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PRESS RELEASE

The Index of Number of Persons Employed in Retail Trade(including the persons employed in the automotive fuel sector) in the 1st quarter 2010, as compared to the 1st quarter 2008 decreased by 2,0%.

INDEX OF NUMBER OF PERSONS EMPLOYED IN RETAIL TRADE: 1st Quarter 2010

The Hellenic Statistical Authority publishes the Index of Number of Persons Employed in Retail Trade for the 1st quarter 2009 as follows:

The Index of Number of Persons Employed in Retail Trade (including the persons employed in the automotive fuel sector) in the 1st quarter 2010, as compared to the 1st quarter 2009 decreased by 2,0%. A year earlier the annual rate of change was 3,9%.

The Index of Number of Persons Employed in Retail Trade (except of the persons employed in the automotive fuel sector, as it was published until 4th quarter 2008) in the 1st quarter 2010, as compared to the 1st quarter 2009 decreased by 1,7%. A year earlier the annual rate of change was 3,1%.

The Index of Number of Persons Employed in Retail Trade (including the persons employed in the automotive fuel sector) in the 1st quarter 2010, as compared to the 4th quarter 2009 decreased by 2,8%. A year earlier the quarterly rate of change was 1,0%.

The Index of Number of Persons Employed in Retail Trade (except of the persons employed in the automotive fuel sector, as it was published until 4th quarter 2008) in the 1st quarter 2010, as compared to the 4th quarter 2009 decreased by 2,7%. A year earlier the quarterly rate of change was 0,9%.



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Table 1. Evolution of the Index of Number of Persons Employed in Retail Trade 2005-2010 (1st quarter)

Base year: 2005=100,0

Year/Quarter		Overall Index *		Overall Index (except the persons employed in the automotive fuel sector)**		Index of persons employed in the food sector		Index of persons employed in the non-food sector(except automotive fuel)	
		Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)
2005	Q1	98.7	2.6	98.4	2.8	98.8	4.0	98.0	1.3
	Q2	99.9	2.4	99.8	2.4	99.9	2.7	99.7	2.1
	Q3	100.4	2.3	100.3	2.4	100.5	2.1	100.1	2.7
	Q4	101.0	1.4	101.4	1.1	100.8	0.4	102.1	1.9
Average		100,0	2.2	100.0	2.2	100.0	2.3	100.0	2.0
2006	Q1	99.1	0.4	98.9	0.5	98.0	-0.8	99.8	1.8
	Q2	102.3	2.4	102.3	2.5	104.6	4.7	99.7	0.0
	Q3	101.5	1.1	101.4	1.1	102.8	2.3	100.0	-0.1
	Q4	103.9	2.9	104.1	2.6	106.2	5.4	101.8	-0.3
Average		101,7	1.7	101.7	1.7	102.9	2.9	100.3	0.3
2007	Q1	102.1	3.1	101.9	3.1	104.6	6.7	99.0	-0.8
	Q2	102.0	-0.4	101.8	-0.5	103.9	-0.7	99.5	-0.2
	Q3	102.4	0.9	102.5	1.0	104.3	1.5	100.5	0.5
	Q4	103.3	-0.6	103.4	-0.7	104.9	-1.3	101.9	0.1
Average		102,5	0.7	102.4	0.7	104.4	1.5	100.2	-0.1
2008	Q1	102.6	0.5	102.9	0.9	105.6	1.0	99.8	0.8
	Q2	104.0	2.0	103.9	2.1	106.8	2.8	100.6	1.1
	Q3	104.4	1.9	104.5	1.9	107.0	2.6	101.6	1.1
	Q4	105.6	2.2	105.2	1.7	108.0	3.0	102.0	0.1
Average		104,2	1.7		1.7	106.9	2.3	101.0	0.8
2009	Q1	106.6	3.9	106.1	3.1	111.0	5.1	101.0	1.2
2000	Q2	100.0	-1.7		-2.0	107.2	0.4	96.3	-4.3
	Q3	102.2	-2.1		-2.6	107.1	0.0	96.3	-5.2
	Q4	107.5	1.8		2.0	112.4	4.1	102.0	0.0
Average		104.6	0.5		0.1	109.4	2.4	98.9	-2.1
2010	Q1	104.5	-2.0	104.3	-1.7	108.3	-2.5	100.1	-0.8

 $^{^{\}star}$ including $\,$ the persons employed in the automotive fuel sector ** as $\,$ it was published until 4th quarter 2008

METHODOLOGICAL NOTES

Generally

The Index of Persons Employed in Retail Trade, is a quarterly index that was compiled for the first time in 2004 with 2000=100,0 as the base year and backdated data from the 1st quarter of 2000

Purpose of the index – definitions

The purpose of the Retail Trade Turnover Index is to show the performance of the goods and services market.

The compilation of the index includes the number of persons employed in the enterprise irrespective of their status (owners, partners and their family members) and the nature of their work (managers, sales persons and auxiliary staff) and irrespective of whether they work on a provisional or seasonal basis, full time or part time, with or without remuneration.

Legal basis

The compilation of the Index of Persons Employed is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics" and by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2.

Reference period

Quarter

Base year

2005=100.0.

Revision

Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.

Statistical classification

The new EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament. The most important change in the Retail Trade section of the new NACE Rev. 2 classification, compared to NACE Rev. 1, is that the <u>retail sale of automotive fuel and lubricants</u> is classified under <u>retail trade</u> and not under the "trade, maintenance and repair of motor vehicles and motorcycles" division of NACE Rev. 1.

Geographical coverage

The Index covers the whole country, with data from 47 prefectures

Coverage of economic activities

The index covers division 47 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

For compiling the revised Index of Persons Employed in Retail Trade(2005=100.0) a sub-sample, obtained from the existing sample of observation units from the Turnover Index in Retail Trade survey, was used. Specifically, of the 1609 enterprises included in the survey sample for the Turnover Index in Retail Trade (2005=100,0) **746** enterprises were selected covering all the strata of the above survey, which resulted from the cross-linking of the economic activity division to the turnover value of enterprises.

Calculating the indices

The Index of Persons Employed in Retail Trade is calculated as a chain index by means of the methodology used for calculating the Retail Trade Turnover Index.

Compiled index series

For the present revision of the Index of Persons Employed in Retail Trade (2005=100,0), it was deemed necessary to calculate parallel series for this index, including persons employed in enterprises selling automotive liquid fuel and lubricants and without including such persons. This was decided as a result of the inclusion of automotive fuel and lubricants in retail trade and in order to maintain comparability with the previous series of the Index of Persons Employed in Retail Trade (2000=100,0).

In order to establish the link with the previous series of the Index of Persons Employed in Retail Trade (2000=100,0) these series underwent backdating and backcasting by including the persons employed in enterprises selling automotive liquid fuel and lubricants and without including such persons, up to the 4th quarter of 2008, as required by Commission Regulation (EC) 472/2008 concerning backcasting

Publication of data

The time series of the revised Index of Persons Employed in Retail Trade (2005=100,0), including persons employed in enterprises selling automotive liquid fuel and lubricants or not including such persons (in line with the index published until the 4th quarter of 2008) are being published since 2000.

References

More information about the methodology for the compilation and calculation of the index and for the time series is available in the ELSTAT website (www.statistics.gr) .