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PRESS RELEASE

The Production Index in Industry recorded a fall of 4.2% in October 2010 compared with October 2009.

PRODUCTION INDEX IN INDUSTRY: October 2010

The Production Index in Industry (IPI) in October 2010 compared with October 2009 recorded a fall of 4.2%. In October 2009, the annual rate of change of the IPI was -9.6%.

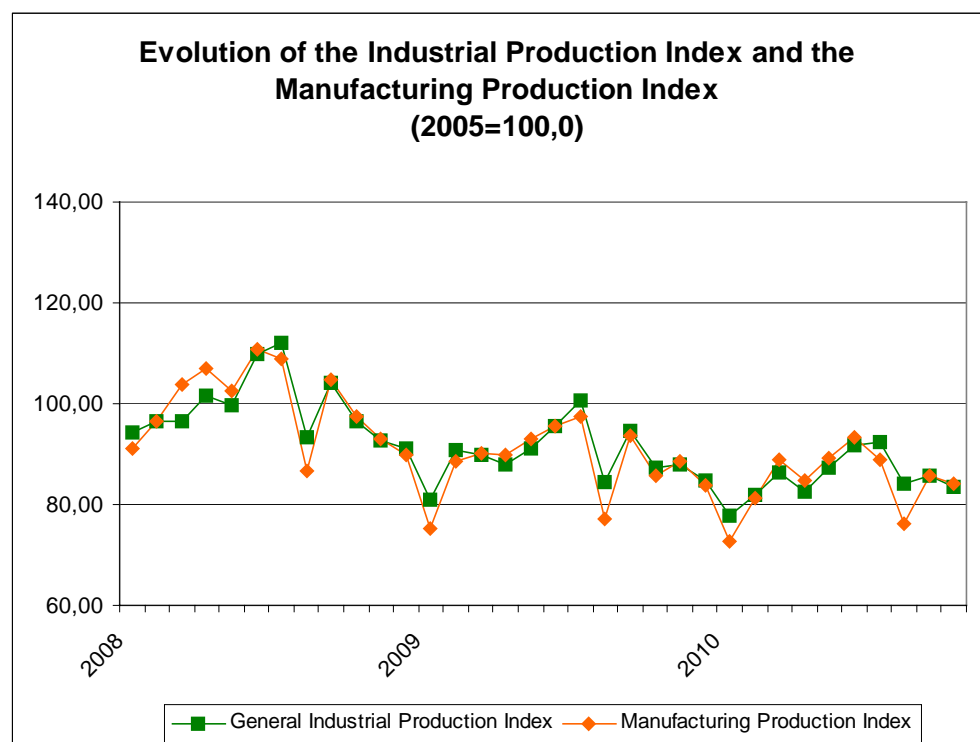
In the 10-month period from January 2010 to October 2010, the average rate of change of the IPI was -5.5%. In October 2009, the corresponding average rate of change of the IPI was -10.0%.

Information:

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1. Annual rates of change of October 2010 compared with October 2009.

The IPI in October 2010, compared with October 2009, decreased by 4.2% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production fell by 13.0%.
- b. Manufacturing production fell by 1.8%.
- c. Electricity production fell by 9.7%.
- d. Water supply production fell by 0.9%.

