

PRESS RELEASE

ECONOMIC ACCOUNTS FOR AGRICULTURE: Year 2015

The Hellenic Statistical Authority (ELSTAT) announces the results of the Economic Accounts for Agriculture of year 2015, compiled in September 2016, according to the Regulation (EC) 138/2004, and the corresponding revised data for years 2012-2014. The Economic Accounts for Agriculture refer to the Income of the Agricultural Industry (growing crops, farming of animals) they are a satellite account of the system of the National Accounts and provide additional information on the branch of agricultural activity.

The data required for the compilation of the Economic Accounts for Agriculture, are derived from surveys conducted by the ELSTAT, from data of the Ministry for Rural Development and Food, as well as from administrative sources.

Table 1: Economic Accounts for Agriculture at current prices (in Million €)

Components of the Income of the Agricultural Industry at Current Prices		2012	2013	2014	2015
ļ.	Annual Nominal Changes				
(1)	Output of the Agricultural Industry at Basic Prices	10,568	10,365 -1.92%	10,303 -0.60%	10,665 3.52%
(2)	Intermediate Consumption	5,292	5,401 2.07%	5,330 -1.32%	5,122 -3.90%
(3)=(1)-(2)	Gross Value Added at Basic Prices	5,276	4,964 -5.91%	4,973 0.17%	5,543 11.47%
(4)	Fixed Capital Consumption	1,483	1,397 -5.76%	1,317 -5.73%	1,242 -5.70%
(5)=(3)-(4)	Net Value Added at Basic Prices	3,793	3,567 -5.97%	3,655 2.48%	4,301 17.66%
(6)	Other Subsidies on Production	2,627	2,558 -2.62%	2,547 -0.43%	2,388 -6.26%
(7)	Other Taxes on Production	297	480 61.88%	479 -0.28%	571 19.13%
(8)=(5)+(6)-(7)	Factor Income	6,124	5,645 -7.82%	5,723 1.40%	6,118 6.89%
(9)	Compensation of Employees	664	627 -5.45%	597 -4.89%	580 -2.77%
(10)=(8)-(9)	Net Operating Surplus	5,460	5,017 -8.11%	5,127 2.18%	5,538 8.02%
(11)	Interest Paid	144	155 8.03%	153 -1.69%	142 -6.82%
(12)	Rents to be paid	497	489 -1.42%	486 -0.77%	484 -0.40%
(13)=(10)-(11)-(12)	Net Entrepreneurial Income	4,820	4,372 -9.28%	4,488 2.65%	4,912 9.43%

^{*}Small deviations in sums or the rates of change are due to rounding

Diagram 1:
Net Entrepreneurial Income and Nominal Change (%)

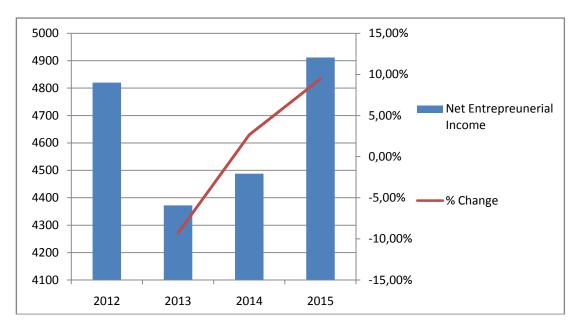


Table 2: Economic Accounts for Agriculture at constant prices of the previous year¹ (in Million €)

Components of the Income of the Agricultural Industry at Constant Prices of the previous year Annual Growth Rates (Changes in Volume)	2012	2013	2014	2015
Output of the Agricultural Industry at Basic Prices	10,466	10,220 -3.29%	10,493 1.23%	10,042 -2.53%
Intermediate Consumption		5,390	5,468	5,298
		1.87%	1.23%	-0.60%
Gross Value Added at Basic Prices	5,277	4,829 - <mark>8.47%</mark>	5,025 1.22%	4,744 -4.59%
Fixed Capital Consumption		1,397	1,319	1,244
		-5.77%	-5.62%	-5.54%
Net Value Added at Basic Prices		3,432	3,706	3,500
		-9.53%	3.90%	-4.25%

Detailed Information

Detailed tables with data of the Economic Accounts for Agriculture and information on the methodology are available on the website of ELSTAT at the following link: http://www.statistics.gr/en/statistics/eco

Information

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¹ The transactions of the Economic Accounts for Agriculture at constant prices of the previous year, refer to the Value Added and its components.