1	82.0	85.9	-8.4	-4.5
10	Food	89.5	91.5	93.0	-2.2	-1.6
11	Beverages	77.6	87.3	92.7	-11.1	-5.9
12	Tobacco products	72.6	67.8	80.3	7.1	-15.5
13	Textiles	40.2	49.5	59.5	-18.7	-16.9
14	Wearing apparel	41.1	57.5	74.6	-28.5	-22.9
15	Leather and related products	63.6	70.9	106.4	-10.3	-33.4
16	Wood and cork	56.7	63.0	46.1	-10.0	36.7
17	Paper and paper products	88.4	95.4	93.8	-7.3	1.7
18	Printing and recording services	61.6	82.0	89.6	-24.8	-8.5
19	Coke and refined petroleum products	88.2	107.7	112.2	-18.1	-4.0
20	Chemicals and chemical products	85.7	86.7	85.4	-1.1	1.5
21	Basic pharmaceutical products and pharmaceutical preparations	155.8	152.3	141.6	2.3	7.5
22	Rubber and plastic products	84.3	90.0	91.4	-6.4	-1.5
23	Other non-metallic mineral products	40.4	59.2	62.9	-31.7	-5.8
24	Basic metals	100.5	89.7	80.5	12.1	11.4
25	Fabricated metal products	77.8	75.4	74.1	3.2	1.7
26	Computers, electronic and optical products	32.0	32.5	43.8	-1.8	-25.7
27	Electrical equipment	77.0	92.7	85.2	-16.9	8.9
28	Machinery and equipment n. e. c.	69.1	55.6	72.3	24.3	-23.1
29	Motor vehicles, trailers and semi-trailers	39.2	41.3	40.1	-5.1	3.0
30	Other transport equipment	25.1	36.4	91.9	-31.1	-60.4
31	Furniture	51.5	63.9	71.0	-19.4	-9.9
32	Other manufactured goods	57.2	74.4	65.6	-23.1	13.4
33	Repair and installation services of machinery and equipment	43.1	53.1	73.8	-18.8	-28.1
D	ELECTRICITY	78.2	84.0	94.4	-7.0	-11.0
35	Production and distribution of electricity	78.2	84.0	94.4	-7.0	-11.0
E	WATER SUPPLY	93.4	97.8	96.5	-4.5	1.3
36	Treatment and supply services of natural water	93.4	97.8	96.5	-4.5	1.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	82.4	90.0	98.1	-8.4	-8.2
2	Intermediate goods	73.1	78.5	75.6	-6.8	3.7
3	Capital goods	45.0	45.9	66.6	-2.0	-31.2
4	Consumer Durables	57.0	70.0	72.8	-18.6	-3.8
5	Consumer Non-Durables	83.4	89.1	93.8	-6.3	-5.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	April	March	Rate of change (%)
		2011*	2011**	Apr11/ Mar11
	TOTAL	73.5	79.5	-7.5
B	MINING AND QUARRYING	73.4	75.6	-2.9
05	Mining of coal and lignite	83.4	86.2	-3.2
06	Extraction of crude petroleum and natural gas	84.5	102.1	-17.2
07	Mining of metal ores	81.2	81.7	-0.6
08	Other mining and quarrying products	53.1	53.7	-1.3
C	MANUFACTURING	75.1	79.8	-5.9
10	Food	90.8	93.3	-2.7
11	Beverages	99.6	84.6	17.7
12	Tobacco products	72.0	74.9	-3.9
13	Textiles	39.2	42.5	-7.8
14	Wearing apparel	45.0	43.8	2.8
15	Leather and related products	76.5	85.1	-10.1
16	Wood and cork	57.5	67.3	-14.5
17	Paper and paper products	86.5	93.7	-7.7
18	Printing and recording services	63.9	62.8	1.8
19	Coke and refined petroleum products	71.0	92.3	-23.1
20	Chemicals and chemical products	87.0	87.6	-0.7
21	Basic pharmaceutical products and pharmaceutical preparations	151.9	153.0	-0.8
22	Rubber and plastic products	84.2	89.7	-6.1
23	Other non-metallic mineral products	38.6	39.6	-2.3
24	Basic metals	96.7	106.9	-9.5
25	Fabricated metal products	79.5	92.1	-13.7
26	Computers, electronic and optical products	36.4	39.0	-6.7
27	Electrical equipment	68.6	86.6	-20.8
28	Machinery and equipment n. e. c.	89.7	73.1	22.7
29	Motor vehicles, trailers and semi-trailers	31.2	69.8	-55.3
30	Other transport equipment	31.3	25.8	21.3
31	Furniture	51.4	64.6	-20.4
32	Other manufactured goods	73.0	62.0	17.7
33	Repair and installation services of machinery and equipment	50.0	44.6	12.2
D	ELECTRICITY	64.9	77.1	-15.8
35	Production and distribution of electricity	64.9	77.1	-15.8
E	WATER SUPPLY	94.5	94.9	-0.4
36	Treatment and supply services of natural water	94.5	94.9	-0.4
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	70.9	83.1	-14.7
2	Intermediate goods	71.6	76.6	-6.5
3	Capital goods	51.7	53.5	-3.4
4	Consumer Durables	58.3	66.7	-12.6
5	Consumer Non-Durables	88.7	87.7	1.2

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Comparisons of the overall Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2009:					
1	81.1	-10.9	-13.8	97.9	-5.0
2	90.8	11.9	-5.9	97.5	-5.0
3	89.9	-1.0	-6.9	96.9	-5.2
4	88.1	-2.0	-13.2	95.8	-6.3
5	91.2	3.5	-8.6	95.1	-6.5
6	95.6	4.8	-13.0	93.9	-7.6
7	100.7	5.4	-10.2	92.9	-8.3
8	84.3	-16.3	-9.7	92.2	-8.9
9	94.7	12.2	-9.1	91.4	-9.4
10	87.3	-7.7	-9.6	90.6	-9.8
11	88.0	0.8	-5.2	90.2	-9.5
12	84.9	-3.6	-6.7	89.7	-9.4
<i>Annual average</i>	89.7	-	-	89.7	-9.4
2010:					
1	77.9	-8.2	-3.9	89.4	-8.7
2	82.1	5.3	-9.6	88.7	-9.0
3	86.7	5.6	-3.5	88.4	-8.7
4	82.5	-4.8	-6.3	88.0	-8.2
5	87.1	5.5	-4.5	87.6	-7.8
6	91.8	5.3	-4.0	87.3	-7.0
7	92.1	0.4	-8.6	86.6	-6.8
8	84.0	-8.8	-0.4	86.6	-6.1
9	85.3	1.5	-9.9	85.8	-6.1
10	82.6	-3.1	-5.4	85.4	-5.8
11	81.0	-2.0	-8.0	84.8	-6.0
12	80.7	-0.4	-4.9	84.5	-5.8
<i>Annual average</i>	84.5	-	-	84.5	-5.8
2011:					
1	73.9	-8.5	-5.2	84,1	-5,9
2	78,3	6,0	-4,6	83,8	-5,5
3	79,5	1,5	-8,3	83,2	-5,9
4*	73,5	-7,5	-11,0	82,5	-6,3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards. More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).