

HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
NATIONAL STATISTICAL SERVICE OF GREECE

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PRESS RELEASE
Production Index in Industry^{1,2}
April 2006

According to provisional³ results, the Industrial Production Index (IPI) in April 2006, as compared to April 2005, fell by 1,9%. A year earlier, the annual rate of change of the IPI was –3,2%.

The decrease of the IPI by 1,9% in April 2006, as compared to April 2005, was due to the annual changes as following:

- by Industrial Sections

- ❑ Mining and quarrying production fell by 7,4%.
- ❑ Manufacturing production fell by 0,2%.
- ❑ Electricity, City-Gas, Water supply production fell by 7,8%.

¹ The Industrial Production Index (IPI) is released from October 2004, as first reference month, revised and re-based in 2000=100,0. The revision of the IPI with base year 2000=100,0 is based upon the results of the annual PRODCOM survey of the year 2000, the annual Mining-Quarrying survey of the year 2000 and the annual Industrial survey of the year 2000. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R) as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

The IPI is an important business cycle indicator which shows the monthly activity of the industrial sector, which is one of the most volatile components of the economy. Following the STS-R 1165/98, Greece records the value and not the volume for some products. For these cases, Greece adjusts the data by removing pure inflationary price changes in order to isolate pure volume development. The deflation is applied with base year 2000.

The coverage of IPI according to the STS-R 1165/98 includes all activities listed in Sections C to E (mining and quarrying, manufacturing, and electricity, gas and water supply) of the NACE Rev. 1 classification, except Division 41 (collection, purification and distribution of water) and Group 40.3 (steam and hot water supply).

² Figures in this release are based on data adjusted for working days.

³ The data are provisional when first released. The data become final as soon as all data gathered become definite. More specifically, the data released for the most recent month are provisional and are published together with revised data of the previous month, which are indicated as such.

A short note on methodology in English is available on NSSG web site www.statistics.gr.
The data series of the IPI, with base year 2000=100,0, starts from 1993, onwards.

- by Main Industrial Groupings

- ❑ Energy production rose by 4,6%.
- ❑ Intermediate Goods production fell by 3,8%.
- ❑ Capital Goods production rose by 14,9%.
- ❑ Consumer Durables production fell by 13,4%.
- ❑ Consumer Non-Durables production fell by 9,4%.

In the 4-month period January 2006 – April 2006, the average rate of change of the IPI was 0,3%. A year earlier, the corresponding average rate of change of the IPI was –1,9%. The above increase (0,3%) was due to the following 4-month average rate of changes:

- by Industrial Sections

- ❑ Mining and quarrying production fell by 3,5%.
- ❑ Manufacturing production rose by 0,9%.
- ❑ Electricity, City-Gas, Water supply production fell by 0,7%.

- by Main Industrial Groupings

- ❑ Energy production rose by 3,8%.
- ❑ Intermediate Goods production fell by 0,4%.
- ❑ Capital Goods production rose by 3,1%.
- ❑ Consumer Durables production fell by 3,1%.
- ❑ Consumer Non-Durables production fell by 3,1%.

TABLE 1

Annual rates of change of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

(2000 = 100,0)

