



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

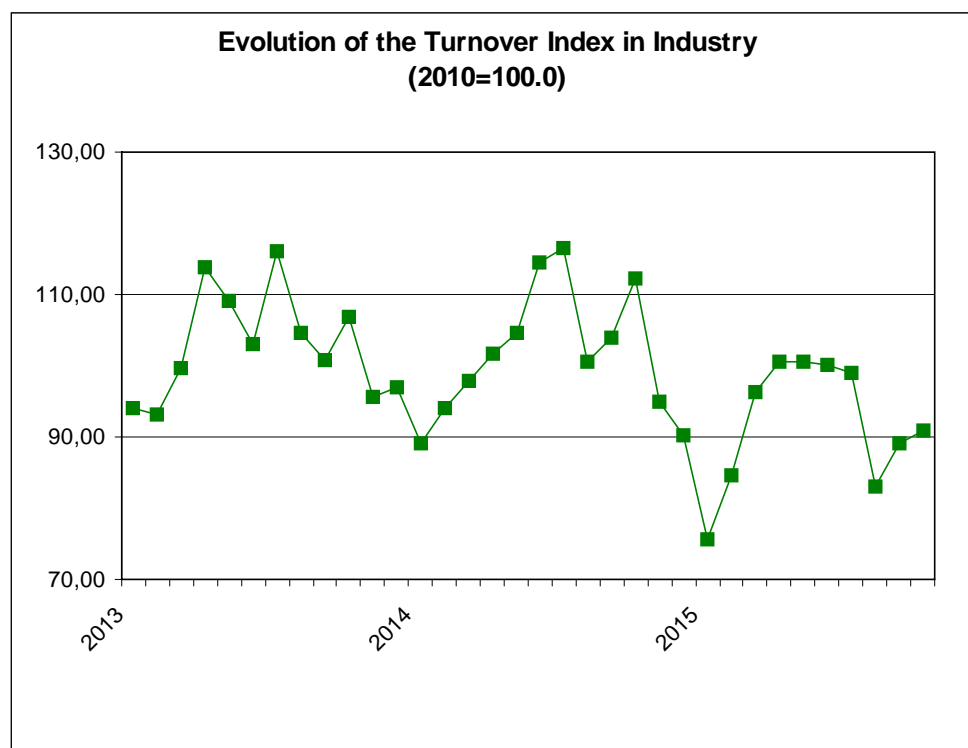
Piraeus, 21 December 2015

PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: October 2015

The Turnover Index in Industry (both domestic and non-domestic market) in October 2015 compared with October 2014 recorded a decline of 18.9%. In October 2014, the annual rate of change of the Turnover Index in Industry was 5.0%.

The average Turnover Index in Industry for the 12-month period from November 2014 to October 2015, as compared to the 12-month period from November 2013 to October 2014, decreased by 10.0%. In October 2014, the corresponding average rate of change of the Turnover Index in Industry was -2.4%.



Information:

Economic and Short-Term
Indicators Division

Production Indices Section

Diamantaki Aikaterini
Karathanos Panagiotis
Tel: 0030 213 1352122
Fax: 0030 213 1352738

The tables of the Turnover Index in Industry are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT24/->

The decrease of the Turnover Index in Industry by 18.9% in October 2015, compared with October 2014, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover decreased by 12.5%.
- Manufacturing turnover decreased by 19.0%.

In addition, the decrease of the Turnover Index in Industry by 18.9% in October 2015, compared with October 2014, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 17.8%.
- The Turnover Index in Industry for the non-domestic market decreased by 20.3%.

