

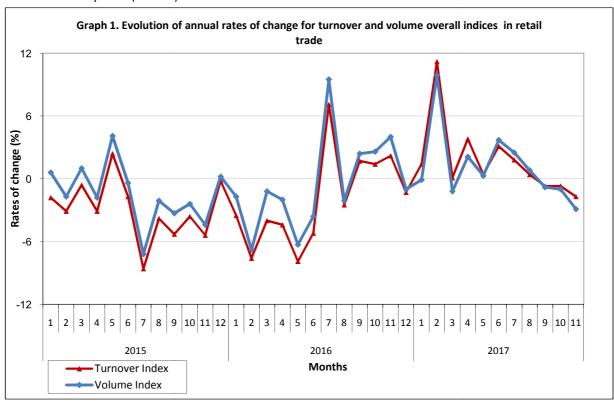


PRESS RELEASE

TURNOVER INDEX IN RETAIL TRADE: November 2017, y-o-y decrease 1.7%

The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year 2010 =100.0 for November 2017 according to provisional and reduced data to a typical month as follows:

- The overall turnover index in retail trade in November 2017 decreased by 1.7% compared with the corresponding index of November 2016, while compared with the corresponding index of October 2017 decreased by 4.8% (Tables 1, 2).
- The overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in November 2017 decreased by 2.9% compared with the corresponding index of November 2016, while compared with the corresponding index of October 2017 decreased by 3.8 (Tables 1, 2).
- The seasonally adjusted overall turnover index in November 2017 compared with the corresponding index of October 2017 decreased by 0.9% (Table 5).
- The seasonally adjusted overall volume index in November 2017 compared with the corresponding index of October 2017 decreased by 1.1% (Table 5).

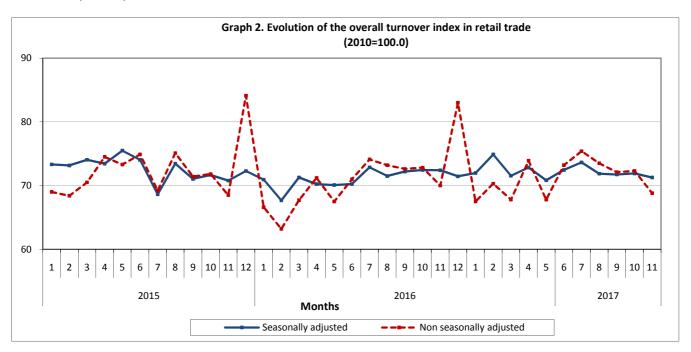


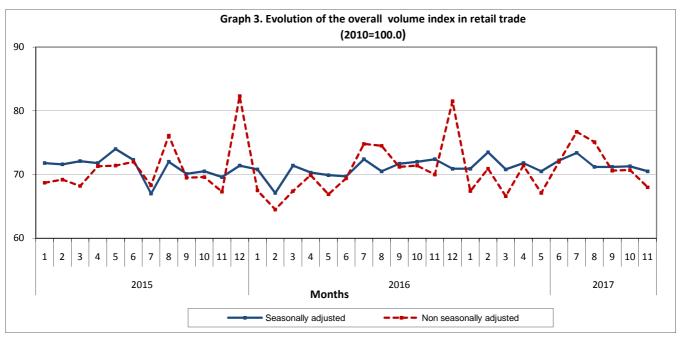
Information

Economic and Short-Term Indicators Division Retail Sales Value Index Ioannis Nikolaidis, Aikaterini Mertika Tel: +30 213 135 2729, +30 213 135 2717

Fax: +30 213 135 2729 E-mail: ret.sal@statistics.gr

Graphs 2 and 3 depict the evolution of both seasonally and non seasonally adjusted overall indices for turnover and volume, respectively, in retail trade.





It should be noted that the whole series with seasonally adjusted indices are <u>recalculated</u> every time a <u>new</u> observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual comparison of the turnover index

(Turnover at current prices)

The 1.7% decrease of the turnover index in November 2017 compared with the corresponding index in November 2016 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Supermarkets	-7.1
Pharmaceutical products, cosmetics	-2.3
Books , Stationery, other goods	-0.2
Automotive fuel	3.6
Furniture, electrical equipment, household equipment	8.2

2. Annual comparison of the volume index

(Turnover at constant prices)

The 2.9% decrease of the volume index in November 2017 compared with the corresponding index in November 2016 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Supermarkets	-7.2
Automotive fuel	-3.7
Pharmaceutical products, cosmetics	-0.2
Books, Stationery, other goods	1.4
Furniture, electrical equipment, household equipment	11.6

