HELLENIC REPUBLIC
HELLENIC STATISTICAL AUTHORITY

Piraeus, 11 June 2014

PRESS RELEASE

TURNOVER INDICES FOR MOTOR TRADES: 1st quarter 2014

The Hellenic Statistical Authority publishes the revised Turnover Index for Motor Trades with base year 2010=100.0 for the 1st quarter 2014, according to provisional results, as follows:

The Turnover Index for Motor Trades (division 45) in the 1st quarter 2014 compared with the 1st quarter 2013 increases by 17.5%. The index in the 1st quarter 2013 compared with the 1st quarter 2012 decreased by 11.7%.

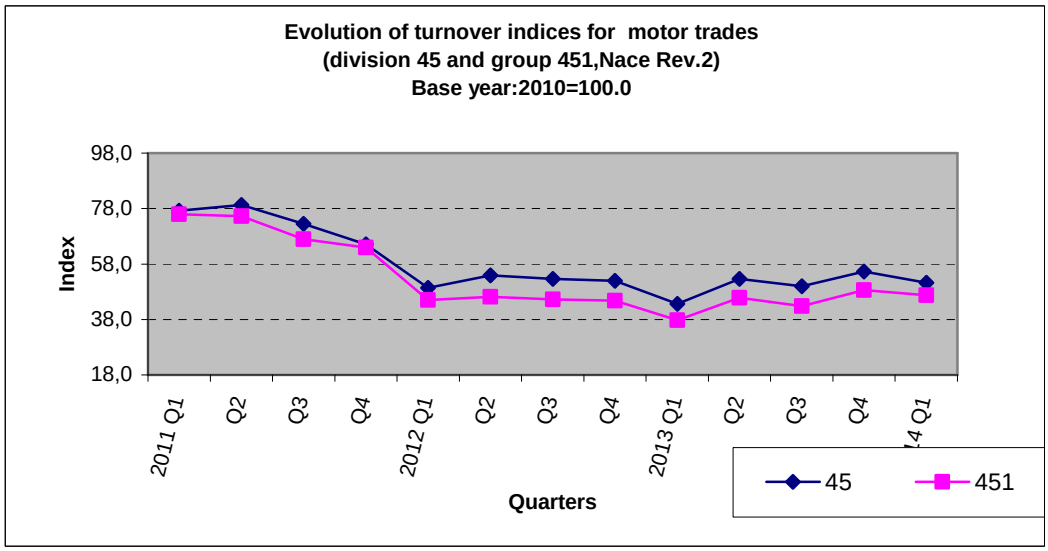
The Turnover Index for Motor Trades (division 45) in the 1st quarter 2014 compared with the 4th quarter 2013 decreased by 7.1%. The index in the 1st quarter 2013 compared with the 4th quarter 2012 decreased by 16.0%.

The Turnover Index for Sale of Motor Vehicles (group 451) in the 1st quarter 2014 compared with the 1st quarter 2013 decreased by 23.9%. The index in the 1st quarter 2013 compared with the 1st quarter 2012 decreased by 16.2%.

The Turnover Index for Sale of Motor Vehicles (group 451) in the 1st quarter 2014 compared with the 4th quarter 2013 decreased by 3.8%. The index in the 1st quarter 2013 compared with the 4th quarter 2012 decreased by 15.8%.

Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics the base year of the index in question is updated every five (5) years in years ending in 0 or 5.

The purpose of the revision is the adaptation of the index to the most updated data of the retail trade structure. The survey for the compilation of the index includes 2,012 retail trade enterprises with annual turnover (2010) equal or higher of 300,000 euro. From these enterprises a random sample of 319 enterprises has been selected and surveyed.



Information:

Economic and Short-Term Indicators Division

Retail Sales Value Index Section

Hatzopoulos Evangelos
Tel: 0030 213 1352739
Fax: 0030 213 1352729
e-mail: ret.sal@statistics.gr
e.hatzopoulos@statistics.gr

Table: Evolution of Turnover Indices for Motor Trades- (NACE-Rev.2 division 45, group 451)

(Data adjusted for working days)

Base year: 2010=100.0

Year-Quarter	Motor Trades (Division 45)			Sale of Motor Vehicles (Group 451)		
	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2011 A	77.2	-40.5	-0.5	76.0	-45.6	4.6
B	79.3	-30.9	2.6	75.2	-35.1	-1.0
Γ	72.5	-6.7	-8.5	66.9	-6.5	-11.1
Δ	65.1	-16.2	-10.3	63.9	-12.0	-4.4
Μέσος ετήσιος	*73.5*	*-26.5*		*70.5*	*-29.5*	
2012 A	49.4	-36.0	-24.1	45.0	-40.8	-29.7
B	53.9	-32.0	9.0	46.2	-38.6	2.7
Γ	52.6	-27.4	-2.3	45.2	-32.4	-2.1
Δ	52.0	-20.1	-1.3	44.8	-29.9	-0.9
Μέσος ετήσιος	*52.0*	*-29.3*		*45.3*	*-35.8*	
2013 A	43.6	-11.7	-16.0	37.7	-16.2	-15.8
B	52.6	-2.3	20.6	45.9	-0.7	21.7
Γ	50.0	-5.0	-5.0	42.9	-5.2	-6.5
Δ	55.2	6.3	10.4	48.6	8.4	13.3
Μέσος ετήσιος	*50.4*	*-3.1*		*43.8*	*-3.3*	
*2014 A	51.3	17.5	-7.1	46.7	23.9	-3.8

**Provisional data*

METHODOLOGICAL NOTES

Generally

The Turnover Indices for Motor Trades are quarterly indices, which were first released in 2006, based on the year 2005=100,0.

Purpose of the index – definitions

The purpose of these indices is to measure in value terms the activity of the motor trades sector. Turnover excludes VAT and comprises the totals invoiced by the enterprise during the reference period (quarter), which correspond to sales of goods or services supplied to third parties.

Legal basis

The compilation of the Turnover Indices for Motor Trades is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics" and the requirements of Regulation (EC) No 1158/05 of the European Parliament and Council, amending the original Regulation 1165/98.Additionally the compilation of the Turnover Indices for motor trades is governed by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2.

Reference period

Quarter.

Base year

2010=100.0.

Revision

Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the indices in question are updated every five (5) years in years ending in 0 or 5. The purpose of updating the Turnover Indices for Motor Trades is to adapt the indices to changes in the breakdown of the above sector. During the last revision, following the new Statistical Classification NACE Rev.2, the group "retail sale of automotive fuel" was excluded from Motor Trades Sector(Division 45) and is now surveyed under Retail Trade (Division 47).

Statistical classification

The new EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.

Geographical coverage

The indices cover the whole of the country, with data from 35 prefectures.

Coverage of economic activities

The indices cover division 45 and group 451 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

In the framework of the survey carried out for the compilation of the Turnover Indices for Motor Trades (2010=100.0) it was decided to include 2.012 enterprises listed in the Business Register, which had an annual turnover (in 2010) equal to or higher than 300,000 euros. Out of these enterprises, a random sample of 319 enterprises was therefore selected.

Calculating the indices

The indices are calculated by the chaining method. The indices are reduced to a typical quarter by multiplying the turnover estimates for the current quarter by the appropriate correction factor.

Compiled index series

The time series of this index are compiled from 1st quarter of 2000 with base year 2010=100,0.

Publication of data

Data of the Turnover Indices for Motor Trades (2010=100,0) are released quarterly, 70 days after the end of the reference quarter, starting from 1st quarter 2000.

References

More information on the methodology concerning the compilation and calculation of the indices and for the time series is available on the ELSTAT website (www.statistics.gr).