The decrease of the Turnover Index in Industry for the non-domestic market by 20.3% in October 2015, compared with October 2014, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries decreased by 8.7%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 25.0%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	October			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	91.0	112.1	106.8	-18.9	5.0
B	MINING AND QUARRYING	88.0	100.6	100.2	-12.5	0.4
05	Mining of coal and lignite	208.7	231.0	164.5	-9.6	40.4
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	92.7	108.6	127.2	-14.6	-14.6
08	Other mining and quarrying products	85.5	97.6	98.3	-12.5	-0.7
C	MANUFACTURING	91.0	112.3	106.9	-19.0	5.1
10	Food	96.6	100.6	95.8	-3.9	5.0
11	Beverages	73.6	55.5	61.0	32.5	-8.9
12	Tobacco products	126.4	117.5	107.2	7.6	9.6
13	Textiles	71.9	73.0	78.6	-1.5	-7.1
14	Wearing apparel	56.6	78.9	72.0	-28.3	9.7
15	Leather and related products	47.3	51.0	63.1	-7.2	-19.1
16	Wood and cork	49.7	50.0	50.5	-0.7	-1.0
17	Paper and paper products	88.5	94.2	93.6	-6.0	0.7
18	Printing and recording services	55.3	60.0	59.9	-7.8	0.1
19	Coke and refined petroleum products	101.3	160.0	146.9	-36.7	8.9
20	Chemicals and chemical products	97.4	101.7	96.5	-4.2	5.4
21	Basic pharmaceutical products and pharmaceutical preparations	104.2	102.9	118.2	1.3	-13.0
22	Rubber and plastic products	103.7	103.8	102.5	-0.1	1.3
23	Other non-metallic mineral products	55.9	65.6	61.9	-14.9	6.0
24	Basic metals	90.7	95.9	91.2	-5.4	5.2
25	Fabricated metal products	71.9	78.5	83.4	-8.4	-5.9
26	Computers, electronic and optical products	91.3	108.2	108.3	-15.6	-0.1
27	Electrical equipment	85.2	62.1	63.4	37.3	-2.1
28	Machinery and equipment n. e. c.	99.3	94.8	80.1	4.7	18.4
29	Motor vehicles, trailers and semi-trailers	49.5	52.8	90.2	-6.4	-41.4
30	Other transport equipment	30.5	21.6	69.3	41.1	-68.8
31	Furniture	49.0	51.6	54.0	-5.0	-4.5
32	Other manufactured goods	88.6	87.7	76.1	1.1	15.2
33	Repair and installation services of machinery and equipment	58.7	77.6	70.4	-24.4	10.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	101.2	159.7	146.4	-36.6	9.0
2	Intermediate goods	87.1	90.7	88.7	-4.0	2.3
3	Capital goods	63.0	73.2	76.9	-13.9	-4.8
4	Consumer Durables	57.9	59.0	64.7	-1.8	-8.8
5	Consumer Non-Durables	89.6	89.2	87.3	0.5	2.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	October			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	76.1	92.5	90.6	-17.8	2.1
B	MINING AND QUARRYING	74.6	80.6	75.1	-7.5	7.4
05	Mining of coal and lignite	210.2	232.6	165.6	-9.6	40.4
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	118.0	103.4	107.7	14.0	-4.0
08	Other mining and quarrying products	60.9	68.8	69.7	-11.5	-1.3
C	MANUFACTURING	76.1	92.7	90.8	-17.9	2.0
10	Food	89.2	94.1	90.3	-5.2	4.1
11	Beverages	70.8	53.0	58.6	33.6	-9.5
12	Tobacco products	90.6	88.5	78.6	2.3	12.6
13	Textiles	63.3	67.8	71.9	-6.6	-5.7
14	Wearing apparel	57.9	62.1	62.3	-6.7	-0.4
15	Leather and related products	48.9	56.0	70.6	-12.6	-20.7
16	Wood and cork	42.0	41.6	41.8	1.0	-0.5
17	Paper and paper products	82.0	88.3	90.8	-7.1	-2.8
18	Printing and recording services	53.8	56.2	57.9	-4.4	-2.8
19	Coke and refined petroleum products	84.5	130.7	125.3	-35.4	4.3
20	Chemicals and chemical products	89.3	89.2	81.1	0.0	9.9
21	Basic pharmaceutical products and pharmaceutical preparations	83.4	86.7	102.1	-3.8	-15.1
22	Rubber and plastic products	88.4	90.6	89.1	-2.5	1.8
23	Other non-metallic mineral products	42.9	54.9	48.9	-21.8	12.2
24	Basic metals	61.2	72.3	69.4	-15.4	4.2
25	Fabricated metal products	41.0	48.7	59.1	-15.8	-17.6
26	Computers, electronic and optical products	21.3	31.5	63.8	-32.2	-50.6
27	Electrical equipment	64.4	36.3	47.5	77.6	-23.6
28	Machinery and equipment n. e. c.	45.0	55.2	46.8	-18.5	18.0
29	Motor vehicles, trailers and semi-trailers	49.2	47.8	107.0	2.9	-55.3
30	Other transport equipment	4.7	6.9	59.9	-31.5	-88.4
31	Furniture	45.4	48.0	49.7	-5.3	-3.5
32	Other manufactured goods	61.5	64.6	59.3	-4.9	9.0
33	Repair and installation services of machinery and equipment	58.7	77.6	70.4	-24.4	10.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	84.6	130.5	124.8	-35.2	4.5
2	Intermediate goods	69.9	75.4	73.6	-7.3	2.3
3	Capital goods	43.9	55.1	63.8	-20.5	-13.6
4	Consumer Durables	46.4	48.8	54.6	-5.0	-10.7
5	Consumer Non-Durables	80.0	79.5	78.9	0.7	0.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Branch code	Branch name	October			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	124.4	156.1	143.0	-20.3	9.2
B	MINING AND QUARRYING	107.5	129.4	136.5	-16.9	-5.2
05	Mining of coal and lignite	8.1	0.0	0.0	-	-
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	77.6	111.7	138.8	-30.5	-19.5
08	Other mining and quarrying products	117.8	135.6	135.9	-13.1	-0.2
C	MANUFACTURING	124.8	156.7	143.1	-20.4	9.5
10	Food	135.1	134.1	124.0	0.7	8.1
11	Beverages	113.3	91.7	95.3	23.6	-3.8
12	Tobacco products	183.1	163.1	152.3	12.2	7.1
13	Textiles	80.9	78.5	85.5	3.1	-8.3
14	Wearing apparel	55.2	96.5	82.0	-42.8	17.7
15	Leather and related products	39.4	26.3	25.6	49.4	2.9
16	Wood and cork	90.4	94.7	96.7	-4.5	-2.0
17	Paper and paper products	139.1	140.3	114.8	-0.8	22.2
18	Printing and recording services	136.2	257.6	168.8	-47.1	52.6
19	Coke and refined petroleum products	131.5	212.6	185.7	-38.2	14.5
20	Chemicals and chemical products	111.8	123.9	123.7	-9.8	0.1
21	Basic pharmaceutical products and pharmaceutical preparations	141.5	131.9	147.2	7.2	-10.3
22	Rubber and plastic products	131.0	127.1	126.3	3.0	0.7
23	Other non-metallic mineral products	132.3	129.1	138.5	2.5	-6.8
24	Basic metals	111.0	112.1	106.2	-1.0	5.6
25	Fabricated metal products	160.4	163.7	152.8	-2.1	7.1
26	Computers, electronic and optical products	128.4	148.9	131.9	-13.8	12.9
27	Electrical equipment	107.6	89.8	80.6	19.8	11.5
28	Machinery and equipment n. e. c.	182.6	155.6	131.2	17.4	18.6
29	Motor vehicles, trailers and semi-trailers	50.0	63.2	55.4	-21.0	14.2
30	Other transport equipment	76.9	48.1	86.2	59.9	-44.2
31	Furniture	104.7	108.1	121.4	-3.2	-10.9
32	Other manufactured goods	165.3	152.8	123.6	8.2	23.6
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	131.5	212.6	185.7	-38.2	14.5
2	Intermediate goods	116.0	116.6	114.1	-0.5	2.2
3	Capital goods	133.5	139.6	125.0	-4.4	11.7
4	Consumer Durables	100.9	96.9	102.0	4.1	-4.9
5	Consumer Non-Durables	126.7	126.8	119.7	-0.1	5.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	October			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	123.9	135.7	131.5	-8.7	3.2
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	126.6	176.9	140.1	-28.4	26.3
C	MANUFACTURING	123.8	134.6	131.2	-8.0	2.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	167.2	271.0	310.5	-38.3	-12.7
2	Intermediate goods	123.2	124.7	111.1	-1.2	12.2
3	Capital goods	100.3	145.0	87.1	-30.8	66.5
4	Consumer Durables	87.7	90.4	100.2	-3.0	-9.8
5	Consumer Non-Durables	113.5	104.8	103.1	8.4	1.6

