



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

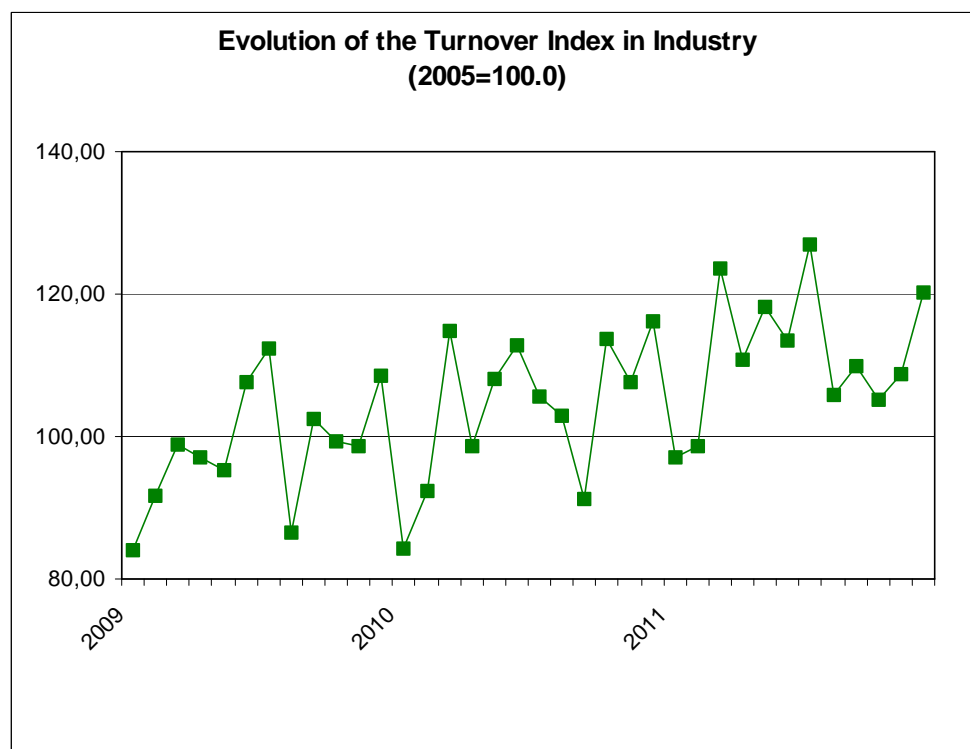
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: December 2011

The Turnover Index in Industry (both domestic and non-domestic market) in December 2011 compared with December 2010 recorded an increase of 2.3%. In December 2010, the annual rate of change of the Turnover Index in Industry was 9.7%.

The average Turnover Index in Industry for the 12-month period from January 2011 to December 2011, as compared to the 12-month period from January 2010 to December 2010, increased by 6.9%. In December 2010, the corresponding average rate of change of the Turnover Index in Industry was 6.0%.



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The increase of the Turnover Index in Industry by 2.3% in December 2011, compared with December 2010, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 16.5%.
- Manufacturing turnover increased by 2.1%.

In addition, the increase of the Turnover Index in Industry by 2.3% in December 2011, compared with December 2010, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market increased by 1.9%.
- The Turnover Index in Industry for the non-domestic market decreased by 2.5%.

