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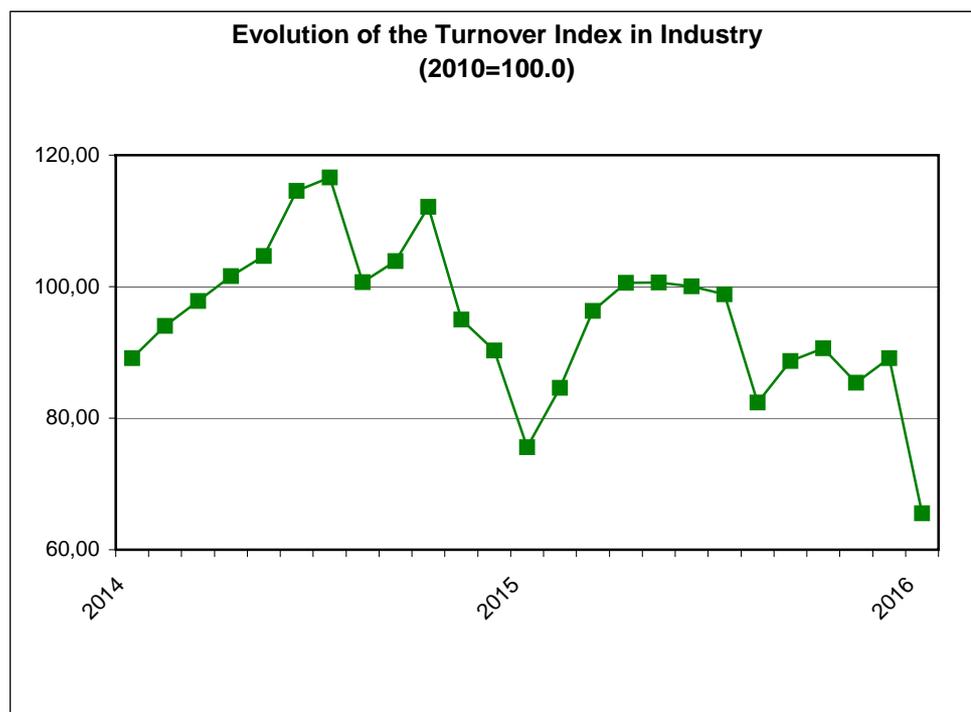
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: January 2016

The Turnover Index in Industry (both domestic and non-domestic market) in January 2016 compared with January 2015 recorded a decline of 13.3%. In January 2015, the annual rate of change of the Turnover Index in Industry was -15.2% (Table 1).

The average Turnover Index in Industry for the 12-month period from February 2015 to January 2016, as compared to the 12-month period from February 2014 to January 2015, decreased by 10.3%. In January 2015, the corresponding average rate of change of the Turnover Index in Industry was -1.8% (Table 8).



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The tables of the Turnover Index in Industry are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT24/>

The decrease of the Turnover Index in Industry by 13.3% in January 2016, compared with January 2015, was due to the annual changes as following (Table 1):

- by Industrial Sections

- Mining and quarrying turnover decreased by 25.3%.
- Manufacturing turnover decreased by 13.1%.

In addition, the decrease of the Turnover Index in Industry by 13.3% in January 2016, compared with January 2015, was due to the annual changes of the indices of the markets as following (Tables 2, 3):

- The Turnover Index in Industry for the domestic market decreased by 14.2%.
- The Turnover Index in Industry for the non-domestic market decreased by 12.1%.

The decrease of the Turnover Index in Industry for the non-domestic market by 12.1% in January 2016, compared with January 2015, was due to the annual changes as following (Tables 4, 5):