Branch code	Branch name	April 2006*	April 2005	April 2004	Rate of change (%) Apr06/Apr05	Rate of change (%) Apr05/Apr04
	TOTAL	98,2	100,2	103,5	-1,9	-3,2
C	MINING AND QUARRYING	93,3	100,8	117,3	-7,4	-14,1
10	Mining of coal and lignite	89,6	101,0	112,7	-11,3	-10,4
11	Extraction of crude petroleum and natural gas	33,3	36,8	57,9	-9,6	-36,5
13	Mining of metal ores	95,4	108,4	125,0	-12	-13,3
14	Other mining and quarrying	106,5	107,4	130,0	-0,9	-17,4
D	MANUFACTURING	99,4	99,6	103,5	-0,2	-3,7
15	Food and beverages	98,4	103,0	109,7	-4,5	-6,2
16	Tobacco products	91,4	113,3	104,8	-19,4	8,1
17	Textiles	55,8	76,6	86,9	-27,1	-11,9
18	Wearing apparel	62,7	90,3	102,5	-30,6	-11,9
19	Leather and footwear	69,6	80,6	94,7	-13,7	-14,9
20	Wood and cork	75,6	91,0	83,5	-17	9
21	Pulp, paper and paper products	86,4	100,1	88,0	-13,7	13,7
22	Publishing, printing	138,7	146,5	113,9	-5,3	28,5
23	Coke and petroleum	109,3	76,2	104,4	43,6	-27,1
24	Chemicals and chemical products	110,4	125,8	125,9	-12,2	-0,1
25	Rubber and plastic products	95,5	100,4	101,9	-4,8	-1,5
26	Other non-metallic mineral products	124,0	115,9	114,0	7	1,7
27	Basic metals	115,8	112,8	116,6	2,7	-3,3
28	Fabricated metal products	138,7	100,3	104,9	38,3	-4,4
29	Machinery and equipment n. e. c.	129,4	118,6	109,0	9,1	8,7
30	Office machinery and computers	15,9	12,9	43,9	22,6	-70,5
31	Electrical machinery and apparatus n. e. c.	113,5	105,3	108,0	7,8	-2,5
32	Radio, television and communication equipment and apparatus	28,2	41,7	40,3	-32,4	3,5
33	Medical, precision and optical instruments	139,8	99,6	106,1	40,4	-6,1
34	Motor vehicles, trailers and semi-trailers	37,9	35,2	66,5	7,7	-47
35	Other transport equipment	78,4	93,1	92,8	-15,9	0,3
36	Furniture; manufacturing n. e. c.	72,1	83,0	59,7	-13,2	39,1
37	Recycling	148,8	149,8	185,2	-0,7	-19,1
E	ELECTRICITY, GAS AND WATER SUPPLY	94,6	102,6	98,7	-7,8	3,9
401	Production and distribution of electricity	93,2	100,6	97,9	-7,4	2,8
402	Production and distribution of gas	93,6	124,5	108,3	-24,8	14,9
41	Collection, purification and distribution of water	103,1	105,4	99,6	-2,2	5,8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	98,0	93,6	101,4	4,6	-7,7
2	Intermediate goods	102,3	106,3	108,3	-3,8	-1,8
3	Capital goods	88,8	77,2	82,0	14,9	-5,8
4	Consumer Durables	80,4	92,8	75,4	-13,4	23,1
5	Consumer Non-Durables	99,2	109,6	111,2	-9,4	-1,5

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

TABLE 2

**Average rates of change (%) of the period Jan-Apr for the years (2004 - 2006) of the
Industrial Production Index**

(Working day adjusted data, according to the real number of working days)

(2000=100,0)

