



HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

Piraeus, 9 December 2013

## PRESS RELEASE

### Revised Turnover indices in Information and Communication: 3rd quarter 2013

The Hellenic Statistical Authority (ELSTAT) announces the revised Turnover Indices in Information and Communication, with base year 2010=100.0.

The revision with base year 2010=100.0, is carried out in the framework of the Short Term Statistics (STS) Council Regulation (EC) 1165/98, concerning short-term statistics. According to this Regulation, these Indices are updated every five years and specifically in the years ending in 0 or 5.

#### Year on Year growth rates

- The Turnover Index in **Motion picture, video and television program production, sound recording and music publishing activities** in the 3rd quarter 2013 as compared to the 3rd quarter 2012 decreased by 11,4%, while for the corresponding period of 2012 compared to 2011 decreased by 5,0% (Table 1, Chart 1).
- The Turnover Index in **Programming and broadcasting activities** in the 3rd quarter 2013 as compared to the 3rd quarter 2012 decreased by 12,6%, while for the corresponding period of 2012 compared to 2011 decreased by 13,8% (Table 2, Chart 2).

#### Quarter on Quarter growth rates

- The Turnover Index in **Motion picture, video and television program production, sound recording and music publishing activities** in the 3rd quarter 2013 as compared to the 2nd quarter 2013 decreased by 40,8%, while the decrease for the corresponding period of 2012 was 43,4% (Table 1, Chart 1).
- The Turnover Index in **Programming and broadcasting activities** in the 3rd quarter 2013 as compared to the 2nd quarter 2013 decreased by 25,3%, while the decrease for the corresponding period of 2012 was 18,1 %.

The tables and the graphs that follow present the evolution of the indices from 2010 onwards (Table 2, Chart 2).

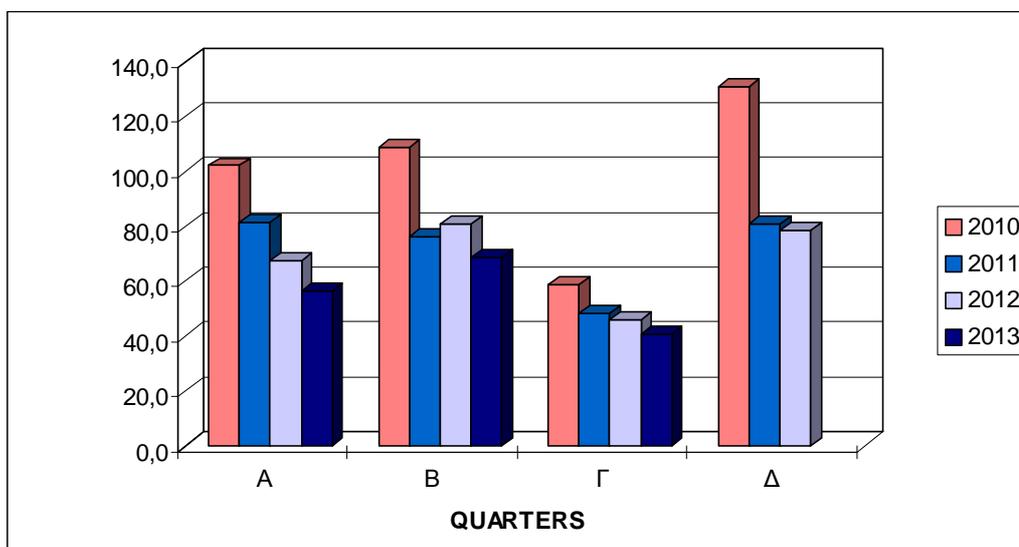
For further information on data please contact:  
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**Table 1. Evolution of Turnover Index in Motion picture, video and programme production, sound recording and music publishing activities (div. 59 Nace rev.2 )**

Base year: 2010=100			
Year - Quarter	Index	Year on Year growth rates (%)	Quarter on quarter growth rates (%)
2010 A	102,0	-7,0	-32,5
B	108,6	18,6	6,5
C	58,9	-22,5	-45,8
D	130,6	-13,6	121,7
<i>Annual mean</i>	<i>100,0</i>	<i>-6,6</i>	
2011 A	81,5	-20,1	-37,6
B	75,9	-30,1	-6,9
C	48,0	-18,5	-36,8
D	80,9	-38,1	68,5
<i>Annual mean</i>	<i>71,6</i>	<i>-28,4</i>	
2012 A	67,6	-17,1	-16,4
B	80,6	6,2	19,2
C	45,6	-5,0	-43,4
D	78,6	-2,8	72,4
<i>Annual mean</i>	<i>68,1</i>	<i>-4,9</i>	
2013 A	56,3	-16,7	-28,4
B	68,3	-15,3	21,3
C	40,4	-11,4	-40,8

**Diagram 1. Evolution of Turnover Index in Motion picture, video and programme production, sound recording and music publishing activities**

(2010=100,0)