- The Turnover Index in Industry for the Eurozone countries decreased by 1.5%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 17.9%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	January			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
	OVERALL INDEX	65.5	75.6	89.1	-13.3	-15.2
B	MINING AND QUARRYING	53.6	71.7	73.4	-25.3	-2.3
05	Mining of coal and lignite	41.5	146.3	141.9	-71.7	3.1
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	66.8	131.0	135.1	-49.0	-3.0
08	Other mining and quarrying products	56.7	58.5	60.3	-3.2	-2.9
C	MANUFACTURING	65.7	75.7	89.4	-13.1	-15.4
10	Food	87.0	92.0	88.5	-5.5	4.0
11	Beverages	40.3	38.6	48.1	4.3	-19.7
12	Tobacco products	116.0	98.5	79.1	17.7	24.6
13	Textiles	57.3	61.1	59.8	-6.2	2.2
14	Wearing apparel	36.3	49.8	62.0	-27.0	-19.8
15	Leather and related products	20.7	19.4	18.3	7.0	6.2
16	Wood and cork	28.5	31.4	31.4	-9.3	0.1
17	Paper and paper products	80.7	85.4	86.3	-5.5	-1.0
18	Printing and recording services	42.6	46.5	47.4	-8.4	-2.0
19	Coke and refined petroleum products	58.1	79.2	123.7	-26.6	-36.0
20	Chemicals and chemical products	78.4	76.3	77.2	2.8	-1.2
21	Basic pharmaceutical products and pharmaceutical preparations	89.0	88.0	89.7	1.1	-1.8
22	Rubber and plastic products	87.4	88.1	84.2	-0.8	4.6
23	Other non-metallic mineral products	41.5	41.7	44.8	-0.5	-6.8
24	Basic metals	74.0	88.3	81.8	-16.1	8.0
25	Fabricated metal products	64.3	62.0	57.3	3.6	8.2
26	Computers, electronic and optical products	74.6	134.2	93.3	-44.4	43.9
27	Electrical equipment	59.3	60.4	55.2	-1.9	9.5
28	Machinery and equipment nec	34.5	47.3	42.6	-27.1	11.0
29	Motor vehicles, trailers and semi-trailers	24.6	75.7	53.4	-67.5	41.7
30	Other transport equipment	42.5	26.1	16.4	62.9	58.6
31	Furniture	29.4	27.8	29.0	5.6	-4.0
32	Other manufactured goods	51.3	62.8	56.8	-18.2	10.5
33	Repair and installation services of machinery and equipment	35.2	41.1	40.4	-14.2	1.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	57.9	79.1	123.3	-26.9	-35.8
2	Intermediate goods	70.3	74.7	72.7	-5.9	2.7
3	Capital goods	37.7	52.3	43.0	-28.0	21.8
4	Consumer Durables	34.1	37.4	42.5	-8.7	-12.1
5	Consumer Non-Durables	75.4	78.2	77.1	-3.6	1.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	January			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
	OVERALL INDEX	54.1	63.1	72.0	-14.2	-12.3
B	MINING AND QUARRYING	44.1	57.2	59.5	-23.0	-3.9
05	Mining of coal and lignite	41.8	147.3	142.9	-71.7	3.1
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	111.3	118.1	125.5	-5.7	-5.9
08	Other mining and quarrying products	41.6	44.5	47.4	-6.6	-6.1
C	MANUFACTURING	54.3	63.2	72.2	-14.1	-12.4
10	Food	81.7	87.6	85.4	-6.7	2.5
11	Beverages	39.1	36.9	46.8	6.1	-21.1
12	Tobacco products	76.7	78.0	73.4	-1.7	6.3
13	Textiles	41.8	44.1	48.3	-5.2	-8.7
14	Wearing apparel	40.8	39.1	43.2	4.3	-9.5
15	Leather and related products	18.8	17.3	19.4	9.3	-10.9
16	Wood and cork	23.9	27.1	27.8	-11.7	-2.3
17	Paper and paper products	75.5	81.4	83.3	-7.2	-2.3
18	Printing and recording services	42.1	45.7	48.3	-7.8	-5.3
19	Coke and refined petroleum products	46.0	64.9	93.4	-29.1	-30.5
20	Chemicals and chemical products	71.9	71.7	66.0	0.2	8.5
21	Basic pharmaceutical products and pharmaceutical preparations	84.0	86.6	78.6	-3.1	10.2
22	Rubber and plastic products	67.4	72.9	72.8	-7.6	0.1
23	Other non-metallic mineral products	28.4	32.1	33.2	-11.6	-3.3