The decrease of the Turnover Index in Industry for the non-domestic market by 2.5% in December 2011, compared with December 2010, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 7.3%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 3.8%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	120.2	117.6	107.2	2.3	9.7
B	MINING AND QUARRYING	99.8	85.7	86.4	16.5	-0.9
05	Mining of coal and lignite	93.3	154.0	137.7	-39.4	11.8
06	Extraction of crude petroleum and natural gas	450.4	0.0	0.0	–	0.0
07	Mining of metal ores	60.5	105.2	79.6	-42.4	32.2
08	Other mining and quarrying products	83.0	84.0	90.9	-1.2	-7.5
C	MANUFACTURING	118.6	116.2	105.8	2.1	9.8
10	Food	113.3	111.5	113.0	1.6	-1.3
11	Beverages	86.6	99.4	108.7	-13.0	-8.5
12	Tobacco products	76.4	69.5	122.5	10.0	-43.3
13	Textiles	33.1	47.8	50.5	-30.7	-5.3
14	Wearing apparel	52.8	56.0	72.9	-5.8	-23.2
15	Leather and related products	30.4	41.2	67.5	-26.3	-39.0
16	Wood and cork	43.6	55.4	57.2	-21.2	-3.2
17	Paper and paper products	96.4	112.0	105.5	-13.9	6.1
18	Printing and recording services	56.9	81.8	101.4	-30.4	-19.3
19	Coke and refined petroleum products	212.4	178.9	140.6	18.7	27.3
20	Chemicals and chemical products	63.9	80.0	84.3	-20.1	-5.1
21	Basic pharmaceutical products and pharmaceutical preparations	139.9	147.9	164.6	-5.4	-10.2
22	Rubber and plastic products	87.4	91.5	78.4	-4.5	16.7
23	Other non-metallic mineral products	37.4	61.7	76.6	-39.3	-19.5
24	Basic metals	106.1	99.0	71.8	7.2	37.9
25	Fabricated metal products	84.4	95.1	94.8	-11.2	0.4
26	Computers, electronic and optical products	49.0	49.0	53.6	0.0	-8.7
27	Electrical equipment	74.3	104.6	87.6	-28.9	19.4
28	Machinery and equipment nec	110.4	141.5	148.0	-22.0	-4.4
29	Motor vehicles, trailers and semi-trailers	63.8	205.4	140.1	-69.0	46.6
30	Other transport equipment	43.7	67.6	51.1	-35.3	32.3
31	Furniture	51.3	74.4	112.2	-31.0	-33.7
32	Other manufactured goods	87.9	96.1	107.6	-8.5	-10.8
33	Repair and installation services of machinery and equipment	62.4	77.1	86.6	-19.1	-10.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	212.9	178.3	140.1	19.4	27.2
2	Intermediate goods	80.6	89.6	81.2	-10.1	10.4
3	Capital goods	74.3	97.8	94.8	-24.0	3.2
4	Consumer Durables	54.5	67.5	88.9	-19.4	-24.0
5	Consumer Non-Durables	93.3	97.6	107.7	-4.4	-9.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	104.8	102.8	102.6	1.9	0.2
B	MINING AND QUARRYING	91.7	82.9	76.5	10.7	8.3
05	Mining of coal and lignite	93.3	154.0	137.7	-39.4	11.8
06	Extraction of crude petroleum and natural gas	450.4	0.0	0.0	–	0.0
07	Mining of metal ores	98.3	134.8	83.1	-27.1	62.2
08	Other mining and quarrying products	52.4	77.9	78.3	-32.7	-0.6
C	MANUFACTURING	103.4	101.7	101.6	1.7	0.1
10	Food	104.4	111.2	113.9	-6.1	-2.4
11	Beverages	84.4	99.2	109.0	-14.9	-9.0
12	Tobacco products	54.2	57.3	122.3	-5.4	-53.2
13	Textiles	27.7	44.8	54.8	-38.1	-18.3
14	Wearing apparel	50.0	63.3	87.4	-21.0	-27.7
15	Leather and related products	28.9	39.4	72.0	-26.8	-45.3
16	Wood and cork	41.5	50.1	55.5	-17.1	-9.9
17	Paper and paper products	94.6	110.9	106.6	-14.7	4.0
18	Printing and recording services	55.2	79.6	100.8	-30.7	-21.0
19	Coke and refined petroleum products	200.7	143.2	125.0	40.2	14.6
20	Chemicals and chemical products	45.3	65.0	83.7	-30.3	-22.4
21	Basic pharmaceutical products and pharmaceutical preparations	94.6	98.9	129.2	-4.4	-23.4
22	Rubber and plastic products	66.6	72.7	70.0	-8.5	4.0
23	Other non-metallic mineral products	33.0	60.9	74.0	-45.8	-17.7
24	Basic metals	49.6	67.8	68.8	-26.9	-1.4
25	Fabricated metal products	74.5	89.1	93.3	-16.4	-4.5
26	Computers, electronic and optical products	19.4	35.2	52.2	-44.8	-32.7
27	Electrical equipment	50.3	89.4	88.6	-43.7	0.8
28	Machinery and equipment nec	61.7	79.5	141.9	-22.3	-44.0
29	Motor vehicles, trailers and semi-trailers	53.2	102.5	106.5	-48.1	-3.7
30	Other transport equipment	7.7	180.4	37.3	-95.7	383.7
31	Furniture	47.3	71.5	106.3	-33.9	-32.8
32	Other manufactured goods	72.8	78.4	99.8	-7.1	-21.5
33	Repair and installation services of machinery and equipment	62.4	77.1	86.6	-19.1	-10.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	201.4	142.6	124.5	41.2	14.6
2	Intermediate goods	56.5	75.6	80.0	-25.3	-5.5
3	Capital goods	57.9	101.7	88.3	-43.1	15.2
4	Consumer Durables	50.3	69.1	94.1	-27.1	-26.6
5	Consumer Non-Durables	83.4	94.1	107.8	-11.4	-12.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	164.6	168.9	120.3	-2.5	40.4
B	MINING AND QUARRYING	112.4	87.5	102.0	28.5	-14.3
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	26.7	78.7	76.4	-66.0	2.9
08	Other mining and quarrying products	136.3	89.9	109.1	51.6	-17.6
C	MANUFACTURING	162.2	167.0	118.0	-2.9	41.5
10	Food	158.3	116.8	108.3	35.5	7.9
11	Beverages	115.2	103.9	106.3	10.9	-2.2
12	Tobacco products	135.5	101.9	123.2	32.9	-17.3
13	Textiles	39.9	53.4	46.3	-25.3	15.4
14	Wearing apparel	56.2	50.7	60.9	10.8	-16.7
15	Leather and related products	43.8	57.4	27.2	-23.7	111.3
16	Wood and cork	57.5	91.0	67.6	-36.8	34.6
17	Paper and paper products	111.3	120.2	96.1	-7.5	25.1
18	Printing and recording services	219.1	280.7	162.2	-21.9	73.1
19	Coke and refined petroleum products	250.4	295.0	191.2	-15.1	54.3
20	Chemicals and chemical products	107.0	114.6	85.2	-6.6	34.5
21	Basic pharmaceutical products and pharmaceutical preparations	367.0	393.6	342.6	-6.8	14.9
22	Rubber and plastic products	128.6	129.5	95.5	-0.7	35.5
23	Other non-metallic mineral products	63.5	65.4	90.0	-3.0	-27.3
24	Basic metals	163.1	130.5	74.8	25.0	74.4
25	Fabricated metal products	124.1	118.1	99.8	5.1	18.4
26	Computers, electronic and optical products	64.6	56.2	51.0	14.9	10.2
27	Electrical equipment	100.9	120.4	85.1	-16.2	41.5
28	Machinery and equipment nec	179.4	217.8	153.0	-17.6	42.3
29	Motor vehicles, trailers and semi-trailers	97.9	1600.4	623.3	-93.9	156.7
30	Other transport equipment	66.0	66.6	58.1	-0.8	14.6
31	Furniture	217.3	192.0	342.5	13.2	-44.0
32	Other manufactured goods	148.9	180.7	158.3	-17.6	14.2
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	250.4	295.0	191.2	-15.1	54.3
2	Intermediate goods	130.7	118.5	82.8	10.3	43.1
3	Capital goods	124.8	175.5	115.6	-28.9	51.8
4	Consumer Durables	70.0	62.1	75.8	12.8	-18.1
5	Consumer Non-Durables	132.7	111.9	106.3	18.6	5.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	160.0	149.0	126.5	7.3	17.8
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	153.4	80.4	129.6	90.9	-38.0
C	MANUFACTURING	155.8	146.8	122.9	6.1	19.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	732.4	1528.1	1126.8	-52.1	35.6
2	Intermediate goods	152.3	129.9	96.1	17.2	35.2
3	Capital goods	45.4	40.0	48.6	13.3	-17.6
4	Consumer Durables	229.4	178.7	307.9	28.4	-42.0
5	Consumer Non-Durables	141.7	102.0	101.4	39.0	0.6