Table 1. Annual rates of change of turnover index and volume index in retail trade

		Turnover Inde	x		Volume Index	
Retail Trade Store Categories	November 2017*	November 2016	Annual rate of change (%)	November 2017*	November 2016	Annual rate of change (%)
Overall Index	68.8	70.0	-1.7	68.0	70.0	-2.9
Overall Index except automotive fuel	69.8	71.7	-2.6	70.2	72.4	-3.0
I. Main store categories						
Food sector	70.8	75.7	-6.5	67.3	72.8	-7.6
Automotive fuel	65.5	63.2	3.6	60.6	62.9	-3.7
Non-food sector except automotive fuel	68.7	67.2	2.2	75.0	72.6	3.3
II. Specialized store categories						
Supermarkets	73.2	78.8	-7.1	71.8	77.4	-7.2
Department stores	72.7	71.3	2.0	83.6	81.7	2.3
Automotive fuel	65.5	63.2	3.6	60.6	62.9	-3.7
Food, beverages, tobacco	57.0	58.7	-2.9	53.5	56.0	-4.5
Pharmaceutical products, cosmetics	58.9	60.3	-2.3	63.5	63.6	-0.2
Clothing and footwear	74.6	70.6	5.7	80.6	77.4	4.1
Furniture, electrical equipment, household equipment	63.2	58.4	8.2	77.9	69.8	11.6
Books, Stationery, other goods	95.2	95.4	-0.2	108.0	106.5	1.4
Retail sales not in stores	67.9	53.7	26.4	:	:	:

^{*} Provisional data

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 2. Monthly rates of change of turnover index and volume index in retail trade

		Turnover Inde	×		Volume Index	(
Retail Trade Store Categories	November 2017*	October 2017	Monthly rate of change (%)	November 2017*	October 2017	Monthly rate of change (%)
Overall Index	68.8	72.3	-4.8	68.0	70.7	-3.8
Overall Index except automotive fuel	69.8	73.3	-4.8	70.2	72.7	-3.4
I. Main store categories						
Food sector	70.8	78.7	-10.0	67.3	75.0	-10.3
Automotive fuel	65.5	69.4	-5.6	60.6	65.3	-7.2
Non-food sector except automotive fuel	68.7	67.5	1.8	75.0	71.1	5.5
II. Specialized store categories						
Supermarkets	73.2	81.6	-10.3	71.8	80.3	-10.6
Department stores	72.7	67.6	7.5	83.6	74.1	12.8
Automotive fuel	65.5	69.4	-5.6	60.6	65.3	-7.2
Food, beverages, tobacco	57.0	62.4	-8.7	53.5	58.7	-8.9
Pharmaceutical products, cosmetics	58.9	64.3	-8.4	63.5	69.6	-8.8
Clothing and footwear	74.6	69.9	6.7	80.6	67.7	19.1
Furniture, electrical equipment, household equipment	63.2	57.2	10.5	77.9	69.4	12.2
Books, Stationery, other goods	95.2	92.2	3.3	108.0	104.2	3.6
Retail sales not in stores	67.9	70.8	-4.1	:	:	:

^{*} Provisional data

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 3. Evolution of the turnover index in retail trade