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	October			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL INDEX	124.6	166.2	148.7	-25.0	11.8
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	94.3	96.7	134.0	-2.4	-27.8
C	MANUFACTURING	125.2	167.5	149.0	-25.2	12.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	127.4	205.9	171.3	-38.1	20.2
2	Intermediate goods	110.6	110.5	116.3	0.1	-5.0
3	Capital goods	151.0	136.8	145.0	10.4	-5.7
4	Consumer Durables	121.0	106.9	104.7	13.2	2.1
5	Consumer Non-Durables	144.7	157.0	142.5	-7.8	10.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2010=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 X	112.1	5.0	92.5	2.1	156.1	9.2
XI	95.0	-0.6	75.4	-3.2	138.9	2.8
XII	90.3	-6.8	74.0	-8.0	126.7	-5.3
2015 I	75.7	-15.1	63.3	-12.1	103.3	-19.0
II	84.7	-10.0	67.9	-6.5	122.2	-13.9
III	96.3	-1.6	74.5	-5.0	144.8	2.7
IV	100.6	-1.0	85.9	-4.1	133.4	3.8
V	100.6	-3.8	80.4	-4.8	145.9	-2.6
VI	100.0	-12.7	86.5	-5.9	130.2	-21.1
VII	99.0	-15.1	83.0	-17.9	134.8	-10.9
VIII	82.9	-17.6	70.2	-17.5	111.3	-17.7
XI	89.1	-14.2	75.3	-13.4	119.9	-15.4
X*	91.0	-18.9	76.1	-17.8	124.4	-20.3