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2005=100.0

Branch code	Branch name	December			Rate of change (%)	
		2011*	2010	2009	2011/2010	2010/2009
	OVERALL INDEX	173.6	180.4	120.9	-3.8	49.2
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	77.0	92.7	77.9	-17.0	19.1
C	MANUFACTURING	172.1	178.6	119.4	-3.7	49.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	236.0	258.0	163.1	-8.6	58.2
2	Intermediate goods	118.8	111.4	73.9	6.6	50.8
3	Capital goods	227.7	261.4	163.8	-12.9	59.6
4	Consumer Durables	64.3	81.1	65.7	-20.7	23.5
5	Consumer Non-Durables	122.5	117.7	109.8	4.0	7.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2005=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 XII	117.6	9.7	102.8	0.2	168.9	40.4
2011 I	97.1	15.1	85.2	1.3	131.7	47.2
II	98.6	6.8	89.5	-0.3	123.7	16.8
III	123.5	7.6	99.5	-9.9	196.2	45.6
IV	110.9	12.4	91.9	-2.0	167.6	40.7
V	118.2	9.5	90.4	-2.7	202.7	28.0
VI	113.6	0.8	92.1	-9.0	178.3	15.5
VII	127.1	20.3	102.4	4.1	200.7	51.0
VIII	105.9	2.7	90.9	0.9	150.8	1.9
XI	109.9	19.5	90.8	4.6	165.7	47.2
X	105.2	-8.2	85.3	-16.3	164.3	3.6
XI	108.8	0.3	95.3	0.1	146.6	-5.8
XII*	120.2	2.3	104.8	1.9	164.6	-2.5