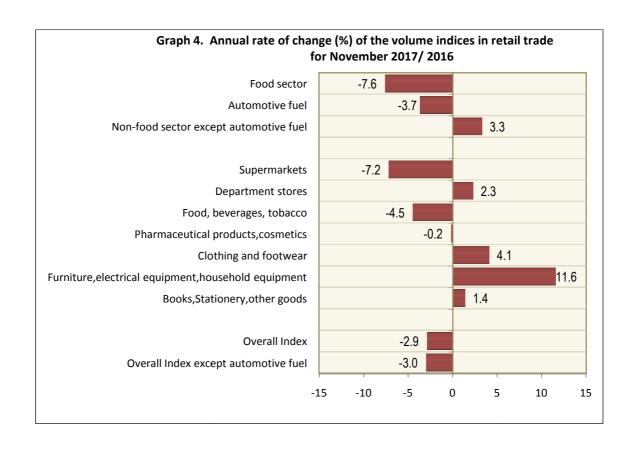
Year and mo	onth	Over	all Index	Overall index except automotive fuel		Fo	od sector		otive fuel ector	ех	od sector cept otive fuel
real and me	Jil (ii	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015:	1	69.0	-1.8	69.1	1.3	75.4	1.6	69.4	-14.7	62.5	0.3
	2	68.4	-3.1	68.9	-0.4	76.3	-0.5	67.0	-13.9	61.1	-1.1
	3	70.5	-0.6	71.0	2.2	79.0	-1.9	69.5	-11.4	62.6	7.7
	4	74.5	-3.1	75.6	-1.7	83.9	-1.3	70.8	-9.5	66.9	-2.3
	5	73.3	2.4	73.8	3.4	81.2	2.7	72.3	-1.1	66.0	3.9
	6	74.9	-1.7	74.6	-1.1	84.2	0.4	77.6	-4.0	64.6	-3.1
	7	69.2	-8.6	70.2	-6.3	78.9	-3.2	65.6	-17.8	61.1	-10.3
	8	75.1	-3.8	75.4	-1.3	88.8	-2.3	74.8	-13.2	61.4	0.0
	9	71.4	-5.3	73.1	-2.0	80.4	-2.0	65.0	-18.8	65.4	-2.2
	10	71.8	-3.6	73.3	-0.4	79.8	-1.1	65.8	-17.4	66.6	0.8
	11	68.5	-5.4	69.3	-3.3	73.2	-5.4	65.4	-14.6	65.1	-1.1
	12	84.1	-0.2	87.4	0.5	88.9	-4.1	70.7	-2.8	85.6	5.4
Average		72.6	-2.8	73.5	-0.8	80.8	-1.6	69.5	-11.7	65.7	-0.3
2016:	1	66.6	-3.5	67.9	-1.7	73.6	-2.4	61.8	-11.0	62.0	-0.8
	2	63.2	-7.6	65.2	-5.4	71.9	-5.8	55.5	-17.2	58.1	-4.9
	3	67.7	-4.0	69.7	-1.8	79.2	0.3	59.8	-14.0	59.9	-4.3
	4	71.2	-4.4	74.1	-2.0	81.4	-3.0	59.5	-16.0	66.4	-0.7
	5	67.5	-7.9	69.4	-6.0	75.0	-7.6	60.0	-17.0	63.4	-3.9
	6	71.0	-5.2	72.9	-2.3	81.7	-3.0	63.5	-18.2	63.7	-1.4
	7	74.1	7.1	75.8	8.0	83.1	5.3	67.1	2.3	68.2	11.6
	8	73.2	-2.5	74.9	-0.7	87.2	-1.8	66.4	-11.2	62.2	1.3
	9	72.6	1.7	74.8	2.3	82.3	2.4	63.5	-2.3	67.0	2.4
	10	72.8	1.4	74.6	1.8	82.5	3.4	65.7	-0.2	66.4	-0.3
	11	70.0	2.2	71.7	3.5	75.7	3.4	63.2	-3.4	67.2	3.2
	12	83.0	-1.3	85.9	-1.7	88.4	-0.6	71.4	1.0	82.9	-3.2
Average		71.1	-2.1	73.1	-0.5	80.2	-0.7	63.1	-9.2	65.6	-0.2
2017:	1	67.5	1.4	67.6	-0.4	74.2	8.0	67.8	9.7	60.7	-2.1
	2	70.3	11.2	70.9	8.7	80.4	11.8	68.9	24.1	61.1	5.2
	3	67.8	0.1	68.6	-1.6	75.9	-4.2	65.4	9.4	61.0	1.8
	4	73.9	3.8	75.7	2.2	84.3	3.6	67.1	12.8	66.8	0.6
	5	67.8	0.4	69.6	0.3	75.9	1.2	60.9	1.5	63.1	-0.5
	6	73.2	3.1	75.1	3.0	82.1	0.5	66.1	4.1	67.7	6.3
	7	75.4	1.8	77.4	2.1	83.7	0.7	68.2	1.6	70.7	3.7
	8	73.5	0.4	74.6	-0.4	85.6	-1.8	69.9	5.3	63.3	1.8
	9	72.1	-0.7	73.9	-1.2	81.9	-0.5	65.9	3.8	65.4	-2.4
	10	72.3	-0.7	73.3	-1.7	78.7	-4.6	69.4	5.6	67.5	1.7
	*11	68.8	-1.7	69.8	-2.6	70.8	-6.5	65.5	3.6	68.7	2.2

