HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE

GENERAL SECRETARIAT OF THE NATIONAL STATISTICAL SERVICE OF GREECE

Piraeus , 10 September 2007

PRESS RELEASE
Turnover Index in Wholesale Trade[1,2,3]
(2005=100,0)

Second quarter 2007

The National Statistical Service of Greece publishes the Turnover Index in Wholesale Trade for the 2nd quarter 2007,according to the provisional results as follows :

- **Year on year growth rates**

  - The Turnover Index for Wholesale Trade in the 2nd quarter 2007 as compared to the 2nd quarter 2006 increased by 13,2 %. A year earlier the annual rate of change was 14,5%.

- **Quarter on quarter growth rates**

  - The Turnover Index for Wholesale Trade in the 2nd quarter 2007 as compared to the 1st quarter 2007 increased by 13,3%.A year earlier the quarterly rate of change was 12,5%.

[1] The Turnover Index in Wholesale Trade is a new index with base year 2005=100,0 covering the period from 2005 onwards. The compilation and publication of this new index is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98.
The turnover index is an important business indicator. The objective of this index is to show the evolution of the market for goods and services. Turnover comprises the totals invoiced (without VAT) by the observation unit during the reference period (quarter). This corresponds to the market sales of goods or services supplied to third parties.

[2] The Turnover Index in Wholesale Trade is compiled for the **NACE division 51-**wholesale trade and commission trade except of motor vehicles and motorcycles, where it is included the wholesale of agricultural raw materials, live animals, of food beverages and tobacco, of household goods, of machinery equipment and supplies, etc. The survey for the compilation of the above index includes 465 sampled enterprises.

[3] All figures in this release are based on data adjusted for working days. The data are provisional when first released. The data become final as soon as all gathered data become definite. More specifically the data released for the most recent quarter are provisional and are published together with revised data of the previous quarter.

Table 1

Evolution of Turnover Index in Wholesale Trade

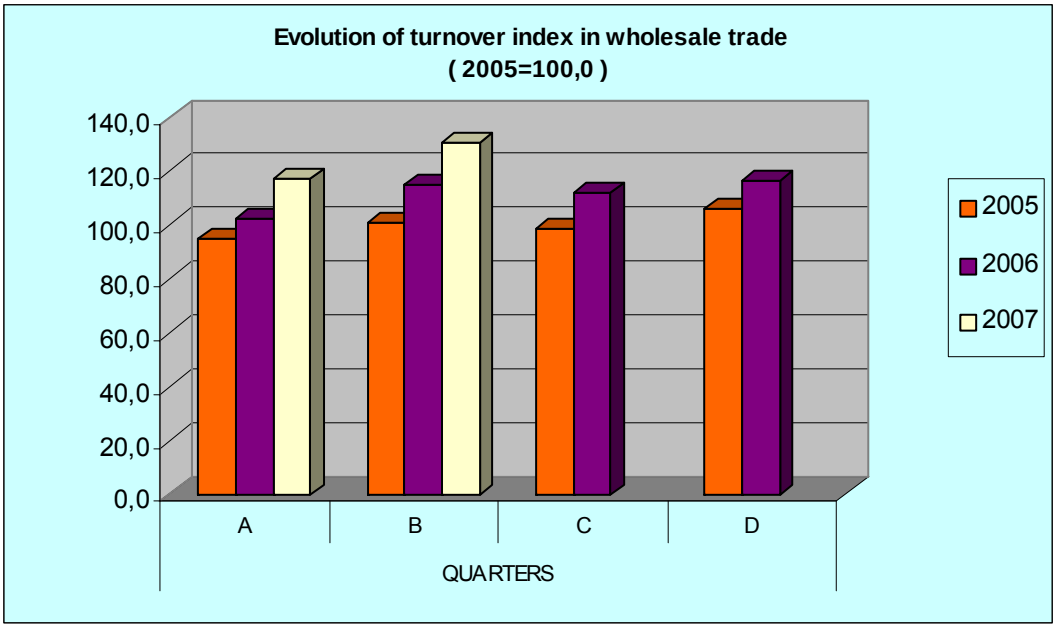
(*working days adjusted series*)

(2005=100,0)

Year-Quarter		Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2005	A	94,8		-
	B	100,5		6,0
	Γ	98,7		-1,8
	Δ	105,9		7,3
Average		100,0		
2006	A	102,3	7,9	-3,4
	B	115,1	14,5	12,5
	Γ	111,6	13,1	-3,0
	Δ	116,5	10,0	4,4
Average		111,4	11,4	
2007	A	117,1	14,5	0,5
	*B	130,4	13,2	11,3

**Provisional data*

DIAGRAMS



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