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2005=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2010 XII	168.9	40.4	149.0	17.8	180.4	49.2
2011 I	131.7	47.2	117.0	23.6	140.9	65.0
II	123.7	16.8	153.1	50.1	109.7	1.3
III	196.2	45.6	162.7	19.1	220.0	64.5
IV	167.6	40.7	162.8	36.4	172.5	41.9
V	202.7	28.0	166.6	21.7	227.6	31.8
VI	178.3	15.5	161.0	23.8	191.4	10.4
VII	200.7	51.0	152.7	15.7	231.9	69.8
VIII	150.8	1.9	135.1	18.2	162.2	-4.0
XI	165.7	47.2	145.8	44.2	180.6	50.2
X	164.3	3.6	160.8	5.6	168.2	1.5
XI	146.6	-5.8	149.9	1.4	147.1	-8.8
XII*	164.6	-2.5	160.0	7.3	173.6	-3.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2005=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2011/2010	Rate of change (%) 2010/2009
		Jan. 2011- Dec. 2011*	Jan.2010- Dec. 2010	Jan. 2009- Dec. 2009		
	OVERALL INDEX	111.6	104.3	98.4	6.9	6.0
B	MINING AND QUARRYING	98.5	103.1	95.1	-4.5	8.5
05	Mining of coal and lignite	134.5	149.9	189.0	-10.3	-20.7
06	Extraction of crude petroleum and natural gas	210.1	175.0	87.3	20.1	100.4
07	Mining of metal ores	80.6	76.7	71.5	5.1	7.2
08	Other mining and quarrying products	91.9	100.4	94.7	-8.4	6.1
C	MANUFACTURING	110.0	102.7	96.9	7.1	6.0
10	Food	107.6	108.6	112.2	-0.9	-3.2
11	Beverages	97.3	106.6	116.4	-8.7	-8.5
12	Tobacco products	80.2	76.5	100.3	4.9	-23.7
13	Textiles	44.3	50.0	58.2	-11.3	-14.1
14	Wearing apparel	48.9	59.0	71.9	-17.1	-18.0
15	Leather and related products	49.0	61.3	90.5	-20.1	-32.3
16	Wood and cork	47.6	61.0	67.5	-21.9	-9.6
17	Paper and paper products	108.6	113.7	111.9	-4.5	1.7
18	Printing and recording services	58.7	79.8	94.7	-26.5	-15.7
19	Coke and refined petroleum products	171.1	136.6	105.8	25.2	29.1
20	Chemicals and chemical products	92.6	92.0	85.6	0.7	7.5
21	Basic pharmaceutical products and pharmaceutical preparations	127.7	133.6	138.0	-4.4	-3.2
22	Rubber and plastic products	98.5	96.5	95.9	2.1	0.6
23	Other non-metallic mineral products	47.7	72.5	89.3	-34.2	-18.9
24	Basic metals	116.3	98.6	80.2	18.0	22.9
25	Fabricated metal products	82.5	81.9	89.4	0.7	-8.3
26	Computers, electronic and optical products	35.6	43.7	56.4	-18.5	-22.5
27	Electrical equipment	81.4	89.5	82.7	-9.0	8.3
28	Machinery and equipment nec	83.5	82.3	97.2	1.5	-15.3
29	Motor vehicles, trailers and semi-trailers	48.2	63.8	70.4	-24.5	-9.3
30	Other transport equipment	33.1	51.1	82.0	-35.3	-37.7
31	Furniture	58.0	74.2	89.8	-21.8	-17.3
32	Other manufactured goods	72.0	77.6	79.7	-7.2	-2.7
33	Repair and installation services of machinery and equipment	51.1	54.5	70.7	-6.4	-22.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	171.1	136.8	105.9	25.1	29.1
2	Intermediate goods	92.7	92.5	89.0	0.3	3.9
3	Capital goods	56.0	60.5	77.2	-7.4	-21.7
4	Consumer Durables	57.6	68.3	77.0	-15.7	-11.2
5	Consumer Non-Durables	92.7	98.3	105.7	-5.7	-7.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2005=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2005=100.0 is being released since April 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).