^{*} Provisional data

Table 4. Evolution of the volume index in retail trade

Year and mo		Over	all Index	ех	all index cept otive fuel	Food	l sector	Automo	tive fuel sector	exc	d sector ept tive fuel
rear and mo	onun	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015:	1	68.7	0.6	69.2	2.1	71.6	2.0	71.1	1.1	67.1	2.1
	2	69.2	-1.7	70.6	-0.6	72.2	-1.2	65.8	-1.6	69.9	0.0
	3	68.2	1.0	69.5	2.8	74.2	-2.4	65.6	-2.1	64.5	10.4
	4	71.3	-1.8	73.2	-1.3	78.7	-1.9	66.0	-0.5	67.5	-0.1
	5	71.4	4.1	73.1	4.0	76.9	2.3	66.1	7.0	69.2	6.6
	6	72.0	-0.4	72.9	-0.5	79.5	-0.4	70.5	4.0	65.8	-0.5
	7	68.3	-7.2	70.6	-6.0	75.3	-3.7	59.5	-10.5	65.8	-8.4
	8	76.1	-2.1	77.8	-0.8	84.6	-3.3	70.7	-3.0	70.4	3.1
	9	69.5	-3.3	71.7	-1.5	75.9	-3.2	64.1	-6.1	67.3	1.4
	10	69.6	-2.4	71.5	-0.4	75.4	-2.0	66.0	-5.3	67.5	2.1
	11	67.3	-4.4	68.6	-3.4	69.3	-6.2	66.1	-4.3	68.4	0.6
	12	82.3	0.2	85.9	0.2	84.7	-4.6	72.2	3.0	87.5	6.3
Average		71.2	-1.4	72.9	-0.5	76.5	-2.2	67.0	-1.6	69.3	1.9
2016:	1	67.5	-1.7	69.1	-0.1	69.9	-2.4	65.0	-8.6	69.1	3.0
	2	64.5	-6.8	66.7	-5.5	68.6	-5.0	60.1	-8.7	65.4	-6.4
	3	67.4	-1.2	69.4	-0.1	75.5	1.8	63.6	-3.0	62.9	-2.5
	4	69.9	-2.0	72.9	-0.4	77.8	-1.1	61.9	-6.2	67.7	0.3
	5	66.9	-6.3	69.2	-5.3	71.6	-6.9	61.1	-7.6	66.9	-3.3
	6	69.4	-3.6	71.8	-1.5	78.0	-1.9	63.2	-10.4	65.2	-0.9
	7	74.8	9.5	77.4	9.6	79.0	4.9	67.5	13.4	76.7	16.6
	8	74.5	-2.1	77.0	-1.0	82.7	-2.2	67.4	-4.7	71.5	1.6
	9	71.2	2.4	73.9	3.1	78.6	3.6	63.8	-0.5	69.2	2.8
	10	71.4	2.6	73.7	3.1	78.8	4.5	65.1	-1.4	68.5	1.5
	11	70.0	4.0	72.4	5.5	72.8	5.1	62.9	-4.8	72.6	6.1
	12	81.5	-1.0	85.3	-0.7	84.8	0.1	69.3	-4.0	86.1	-1.6
Average		70.8	-0.6	73.2	0.4	76.5	0.0	64.2	-4.2	70.1	1.2
2017:	1	67.4	-0.1	68.8	-0.4	70.0	0.1	62.2	-4.3	68.7	-0.6
	2	70.9	9.9	72.9	9.3	75.9	10.6	63.2	5.2	71.2	8.9
	3	66.6	-1.2	68.4	-1.4	71.8	-4.9	60.6	-4.7	65.7	4.5
	4	71.4	2.1	74.3	1.9	79.4	2.1	61.8	-0.2	69.7	3.0
	5	67.1	0.3	70.0	1.2	72.2	0.8	57.1	-6.5	68.8	2.8
	6	72.0	3.7	74.8	4.2	78.7	0.9	63.2	0.0	71.4	9.5
	7	76.7	2.5	79.9	3.2	80.0	1.3	65.8	-2.5	81.4	6.1
	8	75.1	0.8	77.5	0.6	81.6	-1.3	66.7	-1.0	74.8	4.6
	9	70.6	-0.8	73.3	-0.8	77.9	-0.9	62.2	-2.5	69.4	0.3
	10	70.7	-1.0	72.7	-1.4	75.0	-4.8	65.3	0.3	71.1	3.8
	*11	68.0	-2.9	70.2	-3.0	67.3	-7.6	60.6	-3.7	75.0	3.3

