



PRESS RELEASE

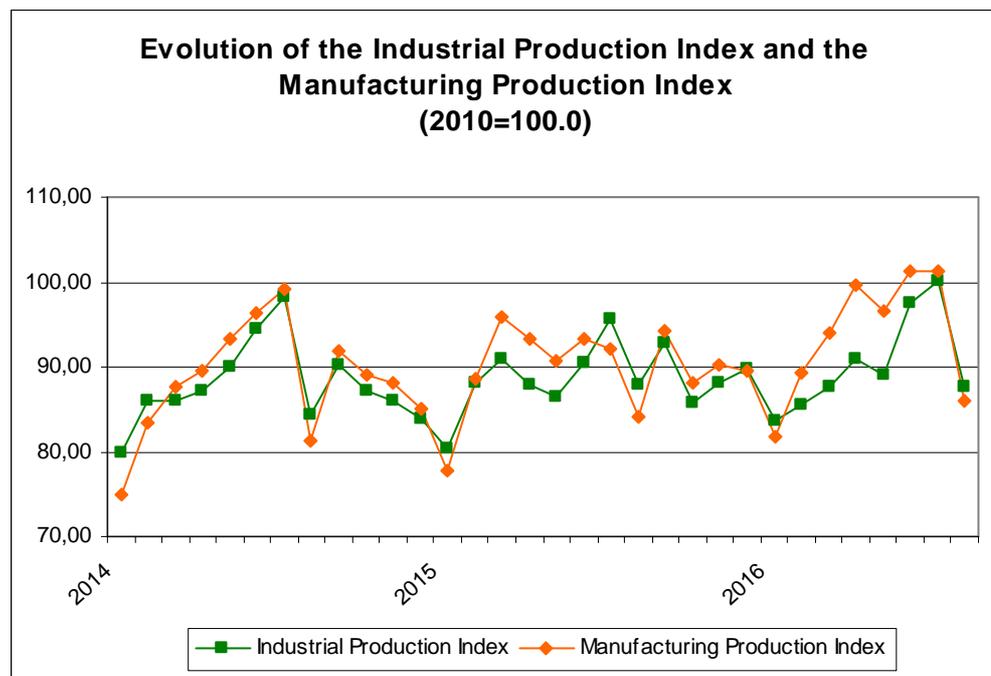
PRODUCTION INDEX IN INDUSTRY: August 2016

The evolution of the Production Index in Industry (IPI) with base year 2010=100.0 for August 2016, according to provisional data, is as follows:

The Production Index in Industry (IPI), according to working day adjusted data, in August 2016 compared with August 2015 recorded a decrease of 0.3%. In August 2015, the annual rate of change of the IPI was 4.2% (Table 1).

In the 8-month period from January 2016 to August 2016, according to working day adjusted data, the average rate of change of the IPI was 2.0%. In August 2015, the corresponding average rate of change of the IPI was 0.3% (Table 2).

The seasonally adjusted Production Index in Industry (IPI), after eliminating the monthly effects (e.g. holidays, tourist period etc), in August 2016 compared with July 2016 recorded an increase of 0.4% (Table 4).



Information:

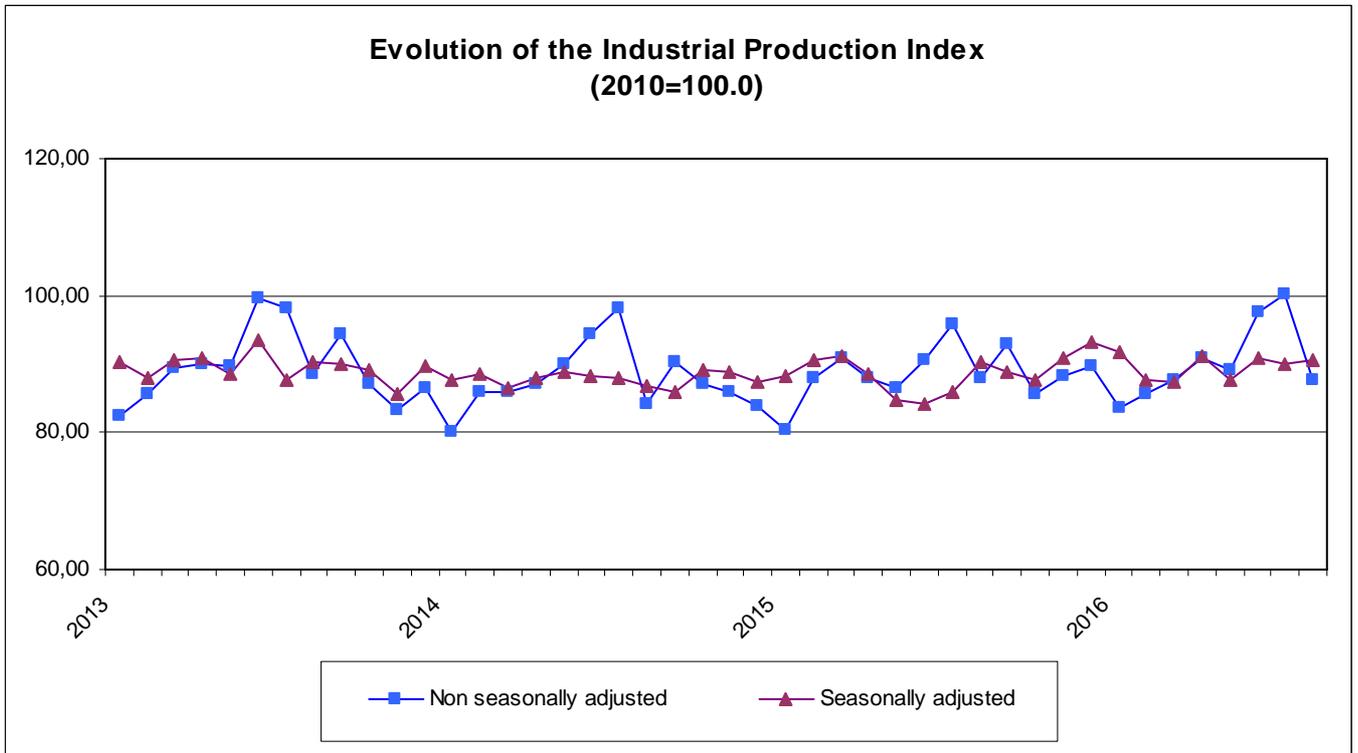
Economic and Short-Term
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The tables of the Industrial Production Index are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT21/>

The following graph depicts the evolution of seasonally and non seasonally adjusted overall Industrial Production Index.



It should be noted that the whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual rates of change of August 2016 compared with August 2015 (Table 1)

The IPI, according to working day adjusted data, in **August 2016**, compared with **August 2015**, **decreased** by **0.3%** due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production **decreased** by **13.7%**.
- b. Manufacturing production **increased** by **2.1%**.
- c. Electricity production **decreased** by **4.6%**.
- d. Water supply production **increased** by **1.2%**.

2. Average rates of change of the period January - August 2016 compared with January - August 2015 (Table 2)

The IPI, according to working day adjusted data, in the 8-month period **January – August 2016**, compared with the period **January – August 2015**, **increased** by **2.0%** due to the 8-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production **decreased** by **18.8%**.
- b. Manufacturing production **increased** by **4.8%**.
- c. Electricity production **decreased** by **1.7%**.
- d. Water supply production **increased** by **0.3%**.

3. Monthly rates of change of August 2016 compared with July 2016 (Table 4)

The IPI, according to seasonally adjusted data, in **August 2016**, compared with **July 2016**, **increased** by **0.4%** due to the monthly changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production **increased** by **1.4%**.
- b. Manufacturing production **increased** by **0.5%**.
- c. Electricity production **decreased** by **0.9%**.
- d. Water supply production **increased** by **0.8%**.

