



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE

Producer Price Index in Industry^{1,2}

October 2009

The National Statistical Service of Greece announces that the Producer Price Index in Industry (PPI) (with base year 2005=100.0) in October 2009 as compared to October 2008 recorded a fall of 3.5%. A year earlier, the annual rate of change of the PPI was 5.8%.

The PPI in October 2009 as compared to September 2009 recorded a rise of 0.9%. A year earlier the PPI decreased by 3.4%.

In the twelve-month period November 2008 – October 2009, the annual average rate of change of the PPI decreased by 6.6%. A year earlier the annual average rate of change of the PPI increased by 11.3%.

¹The Producer Price Index (PPI) in Industry is released from February 2009 revised and re-based in 2005=100.0 with January 2009 as first reference month. The purpose of the PPI is to measure the monthly rates of change in the prices of goods that are produced in the economic territory and are sold on the domestic market or exported to euro-zone countries and non-euro-zone countries.

² The revision with base year 2005=100.0 is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 concerning short-term statistics. According to this Regulation the index in question is updated every five years. in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev. 2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008).

The National Statistical Service of Greece availability of data of PPI with base year 2005=100.0 starts from January 2000, with the distinction of the index of Non-Domestic Market in Eurozone and non-Eurozone from January 2004 onwards.

Monthly rates³

Prices in total industry in October 2009, as compared to the previous month September 2009, increased by 0.9% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices remained unchanged.
- ❑ Capital goods prices grew by 0.4%.
- ❑ Durable consumer goods prices fell by 0.1%.
- ❑ Non-Durable goods prices fell by 0.2%.
- ❑ Prices in Energy grew by 3.1%.

Annual rates⁴

Prices in total industry in October 2009, as compared to October 2008, decreased by 3.5% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices fell by 0.6%.
- ❑ Capital goods prices grew by 0.1%.
- ❑ Durable consumer goods prices grew by 1.9%.
- ❑ Non-Durable goods prices grew by 0.4%.
- ❑ Prices in Energy fell by 10.1%.

More information on the rates of change of the PPI, as it concerns the distinction in Domestic and Non-Domestic market, are presented in the annexed tables (1,2,3,4,5).

For further information on data:

Konstantinos Molfetas, Panagiotis Loutas

Tel: 0030 210 4852126 , 0030 210 4852740

Fax: 0030 210 4852714

e-mail : kosmolfet@statistics.gr, loutasp@statistics.gr

³ The monthly rate compares the price levels in industry between the two latest months.

⁴ The annual rate measures the price change in industry between the current month and the same month of the previous year.

Table 1: Producer Price Index (PPI) in Industry – Overall Market*Base year 2005=100.0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	October 2009	September 2009	Change (%)	October 2008	September 2008	Change (%)	October 2007	September 2007	Change (%)
0020	Overall Market	100000	116.3	115.3	0.9	120.6	124.9	-3.4	114.0	112.6	1.2
0040	Intermediate Goods	30305	121.4	121.3	0.0	122.1	122.9	-0.6	115.3	114.4	0.7
0050	Capital Goods	4541	114.8	114.4	0.4	114.6	115.1	-0.4	110.2	110.0	0.2
0060	Durable Consumer Goods	1818	112.3	112.5	-0.1	110.2	109.8	0.4	106.7	106.1	0.6
0070	Non-Durable Consumer Goods	31725	110.1	110.2	-0.2	109.6	109.5	0.1	106.1	105.4	0.7
0090	Energy	31611	118.3	114.7	3.1	131.6	144.5	-9.0	121.1	118.2	2.4

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	October				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Overall Market	100000	116.3	120.6	114.0	106.5	-3.5	5.8	7.0
0040	Intermediate Goods	30305	121.4	122.1	115.3	108.8	-0.6	6.0	5.9
0050	Capital Goods	4541	114.8	114.6	110.2	104.5	0.1	4.0	5.4
0060	Durable Consumer Goods	1818	112.3	110.2	106.7	103.3	1.9	3.3	3.3
0070	Non-Durable Consumer Goods	31725	110.1	109.6	106.1	104.4	0.4	3.3	1.7
0090	Energy	31611	118.3	131.6	121.1	106.0	-10.1	8.7	14.2