Branch code	Branch name	Average Indices of the period Jan Apr			(D%)	(D%)
		2006*	2005	2004	06/05	05/04
	TOTAL	96,6	96,3	98,2	0,3	-1,9
C	MINING AND QUARRYING	89,0	92,2	105,5	-3,5	-12,6
10	Mining of coal and lignite	96,0	101,7	111,6	-5,7	-8,9
11	Extraction of crude petroleum and natural gas	32,6	44,0	70,4	-26	-37,5
13	Mining of metal ores	86,3	94,1	98,7	-8,3	-4,7
14	Other mining and quarrying	88,6	85,6	104,4	3,5	-18
D	MANUFACTURING	95,1	94,2	95,9	0,9	-1,7
15	Food and beverages	93,4	90,9	94,4	2,7	-3,7
16	Tobacco products	90,8	110,2	101,2	-18	8,9
17	Textiles	56,2	73,9	89,4	-24	-17,3
18	Wearing apparel	67,8	83,3	100,7	-19	-17,3
19	Leather and footwear	68,6	75,8	92,4	-9,5	-17,9
20	Wood and cork	67,5	87,5	73,3	-23	19,5
21	Pulp, paper and paper products	96,1	92,3	88,6	4,1	4,2
22	Publishing, printing	126,7	124,8	107,5	1,5	16,1
23	Coke and petroleum	109,9	93,3	104,3	17,7	-10,6
24	Chemicals and chemical products	107,8	120,6	114,0	-11	5,8
25	Rubber and plastic products	95,0	93,2	96,6	1,9	-3,6
26	Other non-metallic mineral products	101,5	97,0	99,8	4,6	-2,8
27	Basic metals	125,1	116,6	111,3	7,2	4,7
28	Fabricated metal products	113,2	104,1	101,4	8,8	2,7
29	Machinery and equipment n. e. c.	106,3	98,7	88,8	7,7	11,1
30	Office machinery and computers	12,5	8,3	52,6	50	-84,2
31	Electrical machinery and apparatus n. e. c.	110,0	96,8	96,4	13,7	0,4
32	Radio, television and communication equipment and apparatus	26,0	33,1	38,0	-21	-12,8
33	Medical, precision and optical instruments	135,4	112,8	116,9	20,1	-3,6
34	Motor vehicles, trailers and semi-trailers	33,6	52,1	55,7	-35	-6,5
35	Other transport equipment	87,4	90,5	92,5	-3,4	-2,2
36	Furniture; manufacturing n. e. c.	62,9	64,4	52,1	-2,4	23,7
37	Recycling	130,1	143,4	153,9	-9,2	-6,8
E	ELECTRICITY, GAS AND WATER SUPPLY	106,7	107,5	106,1	-0,7	1,4
401	Production and distribution of electricity	106,1	107,5	106,1	-1,3	1,4
402	Production and distribution of gas	133,7	130,3	128,9	2,6	1,1
41	Collection, purification and distribution of water	99,9	98,6	97,3	1,3	1,4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	105,8	101,9	105,7	3,8	-3,6
2	Intermediate goods	98,1	98,5	99,5	-0,4	-1,1
3	Capital goods	77,8	75,5	76,9	3,1	-1,9
4	Consumer Durables	72,3	74,6	64,9	-3,1	15,1
5	Consumer Non-Durables	95,0	98,1	100,0	-3,1	-1,9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

TABLE 3

Monthly changes of the Industrial Production Index
(Working day adjusted data, according to the real number of working days)

(2000=100,0)

Branch code	Branch name	April 2006*	March 2006**	Rate of change (%) Apr06 / Mar06
	TOTAL	98,2	101,2	-2,9
C	MINING AND QUARRYING	93,3	93,3	0,0
10	Mining of coal and lignite	89,6	97,7	-8,2
11	Extraction of crude petroleum and natural gas	33,3	32,2	3,4
13	Mining of metal ores	95,4	91,4	4,4
14	Other mining and quarrying	106,5	96,9	9,9
D	MANUFACTURING	99,4	101,1	-1,7
15	Food and beverages	98,4	96,2	2,3
16	Tobacco products	91,4	98,3	-7,0
17	Textiles	55,8	59,2	-5,7
18	Wearing apparel	62,7	83,7	-25,1
19	Leather and footwear	69,6	83,5	-16,6
20	Wood and cork	75,6	67,5	11,9
21	Pulp, paper and paper products	86,4	101,4	-14,8
22	Publishing, printing	138,7	124,8	11,1
23	Coke and petroleum	109,3	114,4	-4,4
24	Chemicals and chemical products	110,4	113,8	-2,9
25	Rubber and plastic products	95,5	100,4	-4,8
26	Other non-metallic mineral products	124,0	106,4	16,5
27	Basic metals	115,8	134,1	-13,6
28	Fabricated metal products	138,7	122,1	13,6
29	Machinery and equipment n. e. c.	129,4	121,5	6,5
30	Office machinery and computers	15,9	13,7	16,1
31	Electrical machinery and apparatus n. e. c.	113,5	127,6	-11,1
32	Radio, television and communication equipment and apparatus	28,2	31,3	-9,9
33	Medical, precision and optical instruments	139,8	150,2	-6,9
34	Motor vehicles, trailers and semi-trailers	37,9	39,8	-4,7
35	Other transport equipment	78,4	94,1	-16,7
36	Furniture; manufacturing n. e. c.	72,1	70,8	1,8
37	Recycling	148,8	122,2	21,8
E	ELECTRICITY, GAS AND WATER SUPPLY	94,6	104,3	-9,3
401	Production and distribution of electricity	93,2	104,2	-10,5
402	Production and distribution of gas	93,6	116,0	-19,3
41	Collection, purification and distribution of water	103,1	100,5	2,6
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	98,0	106,0	-7,6
2	Intermediate goods	102,3	104,1	-1,7
3	Capital goods	88,8	87,4	1,6
4	Consumer Durables	80,4	81,6	-1,5
5	Consumer Non-Durables	99,2	100,0	-0,7