Table 1: Annual rates of change of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	August			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL		87.56	87.87	84.32	-0.3	4.2
B	MINING AND QUARRYING	65.25	75.62	80.09	-13.7	-5.6
05	Mining of coal and lignite	55.15	82.04	82.72	-32.8	-0.8
06	Extraction of crude petroleum and natural gas	167.03	63.80	48.75	161.8	30.9
07	Mining of metal ores	74.12	74.87	79.02	-1.0	-5.3
08	Other mining and quarrying products	74.38	62.74	77.70	18.6	-19.2
C	MANUFACTURING	85.98	84.21	81.19	2.1	3.7
10	Food	112.14	116.45	115.08	-3.7	1.2
11	Beverages	103.70	114.70	102.76	-9.6	11.6
12	Tobacco products	108.29	117.95	85.42	-8.2	38.1
13	Textiles	33.18	36.67	25.56	-9.5	43.5
14	Wearing apparel	39.00	42.83	50.87	-8.9	-15.8
15	Leather and related products	19.09	14.60	14.47	30.8	0.9
16	Wood and cork	25.11	24.55	27.02	2.3	-9.1
17	Paper and paper products	86.51	81.96	74.21	5.6	10.4
18	Printing and recording services	37.68	40.28	48.22	-6.5	-16.5
19	Coke and refined petroleum products	134.96	121.39	118.76	11.2	2.2
20	Chemicals and chemical products	70.76	66.22	65.70	6.9	0.8
21	Basic pharmaceutical products and pharmaceutical preparations	50.75	51.62	47.23	-1.7	9.3
22	Rubber and plastic products	65.97	64.29	64.08	2.6	0.3
23	Other non-metallic mineral products	56.47	44.46	47.76	27.0	-6.9
24	Basic metals	92.07	99.54	79.45	-7.5	25.3
25	Fabricated metal products	58.15	48.57	57.01	19.7	-14.8
26	Computers, electronic and optical products	64.18	117.11	118.18	-45.2	-0.9
27	Electrical equipment	55.99	44.96	36.41	24.5	23.5
28	Machinery and equipment n. e. c.	69.88	50.74	68.48	37.7	-25.9
29	Motor vehicles, trailers and semi-trailers	50.00	25.41	32.47	96.7	-21.7
30	Other transport equipment	58.91	52.35	12.09	12.5	333.0
31	Furniture	34.58	29.63	33.76	16.7	-12.2
32	Other manufactured goods	59.10	58.72	45.85	0.7	28.1
33	Repair and installation services of machinery and equipment	30.22	31.15	46.73	-3.0	-33.3
D	ELECTRICITY	96.10	100.74	92.37	-4.6	9.1
35	Production and distribution of electricity	96.10	100.74	92.37	-4.6	9.1
E	WATER SUPPLY	106.22	104.91	104.93	1.2	-0.02
36	Treatment and supply services of natural water	106.22	104.91	104.93	1.2	-0.02
MAIN INDUSTRIAL GROUPINGS						
1	Energy	104.05	104.82	99.65	-0.7	5.2
2	Intermediate goods	70.31	66.79	63.35	5.3	5.4
3	Capital goods	46.21	38.36	49.98	20.5	-23.3
4	Consumer Durables	37.63	42.75	35.91	-12.0	19.1
5	Consumer Non-Durables	92.94	97.70	93.16	-4.9	4.9

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – August for the years 2014-2016 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	Average indices of the period Jan.-Aug.			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL		90.23	88.46	88.23	2.0	0.3
B	MINING AND QUARRYING	64.64	79.62	86.65	-18.8	-8.1
05	Mining of coal and lignite	50.62	81.26	89.99	-37.7	-9.7
06	Extraction of crude petroleum and natural gas	135.58	59.19	62.77	129.1	-5.7
07	Mining of metal ores	82.50	77.37	84.91	6.6	-8.9
08	Other mining and quarrying products	82.05	78.81	82.21	4.1	-4.1
C	MANUFACTURING	93.77	89.49	88.16	4.8	1.5
10	Food	97.68	94.63	95.78	3.2	-1.2
11	Beverages	97.63	96.92	97.07	0.7	-0.2
12	Tobacco products	121.10	114.61	90.33	5.7	26.9
13	Textiles	65.22	62.53	59.00	4.3	6.0
14	Wearing apparel	48.99	54.87	64.04	-10.7	-14.3
15	Leather and related products	48.84	42.48	52.60	15.0	-19.2
16	Wood and cork	38.27	36.03	41.21	6.2	-12.6
17	Paper and paper products	97.93	99.91	95.96	-2.0	4.1
18	Printing and recording services	52.36	52.18	57.02	0.3	-8.5
19	Coke and refined petroleum products	125.38	113.50	113.28	10.5	0.2
20	Chemicals and chemical products	104.62	96.70	94.03	8.2	2.8
21	Basic pharmaceutical products and pharmaceutical preparations	107.49	103.17	97.45	4.2	5.9
22	Rubber and plastic products	90.63	91.85	87.79	-1.3	4.6
23	Other non-metallic mineral products	62.48	54.18	55.26	15.3	-1.9
24	Basic metals	112.82	109.85	101.43	2.7	8.3
25	Fabricated metal products	81.11	76.51	81.44	6.0	-6.0
26	Computers, electronic and optical products	93.56	129.15	96.43	-27.6	33.9
27	Electrical equipment	70.78	68.81	62.13	2.9	10.8
28	Machinery and equipment n. e. c.	93.55	81.71	79.30	14.5	3.0
29	Motor vehicles, trailers and semi-trailers	51.69	52.33	62.52	-1.2	-16.3
30	Other transport equipment	74.38	69.53	26.98	7.0	157.7
31	Furniture	49.61	44.07	43.80	12.6	0.6
32	Other manufactured goods	90.13	87.62	79.14	2.9	10.7
33	Repair and installation services of machinery and equipment	46.05	49.02	61.09	-6.0	-19.8
D	ELECTRICITY	84.32	85.77	87.52	-1.7	-2.0
35	Production and distribution of electricity	84.32	85.77	87.52	-1.7	-2.0
E	WATER SUPPLY	98.71	98.42	96.01	0.3	2.5
36	Treatment and supply services of natural water	98.71	98.42	96.01	0.3	2.5
MAIN INDUSTRIAL GROUPINGS						
1	Energy	93.88	93.98	95.46	-0.1	-1.5
2	Intermediate goods	87.03	83.25	81.37	4.5	2.3
3	Capital goods	62.80	63.14	61.95	-0.5	1.9
4	Consumer Durables	53.92	53.87	53.20	0.1	1.2
5	Consumer Non-Durables	96.46	93.37	92.55	3.3	0.9