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 2: Producer Price Index (PPI) in Industry – Domestic Market*Base year 2005=100.0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	October 2009	September 2009	Change (%)	October 2008	September 2008	Change (%)	October 2007	September 2007	Change (%)
0020	Domestic Market	77714	118.0	116.9	0.9	122.7	126.9	-3.3	114.9	113.6	1.2
0040	Intermediate Goods	20926	123.2	123.5	-0.2	125.3	126.1	-0.6	117.1	115.8	1.1
0050	Capital Goods	3591	117.2	116.7	0.5	116.8	117.5	-0.6	111.6	111.5	0.2
0060	Durable Consumer Goods	1341	115.2	115.3	-0.1	112.5	111.9	0.5	108.4	107.7	0.6
0070	Non-Durable Consumer Goods	24660	112.0	112.2	-0.1	111.4	111.3	0.1	107.4	106.8	0.5
0090	Energy	27196	119.6	116.2	2.9	132.2	143.8	-8.0	120.4	117.9	2.1

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	October				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Domestic Market	77714	118.0	122.7	114.9	107.2	-3.8	6.7	7.2
0040	Intermediate Goods	20926	123.2	125.3	117.1	109.7	-1.6	7.0	6.7
0050	Capital Goods	3591	117.2	116.8	111.6	105.0	0.4	4.6	6.3
0060	Durable Consumer Goods	1341	115.2	112.5	108.4	104.1	2.4	3.8	4.1
0070	Non-Durable Consumer Goods	24660	112.0	111.4	107.4	105.7	0.6	3.7	1.6
0090	Energy	27196	119.6	132.2	120.4	106.1	-9.6	9.8	13.5

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 3: Producer Price Index (PPI) in Industry – Non Domestic Market*Base year 2005=100.0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	October 2009	September 2009	Change (%)	October 2008	September 2008	Change (%)	October 2007	September 2007	Change (%)
0020	Non-Domestic Market	22286	110.6	109.6	1.0	113.3	117.8	-3.8	110.4	109.2	1.1
0040	Intermediate Goods	9379	117.2	116.5	0.6	115.2	115.9	-0.7	111.2	111.3	-0.1
0050	Capital Goods	950	105.6	105.7	-0.1	106.5	106.4	0.1	105.3	105.2	0.1
0060	Durable Consumer Goods	477	104.2	104.4	-0.2	103.9	103.9	0.0	101.8	101.5	0.4
0070	Non-Durable Consumer Goods	7065	103.1	103.5	-0.3	103.3	103.2	0.1	101.4	100.4	1.1
0090	Energy	4415	110.4	105.8	4.4	127.9	149.3	-14.3	124.8	120.4	3.6

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	October				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Non-Domestic Market	22286	110.6	113.3	110.4	104.3	-2.4	2.6	5.8
0040	Intermediate Goods	9379	117.2	115.2	111.2	106.9	1.8	3.5	4.1
0050	Capital Goods	950	105.6	106.5	105.3	102.6	-0.9	1.2	2.6
0060	Durable Consumer Goods	477	104.2	103.9	101.8	100.9	0.3	2.0	0.9
0070	Non-Durable Consumer Goods	7065	103.1	103.3	101.4	100.5	-0.2	1.9	0.9
0090	Energy	4415	110.4	127.9	124.8	106.0	-13.6	2.5	17.7

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 4: Producer Price Index (PPI) in Industry – Non Domestic Eurozone Market*Base year 2005=100.0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	October 2009	September 2009	Change (%)	October 2008	September 2008	Change (%)	October 2007	September 2007	Change (%)
0020	Non-Domestic Eurozone Market	9460	108.7	108.5	0.2	109.9	111.3	-1.3	107.1	106.2	0.9
0040	Intermediate Goods	4235	116.9	116.5	0.4	115.7	116.2	-0.4	112.0	112.1	-0.1
0050	Capital Goods	364	107.6	107.6	0.0	107.0	107.0	0.1	106.9	106.7	0.2
0060	Durable Consumer Goods	283	104.9	105.2	-0.3	105.2	105.2	0.0	101.7	101.5	0.2
0070	Non-Durable Consumer Goods	4016	100.9	101.4	-0.6	100.7	100.9	-0.1	99.3	98.1	1.2
0090	Energy	562	105.0	101.1	3.8	134.9	154.8	-12.9	130.6	125.9	3.8

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	October				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Non-Domestic Eurozone Market	9460	108.7	109.9	107.1	103.4	-1.1	2.6	3.6
0040	Intermediate Goods	4235	116.9	115.7	112.0	108.0	1.0	3.4	3.7
0050	Capital Goods	364	107.6	107.0	106.9	101.9	0.5	0.2	4.9
0060	Durable Consumer Goods	283	104.9	105.2	101.7	101.1	-0.3	3.5	0.6
0070	Non-Durable Consumer Goods	4016	100.9	100.7	99.3	99.2	0.1	1.4	0.2
0090	Energy	562	105.0	134.9	130.6	106.2	-22.2	3.3	23.0