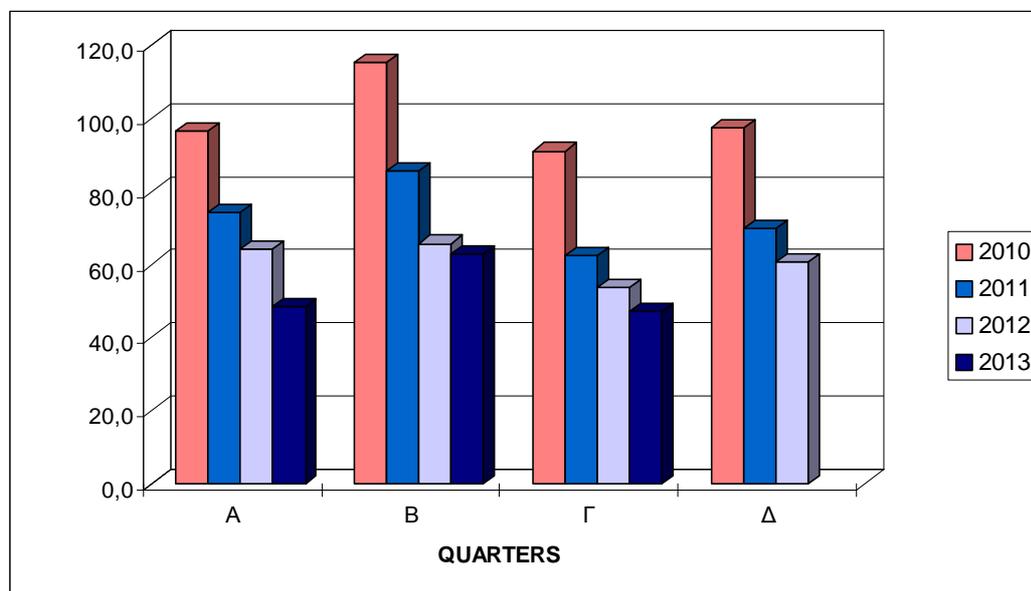


**Table 2. Evolution of Turnover Index in Programming and broadcasting  
(div. 60 Nace rev.2 )**

Base year: 2010=100			
Year – Quarter	Index	Year on Year growth rates (%)	Quarter on quarter growth rates (%)
2010 A	96,5	6,9	-16,6
B	115,2	6,4	19,4
C	91,0	-3,5	-21,0
D	97,4	-15,8	7,0
<i>Annual mean</i>	<i>100,0</i>	<i>-2,1</i>	
2011 A	74,3	-23,0	-23,7
B	85,4	-25,9	14,9
C	62,4	-31,4	-26,9
D	69,7	-28,4	11,7
<i>Annual mean</i>	<i>73,0</i>	<i>-27,1</i>	
2012 A	64,0	-13,9	-8,2
B	65,7	-23,1	2,7
C	53,8	-13,8	-18,1
D	60,5	-13,2	12,5
<i>Annual mean</i>	<i>61,0</i>	<i>-16,4</i>	
2013 A	48,3	-24,5	-20,2
B	62,9	-4,3	30,2
C	47,0	-11,4	-40,8

**Diagram 2. Evolution of Turnover Index in Programming and Broadcasting**

(2010=100,0)



## EXPLANATORY NOTES

### **Turnover indices in Information and Communication sector**

The turnover indices in services are important business indicators, which show the evolution of the services market. The purpose of these indices is to estimate the activity of the surveyed sector in value terms. Turnover comprises the totals invoiced by the observation unit during the reference period (quarter) and corresponds to the market sales of goods and services supplied to third parties. Subsidies on goods or services are also included. Turnover excludes VAT and other similar deductible taxes directly linked to turnover, as well as all duties and taxes on the goods or services invoiced by the observation unit. Income classified as other operating income, financial income and extraordinary income in company accounts is also excluded from turnover.

### **Legal basis**

The Turnover indices in Information and Communication Sector is compiled on a quarterly basis in compliance with Council Regulation (EC) No 1165/98 concerning short-term statistics as well as pursuant to the requirements Regulation (EC) 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) 1165/98.

### **Reference Period**

01/07/2013 – 30/09/2013

### **New Base Year**

2010=100,0

### **Revision**

The Turnover Indices in Information and Communication Sector have been revised with new base year 2010=100.0. The revision was carried out in the framework agreement of the Member- States of the EU and is obligatory for reasons of comparability. These indicators are revised every five years and specifically in years ending in “0” and “5”.

### **Coverage**

The compilation of these indices encompass enterprises with annual turnovers equal to or higher than 250,000 euros, represented by a sample of 47 enterprises covering the whole country.

### **Methodology**

The Turnover Indices cover the whole country and are compiled for divisions 59 – Motion picture, video and television program production, distribution and projection activities, sound recording and music publishing activities, 60 – Programming and broadcasting activities of NACE – Rev.2 statistical classification.

The turnover indices in Information and Communication sector are estimated by applying the forward chaining technique. In a first stage, the floating base index is calculated by comparing the estimated turnover value of the current quarter (on the basis of a sample of enterprises) with the corresponding value of the previous quarter. The fixed index of any two-digit division of business activity for the current quarter results from the multiplication of the floating base index by the fixed index of the previous quarter.