2. Average rates of change of the period January - October 2010 compared with January - October 2009.

The IPI in the 10-month period January - October 2010, compared with the period January - October 2009, decreased by 5.5% due to the 10-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production fell by 6.7%.
- b. Manufacturing production fell by 4.6%.
- c. Electricity production fell by 8.9%.
- d. Water supply production rose by 0.9%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	October			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	83.6	87.3	96.6	-4.2	-9.6
B	MINING AND QUARRYING	75.9	87.2	101.7	-13.0	-14.3
05	Mining of coal and lignite	77.3	93.7	100.7	-17.6	-6.9
06	Extraction of crude petroleum and natural gas	95.5	116.2	33.3	-17.9	249.2
07	Mining of metal ores	82.4	65.4	88.7	26.0	-26.3
08	Other mining and quarrying products	70.6	80.3	111.1	-12.1	-27.8
C	MANUFACTURING	84.2	85.7	97.4	-1.8	-12.0
10	Food	95.0	99.4	101.0	-4.5	-1.5
11	Beverages	76.1	73.7	80.0	3.1	-7.8
12	Tobacco products	86.0	95.3	87.4	-9.8	9.1
13	Textiles	44.5	57.2	76.4	-22.2	-25.1
14	Wearing apparel	53.1	62.2	86.8	-14.7	-28.3
15	Leather and related products	51.6	78.9	110.7	-34.7	-28.7
16	Wood and cork	62.2	67.9	87.4	-8.4	-22.4
17	Paper and paper products	89.5	94.1	97.2	-4.8	-3.2
18	Printing and recording services	81.2	88.8	106.5	-8.5	-16.7
19	Coke and refined petroleum products	104.1	88.4	100.9	17.8	-12.4
20	Chemicals and chemical products	85.3	82.0	97.9	4.0	-16.2
21	Basic pharmaceutical products and pharmaceutical preparations	173.7	159.0	133.4	9.2	19.2
22	Rubber and plastic products	87.4	93.7	113.6	-6.8	-17.5
23	Other non-metallic mineral products	66.2	77.3	96.8	-14.4	-20.1
24	Basic metals	97.8	94.5	100.4	3.6	-5.9
25	Fabricated metal products	86.4	78.9	94.3	9.5	-16.3
26	Computers, electronic and optical products	40.3	42.6	85.8	-5.5	-50.4
27	Electrical equipment	83.8	86.6	107.1	-3.3	-19.1
28	Machinery and equipment n. e. c.	55.3	67.6	102.3	-18.2	-33.9
29	Motor vehicles, trailers and semi-trailers	65.7	50.4	59.2	30.4	-14.8
30	Other transport equipment	41.7	62.5	86.1	-33.2	-27.4
31	Furniture	72.5	88.6	111.5	-18.2	-20.5
32	Other manufactured goods	49.0	64.5	76.8	-24.0	-16.1
33	Repair and installation services of machinery and equipment	65.8	74.7	87.3	-11.8	-14.5
D	ELECTRICITY	81.6	90.4	90.6	-9.7	-0.2
35	Production and distribution of electricity	81.6	90.4	90.6	-9.7	-0.2
E	WATER SUPPLY	100.0	100.9	107.6	-0.9	-6.3
36	Treatment and supply services of natural water	100.0	100.9	107.6	-0.9	-6.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	87.9	91.3	95.3	-3.7	-4.1
2	Intermediate goods	82.2	84.0	99.3	-2.1	-15.4
3	Capital goods	56.9	64.9	88.1	-12.3	-26.3
4	Consumer Durables	72.6	87.3	98.2	-16.9	-11.0
5	Consumer Non-Durables	89.2	93.1	98.2	-4.2	-5.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – October for the years 2008-2010 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Oct			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	85.4	90.4	100.4	-5.5	-10.0
B	MINING AND QUARRYING	77.5	83.1	94.5	-6.7	-12.1
05	Mining of coal and lignite	82.4	95.3	96.9	-13.5	-1.6
06	Extraction of crude petroleum and natural gas	124.2	78.4	63.0	58.5	24.3
07	Mining of metal ores	71.5	63.5	84.2	12.5	-24.6
08	Other mining and quarrying products	67.9	67.5	95.1	0.6	-29.0
C	MANUFACTURING	84.5	88.6	100.9	-4.6	-12.2
10	Food	100.3	103.3	107.8	-2.9	-4.2
11	Beverages	100.0	107.7	115.0	-7.1	-6.4
12	Tobacco products	75.5	88.8	92.0	-15.0	-3.5
13	Textiles	42.5	52.9	74.9	-19.6	-29.4
14	Wearing apparel	50.1	64.5	83.0	-22.3	-22.3