^{*} Provisional data



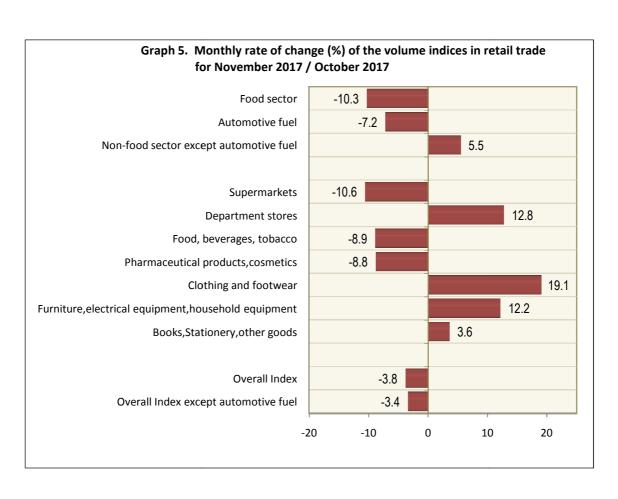


Table 5. Monthly rates of change of $\underline{\text{seasonally adjusted}}$ turnover and volume Index

		Turnover In	dex		Volume Ir	ndex
Retail Trade Store Categories	November 2017	October 2017	Monthly rate of change (%)	November 2017	October 2017	Monthly rate of change (%)
Overall Index	71.3	71.9	-0.9	70.5	71.3	-1.1
Overall Index except automotive fuel	72.7	73.1	-0.5	73.1	73.7	-0.7
I. Main store categories						
Food sector	77.4	78.7	-1.6	73.1	75.0	-2.5
Automotive fuel	66.4	68.2	-2.6	61.6 63.9		-3.7
Non-food sector except automotive fuel	67.9	67.1	1.1	74.0	73.9	0.2
II. Specialized store categories						
Supermarkets	79.5	81.3	-2.1	77.6	79.9	-2.8
Department stores	74.1	71.5	3.6	85.1	81.4	4.6
Automotive fuel	66.4	68.2	-2.6	61.6	63.9	-3.7
Food, beverages, tobacco	64.5	64.3	0.2	60.2	60.4	-0.4
Pharmaceutical products, cosmetics	61.9	63.0	-1.7	66.6	68.0	-2.1
Clothing and footwear	71.5	68.9	3.7	79.3	78.1	1.5
Furniture, electrical equipment, household equipment	55.6	53.9	3.2	68.6	66.4	3.3
Books, Stationery, other goods	95.2	96.4	-1.3	108.0	109.3	-1.2
Retail sales not in stores	74.0	75.8	-2.3	:	:	:

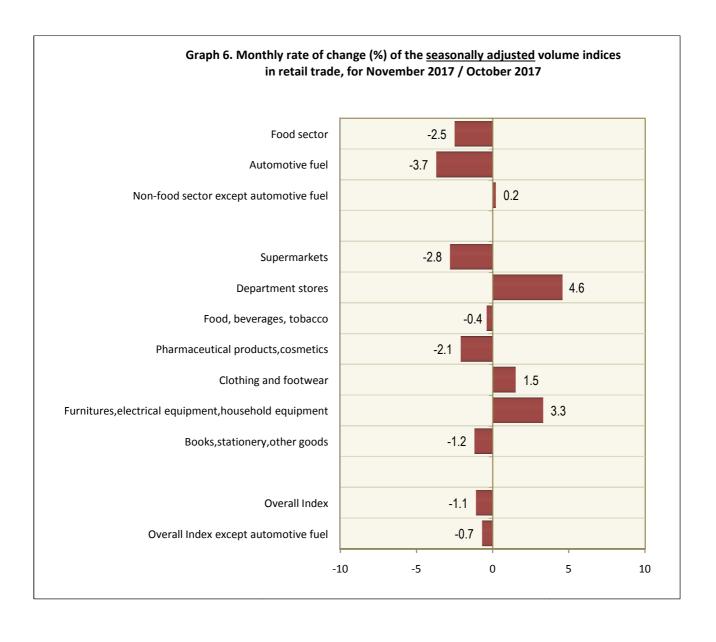
[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 6. Monthly evolution of the $\underline{\text{seasonally adjusted}}$ turnover Index