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

Table 5: Producer Price Index (PPI) in Industry – Non Domestic Non Eurozone Market*Base year 2005=100.0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	October 2009	September 2009	Change (%)	October 2008	September 2008	Change (%)	October 2007	September 2007	Change (%)
0020	Non-Domestic Non Eurozone Market	12826	112.1	110.3	1.6	115.9	122.6	-5.5	112.8	111.3	1.4
0040	Intermediate Goods	5144	117.5	116.6	0.7	114.7	115.7	-0.9	110.6	110.6	0.0
0050	Capital Goods	586	104.4	104.4	-0.1	106.2	106.0	0.2	104.4	104.4	0.0
0060	Durable Consumer Goods	194	103.3	103.3	0.0	102.1	102.1	0.0	102.1	101.4	0.7
0070	Non-Durable Consumer Goods	3049	106.1	106.2	-0.1	106.7	106.2	0.4	104.3	103.5	0.8
0090	Energy	3853	111.2	106.5	4.4	126.8	148.5	-14.6	123.9	119.6	3.6

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	October				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Non-Domestic Non Eurozone Market	12826	112.1	115.9	112.8	104.9	-3.3	2.7	7.5
0040	Intermediate Goods	5144	117.5	114.7	110.6	105.8	2.4	3.7	4.5
0050	Capital Goods	586	104.4	106.2	104.4	102.5	-1.7	1.7	1.9
0060	Durable Consumer Goods	194	103.3	102.1	102.1	100.7	1.2	0.0	1.3
0070	Non-Durable Consumer Goods	3049	106.1	106.7	104.3	102.5	-0.6	2.3	1.8
0090	Energy	3853	111.2	126.8	123.9	106.0	-12.3	2.4	16.9

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 6: Producer Price Index (PPI) in Industry Changes*Base Year 2005 = 100.0*

Year and Month	Overall Index	Monthly Changes (%)	Annual Changes (%)	12-month moving average	12-month moving average changes
2007: 1	105.7	-0.5	1.0	106.8	6.0
2	106.5	0.8	1.3	106.9	5.4
3	107.7	1.1	1.7	107.1	4.8
4	109.7	1.9	2.5	107.3	4.3
5	110.1	0.4	2.7	107.5	3.8
6	110.4	0.3	2.8	107.8	3.4
7	111.1	0.6	2.7	108.0	3.0
8	111.3	0.2	2.3	108.2	2.6
9	112.6	1.2	5.1	108.7	2.7
10	114.0	1.2	7.0	109.3	3.0
11	116.0	1.8	9.2	110.1	3.5
12	116.2	0.2	9.5	110.9	4.0
<i>Annual Average</i>	<i>110.9</i>			<i>110.9</i>	<i>4.0</i>
2008: 1	116.7	0.4	10.5	111.9	4.7
2	118.2	1.3	11.0	112.8	5.5
3	119.6	1.2	11.1	113.8	6.3
4	121.2	1.3	10.4	114.8	7.0
5	124.4	2.7	13.0	116.0	7.9
6	126.7	1.8	14.7	117.3	8.9
7	128.4	1.3	15.5	118.8	10.0
8	126.1	-1.8	13.3	120.0	10.9
9	124.9	-1.0	10.9	121.0	11.4
10	120.6	-3.4	5.8	121.6	11.3
11	115.6	-4.1	-0.3	121.6	10.4
12	111.5	-3.5	-4.0	121.2	9.2
<i>Annual Average</i>	<i>121.2</i>			<i>121.2</i>	<i>9.2</i>
2009: 1	112.0	0.4	-4.0	120.8	8.0
2	111.3	-0.6	-5.8	120.2	6.5
3	110.8	-0.4	-7.3	119.5	4.9
4	111.3	0.4	-8.1	118.6	3.4
5	112.6	1.2	-9.5	117.7	1.4
6	115.1	2.2	-9.2	116.7	-0.5
7	114.2	-0.7	-11.0	115.5	-2.7
8	116.2	1.7	-7.8	114.7	-4.4
9	115.3	-0.8	-7.7	113.9	-5.9
10	116.3	0.9	-3.5	113.5	-6.6
11					
12					
<i>Annual Average</i>					

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published.