15	Leather and related products	52.4	82.8	96.7	-36.7	-14.4
16	Wood and cork	63.3	54.9	77.8	15.4	-29.5
17	Paper and paper products	93.6	97.8	102.1	-4.3	-4.2
18	Printing and recording services	76.1	87.2	97.0	-12.7	-10.1
19	Coke and refined petroleum products	110.7	105.7	104.0	4.7	1.6
20	Chemicals and chemical products	87.0	86.4	102.5	0.7	-15.7
21	Basic pharmaceutical products and pharmaceutical preparations	151.4	144.9	122.6	4.5	18.2
22	Rubber and plastic products	87.8	93.9	110.0	-6.5	-14.7
23	Other non-metallic mineral products	61.4	70.1	93.2	-12.5	-24.7
24	Basic metals	92.1	82.7	103.5	11.3	-20.1
25	Fabricated metal products	80.5	78.2	96.7	3.0	-19.2
26	Computers, electronic and optical products	31.6	40.6	73.7	-22.1	-45.0
27	Electrical equipment	80.8	81.8	105.5	-1.2	-22.5
28	Machinery and equipment n. e. c.	61.5	77.0	113.3	-20.1	-32.0
29	Motor vehicles, trailers and semi-trailers	51.2	49.6	67.6	3.2	-26.7
30	Other transport equipment	35.9	87.0	103.3	-58.8	-15.7
31	Furniture	62.6	75.0	104.1	-16.6	-28.0
32	Other manufactured goods	65.4	70.0	81.7	-6.6	-14.3
33	Repair and installation services of machinery and equipment	55.7	71.2	86.6	-21.8	-17.8
D	ELECTRICITY	87.2	95.7	99.6	-8.9	-3.9
35	Production and distribution of electricity	87.2	95.7	99.6	-8.9	-3.9
E	WATER SUPPLY	105.4	104.4	107.3	0.9	-2.7
36	Treatment and supply services of natural water	105.4	104.4	107.3	0.9	-2.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	93.7	98.6	100.9	-5.0	-2.2
2	Intermediate goods	79.1	79.2	98.9	-0.1	-19.9
3	Capital goods	50.4	67.2	89.9	-25.0	-25.2
4	Consumer Durables	67.6	76.3	98.3	-11.4	-22.3
5	Consumer Non-Durables	93.9	100.2	105.5	-6.2	-5.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	October 2010*	September 2010**	Rate of change (%) Oct10/ Sep10
	TOTAL	83.6	85.6	-2.4
B	MINING AND QUARRYING	75.9	75.3	0.8
05	Mining of coal and lignite	77.3	79.7	-3.1
06	Extraction of crude petroleum and natural gas	95.5	116.0	-17.7
07	Mining of metal ores	82.4	68.1	20.9
08	Other mining and quarrying products	70.6	67.2	5.0
C	MANUFACTURING	84.2	85.8	-1.8
10	Food	95.0	104.7	-9.3
11	Beverages	76.1	90.3	-15.8
12	Tobacco products	86.0	92.9	-7.5
13	Textiles	44.5	41.0	8.5
14	Wearing apparel	53.1	48.5	9.4
15	Leather and related products	51.6	54.8	-5.9
16	Wood and cork	62.2	68.9	-9.7
17	Paper and paper products	89.5	94.7	-5.5
18	Printing and recording services	81.2	69.2	17.4
19	Coke and refined petroleum products	104.1	114.1	-8.7
20	Chemicals and chemical products	85.3	87.5	-2.5
21	Basic pharmaceutical products and pharmaceutical preparations	173.7	149.1	16.5
22	Rubber and plastic products	87.4	87.9	-0.6
23	Other non-metallic mineral products	66.2	47.8	38.5
24	Basic metals	97.8	98.5	-0.6
25	Fabricated metal products	86.4	92.1	-6.1
26	Computers, electronic and optical products	40.3	30.0	34.0
27	Electrical equipment	83.8	82.0	2.2
28	Machinery and equipment n. e. c.	55.3	56.7	-2.4
29	Motor vehicles, trailers and semi-trailers	65.7	46.4	41.6
30	Other transport equipment	41.7	39.2	6.4
31	Furniture	72.5	68.9	5.2
32	Other manufactured goods	49.0	63.6	-22.9
33	Repair and installation services of machinery and equipment	65.8	71.7	-8.2
D	ELECTRICITY	81.6	84.3	-3.1
35	Production and distribution of electricity	81.6	84.3	-3.1
E	WATER SUPPLY	100.0	111.2	-10.1
36	Treatment and supply services of natural water	100.0	111.2	-10.1
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	87.9	93.0	-5.5
2	Intermediate goods	82.2	77.4	6.3
3	Capital goods	56.9	59.4	-4.1
4	Consumer Durables	72.6	73.7	-1.5
5	Consumer Non-Durables	89.2	94.4	-5.6

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>