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)*

Base year: 2010=100.0

Branch code	Branch name	August	July	Rate of change (%)
		2016*	2016**	Aug. 16/ July 16
OVERALL		87.56	100.16	-12.6
B	MINING AND QUARRYING	65.25	69.73	-6.4
05	Mining of coal and lignite	55.15	54.42	1.3
06	Extraction of crude petroleum and natural gas	167.03	135.46	23.3
07	Mining of metal ores	74.12	85.08	-12.9
08	Other mining and quarrying products	74.38	91.48	-18.7
C	MANUFACTURING	85.98	101.41	-15.2
10	Food	112.14	105.96	5.8
11	Beverages	103.70	119.95	-13.5
12	Tobacco products	108.29	94.13	15.0
13	Textiles	33.18	67.50	-50.8
14	Wearing apparel	39.00	56.74	-31.3
15	Leather and related products	19.09	52.13	-63.4
16	Wood and cork	25.11	44.45	-43.5
17	Paper and paper products	86.51	101.06	-14.4
18	Printing and recording services	37.68	60.21	-37.4
19	Coke and refined petroleum products	134.96	126.45	6.7
20	Chemicals and chemical products	70.76	108.70	-34.9
21	Basic pharmaceutical products and pharmaceutical preparations	50.75	137.91	-63.2
22	Rubber and plastic products	65.97	97.49	-32.3
23	Other non-metallic mineral products	56.47	70.43	-19.8
24	Basic metals	92.07	109.46	-15.9
25	Fabricated metal products	58.15	96.03	-39.4
26	Computers, electronic and optical products	64.18	121.16	-47.0
27	Electrical equipment	55.99	81.51	-31.3
28	Machinery and equipment n. e. c.	69.88	100.91	-30.8
29	Motor vehicles, trailers and semi-trailers	50.00	78.07	-36.0
30	Other transport equipment	58.91	78.67	-25.1
31	Furniture	34.58	53.48	-35.3
32	Other manufactured goods	59.10	107.23	-44.9
33	Repair and installation services of machinery and equipment	30.22	48.22	-37.3
D	ELECTRICITY	96.10	103.20	-6.9
35	Production and distribution of electricity	96.10	103.20	-6.9
E	WATER SUPPLY	106.22	109.58	-3.1
36	Treatment and supply services of natural water	106.22	109.58	-3.1
MAIN INDUSTRIAL GROUPINGS				
1	Energy	104.05	105.66	-1.5
2	Intermediate goods	70.31	90.94	-22.7
3	Capital goods	46.21	72.37	-36.2
4	Consumer Durables	37.63	62.64	-39.9
5	Consumer Non-Durables	92.94	109.61	-15.2

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Monthly changes of the seasonally adjusted Industrial Production Index