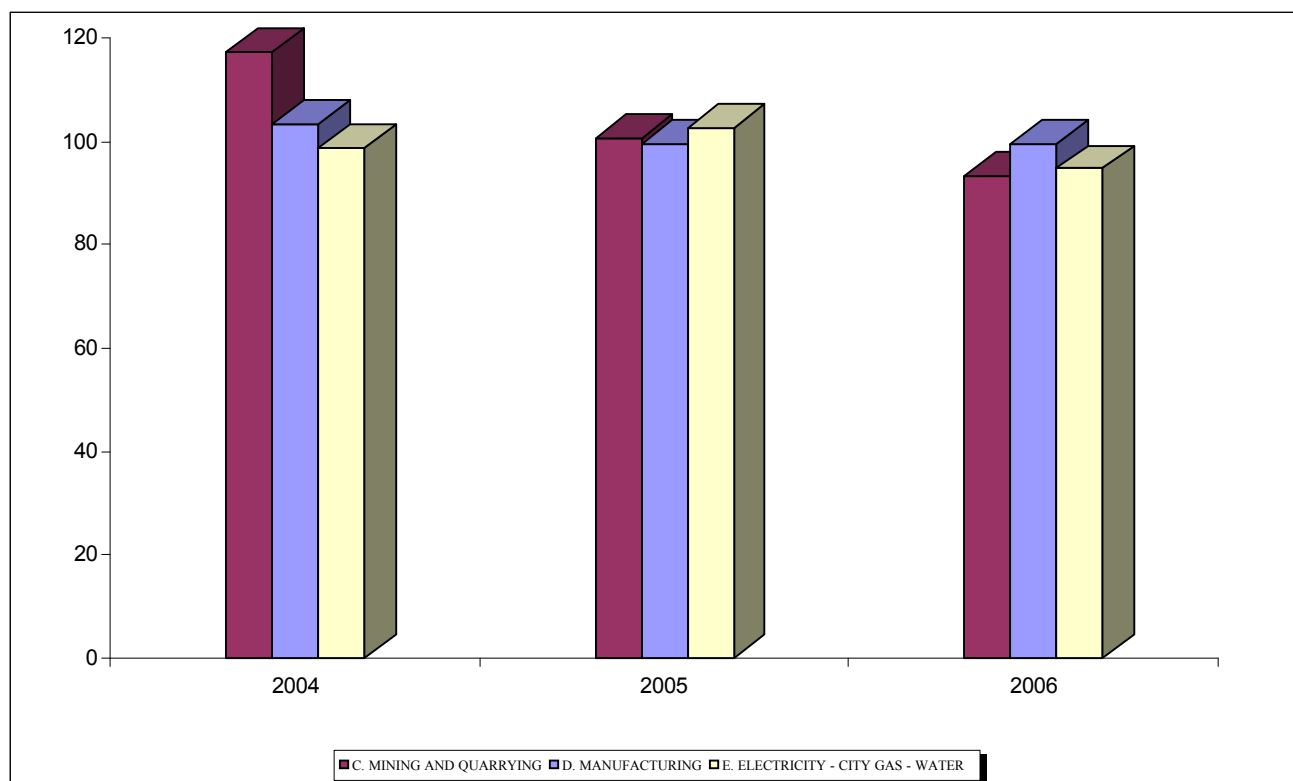
*Provisional data ** Revised data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Evolution of the Industrial Production Index by NACE sections in April, during the years 2004 - 2006
(Base year 2000 = 100,0)

NACE SECTIONS	YEAR		
	2004	2005	2006
C. MINING AND QUARRYING	117,33	100,77	93,27
D. MANUFACTURING	103,49	99,62	99,40
E. ELECTRICITY - CITY GAS - WATER	98,68	102,58	94,63



For further information on data:

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