24	Basic metals	43.1	54.6	59.4	-21.1	-8.1
25	Fabricated metal products	35.5	34.3	37.7	3.5	-9.0
26	Computers, electronic and optical products	9.9	33.2	41.3	-70.1	-19.5
27	Electrical equipment	44.2	46.1	35.5	-4.1	29.9
28	Machinery and equipment nec	20.9	30.0	27.6	-30.3	8.9
29	Motor vehicles, trailers and semi-trailers	16.9	88.5	53.2	-80.9	66.4
30	Other transport equipment	2.2	3.4	6.3	-34.2	-45.9
31	Furniture	23.4	25.1	25.3	-6.9	-0.8
32	Other manufactured goods	28.1	43.2	39.2	-35.0	10.1
33	Repair and installation services of machinery and equipment	35.2	41.1	40.4	-14.2	1.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	45.8	65.0	93.1	-29.5	-30.3
2	Intermediate goods	53.3	58.2	58.8	-8.4	-1.1
3	Capital goods	25.0	33.3	32.4	-24.8	2.8
4	Consumer Durables	27.2	28.9	29.4	-6.1	-1.5
5	Consumer Non-Durables	69.0	72.3	71.9	-4.6	0.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Branch code	Branch name	January			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
	OVERALL INDEX	91.0	103.5	127.5	-12.1	-18.8
B	MINING AND QUARRYING	67.3	92.6	93.3	-27.3	-0.8
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	40.2	138.6	140.8	-71.0	-1.5
08	Other mining and quarrying products	76.6	77.0	77.2	-0.5	-0.3
C	MANUFACTURING	91.5	103.7	128.3	-11.8	-19.1
10	Food	114.0	115.2	104.2	-1.0	10.5
11	Beverages	57.1	63.5	67.6	-10.1	-5.9
12	Tobacco products	177.9	130.8	88.1	36.0	48.5
13	Textiles	73.4	78.7	71.7	-6.8	9.8
14	Wearing apparel	31.7	60.8	81.7	-48.0	-25.5
15	Leather and related products	30.0	29.9	12.7	0.4	135.8
16	Wood and cork	52.8	54.2	50.5	-2.7	7.3
17	Paper and paper products	121.1	116.6	109.8	3.9	6.2
18	Printing and recording services	66.7	87.3	4.3	-23.6	1928.8
19	Coke and refined petroleum products	79.8	104.8	178.1	-23.9	-41.1
20	Chemicals and chemical products	90.0	84.4	97.0	6.6	-13.0
21	Basic pharmaceutical products and pharmaceutical preparations	97.9	90.5	109.5	8.2	-17.3
22	Rubber and plastic products	123.0	115.1	104.4	6.9	10.3
23	Other non-metallic mineral products	118.8	98.3	112.8	20.9	-12.9
24	Basic metals	95.4	111.5	97.2	-14.5	14.8
25	Fabricated metal products	146.6	141.4	113.6	3.7	24.5
26	Computers, electronic and optical products	109.0	187.8	120.9	-42.0	55.4
27	Electrical equipment	75.6	75.9	76.4	-0.4	-0.6
28	Machinery and equipment nec	55.3	73.9	65.7	-25.2	12.4
29	Motor vehicles, trailers and semi-trailers	40.5	49.2	54.0	-17.6	-8.9
30	Other transport equipment	115.1	67.0	34.7	71.8	92.9
31	Furniture	123.5	69.9	85.9	76.6	-18.6
32	Other manufactured goods	117.2	118.2	106.6	-0.9	10.9
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	79.8	104.8	178.1	-23.9	-41.1
2	Intermediate goods	98.9	102.6	96.1	-3.5	6.7
3	Capital goods	84.3	122.3	81.8	-31.1	49.5
4	Consumer Durables	59.9	68.7	91.3	-12.9	-24.8
5	Consumer Non-Durables	100.6	101.4	97.5	-0.8	4.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	January			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
	OVERALL INDEX	109.2	110.9	126.2	-1.5	-12.2
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	88.2	115.1	110.7	-23.4	4.0
C	MANUFACTURING	109.8	110.8	126.6	-0.8	-12.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	149.8	139.3	336.9	7.6	-58.7
2	Intermediate goods	104.5	113.4	97.4	-7.9	16.5
3	Capital goods	114.7	88.4	62.7	29.7	41.0
4	Consumer Durables	75.1	91.3	98.8	-17.7	-7.5
5	Consumer Non-Durables	103.0	100.0	100.7	3.0	-0.7