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2010=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2014 X	156.1	9.2	135.7	3.2	166.2	11.8
XI	138.9	2.8	128.9	13.5	143.9	-1.4
XII	126.7	-5.3	108.6	8.5	135.6	-9.8
2015 I	103.3	-19.0	110.7	-12.3	99.7	-22.2
II	122.2	-13.9	128.3	6.3	119.2	-21.9
III	144.8	2.7	141.9	9.8	146.3	-0.4
IV	133.4	3.8	123.8	5.6	138.1	3.0
V	145.9	-2.6	136.1	5.8	150.7	-5.9
VI	130.2	-21.1	133.9	-0.3	128.4	-28.8
VII	134.8	-10.9	153.6	10.8	125.5	-20.4
VIII	111.3	-17.7	120.0	22.4	107.0	-30.4
XI	119.9	-15.4	124.8	-0.4	117.4	-21.6
X*	124.4	-20.3	123.9	-8.7	124.6	-25.0

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2015/2014	Rate of change (%) 2014/2013
		Nov. 2014- Oct. 2015*	Nov. 2013- Oct. 2014	Nov. 2012- Oct. 2013		
	OVERALL INDEX	92.1	102.3	104.8	-10.0	-2.4
B	MINING AND QUARRYING	89.4	89.8	84.7	-0.5	6.1
05	Mining of coal and lignite	178.1	181.6	91.1	-1.9	99.4
06	Extraction of crude petroleum and natural gas	—	—	44.6	—	—
07	Mining of metal ores	111.6	117.3	110.2	-4.9	6.4
08	Other mining and quarrying products	85.5	84.4	82.0	1.3	2.9
C	MANUFACTURING	92.1	102.5	105.1	-10.1	-2.5
10	Food	96.1	94.2	95.7	2.0	-1.6
11	Beverages	80.0	79.2	81.8	1.1	-3.2
12	Tobacco products	122.6	95.8	101.8	28.0	-5.9
13	Textiles	62.9	65.2	70.2	-3.4	-7.2
14	Wearing apparel	53.6	67.1	72.7	-20.1	-7.7
15	Leather and related products	35.5	41.5	46.2	-14.6	-10.0
16	Wood and cork	40.8	42.4	50.5	-3.9	-16.1
17	Paper and paper products	92.3	90.5	89.1	1.9	1.6
18	Printing and recording services	55.5	58.7	58.9	-5.6	-0.2
19	Coke and refined petroleum products	104.9	138.5	143.3	-24.3	-3.3
20	Chemicals and chemical products	94.2	94.4	93.7	-0.3	0.8
21	Basic pharmaceutical products and pharmaceutical preparations	97.6	94.8	99.6	3.0	-4.8
22	Rubber and plastic products	104.2	99.3	98.6	4.9	0.8
23	Other non-metallic mineral products	55.3	56.8	53.5	-2.7	6.1
24	Basic metals	94.4	87.9	89.8	7.4	-2.1
25	Fabricated metal products	74.6	81.3	76.9	-8.2	5.8
26	Computers, electronic and optical products	119.1	101.4	101.3	17.4	0.1
27	Electrical equipment	74.4	70.3	87.2	5.9	-19.4
28	Machinery and equipment n. e. c.	86.5	83.0	82.5	4.3	0.6
29	Motor vehicles, trailers and semi-trailers	69.4	60.5	60.2	14.8	0.4
30	Other transport equipment	35.5	38.7	42.6	-8.3	-9.2
31	Furniture	48.8	48.1	46.3	1.5	3.9
32	Other manufactured goods	83.5	81.1	77.4	2.9	4.8
33	Repair and installation services of machinery and equipment	58.1	69.0	68.1	-15.8	1.3
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	104.8	138.2	142.8	-24.2	-3.2
2	Intermediate goods	86.5	84.1	85.8	2.8	-1.9
3	Capital goods	64.7	70.9	67.8	-8.7	4.5
4	Consumer Durables	57.3	58.4	65.4	-1.9	-10.7
5	Consumer Non-Durables	89.7	87.7	89.2	2.3	-1.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).