		Overa	ll Index	Overall index except automotive fuel		Foo	d sector		otive fuel	Non-food sector except automotive fuel	
Year and mo	onth	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2015:	1	73.3	1.3	74.3	1.4	82.0	-0.8	70.2	1.1	66.3	3.7
	2	73.2	-0.2	74.1	-0.2	81.6	-0.5	70.0	-0.2	66.3	0.1
	3	74.0	1.2	74.8	0.8	81.1	-0.6	71.2	1.7	68.5	3.3
	4	73.4	-0.8	73.8	-1.2	81.8	0.8	72.2	1.3	65.8	-4.0
	5	75.5	2.8	76.1	3.0	83.7	2.4	75.7	4.9	68.0	3.4
	6	74.0	-1.9	73.8	-3.0	81.8	-2.3	75.9	0.2	65.6	-3.6
	7	68.6	-7.3	69.8	-5.4	78.4	-4.2	65.4	-13.8	59.0	-10.0
	8	73.4	7.0	74.0	6.0	81.8	4.4	70.7	8.1	65.9	11.7
	9	71.0	-3.3	72.6	-1.9	79.6	-2.8	65.1	-7.9	65.5	-0.6
	10	71.7	0.9	73.3	1.0	80.4	1.0	65.0	-0.1	66.2	1.2
	11	70.8	-1.2	72.1	-1.7	79.0	-1.7	65.9	1.3	64.9	-2.0
	12	72.3	2.1	73.9	2.5	79.9	1.1	67.0	1.7	67.4	3.8
Average		72.6		73.5		80.9		69.5		65.8	
2016:	1	70.9	-1.9	73.2	-0.9	80.1	0.3	62.5	-6.8	66.1	-1.9
	2	67.7	-4.6	70.3	-4.1	76.5	-4.5	58.1	-6.9	63.6	-3.8
	3	71.3	5.3	73.6	4.8	81.7	6.8	61.6	6.0	65.4	2.9
	4	70.2	-1.5	72.5	-1.5	79.1	-3.2	60.8	-1.3	65.6	0.3
	5	70.1	-0.2	72.2	-0.5	78.3	-1.1	63.1	3.8	65.6	0.1
	6	70.2	0.2	72.2	0.0	79.6	1.7	62.5	-1.0	64.5	-1.7
	7	72.9	3.7	74.4	3.1	81.5	2.4	66.4	6.3	65.6	1.6
	8	71.5	-1.9	73.4	-1.3	80.5	-1.3	63.1	-5.0	66.4	1.2
	9	72.2	1.0	74.1	0.9	81.0	0.6	63.9	1.3	67.2	1.2
	10	72.4	0.3	74.3	0.3	82.5	1.9	64.8	1.3	66.0	-1.8
	11	72.4	0.0	74.6	0.3	82.2	-0.4	64.0	-1.2	66.7	1.0
	12	71.4	-1.3	73.0	-2.1	80.0	-2.6	67.5	5.6	65.3	-2.0
Average		71.1		73.1		80.3		63.2		65.7	
2017:	1	72.0	0.7	73.2	0.4	80.9	1.0	68.0	0.7	65.0	-0.4
	2	74.9	4.0	75.9	3.6	84.4	4.4	71.0	4.4	66.9	2.8
	3	71.5	-4.5	72.8	-4.0	79.0	-6.5	67.0	-5.6	66.6	-0.4
	4	72.8	1.8	74.1	1.7	81.6	3.4	68.3	1.9	66.1	-0.7
	5	70.8	-2.7	72.9	-1.5	79.8	-2.2	64.4	-5.7	65.7	-0.7
	6	72.4	2.3	74.2	1.8	80.1	0.4	65.7	2.0	68.2	3.9
	7	73.6	1.6	75.1	1.1	81.3	1.5	67.4	2.6	67.7	-0.7
	8	71.9	-2.4	73.3	-2.4	79.2	-2.5	66.9	-0.7	67.4	-0.5
	9	71.7	-0.2	73.2	0.0	80.2	1.2	66.4	-0.7	65.9	-2.2
	10	71.9	0.2	73.1	-0.2	78.7	-1.8	68.2	2.6	67.1	1.9
	11	71.3	-0.9	72.7	-0.5	77.4	-1.6	66.4	-2.6	67.9	1.1