Base year: 2010=100.0

Branch code	Branch name	August	July	Rate of change (%)
		2016*	2016**	Aug. 16/ July 16
OVERALL		90.46	90.05	0.4
B	MINING AND QUARRYING	64.91	64.03	1.4
05	Mining of coal and lignite	48.25	45.98	4.9
06	Extraction of crude petroleum and natural gas	161.40	132.50	21.8
07	Mining of metal ores	78.28	82.01	-4.6
08	Other mining and quarrying products	81.74	80.72	1.3
C	MANUFACTURING	93.92	93.49	0.5
10	Food	91.87	96.76	-5.1
11	Beverages	84.17	87.41	-3.7
12	Tobacco products	125.76	96.04	30.9
13	Textiles	74.31	69.80	6.5
14	Wearing apparel	48.42	52.74	-8.2
15	Leather and related products	52.72	56.18	-6.2
16	Wood and cork	40.37	37.90	6.5
17	Paper and paper products	110.28	98.13	12.4
18	Printing and recording services	50.25	61.95	-18.9
19	Coke and refined petroleum products	133.27	127.14	4.8
20	Chemicals and chemical products	98.45	99.06	-0.6
21	Basic pharmaceutical products and pharmaceutical preparations	104.67	113.29	-7.6
22	Rubber and plastic products	92.42	92.99	-0.6
23	Other non-metallic mineral products	63.59	64.41	-1.3
24	Basic metals	113.77	105.56	7.8
25	Fabricated metal products	80.59	82.64	-2.5
26	Computers, electronic and optical products	77.73	116.45	-33.2
27	Electrical equipment	89.44	75.20	18.9
28	Machinery and equipment n. e. c.	102.88	100.35	2.5
29	Motor vehicles, trailers and semi-trailers	89.74	74.51	20.4
30	Other transport equipment	84.98	77.59	9.5
31	Furniture	53.69	53.34	0.7
32	Other manufactured goods	91.83	93.22	-1.5
33	Repair and installation services of machinery and equipment	57.27	57.43	-0.3
D	ELECTRICITY	87.45	88.29	-0.9
35	Production and distribution of electricity	87.45	88.29	-0.9
E	WATER SUPPLY	98.69	97.90	0.8
36	Treatment and supply services of natural water	98.69	97.90	0.8
MAIN INDUSTRIAL GROUPINGS				
1	Energy	96.14	94.89	1.3
2	Intermediate goods	90.62	84.52	7.2
3	Capital goods	71.02	73.17	-2.9
4	Consumer Durables	59.51	58.12	2.4
5	Consumer Non-Durables	88.56	94.20	-6.0

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

Table 5: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2014: 1	79.98	-7.4	-2.8	89.31	-3.2
2	85.94	7.4	0.5	89.35	-2.9
3	85.91	-0.04	-3.9	89.06	-3.2
4	87.12	1.4	-3.2	88.82	-3.5
5	90.10	3.4	0.3	88.85	-3.1
6	94.37	4.7	-5.2	88.42	-3.8
7	98.12	4.0	0.1	88.42	-3.1
8	84.32	-14.1	-4.7	88.08	-3.0
9	90.23	7.0	-4.3	87.74	-3.1
10	87.19	-3.4	-0.02	87.74	-2.6
11	85.95	-1.4	3.3	87.97	-1.8
12	83.99	-2.3	-2.7	87.77	-1.9
<i>Annual average</i>	87.77	-	-	87.77	-1.9
2015: 1	80.34	-4.3	0.4	87.80	-1.7
2	88.08	9.6	2.5	87.98	-1.5
3	90.99	3.3	5.9	88.40	-0.7
4	87.86	-3.4	0.8	88.46	-0.4
5	86.37	-1.7	-4.1	88.15	-0.8
6	90.46	4.7	-4.1	87.83	-0.7
7	95.71	5.8	-2.5	87.62	-0.9
8	87.87	-8.2	4.2	87.92	-0.2
9	92.93	5.8	3.0	88.15	0.5
10	85.68	-7.8	-1.7	88.02	0.3
11	88.16	2.9	2.6	88.20	0.3
12	89.77	1.8	6.9	88.68	1.0
<i>Annual average</i>	88.68	-	-	88.68	1.0
2016: 1	83.62	-6.9	4.1	88.96	1.3
2	85.50	2.3	-2.9	88.74	0.9
3	87.55	2.4	-3.8	88.46	0.1
4	90.88	3.8	3.4	88.71	0.3
5	89.00	-2.1	3.0	88.93	0.9
6	97.57	9.6	7.9	89.52	1.9
7	100.16	2.7	4.7	89.89	2.6
8*	87.56	-12.6	-0.3	89.87	2.2

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Monthly evolution of the seasonally adjusted general Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