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	January			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
	OVERALL INDEX	81.9	99.8	128.1	-17.9	-22.1
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	52.9	77.1	81.4	-31.4	-5.3
C	MANUFACTURING	82.5	100.3	129.1	-17.7	-22.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	71.7	100.9	159.8	-28.9	-36.9
2	Intermediate goods	94.7	94.3	95.1	0.4	-0.8
3	Capital goods	68.2	140.2	91.9	-51.4	52.5
4	Consumer Durables	36.6	34.2	80.0	7.0	-57.3
5	Consumer Non-Durables	97.3	103.3	93.1	-5.8	11.0

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2010=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 I	75.6	-15.2	63.1	-12.3	103.5	-18.8
II	84.6	-10.0	67.8	-6.7	122.3	-13.9
III	96.3	-1.5	74.6	-4.9	144.9	2.7
IV	100.6	-1.0	85.8	-4.2	133.6	4.0
V	100.7	-3.8	80.2	-5.1	146.4	-2.2
VI	100.1	-12.6	86.5	-5.8	130.3	-21.1
VII	98.9	-15.2	82.7	-18.1	134.9	-10.9
VIII	82.4	-18.2	69.6	-18.3	111.0	-18.0
IX	88.7	-14.6	74.7	-14.2	120.0	-15.3
X	90.6	-19.2	76.1	-17.7	123.1	-21.1
XI	85.4	-10.1	69.3	-8.0	121.2	-12.7
XII	89.1	-1.3	74.7	1.0	121.4	-4.2
2016 I*	65.5	-13.3	54.1	-14.2	91.0	-12.1

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2010=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 I	103.5	-18.8	110.9	-12.2	99.8	-22.1
II	122.3	-13.9	128.6	6.5	119.2	-21.8
III	144.9	2.7	142.1	10.0	146.2	-0.4
IV	133.6	4.0	124.0	5.8	138.4	3.2
V	146.4	-2.2	137.4	6.8	150.9	-5.8
VI	130.3	-21.1	134.2	-0.2	128.4	-28.8
VII	134.9	-10.9	153.8	11.0	125.5	-20.4
VIII	111.0	-18.0	121.4	23.9	105.8	-31.2
IX	120.0	-15.3	125.4	0.0	117.3	-21.7
X	123.1	-21.1	124.4	-8.3	122.5	-26.3
XI	121.2	-12.7	114.9	-10.8	124.4	-13.6
XII	121.4	-4.2	120.0	10.5	122.1	-10.0
2016 I*	91.0	-12.1	109.2	-1.5	81.9	-17.9

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2016/2015	Rate of change (%) 2015/2014
		Feb. 2015- Jan. 2016*	Feb. 2014- Jan. 2015	Feb. 2013- Jan. 2014		
	OVERALL INDEX	90.2	100.6	102.4	-10.3	-1.8
B	MINING AND QUARRYING	87.9	91.9	83.8	-4.4	9.7
05	Mining of coal and lignite	147.6	188.2	113.6	-21.6	65.7
06	Extraction of crude petroleum and natural gas	—	—	—	—	—
07	Mining of metal ores	108.0	120.8	116.5	-10.6	3.6
08	Other mining and quarrying products	86.7	86.1	81.8	0.7	5.2
C	MANUFACTURING	90.3	100.7	102.7	-10.4	-1.9
10	Food	95.7	94.9	94.7	0.8	0.2
11	Beverages	79.9	78.9	80.9	1.3	-2.5
12	Tobacco products	124.1	101.5	101.2	22.3	0.3
13	Textiles	63.3	64.7	67.2	-2.2	-3.7
14	Wearing apparel	51.6	63.6	71.1	-18.8	-10.6
15	Leather and related products	36.9	38.9	45.5	-5.0	-14.7
16	Wood and cork	42.2	42.0	46.8	0.6	-10.3
17	Paper and paper products	92.4	91.4	89.1	1.1	2.6
18	Printing and recording services	54.7	57.9	59.2	-5.5	-2.2
19	Coke and refined petroleum products	100.1	132.8	137.7	-24.6	-3.5
20	Chemicals and chemical products	95.8	94.0	92.9	1.9	1.2
21	Basic pharmaceutical products and pharmaceutical preparations	100.7	94.2	99.0	7.0	-4.9
22	Rubber and plastic products	104.4	100.0	98.2	4.4	1.8
23	Other non-metallic mineral products	55.4	57.8	54.2	-4.1	6.7
24	Basic metals	89.8	89.8	88.5	0.0	1.5
25	Fabricated metal products	76.2	76.5	79.9	-0.4	-4.2
26	Computers, electronic and optical products	135.5	103.9	103.0	30.4	0.9
27	Electrical equipment	76.2	69.7	79.7	9.3	-12.6
28	Machinery and equipment nec	85.3	83.2	81.3	2.6	2.3
29	Motor vehicles, trailers and semi-trailers	66.4	66.4	63.6	0.0	4.4
30	Other transport equipment	38.2	26.2	55.4	46.0	-52.7
31	Furniture	49.5	48.4	47.1	2.1	2.8
32	Other manufactured goods	84.4	81.7	77.7	3.3	5.1
33	Repair and installation services of machinery and equipment	56.2	70.4	67.3	-20.2	4.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	99.9	132.5	137.1	-24.6	-3.4
2	Intermediate goods	85.7	84.9	84.5	0.9	0.5
3	Capital goods	63.6	67.8	71.0	-6.3	-4.5
4	Consumer Durables	61.9	57.5	64.2	7.7	-10.4
5	Consumer Non-Durables	89.7	88.0	88.5	2.0	-0.6

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).