Table 7. Monthly evolution of the <u>seasonally adjusted</u> volume Index

								Base year: 2010=100.0				
Year and	month	Overall Index		е	Overall index except automotive fuel		sector	Automotive fuel sector		Non-food sector except automotive fuel		
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	
2015:	1	71.8	1.1	73.4	0.4	77.9	-1.0	69.5	6.4	68.9	1.7	
	2	71.6	-0.3	73.4	-0.1	77.1	-1.0	67.7	-2.7	70.1	1.7	
	3	72.1	0.8	73.9	0.8	76.7	-0.6	67.2	-0.7	71.1	1.4	
	4	71.8	-0.5	73.2	-1.0	77.3	0.8	67.9	1.1	69.0	-3.0	
	5	74.0	3.2	75.3	2.8	78.8	2.0	70.0	3.1	70.9	2.8	
	6	72.3	-2.3	73.4	-2.5	77.5	-1.7	70.2	0.2	69.4	-2.1	
	7	67.0	-7.3	69.1	-5.8	74.4	-4.0	61.1	-13.0	61.3	-11.7	
	8	72.0	7.4	73.6	6.5	78.1	4.9	67.6	10.8	69.8	13.9	
	9	70.1	-2.6	72.3	-1.8	75.1	-3.9	64.7	-4.3	69.5	-0.6	
	10	70.5	0.6	72.8	0.7	76.0	1.2	65.3	0.9	69.9	0.6	
	11	69.6	-1.3	71.4	-1.9	74.5	-1.9	66.1	1.2	68.9	-1.4	
	12	71.4	2.6	73.5	2.9	75.6	1.4	67.3	1.8	71.2	3.4	
Average		71.2		72.9		76.6		67.0		69.2		
2016:	1	70.8	-0.8	73.4	0.0	76.2	0.8	64.5	-4.0	70.7	-0.8	
	2	67.1	-5.2	69.8	-5.0	73.0	-4.2	62.2	-3.6	67.8	-4.2	
	3	71.4	6.4	73.9	5.9	78.3	7.2	65.4	5.1	69.3	2.3	
	4	70.3	-1.5	72.9	-1.4	76.1	-2.8	63.7	-2.5	70.2	1.2	
	5	69.9	-0.7	72.0	-1.2	74.2	-2.5	64.9	1.9	69.7	-0.7	
	6	69.7	-0.3	72.2	0.3	76.0	2.3	63.0	-3.0	69.1	-0.8	
	7	72.4	3.9	74.6	3.3	77.4	1.8	67.5	7.2	70.3	1.7	
	8	70.5	-2.6	73.0	-2.0	76.4	-1.3	64.2	-5.0	70.5	0.2	
	9	71.7	1.7	74.3	1.7	77.3	1.3	64.4	0.3	71.5	1.5	
	10	72.0	0.4	74.6	0.5	78.9	2.0	64.0	-0.6	70.8	-1.0	
	11	72.4	0.5	75.3	0.9	78.7	-0.3	63.5	-0.8	71.9	1.6	
	12	70.9	-2.2	73.3	-2.6	76.1	-3.2	64.9	2.3	70.8	-1.6	
Average		70.8		73.3		76.6		64.4		70.2		
2017:	1	70.9	0.1	73.4	0.2	76.5	0.6	62.4	-3.8	71.2	0.5	
	2	73.5	3.7	75.9	3.4	80.2	4.8	65.0	4.1	72.9	2.5	
	3	70.8	-3.8	73.2	-3.6	74.9	-6.7	62.4	-4.0	72.4	-0.8	
	4	71.8	1.5	74.3	1.5	77.5	3.5	63.5	1.8	72.3	0.0	
	5	70.5	-1.8	73.4	-1.2	75.4	-2.7	61.0	-4.0	72.5	0.2	
	6	72.2	2.4	74.9	2.1	76.6	1.6	63.1	3.6	73.8	1.8	
	7	73.4	1.7	75.8	1.2	77.7	1.5	64.8	2.6	73.5	-0.5	
	8	71.2	-3.0	73.7	-2.8	75.5	-2.9	63.6	-1.8	73.5	0.0	
	9	71.2	-0.1	73.7	0.0	76.3	1.2	62.6	-1.5	73.0	-0.7	
	10	71.3	0.2	73.7	-0.1	75.0	-1.8	63.9	2.0	73.9	1.2	
	11	70.5	-1.1	73.1	-0.7	73.1	-2.5	61.6	-3.7	74.0	0.2	
				-		-		-				



It should be noted that the Retail Trade Turnover and Volume indices of October 2017, which had been announced as provisional in the previous press release, have been revised, due to additional data submitted by enterprises, as follows:

	Turnove	r Index o	October	2017	Volume Index of October 2017				
Retail Trade Store Categories	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	
Overall Index	72.2	-0.8	72.3	-0.7	70.6	-1.1	70.7	-1.0	
Overall Index except automotive fuel	73.2	-1.9	73.3	-1.7	72.6	-1.5	72.7	-1.4	
I. Main store categories									
Food sector	78.8	-4.5	78.7	-4.6	75.1	-4.7	75.0	-4.8	
Automotive fuel	68.9	4.9	69.4	5.6	64.8	-0.5	65.3	0.3	
Non-food sector except automotive fuel	67.3	1.4	67.5	1.7	70.9	3.5	71.1	3.8	
II. Specialized store categories									
Supermarkets	81.9	-3.8	81.6	-4.1	80.5	-3.0	80.3	-3.3	
Department stores	67.6	-8.3	67.6	-8.3	74.1	-6.8	74.1	-6.8	
Automotive fuel	68.9	4.9	69.4	5.6	64.8	-0.5	65.3	0.3	
Food, beverages, tobacco	61.9	-8.4	62.4	-7.7	58.2	-9.3	58.7	-8.6	
Pharmaceutical products, cosmetics	64.5	0.5	64.3	0.2	69.8	4.0	69.6	3.7	
Clothing and footwear	69.6	-0.6	69.9	-0.1	67.4	-0.6	67.7	-0.1	
Furniture, electrical equipment, household equipment	56.1	0.9	57.2	2.9	68.2	4.8	69.4	6.6	
Books, Stationery, other goods	92.1	5.3	92.2	5.4	104.2	7.3	104.2	7.3	
Retail sales not in stores	68.5	34.6	70.8	39.1	:	:	:	:	

[:] Volume Index for the "Retail sale not in stores" is not calculated.

The final indices of the specialized store categories of October 2017 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes are due to new data of the surveyed enterprises mainly in the economic activities of "Supermarkets", "Food, beverages, tobacco", "Automotive fuel", "Clothing and footwear" and "Furniture, electrical equipment, household equipment".

METHODOLOGICAL NOTES

Generally

The Retail Trade Turnover Index with the current form is being released since August 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index, which had been compiled during the period 1963 to 2004.

Purpose of the index – definitions

The purpose of the Retail Trade Turnover Index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.

Legal basis

The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 October 1998 "concerning short-term statistics" and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2.

Reference period Month

Base year 2010=100.0.

Revision

Pursuant to the provisions of the Council Regulation No 1165/98 concerning short-term statistics, the index in question is revised every five (5) years in years ending in 0 or 5. The purpose of revising the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.

Statistical classification

The NACE Rev.2 statistical classification of economic activities is used in conformity with the Regulation (EC) No 1893/2006 of the European Parliament and of the Council.

Geographical coverage

The index covers the Whole Country with data coming from 61 Regional Units.

Coverage of economic activities

The index covers the division 47 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2010=100.0). It was decided to include 41,801 retail trade enterprises listed in the Business Register of ELSTAT having an annual turnover (in 2010) equal to or higher than 200,000 euro. Out of these enterprises a random sample of 1,607 enterprises was selected.

Volume Index

Since 2005 onwards the Retail Trade Volume Index is also being compiled aiming at measuring changes in the volume of retail trade.

Calculating the indices

The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month.

The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by dividing the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration.

The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Consumer Price Index (CPI) as deflator.

Seasonal Adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series (that is eliminating the monthly effects, e.g. the beginning of the school year, holidays, tourist period etc) in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is <u>recalculated</u> every time a <u>new</u> observation is added in time series.

Compiled index series

Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the classification NACE Rev 2, parallel time series for the indices including and not including automotive fuels are provided. In addition, seasonally adjusted time series data are compiled.

Publication of data

The time series of Retail Trade Turnover and Volume Indices (2010=100.0), which include fuel have being published since 2000 by categories of aggregated economic activity classes:

Super-markets

Non-specialised stores with food, beverages or tobacco predominating.

Department stores

Other retail sale in non-specialised stores.

Food, beverages, tobacco

Fruit and vegetables, meat products, Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialised stores.

Automotive fuel

Automotive fuel in specialised stores.

Pharmaceutical products, Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores.

Clothing and footwear

Textiles, Clothing, footwear and leather goods in specialised stores.

Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialised stores.

Books, stationery and other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys. Flowers, Plants, Seeds, Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores.

Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.

Food sector

Super-markets, Food, beverages, tobacco

References

More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: http://www.statistics.gr/en/statistics/-/publication/DKT39/-