Year - month	Overall Index		Energy		Intermediate goods		Capital goods		Consumer Durables		Consumer Non-Durables	
	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)
2014: 1	87.67	-2.2	96.42	-5.1	80.90	1.2	65.77	-7.5	58.48	4.4	88.42	0.4
2	88.42	0.8	96.36	-0.1	82.71	2.2	70.09	6.6	58.88	0.7	88.53	0.1
3	86.50	-2.2	92.41	-4.1	82.22	-0.6	68.54	-2.2	52.60	-10.7	88.32	-0.2
4	88.05	1.8	95.65	3.5	81.50	-0.9	66.74	-2.6	55.07	4.7	90.33	2.3
5	88.83	0.9	96.72	1.1	82.71	1.5	68.00	1.9	54.32	-1.4	90.27	-0.07
6	88.26	-0.6	97.59	0.9	80.21	-3.0	70.92	4.3	54.32	0.003	88.71	-1.7
7	87.91	-0.4	92.43	-5.3	82.70	3.1	66.11	-6.8	55.92	2.9	93.29	5.2
8	86.84	-1.2	92.11	-0.3	81.66	-1.3	74.23	12.3	57.29	2.5	88.93	-4.7
9	86.04	-0.9	95.06	3.2	79.17	-3.1	63.86	-14.0	54.12	-5.5	86.74	-2.5
10	89.04	3.5	98.94	4.1	80.37	1.5	69.45	8.8	53.81	-0.6	89.82	3.6
11	88.79	-0.3	98.37	-0.6	80.26	-0.1	66.95	-3.6	52.99	-1.5	90.45	0.7
12	87.33	-1.6	93.69	-4.7	82.16	2.4	67.68	1.1	61.56	16.2	89.21	-1.4
Annual average	87.81		95.48		81.38		68.19		55.78		89.42	
2015: 1	88.25	1.1	96.95	3.5	79.22	-3.6	81.06	19.8	54.91	-10.8	88.20	-1.1
2	90.59	2.7	97.64	0.7	83.23	5.1	74.11	-8.6	55.84	1.7	93.44	6.0
3	91.12	0.6	96.91	-0.7	85.46	2.7	76.74	3.6	58.60	5.0	93.52	0.1
4	88.54	-2.8	93.79	-3.2	85.16	-0.3	72.19	-5.9	56.46	-3.7	89.95	-3.8
5	84.87	-4.1	82.44	-12.1	88.32	3.7	67.89	-6.0	56.91	0.8	90.53	0.6
6	84.25	-0.7	83.86	1.7	86.14	-2.5	63.78	-6.1	55.07	-3.2	89.37	-1.3
7	85.89	1.9	97.96	16.8	76.02	-11.7	63.78	-0.01	48.21	-12.5	85.46	-4.4
8	90.24	5.1	96.88	-1.1	86.08	13.2	58.96	-7.6	67.94	40.9	93.15	9.0
9	88.73	-1.7	100.12	3.3	77.71	-9.7	67.88	15.1	52.47	-22.8	89.98	-3.4
10	87.64	-1.2	96.75	-3.4	79.98	2.9	68.59	1.0	51.46	-1.9	88.52	-1.6
11	90.93	3.8	100.75	4.1	84.18	5.3	68.07	-0.8	55.49	7.8	90.78	2.5
12	93.11	2.4	101.63	0.9	85.34	1.4	70.10	3.0	73.70	32.8	94.76	4.4
Annual average	88.68		95.47		83.07		69.43		57.25		90.64	
2016: 1	91.69	-1.5	100.42	-1.2	84.29	-1.2	64.73	-7.7	52.13	-29.3	94.84	0.1
2	87.80	-4.2	89.23	-11.1	85.86	1.9	67.07	3.6	51.71	-0.8	94.46	-0.4
3	87.47	-0.4	87.17	-2.3	87.41	1.8	67.73	1.0	55.02	6.4	94.35	-0.1
4	91.30	4.4	93.98	7.8	89.49	2.4	68.29	0.8	57.95	5.3	96.41	2.2
5	87.63	-4.0	92.19	-1.9	83.90	-6.2	68.45	0.2	57.62	-0.6	90.85	-5.8
6	90.99	3.8	92.02	-0.2	94.13	12.2	72.34	5.7	56.84	-1.4	92.82	2.2
7	90.05	-1.0	94.89	3.1	84.52	-10.2	73.17	1.1	58.12	2.3	94.20	1.5
8	90.46	0.4	96.14	1.3	90.62	7.2	71.02	-2.9	59.51	2.4	88.56	-6.0

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining – Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).